

Innovation Park TLH, Inc.
 DBA North Florida Innovation Labs
 Budget Summary
 Fiscal Year 2022-23

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	Forecast FY 2021-22	Budget FY 2022-23
INCOME - OPERATING		
Grant Income-ARPA	\$ 15,870	\$ -
Resident Memberships	12,825	21,480
Virtual Memberships	1,800	1,200
TOTAL REVENUE	<u>30,495</u>	<u>22,680</u>
OPERATING EXPENSES		
Fees/Licenses/Permits	61	61
Grant Expenses-ARPA	15,870	-
Professional Fees	-	12,000
TOTAL OPERATING EXPENSES	<u>15,931</u>	<u>12,061</u>
NET INCOME	14,564	10,619
Change in Working Capital	(10,539)	-
Debt Payment to LCRDA	-	(9,621)
NET CASH FLOW	4,025	998
BEGINING CASH	<u>9,947</u>	<u>13,973</u>
ENDING CASH	<u>\$ 13,973</u>	<u>\$ 14,970</u>

