

Leon County Research and Development Authority
Treasury Report - Income Statement
First Quarter Oct. 2022 - Dec. 2022

Book = Accrual

	Actual	Budget	Variance
	LCRDA	LCRDA	LCRDA
Total Revenue ¹	\$ 243,098	\$ 331,909	\$ (88,811)
Operating Expenditure			
Total Payroll Expense ²	91,261	107,494	(16,233)
Total Utilities	28,435	30,697	(2,263)
Total Repair/Maintenance	12,597	14,028	(1,431)
Total Cleaning And Improvements ³	42,537	24,000	18,537
Total Services ⁴	25,930	40,114	(14,184)
Total Property Administration ⁵	11,036	102,597	(91,561)
Total Other Expenses	22,946	22,947	(1)
Total Insurance/Taxes	16,530	16,530	0
Total Operating Expenses	251,271	358,406	(107,136)
Total Other Expenses	68,506	66,546	1,960
Net Income	\$ (76,679.08)	\$ (93,043.29)	\$ 16,364.21

1 Budgeted (40k) Morgan repair due from OEV, and FUQUA- FSURF OPEX reimbursemet (\$30k) - timing

2 Due to timing of ED start date -will unwind in 90 days and reverse

3 Unused Painting Budget (\$21k) and Collins Renovation expenses (\$42k) - timing

4 Budegeted expenses for Elevator service that exceeded actuals for period - timing

5 Budgeted expense for Legal, Accounting, Marketing that exceeded actual - timing

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Cash Flow Statement Direct Method

For The Period Ending:	12/31/2022		11/30/2022		10/31/2022	
	NFIL	LCRDA Operation	NFIL	LCRDA Operation	NFIL	LCRDA Operation
Beginning Cash in Bank Balance	\$ 2,001,413	\$ 391,600	\$ 501,165	\$ 69,459	\$ 1,939,614	\$ 95,036
FLPrime		660,091		653,819		655,568
SPIA		600,195		1,397,029		1,398,411
Deposits		58,028	1,570,563	70,707		86,621
Payments	(804,323)	(87,275)	(724,134)	(548,566)	(1,438,449)	(112,199)
Ending Cash in Bank	\$ 1,197,089	\$ 1,622,639	\$ 1,347,594	\$ 1,642,448	\$ 501,165	\$ 2,123,438
Cash Inflow						
Transfer From LCRDA			\$ 470,563			
FSURF			1,100,000			
Rent		57,828		51,560		46,809
Other Deposit		200		19,147		39,812
Sub Total - Cash Inflow	\$ -	\$ 58,028	\$ 1,570,563	\$ 70,707	\$ -	\$ 86,621
Cash Outflow						
Construction Pay	\$ (804,323)		\$ (724,134)		\$ (1,438,449)	
Cleared Payment-Operating Expense-		\$ (87,184)		\$ (78,003)		\$ (71,655)
Cleared Payment-Outstanding Checks						\$ (40,544)
Transfer				\$ (470,563)		
Sub Total - Cash Outflow	\$ (804,323)	\$ (87,184)	\$ (724,134)	\$ (548,566)	\$ (1,438,449)	\$ (112,199)
Operating Expense- Outstanding Checks		\$ (40,356)		\$ (45,297)		\$ (15,570)
Ending Cash Balance (Reconciled)	\$ 1,197,089	\$ 322,089	\$ 1,347,594	\$ (453,697)	\$ 501,165	\$ 53,888
Net Cash inflow (Outflow)	\$ (804,323)	\$ (29,156)	\$ 846,429	\$ (477,859)	\$ (1,438,449)	\$ (25,577)

