

Leon County Research and Development Authority
Treasury Report - Combined Balance Sheet
November 30, 2023

	Nov 2023	Oct 2023	Period change		Nov 2023	Oct 2023	Period change
Asset				Liability and capital			
Cash Equivalent				Accounts Payable			
Cash- Operating	306,739	301,183	5,555	NFIL Construction ²	934,138	970,893	(36,756)
Cash - MMA ¹	219,298	670,931	(451,632)	Others	111,452	104,794	6,658
Cash- Construction	2,844	2,996	(151)	<i>Subtotal</i>	1,045,589	1,075,687	(30,098)
<i>Subtotal</i>	528,881	975,109	(446,228)	Deferred inflow			
Receivables				Leases	2,120,912	2,120,912	-
Due from EDA	1,239,668	1,239,668	-	Pension	291,724	291,724	-
Others	65,334	96,346	(31,012)	<i>Subtotal</i>	2,412,636	2,412,636	-
Leases	2,017,015	2,017,015	-	Long term Debt			
<i>Subtotal</i>	3,322,016	3,353,029	(31,012)	FSURF-Principal Note 1 ³	2,743,620	2,736,915	6,705
Investment				<i>Subtotal</i>	2,743,620	2,736,915	6,705
Investment	1,304,875	1,299,492	5,383	Total Liability	6,201,846	6,225,239	(23,393)
<i>Subtotal</i>	1,304,875	1,299,492	5,383	Capital			
Property				Unrestricted	(901,552)	(446,862)	(454,689)
NFIL Construction in progress	21,949,447	21,532,052	417,395	Restricted ²	21,949,447	21,532,052	417,395
Property	11,031,749	10,997,797	33,952	Invested in capital assets	2,966,986	2,955,270	11,716
Depreciation	(8,049,207)	(8,026,352)	(22,855)	Total Capital	24,014,882	24,040,460	(25,578)
<i>Subtotal</i>	24,931,989	24,503,497	428,492	Capital and Liability	30,216,728	30,265,699	(48,971)
Others ⁴	128,966	134,572	(5,606)				
<i>Subtotal</i>	128,966	134,572	(5,606)				
Total Asset	30,216,728	30,265,699	(48,971)				

¹ MMA investment liquidation for construction pay

² NFIL Construction in progress

³ Construction loan from FSURF (including accrued interest)

⁴ Prepaid Insurance & Deferred pension

Leon County Research & Development Authority
Treasury Report - Combined Cash Flow
Sep. 2023 - Nov. 2023

Cash Flow Statement- Direct Method						
Source: Bank Statements:						
Period Ending:	11/30/2023		10/31/2023		09/30/2023	
	NFIL- Construction	LCRDA Operation	NFIL	LCRDA Operation	NFIL	LCRDA Operation
Beginning Cash in Bank Balance	\$ 2,995	\$ 309,034	\$ 2,214	\$ 324,444	\$ 11,893	\$ 377,067
Beginning Balance FLPrime+SPIA+ MMA		1,971,473		2,369,072		2,659,848
Subtotal- Beginning Balance	\$ 2,995	\$ 2,280,507	\$ 2,214	\$ 2,693,515	\$ 11,893	\$ 3,036,915
Transfer		(454,000)		(406,000)		(300,000)
Deposits	454,000	116,001	406,000	79,358	662,972	68,374
Payments	(454,151)	(102,156)	(405,219)	(86,367)	(672,651)	(111,774)
Ending Cash in Bank (all accounts)	\$ 2,844	\$ 1,840,352	\$ 2,995	\$ 2,280,507	\$ 2,214	\$ 2,693,515

Source: Financial Statements:						
Cash Inflow	11/30/2023		10/31/2023		09/30/2023	
Grants, Loans and Transfers	\$ 454,000		\$ 406,000	\$ 125	\$ 662,972	
CAM collection		20,362		12,940		11,622
Miscellaneous (Interest and others)		14,775		8,626		9,923
Rent		80,864		57,667		46,829
Sub Total - Cash Inflow	\$ 454,000	\$ 116,001	\$ 406,000	\$ 79,358	\$ 662,972	\$ 68,374
Cash Outflow						
Construction Pay	\$ (454,151)		\$ (405,219)	\$ -	\$ (672,651)	
Cleared Payment-Operating Expense		(102,156)		(86,367)		(111,774)
Sub Total - Cash Outflow	\$ (454,151)	\$ (102,156)	\$ (405,219)	\$ (86,367)	\$ (672,651)	\$ (111,774)
Net Cash Inflow (Outflow) from Operation	\$ (151)	\$ 13,845	\$ 781	\$ (7,009)	\$ (9,679)	\$ (43,400)

