

Leon County Research and Development Authority
Treasury Report - Combined Balance Sheet
As of 6/30/2025

	Jun-25	May-25	Period change		Jun-25	May-25	Period change
Asset				Liability and Capital			
Cash Equivalent				Accounts Payable			
Cash- Operating	19,750	7,176	12,573	Payables	36,342	43,324	(6,982)
Cash- Construction	52,709	52,709	-	Subtotal	36,342	43,324	(6,982)
Subtotal	72,458	59,885	12,573	Deferred inflow			
Receivables				Due to FAMU & FSU (1)	84,068	58,177	25,891
Accounts Receivable	7,741	18,234	(10,492)	Pension	332,682	332,682	-
Subtotal	7,741	18,234	(10,492)	Subtotal	416,750	390,859	25,891
Investment				Long term Debt			
Investment	1,363,095	1,657,303	(294,208)	FSURF-Principal Notes (2)	4,000,000	4,242,052	(242,052)
Subtotal	1,363,095	1,657,303	(294,208)	Subtotal	4,000,000	4,242,052	(242,052)
Property				Total Liability	4,453,092	4,676,235	(223,143)
Property	24,590,690	24,590,690	-	Capital			
Depreciation	(1,508,087)	(1,458,145)	(49,942)	Unrestricted	(2,902,177)	(2,844,671)	(57,506)
Subtotal	23,082,603	23,132,545	(49,942)	Invested in capital assets	23,082,603	23,132,545	(49,942)
Prepaid Insurance	43,201	31,722	11,479	Total Capital	20,180,427	20,287,874	(107,448)
Pension	64,420	64,420	-				
Subtotal	107,621	96,142	11,479				
Total Asset	24,633,519	24,964,109	(330,590)	Total Capital and Liability	24,633,519	24,964,109	(330,590)

1 Due to FSU & FAMU as a result of transfer of Property

2 Reflects Interest only payment of FSURF Note

Leon County Research & Development Authority
Treasury Report - Cash Activity
April 2025 to June 2025

Period Ending:		6/30/2025		5/31/2025		4/30/2025	
		Construction	Oper. & Prime	Construction	Oper. & Prime	Construction	Oper. & Prime
Operating Accounts		\$ 52,709	\$ 13,409	\$ 52,709	\$ 18,620	\$ 52,709	\$ 277,345
Investment Accounts			1,657,303		1,695,928		1,689,699
Opening Cash (All Accounts)		52,709	1,670,712	52,709	1,714,548	52,709	1,967,044
Deposits			57,955		39,617		61,060
Withdrawals & Payments			(319,461)		(83,452)		(313,557)
Ending Cash (All Accounts)		52,709	1,409,207	52,709	1,670,712	52,709	1,714,547
Account Activity							
Internal Transfers In (Out)			300,000		45,000		
CAM collection			19,381		1,088		23,056
Miscellaneous (Insurance, Interest and others)			6,142		6,725		6,579
Membership Fees & Rents			32,433		31,804		31,425
Subtotal			57,955		39,617		61,060
Operating Expenses & Other Payments			(319,461)		(83,452)		(313,557)
Net Cash Inflow (Outflow) All Accounts			(261,505)		(43,836)		(252,497)

Period Ending:	6/30/2025		5/31/2025		4/30/2025	
CAM						
CAM- FSU-AME /HPMI		1,828				1,828
CAM- FSU NWRDC		944				944
CAM- FSU Maglab		4,777				4,777
CAM FSU-Sliger		1,336				792
CAM FSU- Phipps		1,103				1,103
CAM- FSU -ICRB		1,539				1,539
CAM-FSU - Elbit		1,836				1,836
CAM- FSURF -Shaw Buildings (Lot6g)				1,088		577
CAM- FSURF Lot 1-B-1 Parking - (LotB)						2,652
CAM- -FSURF-A & B						203
CAM- FAMU		6,018				
CAM-Avalanche Partners (Aval)						842
CAM-Danfoss						5,963
Subtotal - CAM		19,381		1,088		23,056
Miscellaneous						
Insurance proceeds for tornado damage						
Shanna Lewis		350		350		350
Interest		5,792		6,375		6,229
Subtotal - Miscellaneous		6,142		6,725		6,579
Membership Fees & Rents						
General Service Administration (Gs04plfl)		25,891		26,111		25,733
Piersica, Inc. a Delaware for profit corp.,		5,175		5,175		5,175
Quarry Sanitizer, LLC (Quarrysa)		1,367		518		518
Subtotal - Rent		32,433		31,804		31,425
Total of Deposits		\$ 57,955		\$ 39,617		\$ 61,060
Material Expenditures						
FSU- RF Interest on loan		251,566				
FSU Board of Trustees						138,891
FAMU Board of Trustees						69,701
NFIL Utility- COT				16,866		31,377
Auditors				14,500		
Insurance		19,156				24,929

Leon County Research and Development Authority
Treasury Report - Income Statement (Consolidated)
Oct 2024 - June 2025

Book = Accrual		LCRDA- Op			NFIL - Op			Consolidated		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Total Revenue		152,197	293,650	(141,453)	53,340	-	53,340	205,537	293,650	(88,113)
Operating Expenditure										
Total Payroll Expense		317,048	389,970	(72,922)			-	317,048	389,970	(72,922)
Total Utilities		1,225	1,500	(275)	144,668	90,000	54,668	145,893	91,500	54,393
Total Repair/Maintenance		5,947	9,065	(3,118)	23,238	7,700	15,538	29,185	16,765	12,420
Total Cleaning and Improvements				-			-	-	-	-
Total Services		6,048	15,155	(9,107)	61,854	20,750	41,104	67,903	35,905	31,998
Total Property Administration		52,915	97,000	(44,085)	26,460	14,550	11,910	79,374	111,550	(32,176)
Total Other Expenses				-			-	-	-	-
Total Insurance/Taxes		3,666	20,000	(16,334)	63,868	15,000	48,868	67,534	35,000	32,534
Total Operating Expenditure		386,848	532,690	(145,842)	320,088	148,000	172,088	706,937	680,690	26,247
Non-Operating Expenditure										
Total Depreciation & Amortization		17,360		17,360	432,116	-	432,116	449,475	-	449,475
Total Accrued interest (1)		103,086		103,086			-	103,086	-	103,086
Total Non-Operating Expenditure		\$ 120,446	\$ -	\$ 120,446	\$ 432,116	\$ -	\$ 432,116	\$ 552,561	\$ -	\$ 552,561
Total Expenditure		\$ 507,294	\$ 532,690	\$ (25,396)	\$ 752,204	\$ 148,000	\$ 604,204	\$ 1,259,498	\$ 680,690	\$ 578,808
Net Income		\$ (355,097)	\$ (239,040)	\$ (116,057)	\$ (698,864)	\$ (148,000)	\$ (550,864)	\$ (1,053,961)	\$ (387,040)	\$ (666,921)
LCRDA					NFIL					
1 Accrued Interest on FSURF Loan										