**Leon County Research and Development Authority
Treasury Report - Balance Sheet
December 31, 2022**

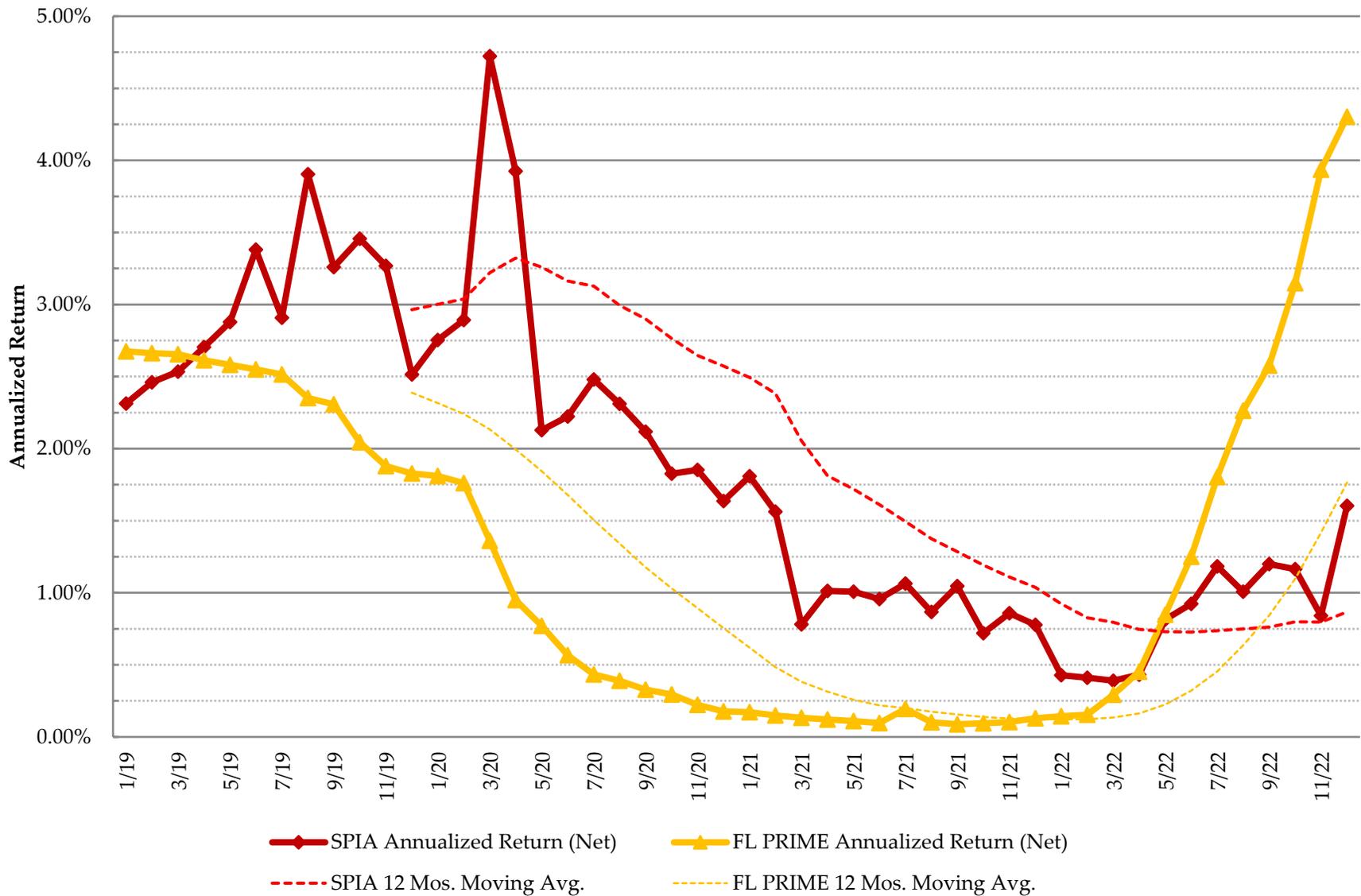
	Dec. 31, 2022	Nov. 30, 2022	Period		Dec. 31, 2022	Nov. 30, 2022	Period
	Ending	Beginning	change		Ending	Beginning	change
Asset				Liability and capital			
Cash Equivalent				Unearned Revenue			
Cash- Operating	\$ 322,289	\$ 346,303	\$ (24,015)	NFIL ¹	\$ 2,987,699	\$ 3,341,166	\$ (353,467)
Cash- Construction	543,271	1,347,594	(804,323)	OEV MOU	99,205	116,536	(17,331)
<i>Subtotal</i>	<u>865,559</u>	<u>1,693,897</u>	<u>(828,338)</u>	<i>Subtotal</i>	<u>3,086,904</u>	<u>3,457,702</u>	<u>(370,798)</u>
Receivables			-	Accounts Payable			-
Due from IPTLH	83,945	83,945	-	Construction ¹	1,368,935	804,323	564,612
Due from EDA ²	5,134,416	4,275,236	859,180	Others	107,417	44,337	63,080
Others ²	112,080	100,455	11,625	<i>Subtotal</i>	<u>1,476,353</u>	<u>848,660</u>	<u>627,692</u>
Lease	2,557,720	2,557,720	-	Deferred inflow			
<i>Subtotal</i>	<u>7,888,161</u>	<u>7,017,356</u>	<u>870,805</u>	Leases	2,585,185	2,585,185	-
Investment				Pension	292,701	292,701	-
Investment	1,259,470	1,256,099	3,371	<i>Subtotal</i>	<u>2,877,886</u>	<u>2,877,886</u>	<u>-</u>
<i>Subtotal</i>	<u>1,259,470</u>	<u>1,256,099</u>	<u>3,371</u>	<i>Total Liability</i>	<u>7,441,143</u>	<u>7,184,248</u>	<u>256,894</u>
Property				Capital			
NFIL Construction in progress	8,180,690	6,811,754	1,368,935	Unrestricted	2,745,208	2,953,352	(208,144)
Property ³	10,974,232	10,922,318	51,913	Restricted ¹	8,180,690	6,811,754	1,368,935
Depreciation	(7,854,013)	(7,831,178)	(22,835)	Invested in capital assets	3,097,855	3,068,158	29,697
<i>Subtotal</i>	<u>11,300,909</u>	<u>9,902,895</u>	<u>1,398,013</u>	<i>Total Capital</i>	<u>14,023,753</u>	<u>12,833,264</u>	<u>1,190,488</u>
Other				-			
<i>Subtotal</i>	<u>150,798</u>	<u>147,265</u>	<u>3,533</u>	Capital and Liability	<u>\$ 21,464,895</u>	<u>\$ 20,017,513</u>	<u>\$ 1,447,383</u>
Total Asset	<u>\$ 20,205,426</u>	<u>\$ 18,761,413</u>	<u>\$ 1,444,013</u>				

1 NFIL construction account - 12/31/22 \$3.3 Million submitted to EDA, balance has yet to be requested

2 Accrued Receivables (\$10K FUQUA maintenance due from FSU, Cam and prepaid rents)

3 Accrued cost of elevator repair for Johnson

Leon County Research & Development Authority Investment Yield



Leon County Research & Development Authority Investments Balances

