

**Leon County Research and Development Authority
Audit Committee Meeting**

Collins Building
2051 East Paul Dirac Drive
Tallahassee, Florida

Tuesday, March 19, 2024
11:00am – 12:00pm

Minutes

Members in Attendance: Ray Bye (Chair), Shawnta Friday-Stroud, Eric Holmes, Dave Ramsay (Non-voting).

Members not in Attendance: Brian Bautista.

Guests: Allison Harrell, Thomas Howell Ferguson, CPA; Kristy Wicker, NAI Talcor; Michael Kramer, Bill Lickson, Ayne Markos, Peggy Bielby, LCRDA.

1. Call to Order

Ray Bye called the meeting to order at 11:06am.

Shawnta Friday-Stroud joined the meeting at 11:11am.

2. Introduction of Guests

All present introduced themselves.

3. Approval of Participation by Electronic Means

As a quorum was present in person no approval was needed.

4. Modifications to the Agenda

None.

5. Public Comment

None.

6. Approval of the November 2, 2023, Audit Committee Meeting Minutes

Ray Bye approved the minutes without objection.

7. Audit Presentation and Discussion

Allison Harrell presented the draft financial statements and report by the auditors, noting they did not encounter any difficulties or restrictions in conducting the audit and did not have any disagreements between management and the independent auditors in the preparation of the financial statements. She reported no significant changes in financial reporting practices or the Authority's internal control systems and made no recommendations for improvements in the financial policies, procedures, and practices of the Authority.

8. Audited Financial Statements for fiscal year 2022-2023.

Staff requests a recommendation to the Board for approval of the draft Audited Financial Statements for fiscal year 2022-2023.

Eric Holmes offered a motion to recommend approval of the audited financial statements to the Board. Shawnta Friday-Stroud seconded the motion which passed unanimously.

9. New Business

None.

10. Adjourn

The meeting was adjourned at 11:28am.