

Leon County Research & Development Authority

Board of Governors Meeting

North Florida Innovation Labs/FSU Ignite Building

1729 West Paul Dirac Drive

Tallahassee, FL 32310

Thursday, December 5, 2024

11:00am – 1:00pm

Wi-Fi:

"Innovation Staff"

SSID: Passoftheweek!

Agenda

Anyone wishing to address the Board may appear in person or submit written comments by 9:00am the day before the scheduled meeting date so that the comments can be distributed to the Board members. Comments submitted after this time (up to the time of the meeting) will be accepted and included in the official record of the meeting. Email comments to: publicinput@inn-park.com and reference the meeting title and date in the subject line. Include your name and contact information.

1. Call to Order

2. Introduction of Guests

3. Approval of Participation by Electronic Means (if needed)

In accordance with the Bylaws, there being a quorum of members present in person, the members of the Committee present in person are required to approve participation by those participating via Electronic Means acknowledging that the absence is due to extraordinary circumstances.

4. Modifications to the Agenda

5. Public Comment

Any public comment received prior to the meeting will be provided to the Board members in addition to any in-person public comment.

6. Approval of Draft Meeting Minutes – October 3, 2024 (Attachment A)

7. Treasurer's Report - Dave Ramsay

a. Year End Financials FY 2023-2024 (Attachment B)

Link: [September 2024 Financial Report](#)

b. October Financials vs Budget

c. Cash on Hand and Projected Cash 9/30/2025

8. Lab/IPTLH – Michael Kramer

- a. FF&E Updates
- b. Construction Issues
- c. FSU Operations & Members
- d. IPTLH Board of Directors rep from LCRDA Board of Governors

9. LCRDA – Michael Kramer

- a. FAMU/FSU
 - i. Legacy Building Status
 - ii. Danfoss & Avalanche Status
 - iii. Outparcel Status
 - iv. Lab and Build to Scale
 - v. Ponds & Roads and Declarant Rights
- b. Insurance and FEMA from May 10, 2024 Tornado
- c. Staffing Changes
- d. Eisenhower Property

10. New Business – Tom Allen

- a. Open Board Seat
- b. Committee Assignments FY 24-25 (*Attachment C*)
- c. Future of LCRDA Discussion (*Attachment D*)
 - i. Valerie Landrio McDevitt, FSU Office of Commercialization, Associate Vice President of Strategic Partnerships and Innovation
 - ii. Roundtable Discussion

11. Adjourn

UPCOMING FY 24/25
Board of Governors
and Executive Committee
MEETINGS

Executive Committee Meeting Thursday, January 23, 2025 11:00am – 1:00pm	Board of Governors Meeting Thursday, February 6, 2025 11:00am – 1:00pm
Executive Committee Meeting Thursday, March 20, 2025 11:00am – 1:00pm	Board of Governors Meeting Thursday, April 3, 2025 11:00am – 1:00pm

<p style="text-align: center;">Executive Committee Meeting Thursday, May 22, 2025 11:00am – 1:00pm</p>	<p style="text-align: center;">Board of Governors Meeting Thursday, June 5, 2025 11:00am – 1:00pm</p>
<p style="text-align: center;">Executive Committee Meeting Thursday, July 24, 2025 11:00am – 1:00pm</p>	<p style="text-align: center;">Board of Governors Meeting Thursday, August 7, 2025 11:00am – 1:00pm</p>
<p style="text-align: center;">Executive Committee Meeting Thursday, September 18, 2024 11:00am – 1:00pm</p>	<p style="text-align: center;">Board of Governors Meeting Thursday, October 2, 2025 11:00am – 1:00pm</p>

Leon County Research & Development Authority
Board of Governors Meeting
North Florida Innovation Labs
1729 West Paul Dirac Drive
Tallahassee, FL 32310

Thursday, October 3, 2024
11:00am – 1:00pm

DRAFT Minutes

Members in Attendance In-Person: Tom Allen, Ray Bye, Kevin Graham, Eric Holmes, Anne Longman, Rick Minor, Dave Ramsay, Shawnta Friday-Stroud.

Members in Attendance by Electronic Means: None.

Members Not in Attendance: John Dailey, Jessica Griffin.

Guests: Stephanie Shoulet, NAI Talcor; Michael Kramer, Bill Lickson, Ayne Markos, Peggy Bielby, LCRDA Staff.

1. Call to Order

Chair Tom Allen called the meeting to order at 11:07am.

