

**Annual Operating Budget
NFIL (Cash Flow Based)
Oct 2024-Dec 2024**

Budget Assumptions:

- Assignment completed by 12/24
- FSU Manages Operations, Member vetting, programming etc.
- B2S not transferred
- Initial Interest payment Scheduled for June 2025
- NFIL responsible for insurance, janitorial, landscape, utilities, disposal, etc.

	FY 2024-25
Total Revenue	\$ -
<i>Operating Expenditure (Detail provided)</i>	\$ (148,000)
<i>Capital Expenditures</i>	(45,000)
Total Expenditure	\$ (193,000)
Net cash flow (deficit)	\$ (193,000)

Annual Operating Budget
NFIL (Cash Flow Based)
Oct 2024-Dec 2024

10/24 to 12/24

Operating Revenue	
Total Revenue	\$ -
Operating Expenses	
Payroll Expense	\$ -
Utilities	(90,000)
Services, Maintenance & Repairs ⁽¹⁾	(32,000)
Cleaning	(2,000)
Property Administration ⁽²⁾	(9,000)
Insurance	(15,000)
Total Operating Expenses	\$ (148,000)
Capital Expenditures ⁽³⁾	(45,000)
Net Cash Flow (Deficit)	(193,000)

⁽¹⁾ Preventive maintenance and facility upkeep (Landscaping, Equipment maintenance, Janitorial etc.)

⁽²⁾ Property management by TALCOR

⁽³⁾ Cost of floor sealing

**Annual Operating Budget
LCRDA (Cash Flow Based)
Oct 2024-Sep 2025**

Budget Assumptions:

- NFIL and LCRDA budgets are separated
- LCRDA continues CAM billing for all of FY2025
- Insurance Coverages for CAM, GL, D & O, etc.
- Retain Existing payroll/staff for FY 2025
- Reserves will be used to fund cash needs

	FY 2024-25
Cash Inflow	
<i>Income-Common Area Maintenance</i>	100,000
<i>Income- Interest</i>	20,000
<i>Income- Other Program</i>	4,200
<i>Tornado recovery proceeds (estimated)</i>	200,000
Total anticipated cash inflow	324,200
<i>Operating Expenditure (Detail provided)</i>	(686,200)
<i>Non Operating Expenditures</i>	(375,000)
Total anticipated cash outflow	(1,061,200)
Net Cash flow (Deficit)	\$ (737,000)
NFIL Operation Support	\$ (193,000)
Consolidated Net Cash flow (Deficit)	\$ (930,000)

**Annual Operating Budget
LCRDA (Cash Flow Based)
Oct 2024-Sep 2025**

FY 2024-25

Operating Revenue	
Income-Common Area Maintenance	\$ 100,000
Income- Interest	20,000
Income- Other Program ⁽¹⁾	4,200
Tornado recovery proceeds (estimated)	200,000
Total Revenue	\$ 324,200
Operating Expenses	
Authority Employee Expense	\$ (520,000)
Utilities	(2,000)
Services, Maintenance & Repairs ⁽²⁾	(104,200)
Property Administration ⁽³⁾	(40,000)
Insurance	(20,000)
Other Expenditures	\$ (686,200)
Non-Operating Expenditures	
Capital Expenditures	-
Tornado Damage	(375,000)
Total Expenditure	\$ (1,061,200)
Net Cash Flow (Deficit)	(737,000)

⁽¹⁾ Restitution from Lewis lawsuit

⁽²⁾ Accounting and Auditing (\$35K) Legal (\$25K) IT Service (\$12K) Landscaping (\$22K) and CAM (Trail, Holding Pond, Tree Trimming, etc.) (\$10K)

⁽³⁾ Property management by TALCOR