



## LEON COUNTY RESEARCH & DEVELOPMENT AUTHORITY

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### INSURANCE PROPOSAL

*Effective: 10/01/2022 – 10/01/2023*

**Presented By:**

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850-907-3165

## **Leon County Research & Development Authority**

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***This proposal is not an insurance policy and is being provided for your review only. Please refer to your policy for the complete description of all terms, conditions, and exclusions of coverage. This proposal is based on exposures made known to the Agency; any changes in these exposures should be reported promptly to us in order that proper coverage(s) may be placed. In the event of difference, the policy will prevail.***

## Leon County Research & Development Authority

### NAMED INSURED SCHEDULE

Leon County Research & Development Authority

dba Innovation Park

Innovation Park TLH, Inc.

dba North Florida Innovation Labs

This list includes all of the named insureds we presently have on your policies. Should any revisions to this listing be required, please notify our office immediately.

### LOCATION SCHEDULE

Loc.	Address	City, State
1-1	1736 W. Paul Dirac Drive	Tallahassee, FL
2-1	2035 E Paul Dirac Drive	Tallahassee, FL
3-1	2007 E. Paul Dirac Drive	Tallahassee, FL
4-1	2051 E. Paul Dirac Drive	Tallahassee, FL
5-1	Eisenhower & Tyson Road	Tallahassee, FL
6-1	Roberts Avenue	Tallahassee, FL

This list includes all of the scheduled locations we presently have on your policies. Should any revisions to this listing be required, please notify our office immediately.

## Leon County Research & Development Authority

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### Transportation Insurance Company

#### PROPOSED PROPERTY COVERAGES

*Client ultimately chooses value insured*

##### Description of Coverage:

Building & Personal Property Coverage Form  
Business Income Including Extra Expense Coverage Form  
Causes of Loss – Special Form Excluding Flood and Earthquake, in addition to standard policy exclusions

##### Location of Premises:

See Attached Statement of Values – Page 8

##### Description of Property:

##### Limits of Coverage:

Building	\$ 11,232,124
Personal Property	\$ 136,600
Business Income	\$ 657,499
<b>Total Insured Value (TIV)</b>	<b>\$ 12,026,223</b>

##### Coinsurance:

Nil

##### Valuation:

Buildings & Personal Property - Replacement Cost Coverage

##### Deductible:

All Other Perils - Per Occurrence Except	\$ 5,000
Windstorm and Hail, Per Location, Per Occurrence	\$ 25,000
Qualifying Period Deductible on Business Income	24 Hours

## Leon County Research & Development Authority

### Transportation Insurance Company

#### PROPOSED PROPERTY COVERAGES (Continued):

##### Terms & Conditions Include (but are not limited to):

Standard Policy Terms and Conditions  
**Equipment Breakdown Included**  
 Fine Arts – Market Value  
 Finished Stock – Selling Price  
 EDP Included as Personal Property  
 Global Property Endorsement  
 Flood Redefinition Endorsement  
 Florida Sinkhole Loss Coverage  
 Real Estate Firms Property Extension

##### Exclusions Include (but are not limited to):

Standard Policy Exclusions  
 Computer Virus and System Penetration  
 Fungus, Wet / Dry Rot, Bacteria  
 Adulteration or Contamination to Stock  
 Concurrent Causation, Earth Movement and Water  
 Communicable Disease

##### Fees, Costs and Expenses Coverage:

Architect & Engineer & Other Professional Fees		Included
Brands & Labels Costs & Expenses		Included
Debris Removal Costs & Expense		Included
Debris Removal – Additional Costs & Expense	\$	300,000
Debris Removal – Uncovered Property	\$	5,000
Expediting Costs & Expenses	\$	50,000
Green Insured Property – Fees, Costs & Expenses		Included
Green Insured Property – Business Income		Included

##### Off-Site Coverages:

Deferred Payments	\$	25,000
Dependent Property – Time Element	\$	250,000
Installation Coverage	\$	50,000
Mobile Computing Devices	\$	25,000
Property at Unspecified Locations – Each Occ	\$	100,000
Property in Transit	\$	100,000
Worldwide Media and Accounts Receivable	\$	100,000

