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NOTICE OF INTENT TO CONTRACT

ITB 22-01 North Florida Innovation Labs Building Construction

March 30, 2022

The NFIL Oversight Committee of the Leon County Research and Development Authority (“LCRDA”) has determined that Culpepper Construction Company, Inc. (“Company”) is the responsive and responsible bidder with the lowest price for ITB 22-01 North Florida Innovation Labs Building Construction. A lower final price was competitively negotiated with the Company and is within LCRDA’s budget.

As a result, LCRDA intends to enter into a contract with the Company in a form as specified in the ITB 22-01 Project Manual subject to final approval of all financing, and approvals required by the U.S. Department of Commerce Economic Development Administration. These approvals are expected to be received within 30 days or less.

This notice of intent to contract is not binding on the LCRDA and in no way requires LCRDA to enter into a contract with Company.

Sincerely,

A handwritten signature in black ink, appearing to read "Ronald J. Miller Jr.", written in a cursive style.

Ronald J. Miller Jr.