2. Introduction of Guests

All present introduced themselves.

3. Approval of Participation by Electronic Means (if needed)

As a quorum of members was present in person, no approval was needed.

4. Modifications to the Agenda

None.

5. Public Comment

None.

6. Approval of Draft Meeting Minutes – August 1, 2024

Rick Minor offered a motion to approve the draft minutes. Ray Bye seconded the motion which passed unanimously.

7. Consent Agenda

- a. IPTLH Board of Directors Report – September 12, 2024
- b. Budget Committee Report – September 17, 2024
- c. Executive Committee Report – September 19, 2024

- d. Investment Reports
 - i. July 2024
 - ii. August 2024
- e. Board of Governors Attendance Report for FY 2023-2024 as required by Section 1.9 of the Authority Bylaws.

~END OF CONSENT AGENDA~

Kevin Graham offered a motion to approve the Consent Agenda items. Rick Minor seconded the motion which passed unanimously.

8. Treasurer’s Report - David Ramsay & Michael Kramer

- a. Treasurer’s Report
- b. Financial Reports:
 - i. July 2024
 - ii. August 2024
- c. End of Fiscal Year Projected Cash
- d. Fiscal Year 2024-2025 Assumptions & Budgets

Executive Committee requests ratification of its approval of the Fiscal Year 2024-2025 budgets.

Treasurer Dave Ramsay presented his report to the Board and supporting financial reports. He reviewed the income statement and noted that although revenue exceeded budget and expenses were under budget, consolidated losses were \$384,000 for the 11 months ending August 2024. He noted that losses will continue for the foreseeable future.

Anne Longman offered a motion to approve the Treasurer’s Report. Eric Holmes seconded the motion which passed unanimously.

Michael Kramer reviewed the budget assumptions and budgets for FY24/25 for the Lab and for the LCRDA. He noted that a critical assumption was the transfer of the Lab by 12/31/2024. The consolidated Annual Operating Budget for LCRDA projects revenues of \$324,200, total operating and non-operating expenditures of \$1,061,200 and a net cash flow deficit of \$930,000. Current cash on hand is approximately \$2.2 million. By the end of FY 24/25 cash on hand is expected to be \$800,000 - \$1 million.

Dave Ramsay offered a motion to ratify the Executive Committee approvals of the Fiscal Year 2024-25 Budgets. Kevin Graham seconded the motion which passed unanimously.

9. LAB/ IPTLH – Michael Kramer

- a. Punch List Status
- b. Additional Expenses – Floors, Electrical, Plumbing
 - i. EDA Updates - Lab & B2S, FSU Operations in Lab

Shawnta Friday-Stroud joined the meeting at 11:20am.

Michael Kramer reported that the NFIL building occupancy is helping identify punch list, and other items, that need to be addressed. FSU has hired a lab manager, programming manager and marketing staff, and is vetting and accepting new lab members, as well as identifying additional equipment needs. The EDA is expecting a request regarding which FSU entity will be assuming the grant and obligations associated with the lab. Once that is determined, the Build to Scale grant options will be addressed

10. LCRDA – Michael Kramer

- a. FAMU/FSU
 - i. Legacy Building Status
 - ii. Next steps
- b. Park Clean-up & Insurance Status
- c. Open Board of Governors Seat

Michael Kramer reported the legacy buildings transferred effective Sept. 15, 2024 to FSU (Johnson, Morgan, Phipps) and FAMU (Collins, Knight). DEP was very helpful. Next is the Danfoss and Avalanche parcels which are subject to ground leases and may have to follow a different approval process. After that, the parcels under the Lab will be advanced and lastly, the ponds and roads, which will involve both the City of Tallahassee and DEP.

Any FEMA reimbursement for the May 10, 2024 tornado damage cleanup is still pending.

Brian Bautista's former board seat is still open. The county will advertise it, and current Board members should send any potential names to us.

11. New Special District Reporting and Training Requirements – Michael Kramer

- a. Beginning October 1, 2024 each special district must establish goals and objectives for each program and activity undertaken by the district, as well as performance measures and standards to determine if the district's goals and objectives are being achieved.

By December 1 of each year after that, each special district must publish an annual report on the district's website. This report must describe the goals and objectives achieved by the district, the performance measures and standards used to make this determination and any goals or objectives the district failed to achieve, section 189.0694, F.S.

Staff requests a vote to approve and adopt the draft goals and objectives.