Outstanding Transactions:						
Outstanding deposit						\$ 3,351
Outstanding Checks		(8,721)		(8,051)		(12,241)
Total Outstanding Transactions	\$ -	\$ (8,721)	\$ -	\$ (8,051)	\$ -	\$ (8,890)

	11/30/2023		10/31/2023		09/30/2023	
Source of Deposits						
Transfer from investment				\$ 245,125		
Grant- EDA					\$ 362,972	
MM Investment	\$ 454,000	-	406,000		300,000	
Subtotal - Grants/ transfers/Loans	\$ 454,000	\$ -	\$ 406,000	\$ 245,125	\$ 662,972	\$ -
CAM/FUQUA collection						
CAM-Avalanche Partners (Aval)						
CAM- Maglab						
CAM- Morgan/ Sliger/Johnson/Shaw Buildings (Lot6g)				2,175		
CAM- FSU-Materials Research Center (Material)				10,000		
CAM-FSU Research Foundation (Fsurf-Ca)- FUQUA		19,471				
CAM- Florida Research Foundation (Fsurf-Ab)				766		
CAM-Danfoss						11,622
CAM- NWRDC		890				
Subtotal - CAM	\$ -	\$ 20,362	\$ -	\$ 12,940	\$ -	\$ 11,622
Miscellaneous		12,058				
Shanna Lewis		350		350		700
Interest		2,368		8,276		9,223
Subtotal - Miscellaneous	\$ -	\$ 14,775	\$ -	\$ 8,626	\$ -	\$ 9,923
Rent:						
General Service Administration (Gs04plf)		\$ 25,581		\$ 25,581		\$ 25,581
Department Of Transportation (Ip-Dot)		8,739		8,739		
CareerSource Capital Region (Career)		6,961		6,961		6,961
Florida State University Board Of Trustees (Nwrdc)		5,132		10,263		
Dept Of Agriculture & Consumer Services (Ip-Dacs)		3,351		3,351		3,351
FSU Dept: CIMES		6,633				5,590
RRC Washington, Inc.,				paid in full		
Reclaim Pharmaceutical Waste Mgt, LLC (Reclaimp)		2,157		2,157		2,831
Tally Robotics		16,027				
Nhu Energy, Inc (Nhuenerg)		2,021				1,011
Florida State University Board Of Trustees (Fsutmh)		251		251		
FSU/TMH Testing Lab (Fsutm130)		251		251		
JH Creative, LLC(jhcreati)		1,926				1,391
John Teem (Johnnteam)		114		114		114
American Red Cross		1,722				
Subtotal - Rent	\$ -	\$ 80,864	\$ -	\$ 57,667	\$ -	\$ 46,829
Grand Total	\$ 454,000	\$ 116,001	\$ 406,000	\$ 324,358	\$ 662,972	\$ 68,374

Leon County Research and Development Authority
Treasury Report - Income Statement
Oct 2023 - Nov 2023

Book = Accrual	LCRDA		
	Actual	Budget	Variance
Total Revenue	\$ 158,392	\$ 141,641	\$ 16,751
Operating Expenditure			
Total Payroll Expense	83,578	94,804	(11,226)
Total Utilities	16,529	19,878	(3,349)
Total Repair/Maintenance	6,962	12,245	(5,283)
Total Cleaning and Improvements ¹	15,881	10,000	5,881
Total Services	14,263	21,348	(7,085)
Total Property Administration ²	7,532	37,810	(30,278)
Total Other Expenses	15,297	15,378	(81)
Total Insurance/Taxes	10,861	21,500	(10,639)
Total Operating Expenditure	\$ 170,902	\$ 232,964	\$ (62,061)
Non-Operating Expenditure			
Total Depreciation & Amortization	52,415	49,881	2,534
Total Accrued interest ³	7,133		7,133
Total Non-Operating Expenditure	\$ 59,548	\$ 49,881	\$ 9,666
Total Expenditure	\$ 230,450	\$ 282,845	\$ (52,395)
Net Income	\$ (72,058)	\$ (141,204)	\$ 69,146

¹ Painting for Johnson Building (Amount included in CAP Ex in FY 2024 budget)

² Unused budget for professional services (\$11K), Grant Exp (\$9K) and Marketing & other Expenses (\$7K) (Timing)

³ Accrued Interest on FSURF Loan