

**Leon County Research & Development Authority**  
**Treasury Report - Combined Cash Flow**  
**Aug 2023 - Oct 2023**

Cash Flow Statement- Direct Method						
Source: Bank Statements:						
Period Ending:	10/31/2023		09/30/2023		08/30/2023	
	NFIL	LCRDA Operation	NFIL	LCRDA Operation	NFIL	LCRDA Operation
Beginning Cash in Bank Balance	\$ 2,214	\$ 324,444	\$ 11,893	\$ 377,067	\$ 1,510,000	398,136
Beginning Balance FLPrime+SPIA+ MMA		2,369,072		2,659,848		3,477,303
<b>Subtotal- Beginning Balance</b>	<b>\$ 2,214</b>	<b>\$ 2,693,515</b>	<b>\$ 11,893</b>	<b>\$ 3,036,915</b>	<b>\$ 1,510,000</b>	<b>3,875,439</b>
Deposits	406,000	79,309	662,972	68,374	830,000	152,086
Payments	(405,219)	(86,367)	(672,651)	(111,774)	(2,328,107)	(160,610)
<b>Ending Cash in Bank (all accounts)</b>	<b>\$ 2,995</b>	<b>\$ 2,280,457</b>	<b>\$ 2,214</b>	<b>\$ 2,693,515</b>	<b>\$ 11,893</b>	<b>\$ 3,036,915</b>
Source: Financial Statements:						
	Oct-23		09/30/2023		08/30/2023	
Cash Inflow						
Grants, Loans and Transfers	\$ 406,000	\$ 125	\$ 662,972		\$ 830,000	
CAM collection		12,940		11,622		52,445
Miscellaneous ( Interest and others)		8,577		9,923		12,545
Rent		57,667		46,829		87,096
<b>Sub Total - Cash Inflow</b>	<b>\$ 406,000</b>	<b>\$ 79,309</b>	<b>\$ 662,972</b>	<b>\$ 68,374</b>	<b>\$ 830,000</b>	<b>\$ 152,086</b>
Cash Outflow						
Construction Pay	\$ (405,219)	\$ -	\$ (672,651)		\$ (2,328,107)	
Cleared Payment-Operating Expense		(86,367)		(111,774)		(160,610)
Transfer -						
<b>Sub Total - Cash Outflow</b>	<b>\$ (405,219)</b>	<b>\$ (86,367)</b>	<b>\$ (672,651)</b>	<b>\$ (111,774)</b>	<b>\$ (2,328,107)</b>	<b>\$ (160,610)</b>
<b>Net Cash Inflow (Outflow) from Operation</b>	<b>\$ 781</b>	<b>\$ (7,058)</b>	<b>\$ (9,679)</b>	<b>\$ (43,400)</b>	<b>\$ (1,498,107)</b>	<b>\$ (8,524)</b>
Outstanding Transactions:						
Outstanding deposit				\$ 3,351		
Outstanding Checks		(8,051)		(12,241)		(5,362)
<b>Total Outstanding Transactions</b>	<b>\$ -</b>	<b>\$ (8,051)</b>	<b>\$ -</b>	<b>\$ (8,890)</b>	<b>\$ -</b>	<b>\$ (5,362)</b>

	10/31/2023		09/30/2023		08/30/2023	
<b>Source of Deposits</b>						
Transfer from investment		\$ 245,125				
Grant- EDA				362,972		
MM Investment	406,000			300,000		830,000
<b>Subtotal - Grants/ transfers/Loans</b>	\$ 406,000	\$ 245,125	\$ 662,972	\$ -	\$ 830,000	\$ -
<b>CAM/FUQUA collection</b>						
CAM-Avalanche Partners (Aval)						1,750
CAM- Maglab						18,550
CAM- Morgan/ Sliger/Johnson/Shaw Buildings (Lot6g)		2,175				2,114
CAM- FSU-Materials Research Center (Material)		10,000				7,130
CAM-FSU Research Foundation (Fsurf-Ca)- FUQUA						514
CAM- Florida Research Foundation (Fsurf-Ab)		766				7,098
CAM-Danfoss				11,622		11,622
CAM- NWRDC						3,667
<b>Subtotal - CAM</b>	\$ -	\$ 12,940	\$ -	\$ 11,622	\$ -	\$ 52,445
<b>Miscellaneous</b>						
Shanna Lewis		350		700		
Interest		8,227		9,223		12,545
<b>Subtotal - Miscellaneous</b>	\$ -	\$ 8,577	\$ -	\$ 9,923	\$ -	\$ 12,545
<b>Rent:</b>						
General Service Administration (Gs04plfl)		\$ 25,581		\$ 25,581		\$ 25,581
Department Of Transportation (Ip-Dot)		8,739				26,216
CareerSource Capital Region (Career)		6,961		6,961		6,961
Florida State University Board Of Trustees (Nwrdc)		10,263				10,263
Dept Of Agriculture & Consumer Services (Ip-Dacs)		3,351		3,351		3,351
FSU Dept: CIMES				5,590		2,795
RRC Washington, Inc.,		paid in full				5,853
Reclaim Pharmaceutical Waste Mgt, LLC (Reclaimp)		2,157		2,831		3,105
Tally Robotics						
Nhu Energy, Inc (Nhuenerg)				1,011		1,011
Florida State University Board Of Trustees (Fsutmh)		251				502
FSU/TMH Testing Lab (Fsutml30)		251				502
JH Creative, LLC(jhcreati)				1,391		
John Teem (Johnteam)		114		114		114
Forward From Here Inc,						750
Infinity Labs (Infinity)						95
<b>Subtotal - Rent</b>	\$ -	\$ 57,667	\$ -	\$ 46,829	\$ -	\$ 87,096
<b>Grand Total</b>	\$ 406,000	\$ 324,309	\$ 662,972	\$ 68,374	\$ 830,000	\$ 152,086