## Leon County Research & Development Authority

### Transportation Insurance Company

#### PROPOSED PROPERTY COVERAGES (Continued):

##### Additional Coverages Basket:

Includes the Following	\$ 1,000,000
Accounts Receivable	
Fine Arts – Max Per Item	\$ 100,000
Fire Department Service Charge	
Lessee Leasehold Interest	
Lost Key Replacement	
Non-Owned Detached Trailers	
Recharge of Fire Protection Equipment	
Restoration of Media	
Reward Payments	

##### Additional Coverages:

Contaminants of Pollutant Cleanup and Removal	\$ 50,000
Contamination by a Refrigerant	\$ 25,000
Contractual Penalties	\$ 50,000
Denial of Access to Premises – Civil Authority	30 Days
Denial of Access to Premises – Ingress / Egress	\$ 50,000
Electronic Vandalism	\$ 50,000
Employee Theft	\$ 50,000
Equipment Breakdown - Spoilage	\$ 250,000
Expense to Reduce Loss – Business Income	Included
Extended Payment Period for Business Income	90 Days
Forgery & Alteration	\$ 50,000
Fungi, Wet Rot, Dry Rot and Microbe Coverage	\$ 50,000
Loss Adjustment Expense	\$ 25,000
Money & Securities	\$ 25,000
Newly Acquired or Constructed Property	180 Days
Building	\$ 2,000,000
Personal Property	\$ 1,000,000
Time Element	\$ 250,000
Ordinance or Law	
Undamaged Portion of the Premises – Within Lim	Included
Demolition Costs &	\$ 500,000
Increased Costs for Construction	Included in Time Element
Pairs or Sets	Included
Protection of Property – Preservation of Insd Prop	\$ 2,500
Protection of Property – Removal of Insured Prop	365 Days
Research & Development – Business Income	Included
Research & Development Project Property	\$ 250,000

## Leon County Research & Development Authority

### Transportation Insurance Company

#### **PROPOSED PROPERTY COVERAGES (Continued):**

##### **Additional Coverages (Continued):**

Theft Damage to Un-Owned Building Property	Included
Trees, Shrubs & Plants	
Each Location	\$ 250,000
Each Item	\$ 5,000
Unintentional Errors or Omissions	\$ 250,000
Utility Supply Failure – Time Element	\$ 25,000
Utility Supply Failure – Property Damage	\$ 500,000

##### **Real Estate Property Extension:**

Emergency Vacating Expense	\$ 25,000
Lessor's Leasehold Interest	\$ 25,000
Real Estate Increased Assessment	\$ 50,000
Tenant Move Back Expenses	\$ 25,000
Tenant Replacement Expense	\$ 25,000

##### **Global Property:**

International Goods in Process	\$ 25,000
International Business Personal Property	\$ 25,000
Confiscation, Expropriation or Nationalization	\$ 25,000

## Leon County Research & Development Authority

### PROPOSED SCHEDULE OF PROPERTY VALUES & LOCATIONS *Client ultimately chooses value insured*

Loc	Address:	Limits of Insurance:			C.N.A W/H Ded
		Building:	Contents:	Business Income:	
1-1	Knight Building 1736 W. Paul Dirac Drive Tallahassee, FL 32310	\$394,900	\$0	\$7,703	\$25,000
1-2	Billboards and Signs	\$33,000	\$0	\$0	Included
2-1	Johnson & Morgan Buildings 2035 E. Paul Dirac Drive Tallahassee, FL 32310	\$7,728,000	\$60,000	\$480,934	\$25,000
3-1	Phipps Building 2007 E. Paul Dirac Drive Tallahassee, FL 32310	\$0	\$0	\$104,846	\$25,000
4-1	Collins Building 2051 E. Paul Dirac Drive Tallahassee, FL 32310	\$3,076,224	\$76,600	\$63,988	\$25,000
5-1	Eisenhower & Tyson Rd Tallahassee, FL 32310	\$0	\$0	\$0	\$0
6-1	Roberts Avenue Tallahassee, FL 32310	\$0	\$0	\$0	\$0
<b>Total Insured Values</b>		<b>\$11,232,124</b>	<b>\$136,600</b>	<b>\$657,499</b>	<b>\$100,000</b>

