

**Leon County Research and Development Authority**  
**Treasury Report - Combined Balance Sheet**  
**As of 01.31.2026**

	Jan-26	Dec-25	Period change		Jan-26	Dec-25	Period change
<b>Asset</b>				<b>Liability and Capital</b>			
<b>Cash Equivalent</b>				<b>Accounts Payable</b>			
Cash- Operating	226,347	15,568	210,779	FSURF- Accrued Interest	78,400	67,200	11,200
<i>Subtotal</i>	<i>226,347</i>	<i>15,568</i>	<i>210,779</i>	Payables	68,619	73,800	(5,181)
<b>Receivables</b>				<i>Subtotal</i>	<i>147,019</i>	<i>141,000</i>	<i>6,019</i>
Accounts Receivable	30,149	12,509	17,640	<b>Deferred inflow</b>			
<i>Subtotal</i>	<i>30,149</i>	<i>12,509</i>	<i>17,640</i>	Due to FAMU & FSU (1)	231,982	87,727	144,255
<b>Investment</b>				Pension	332,682	332,682	-
Investment	1,002,173	998,878	3,295	<i>Subtotal</i>	<i>564,664</i>	<i>420,409</i>	<i>144,255</i>
<i>Subtotal</i>	<i>1,002,173</i>	<i>998,878</i>	<i>3,295</i>	<b>Long term Debt</b>			
<b>Property</b>				FSURF-Principal Notes	4,000,000	4,000,000	-
Property	24,584,392	24,584,392	-	<i>Subtotal</i>	<i>4,000,000</i>	<i>4,000,000</i>	<i>-</i>
Depreciation	(1,857,678)	(1,807,737)	(49,941)	<b>Total Liability</b>	<i>4,711,683</i>	<i>4,561,409</i>	<i>150,274</i>
<i>Subtotal</i>	<i>22,726,713</i>	<i>22,776,655</i>	<i>(49,941)</i>	<b>Capital</b>			
Prepaid Insurance	35,916	43,039	(7,122)	Unrestricted	(3,352,678)	(3,426,996)	74,318
Pension	64,420	64,420	-	Invested in capital assets	22,726,713	22,776,655	(49,942)
<i>Subtotal</i>	<i>100,336</i>	<i>107,459</i>	<i>(7,122)</i>	<b>Total Capital</b>	<i>19,374,035</i>	<i>19,349,659</i>	<i>24,376</i>
<b>Total Asset</b>	<b>24,085,718</b>	<b>23,911,068</b>	<b>174,650</b>	<b>Total Capital and Liability</b>	<b>24,085,718</b>	<b>23,911,068</b>	<b>174,650</b>

1) Includes collection of rent and other charges due to FSU & FAMU

**Leon County Research & Development Authority  
Treasury Report - Cash Activity  
Nov. 2025 to Jan. 2026**

	<b>Jan-26</b>	<b>Dec-25</b>	<b>Nov-25</b>
Operating Accounts	38,647	53,704	39,280
Investment Accounts	998,878	1,045,383	1,056,798
<b>Opening Cash (All Accounts)</b>	<b>1,037,524</b>	<b>1,099,087</b>	<b>1,096,078</b>
Deposits	282,104	104,734	55,008
Transfers & Payments	(89,608)	(166,317)	(51,998)
<b>Ending Cash (All Accounts)</b>	<b>1,230,020</b>	<b>1,037,504</b>	<b>1,099,087</b>
<b>Account Activity</b>			
Internal Transfers	-	50,000	15,000
Internal Expenditure Reclass			
CAM Collection	10,190	12,860	-
Miscellaneous (Insurance, Interest & Others)	120,077	6,201	3,935
Membership Fees & Rents	151,837	35,673	36,073
<b>Subtotal</b>	<b>282,104</b>	<b>104,734</b>	<b>55,008</b>
<b>Operating Expenses &amp; Other Payments</b>	<b>(89,608)</b>	<b>(116,317)</b>	<b>(36,998)</b>
<b>Net Cash Inflow (Outflow) All Accounts</b>	<b>192,496</b>	<b>(11,583)</b>	<b>18,009</b>