After discussion, Rick Minor offered a motion to approve the draft language, adding an additional goal and objective of initiating a planning process for determining the long-term future of the LCRDA. Eric Holmes seconded the motion which passed unanimously. The board directed that the December 5, 2024 meeting be utilized to start the discussion of the future mission of the LCRDA. The December Board meeting will be a planning session, and all other reports will be issued under the consent agenda.

12. Chair's Report – Tom Allen

Tom Allen reported most of his notes had already been discussed in the meeting but added his thanks to Immediate Past Chair Kevin Graham for his years of service and for his accomplishments on behalf of the LCRDA.

13. New Business

Rick Minor reported that the Blueprint Airport Gateway Project scope has been restored to its original form which again includes Segment D: Levy Avenue from Innovation Park to North Lake Bradford Road.

He also suggested that as part of the strategic discussion of the future of the LCRDA, the messaging to the public be specifically considered.

14. Adjourn

The meeting adjourned at 12:01pm.

**Leon County Research and Development Authority
Treasury Report - Combined Balance Sheet
As of 9/30/2024**

	Sep-24	Aug-24	Period change		Sep-24	Aug-24	Period change
Asset				Liability and capital			
Cash Equivalent				Accounts Payable			
Cash- Operating	58,941	161,407	(102,466)	NFIL Construction	-	-	-
Cash- Construction	52,709	52,709	-	Payables	115,052	109,093	5,959
<i>Subtotal</i>	<i>111,650</i>	<i>214,116</i>	<i>(102,466)</i>	<i>Subtotal</i>	<i>115,052</i>	<i>109,093</i>	<i>5,959</i>
Receivables				Deferred inflow			
Grants Receivable - NFIL	-	-	-	Leases	-	2,254,554	(2,254,554)
Due from NFIL	-	-	-	Pension	356,981	356,981	-
Accounts Recievable ¹	72,072	38,504	33,568	<i>Subtotal</i>	<i>356,981</i>	<i>2,611,535</i>	<i>(2,254,554)</i>
Leases		2,161,641	(2,161,641)	Long term Debt			
<i>Subtotal</i>	<i>72,072</i>	<i>2,200,145</i>	<i>(2,128,072)</i>	FSURF-Principal Note 1 ³	4,148,480	4,137,091	11,388
Investment				<i>Subtotal</i>	<i>4,148,480</i>	<i>4,137,091</i>	<i>11,388</i>
Investment	2,044,005	2,035,090	8,915	Total Liability	4,620,513	6,857,720	(2,237,207)
<i>Subtotal</i>	<i>2,044,005</i>	<i>2,035,090</i>	<i>8,915</i>	Capital			
Property				Unrestricted	(2,290,490)	(2,209,179)	(81,311)
NFIL Construction in progress	-	22,986,574	(22,986,574)	Restricted	-	22,986,574	(22,986,574)
Property ²	24,584,391	11,194,301	13,390,090.73	Invested in capital assets	23,525,780	2,858,128	20,667,652
Depreciation	(1,058,611)	(8,254,904)	7,196,293	Total Capital	21,235,291	23,635,523	(2,400,232)
<i>Subtotal</i>	<i>23,525,780</i>	<i>25,925,971</i>	<i>(2,400,190.35)</i>	Total Capital and Liability	25,855,803	30,493,242	(4,637,439)
Prepaid Insurance	10,054	25,680	(15,626)				
Pension	92,242	92,242	-				
<i>Subtotal</i>	<i>102,296</i>	<i>117,922</i>	<i>(15,626)</i>				
Total Asset	25,855,803	30,493,242	(4,637,439)				

¹ Collections is done in October

² Land \$636K, NFIL \$22.9M and Park Planning/Development \$939K

³ Includes Interest Accrued on FSURF Note

Leon County Research & Development Authority
Treasury Report - Combined Cash Flow
July 2024 - Sep 2024