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## Leon County Research & Development Authority

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### Travelers Casually and Surety Company of America

#### **PROPOSED CRIME COVERAGES**

*Higher limits may be available upon request*

##### **Type of Policy:**

Commercial Crime – Discovery

##### **Limits of Coverage:**

Employee Theft – Per Loss	\$500,000
Forgery or Alteration	\$500,000
Computer Fraud	\$500,000
Computer Program and Electronic Data Restoration Expense	\$100,000
Funds Transfer Fraud	\$500,000
Telecommunication Fraud	\$100,000
Social Engineering Fraud	\$100,000
Claims Expense	\$ 5,000

##### **Deductible:**

Each Claim; Except	\$ 5,000
Telecommunication Fraud	\$ 1,000
Claims Expense	\$ 0

##### **Terms & Conditions Include (but are not limited to):**

Removal of Short Rate Cancellation  
Non-Cumulative Endorsement  
Government Entity Crime Endorsement  
Global Coverage Compliance Endorsement – Adding Financial Interest Coverage  
ERISA Fidelity

##### **Exclusions Include (but are not limited to):**

Standard Policy Exclusions



## Leon County Research & Development Authority

### Transportation Insurance Company

#### PROPOSED LIABILITY COVERAGES

*Higher limits may be available upon request*

Coverage will pay sums which the insured becomes legally liable to pay for damages because of bodily injury or property damage to which this insurance applies.

#### Type of Form:

Commercial General Liability – Occurrence Form  
Employee Benefits Liability – Occurrence Form

#### Commercial General Liability Limits:

Each Occurrence	\$1,000,000
Personal Injury & Advertising Injury	\$1,000,000
Fire Damage - Any One Fire	\$ 100,000
Medical Expense	\$ 15,000
Aggregates	
All Other Coverages	\$2,000,000
Products/Completed Operations	\$2,000,000

#### Employee Benefits Liability Limits:

Each Negligent Act	\$1,000,000
Aggregate	\$1,000,000
Deductible – Per Claim	\$ 1,000

Exposure Basis:			
Location	Classification	Basis	Exposure
1736 W. Paul Dirac Drive	Building or Premises	Area	1,260
	Building or Premises	Area	1,540
	Premises	Acres	10
	Vacant Land Markets	Sales	\$1.00
2035 E. Paul Dirac Drive	Building or Premises	Area	71,867
2007 E. Paul Dirac Drive	Building or Premises	Area	14,661
2051 E. Paul Dirac Drive	Building or Premises	Area	24,900
Eisenhower & Tyson Road	Vacant Land	Acres	18
Roberts Avenue	Vacant Land	Acres	12



## **Leon County Research & Development Authority**

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### **Transportation Insurance Company**

#### **PROPOSED LIABILITY COVERAGES (Continued):**

##### **Terms & Conditions Include (but are not limited to):**

Broad Named Insured Endorsement  
Weekly Farmers Market – LRO  
General Liability Extension Endorsement  
General Aggregate – Per Location  
Bridge Endorsement  
Employee Benefits – Amend Definition of Executive Officer

##### **Exclusions Include (but are not limited to):**

Standard Policy Exclusions  
Terrorism  
Pollution  
Fungi / Mold / Mildew / Yeast / Microbe  
Employment Related Practices  
Silica  
Access or Disclosure of Confidential or Personal Information and Data Related Liability  
Nuclear Energy Liability – Broad Form  
Asbestos

**Premium is not Subject to Annual Audit**  
**Premium is not 100% Minimum & Deposit**

## Leon County Research & Development Authority

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### Transportation Insurance Company

## PROPOSED LIABILITY COVERAGES (Continued):

### General Liability Extension Endorsement:

**Additional Insureds** where required by written contract or agreement

Controlling Interest	Co-Owner of Insured Premises
Grantor of Franchise	Lessor of Land
Lessor of Equipment	Lessor of Premises
Mortgagee, Assignee or Receiver	Trade Show Event Lessor
State or Government Agency or Political Subdivisions – Permits	
Vendor	