**CAM**

CAM- FSU-AME /HPMI		1,759	
CAM- FSU NWRDC		909	
CAM- FSU Maglab		4,597	
CAM FSU-Sliger		524	
CAM FSU- Phipps		1,061	
CAM- FSU -ICRB		1,481	
CAM-FSU - Elbit		1,767	
CAM- FSU - Morgan/Johnson		762	
CAM- FAMU	3,862		
CAM-Danfoss	5,544		
CAM-Avalanche Partners	784		
<b>Subtotal - CAM</b>	<b>10,190</b>	12,860	-
<b>Miscellaneous</b>			
Insurance - proceeds	77,367		
Shanna Lewis		350	350
Others	53	2,356	
FEMA	39,362		
Interest	3,295	3,495	3,585
<b>Subtotal - Miscellaneous</b>	<b>120,077</b>	<b>6,201</b>	<b>3,935</b>
<b>Membership Fees &amp; Rents</b>			
General Service Administration	144,255	25,891	25,891
Piersica, Inc.	6,200	7,400	5,000
Nhu Energy	200		400
Higher Edification LLC,,	250	250	250
Quarry Sanitizer, LLC	932	932	932
RRC Washington, Inc.		1,200	3,600
<b>Subtotal - Rent</b>	<b>151,837</b>	<b>35,673</b>	<b>36,073</b>
<b>Total Deposits</b>	<b>282,104</b>	<b>54,734</b>	<b>40,008</b>

**Material Expenditures**

NFIL Utility- COT	15,927	31,936	
Insurance		19,156	

**Leon County Research and Development Authority**  
**Treasury Report - Income Statement**  
**10/1/2025 to 1/31/2026**

	LCRDA- Op			NFIL - Op			Consolidated		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>	<b>103,500</b>	<b>29,400</b>	<b>74,100</b>	<b>109,429</b>	<b>18,000</b>	<b>91,429</b>	<b>212,929</b>	<b>47,400</b>	<b>165,529</b>
Operating Expenditure									
Total Payroll Expense	130,181	129,132	1,049				130,181	129,132	1,049
Total Utilities	766	555	211	62,300	59,580	2,720	63,066	60,135	2,931
Total Repair/Maintenance	2,044	17,655	(15,611)	11,603	9,500	2,103	13,647	27,155	(13,508)
Total Services	2,851	3,120	(269)	23,046	23,900	(854)	25,897	27,020	(1,123)
Total Property Administration	12,867	28,141	(15,274)	9,030	4,100	4,930	21,896	32,241	(10,345)
Total Other Expenses	3,200	3,400	(200)	4,000	3,120	880	7,200	6,520	680
Total Insurance/Taxes	6,409	2,700	3,709	27,450	25,000	2,450	33,860	27,700	6,160
<i>Operating Expenditure</i>	158,318	184,703	(26,385)	137,429	125,200	12,229	295,747	309,903	(14,156)
<i>Operating Income</i>	(54,818)	(155,303)	100,485	(28,000)	(107,200)	79,200	(82,818)	(262,503)	179,685
Non-Operating Expenditure									
Total Depreciation & Amortization	7,715		7,715	192,051		192,051	199,767	-	199,767
Total Accrued interest on FSURF Loan	44,800		44,800			-	44,800	-	44,800
<i>Non-Operating Expenditure</i>	\$ 52,515	\$ -	\$ 52,515	\$ 192,051	\$ -	\$ 192,051	\$ 244,567	\$ -	\$ 244,567
<b>Net Income</b>	<b>\$ (107,333)</b>	<b>\$ (155,303)</b>	<b>\$ 47,970</b>	<b>\$ (220,051)</b>	<b>\$ (107,200)</b>	<b>\$ (112,851)</b>	<b>\$ (327,385)</b>	<b>\$ (262,503)</b>	<b>\$ (64,882)</b>