Cash Flow Statement- Direct Method						
Source: Bank Statements:						
Period Ending:	9/30/2024		8/31/2024		7/31/2024	
	Construction - NFIL	Operation - (LCRDA + NFIL)	Construction - NFIL	Operation - (LCRDA + NFIL)	Construction - NFIL	Operation - (LCRDA + NFIL)
Beginning Cash in Bank Balance	\$ 52,708	\$ 149,398	\$ 52,708	\$ 173,021	\$ 645	\$ 157,743
Balance FLPrime+SPIA+ MMA		\$ 2,035,090		\$ 2,025,659		\$ 1,346,302
Subtotal- Balance	\$ 52,708	\$ 2,184,488	\$ 52,708	\$ 2,198,680	\$ 645	\$ 1,504,045
Deposits	-	68,860	-	129,662	1,703,668	2,445,616
Payments	-	(103,158)	-	(143,854)	(1,651,605)	(1,750,981)
Ending Cash in Bank (all accounts)	\$ 52,708	\$ 2,150,190	\$ 52,708	\$ 2,184,488	\$ 52,708	\$ 2,198,680
Source: Financial Statements:						
Cash Inflow						
Grants, Loans and transfers		\$ -		\$ -	\$ 1,703,668	\$ 2,353,000
CAM collection		-		10,369		23,210
Miscellaneous (Interest and others)		18,707		13,631		7,238
Rent (Portion of this will be paid to FSU & FAMU)		50,153		105,661		62,168
Sub Total - Cash Inflow	\$ -	\$ 68,860	\$ -	\$ 129,662	\$ 1,703,668	\$ 2,445,616
Cash Outflow						
Construction Pay					\$ (1,651,605)	\$ (1,603,000)
Cleared Payment-Operating Expense		(103,158)		(143,854)		(147,981)
Sub Total - Cash Outflow	\$ -	\$ (103,158)	\$ -	\$ (143,854)	\$ (1,651,605)	\$ (1,750,981)
Ending Cash in Bank (all accounts)	\$ 52,708	\$ 2,150,190	\$ 52,708	\$ 2,184,488	\$ 52,708	\$ 2,198,680
Net Cash Inflow (Outflow) from Operation	\$ -	\$ (34,298)	\$ -	\$ (14,192)	\$ 52,063	\$ 694,635
Outstanding Transactions:						
Outstanding deposit						
Outstanding Checks		47,443		9,193		19,936
Total Outstanding Transactions	\$ -	\$ 47,443	\$ -	\$ 9,193	\$ -	\$ 19,936

Period Ending:	9/30/2024		8/31/2024		7/31/2024	
Source of Deposits						
Loan/Transfer					\$ 1,703,668	\$ 2,353,000
Subtotal - Grants/ transfers/Loans			\$ -	\$ -	\$ 1,703,668	\$ 2,353,000
FUQUA collection						\$ 12,023
CAM- FSU-AME /HPMI				1774.53		
CAM- FSU NWRDC				916.84		
CAM- FSU Maglab				4637.43		
CAM FSU-Sliger				528.41		
CAM- FSU -ICRB				729.53		
CAM-FSU - Elbit				1782.41		
CAM- FSURF -Shaw Buildings (Lot6g)						560
CAM- FSURF Lot 1-B-1 Parking - (LotB)						2,575
CAM- -FSURF-A & B						197
CAM- FAMU Centennial Bldg.						777
CAM-Avalanche Partners (Aval)						854
CAM-Danfoss						6,224
Subtotal - CAM			\$ -	\$ 10,369	\$ -	\$ 23,210
Miscellaneous				\$ 3,500		
Insurance proceed for tornado damage		\$ 9,792				
Shanna Lewis				700		2,881
Interest		8,915		9,431		4,356
Subtotal - Miscellaneous	\$ -	\$ 18,707	\$ -	\$ 13,631	\$ -	\$ 7,238
Rent:						
General Service Administration (Gs04plfl)		\$ 25,733		\$ 25,733		\$ 25,733
Department Of Transportation (Ip-Dot)				17,477		
CareerSource Capital Region (Career)		350		6,961		6,961
Florida State University Board Of Trustees (Nwrdc)		5,132		5,132		5,132
Florida Department Of Agriculture & Consumer Services (Ip-Dacs)				3,351		
Florida State University Dept: CIMES		1,075		6,665		1,075
RRC Washington, Inc.,						14,787
Florida State University Pharmaceutical Waste Mgt, LLC (Reclaimp)				1,829		2,087
Florida State University FSU Morgan+Johnson		9,574		36,940		
Tally Robotics		4,600				3,800
Nhu Energy, Inc (Nhuenerg)		1,077				1,979
Florida State University Board Of Trustees (Fsutmh)		251		251		251
Florida State University FSU/TMH Testing Lab (Fsutm130)		251		251		251
JH Creative, LLC(jhcreati)				959		
John Teem (Johnteem)				114		114