**Leon County Research and Development Authority**  
**Treasury Report - Combined Balance Sheet**  
**October 31, 2023**

	Oct 2023	Sep 2023			Oct 2023	Sep 2023	
	Ending	Ending	Period change		Ending	Ending	Period change
<b>Asset</b>				<b>Liability and capital</b>			
<b>Cash Equivalent</b>				<b>Accounts Payable</b>			
Cash- Operating	301,183	315,862	(14,679)	NFIL Construction 2	970,893	405,219	565,675
Cash - MMA <sup>1</sup>	670,931	1,073,232	(402,302)	Others	104,794	84,824	19,969
Cash- Construction	2,996	2,214	781	<b>Subtotal</b>	<b>1,075,687</b>	<b>490,043</b>	<b>585,644</b>
<i>Subtotal</i>	<b>975,109</b>	<b>1,391,308</b>	<b>(416,199)</b>	<b>Deferred inflow</b>			
<b>Receivables</b>				Leases	2,120,912	2,120,912	-
Due from IPTLH	-	27,961	(27,961)	Pension	291,724	291,724	-
Due from EDA	1,239,668	1,239,668	-	<b>Subtotal</b>	<b>2,412,636</b>	<b>2,412,636</b>	<b>-</b>
Others	96,346	86,132	10,214	<b>Long term Debt</b>			
Leases	2,017,015	2,017,015	-	FSURF-Principal Note 1 <sup>3</sup>	2,736,915	2,729,783	7,133
<i>Subtotal</i>	<b>3,353,029</b>	<b>3,370,776</b>	<b>(17,747)</b>	<b>Subtotal</b>	<b>2,736,915</b>	<b>2,729,783</b>	<b>7,133</b>
<b>Investment</b>				<b>Total Liability</b>	<b>6,225,239</b>	<b>5,632,462</b>	<b>592,777</b>
Investment	1,299,492	1,294,687	4,804	<b>Capital</b>			
<i>Subtotal</i>	<b>1,299,492</b>	<b>1,294,687</b>	<b>4,804</b>	Unrestricted	(446,862)	548,275	(995,137)
<b>Property</b>				Restricted 2	21,532,052	20,561,158	970,893
NFIL Construction in progress <sup>2</sup>	21,532,052	20,561,158	970,893	Invested in capital assets	2,955,270	2,977,507	(22,236)
Property	10,997,797	10,997,797	-	<b>Total Capital</b>	<b>24,040,460</b>	<b>24,086,940</b>	<b>(46,480)</b>
Depreciation	(8,026,352)	(8,003,496)	(22,855)	<b>Capital and Liability</b>	<b>30,265,699</b>	<b>29,719,403</b>	<b>546,297</b>
<i>Subtotal</i>	<b>24,503,497</b>	<b>23,555,459</b>	<b>948,038</b>				
Others <sup>4</sup>	134,572	107,173	27,400				
<i>Subtotal</i>	<b>134,572</b>	<b>107,173</b>	<b>27,400</b>				
<b>Total Asset</b>	<b>30,265,699</b>	<b>29,719,403</b>	<b>546,297</b>				

<sup>1</sup> MMA investment liquidation for construction pay

<sup>2</sup> NFIL Construction in progress

<sup>3</sup> Construction loan from FSURF (including accrued interest )

<sup>4</sup> Prepaid Insurance & Deferred pension

**Leon County Research and Development Authority  
Treasury Report - Income Statement  
Oct-23**

Book = Accrual	LCRDA		
	Actual	Budget	Variance
Total Revenue <sup>1</sup>	\$ 76,557	\$ 83,979	\$ (7,422)
Operating Expenditure			
Total Payroll Expense	41,883	47,402	(5,519)
Total Utilities	8,738	9,954	(1,216)
Total Repair/Maintenance	3,279	6,188	(2,909)
Total Cleaning and Improvements <sup>2</sup>	15,425	10,000	5,425
Total Services	7,642	11,164	(3,521)
Total Property Administration <sup>3</sup>	2,999	18,235	(15,236)
Total Other Expenses	7,649	7,729	(80)
Total Insurance/Taxes <sup>4</sup>	5,433	21,500	(16,067)
<i>Total Operating Expenditure</i>	\$ 93,049	\$ 132,172	\$ (39,123)
Non-Operating Expenditure			
Total Depreciation & Amortization	22,855	24,941	(2,086)
Total Accrued interest <sup>5</sup>	7,133	-	7,133
<i>Total Non-Operating Expenditure</i>	\$ 29,988	\$ 24,941	\$ 5,047
Total Expenditure	123,037	157,112	(34,076)
Net Income	\$ (46,480)	\$ (73,133)	\$ 26,653

<sup>1</sup> Delayed first quarter CAM collection (Timing)

<sup>2</sup> Painting for Johnson Building (Amount included in CAP Ex in FY 2024 budget)

<sup>3</sup> Unused budget for professional services (\$7K) and Marketing Expenses (\$5K) (Timing)

<sup>4</sup> Insurance premium (Timing - paid \$31K in Nov 2023)

<sup>5</sup> Accrued Interest on FSURF Loan