MagCorp		2110				
Subtotal - Rent		\$ 50,153		\$ 105,661		\$ 62,168
Grand Total	\$ -	\$ 68,860	\$ -	\$ 129,662	\$ 1,703,668	\$ 2,445,616
	9/30/2024		8/31/2024		7/31/2024	
Major Spending						
<i>CAP EXP</i>						
TK Elevator modernization payment						
SMITH PLUMBING CO., INC.						
Family Comfort Specialists Heating and Air LLC						
Operating						
Insurance				11,154		
NFIL Utility- COT				12,227		10,110
Engineered cooling services				8,214		34,393
Audit Fee						3,000
silver Lining carpet care				10,100		
Survey SAM				4,963		
Total		\$ -		\$ 46,658	\$ -	\$ 47,503

Leon County Research and Development Authority
Treasury Report - Income Statement (Consolidated)
Oct 2023 - Sep 2024

Book = Accrual	LCRDA			NFIL ⁴			Consolidated		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Total Revenue⁵	1,200,373	1,120,712	79,661	6,273	778,500	(772,227)	1,206,646	1,899,212	(692,566)
Operating Expenditure									
Total Payroll Expense	534,081	568,833	(34,752)	-	299,997	(299,997)	534,081	868,830	(334,749)
Total Utilities	113,806	119,120	(5,314)	86,448	280,699	(194,251)	200,254	399,819	(199,565)
Total Repair/Maintenance ¹	93,672	72,770	20,902	15,395	36,500	(21,105)	109,067	109,270	(203)
Total Cleaning and Improvements	4,652	10,000	(5,348)	-	-	-	4,652	10,000	(5,348)
Total Services	115,152	125,660	(10,508)	26,989	47,300	(20,311)	142,141	172,960	(30,819)
Total Property Administration ²	119,634	187,010	(67,376)	8,998	200,000	(191,002)	128,632	387,010	(258,378)
Total Other Expenses	91,783	91,868	(85)	8,000	12,800	(4,800)	99,783	104,668	(4,885)
Total Insurance/Taxes	66,442	86,300	(19,858)	45,468	75,000	(29,532)	111,910	161,300	(49,390)
Total Operating Expenditure	1,139,223	1,261,562	(122,339)	191,297	952,296	(760,999)	1,330,519	2,213,858	(883,338)
Non-Operating Expenditure									
Total Depreciation & Amortization	277,318	292,081	(14,762)	215,623	-	215,623	492,942	292,081	200,861
Gain/Loss on Disposal of Assets	2,043,714	-	2,043,714	-	-	-	-	-	2,043,714
Total Accrued interest ³	118,697	-	118,697	-	-	-	118,697	-	118,697
Total Non-Operating Expenditure	\$ 2,439,729	\$ 292,081	\$ 103,934	\$ 215,623	\$ -	\$ 215,623	\$ 611,638	\$ 292,081	\$ 319,558
Total Expenditure	\$ 3,578,952	\$ 1,553,642	\$ (18,405)	\$ 406,920	\$ 952,296	\$ (545,376)	\$ 1,942,158	\$ 2,505,938	\$ (563,781)
Net Income	\$ (2,378,579)	\$ (432,930)	\$ 98,066	\$ (400,647)	\$ (173,796)	\$ (226,851)	\$ (735,512)	\$ (606,726)	\$ (128,785)

LCRDA	NFIL
¹ Fuqua Elevator Maintenance - (\$10K), Johnson Heating and Air repair (\$6K) Roof Repair (\$4K) Plumbing (\$3K) ² Unused budget for Grant & Research Exp (\$53K) and Marketing & Other Expenses (\$9K) ³ Accrued Interest on FSURF Loan	⁴ NFIL transferred over to LCRDA on 4/1/2024 ⁵ Original budget includes Sponsorship & Grants of \$664 & Rent of \$114K

Committee	Type	Meeting	Mission	Members					
Board of Governors	Standing	1st Thursday of even numbered months	The mission of the Leon County Research and Development Authority is to work in affiliation with Florida State University, Florida A&M University, and Tallahassee Community College to promote scientific research and development activities & foster economic development and broaden the economic base of Leon County.						
			Tom Allen, Chair [2028]	Anne Longman, Vice Chair [2026]	Dave Ramsay, Treasurer [2028]	Kevin Graham, Immediate Past Chair [2026]			
			Rick Minor (Leon County)	John Dailey (COT)	Shawnta Friday-Stroud (FAMU) ²	Eric Holmes (FSU) ³	VACANT formerly Brian Bautista [2024]	Ray Bye [2026]	Anne Longman [2026]
Executive	Standing	Bi-Monthly, at least 2 weeks in advance of Board of Governors meeting	The Executive Committee shall at a minimum include the Chair, Vice Chair, Treasurer and the Immediate Past Chair. The Executive Committee shall meet at the call of the Chair. If the Executive Committee exercises the power of the Authority, the committee shall seek ratification of its actions at the next meeting of the Board.						
			Tom Allen, Chair [2028]	Anne Longman, Vice Chair [2026]	Dave Ramsay, Treasurer [2028]	Kevin Graham, Immediate Past Chair [2026]			
Audit	Standing	November and March	The Audit Committee shall consist of at least three (3) members of the Board. The Treasurer shall not serve on the committee but shall attend all meetings of the committee. The committee shall engage an auditor to conduct the annual audit pursuant to Section 218.39, Florida Statutes, review the Audit Plan, and assist the Board in fulfilling its fiduciary responsibilities relating to accounting and reporting practices. The committee will receive the audit report and report both the findings and response of the Executive Director to the findings to the Board for approval and make recommendations to the Authority's system of internal controls as warranted. The committee shall also be responsible for ensuring that the annual Financial Audit Report and any response to the Report are filed with the Auditor General's Office and with the Clerk of Court.						
				Ray Bye, Chair	VACANT formerly Brian Bautista	Shawnta Friday-Stroud ²	Eric Holmes ³	Dave Ramsay ¹	
Budget	Standing	September	The Budget Committee shall assist the Board in assuring the budgetary and financial practices of the Authority are sound and prudent. The Budget Committee shall develop the annual operating budget and present its recommendations to the Board at the first meeting in October, if not before. The Treasurer shall be the Chair of the Budget Committee.						
				Dave Ramsay, Chair	VACANT formerly Brian Bautista	Shawnta Friday-Stroud ²	Ray Bye	Tom Allen	
Bylaws	Standing	as needed	The Bylaws Committee shall review and recommend changes as needed to the Bylaws of the Authority, bylaws of any committees, Charter of the Authority and any						
			Bylaws issues will be addressed by the Executive Committee. A Bylaws Committee will be formed should an extensive review of the Bylaws be						
Investment Advisory	Standing	November	The Board has established the Investment Advisory Committee and charged it with the responsibility of reviewing and recommending changes to the Policy no less						
				Anne Longman, Chair	Tom Allen	Jim Campbell	VACANT	VACANT	Kim Wilder ⁵
Development Review	Covenants & Restrictions	2nd Tuesday of Month	Review and recommend tenant requests related to the Park's buildings and land referring to the official Covenants and Restrictions Policy, i.e. signage, building expansions, fences, etc.						
				Michael Kramer, Chair	John Reddick, COT	Kimberly Strobel-Ball, FSU	Brad Richardson, DEP	Ben Hood, Moore Bass	

¹The Treasurer (non-voting) shall not serve on the committee but should attend all meetings of the committee

⁴Jessica Griffin serves as alternate for TCC

²TBA serves as FAMU alternate for Shawnta Friday-Stroud

⁵Non-voting advisor

³TBA serves as FSU alternate for Eric Holmes

Florida Statutes

[Chapter 159](#), Title XI, COUNTY ORGANIZATION AND INTERGOVERNMENTAL RELATIONS

BOND FINANCING

PART V

RESEARCH AND DEVELOPMENT

AUTHORITIES

159.701 Purposes.—Research and development authorities, as authorized by ss. [159.701-159.7095](#), are created for the purpose of promoting scientific research and development in affiliation with and related to the research and development activities of one or more state-based, accredited, public or private institutions of higher education; for the purpose of financing and refinancing capital projects related to establishment of a research and development park in affiliation with one or more institutions of higher education, including facilities that complement or encourage the complete operation thereof as defined by, and in the manner provided by, the Florida Industrial Development Financing Act and by ss. [159.701-159.7095](#); and for the purpose of fostering the economic development and broadening the economic base of a county in affiliation with one or more institutions of higher education.

LCRDA Mission Statement

The mission of the Leon County Research and Development Authority, in collaboration with local government, Florida State University, Florida A&M University, and Tallahassee State College, is to foster the startup, growth, and attraction of private companies that create high-wage jobs and contribute to our region’s innovation ecosystem.