**Additional Insureds** where required by written contract or written agreement, vicarious

coverage for ongoing operations

*Person or Organization (other than listed above)*

**Additional Insured** where required by written contract or written agreement – applies to any additional insured on policy

Primary and Non-Contributory to Additional Insureds Insurance

**Bodily Injury – Expanded Definition** Expanded to include mental injury or mental anguish resulting from physical injury, or sickness

**Broad Knowledge of Occurrence / Notice of Occurrence** Amends the requirements to notify insurer of an occurrence that might result in a claim until individuals of authority become aware of it. Rights will not be prejudiced if failure to give such notice is solely due to reasonable belief that damages are not covered

**Broad Named Insured** Organizations (except for LLCs, Partnerships and JVs) owned/under management control of a Named Insured shown in the Declarations as of inception and newly acquired entities until the end of the policy period will qualify as Named Insureds if no other similar insurance is available. Also includes other trading names or doing-business-as names (dba)

**Estates, Legal Representatives and Spouses (Insureds)** Estates, heirs, legal representatives and spouses of any natural person Insured shall also be insureds in their capacity as such

**Expected Or Intended Injury – Exception for Reasonable Force** Expected injury arising from the use of reasonable force to protect persons or property is covered for property damage in addition to bodily injury

**In Rem Actions** Clarifies that actions *in rem* will be treated in the same manner as in personal.

## **Leon County Research & Development Authority**

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### **Transportation Insurance Company**

## **PROPOSED LIABILITY COVERAGES (Continued):**

### **General Liability Extension Endorsement (Continued):**

**Incidental Health Care Malpractice Coverage** All employees but for physicians qualify as insureds for providing health care service. Rendering or failure to render professional health care services is considered an occurrence. Fellow employee and volunteer workers have insured status with respect to this coverage

**Joint Ventures/Partnership/Limited Liability Companies (Interest in expired entities)** Coverage (contingent) for the Named Insured's interest in terminated JVs, LLCs, and Partnerships

**Legal Liability – Damage To Premises - Additional Coverage** Damage to Premises Rented To You Limit increased to \$200,000  
Perils extended to all risk for premises (other than contents)

**Medical Payments (Increased Limit)** Limit increased to \$15,000  
Reporting period increased to three years from the date of accident

**Non-owned Aircraft Coverage** Covered chartered with paid flight crew & licensed pilot

**Non-owned Watercraft (Extension)** Expanded to watercraft up to 75 feet

**Personal And Advertising Injury – Additional Perils** Adds Discrimination and Humiliation. Does not apply to employment or real estate related discrimination or humiliation

**Personal And Advertising Injury - Contractual Liability** Coverage for offenses of false arrest, detention or imprisonment

**Property Damage - Elevators** Extends liability coverage for property damage that results from the use of elevators.

**Supplementary Payments (Increased Limit)** Loss of earnings: increased to \$1,000 per day. Bail bonds: increased to \$5,000

**Unintentional Failure To Disclose Hazards** If the Named Insured unintentionally fails to disclose all existing hazards at the inception date of coverage, the Insurer will not deny coverage because of such failure.

**Waiver of Subrogation – Blanket** Where required by written contract or agreement

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## Leon County Research & Development Authority

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### Transportation Insurance Company

#### **PROPOSED AUTOMOBILE COVERAGES**

*Higher limits may be available upon request*

##### **Type of Form:**

##### **Symbol**

Hired and Non-Owned Automobile Liability

8, 9

##### **Limits of Liability:**

Bodily Injury & Property Damage

\$ 1,000,000

Combined Single Limit

##### **Terms & Conditions Include (but are not limited to):**

Hired Car Physical Damage

\$100 Comprehensive / \$1,000 Collision Deductible

Additional Insured – Lessor

Employee Hired Auto

Economic and Trade Sanctions Condition

##### **Exclusions Include (but are not limited to):**

Standard Policy Exclusions

Nuclear Energy Liability – Broad Form

##### **Drivers:**

Ronald J Miller Jr.

Mary M Bielby

Bill Lickson

Karen Thurston-Chavez



## Leon County Research & Development Authority

### National Union Fire Insurance Company of Pittsburgh, PA

#### **PROPOSED EXECUTIVE LIABILITY COVERAGES**

*Higher limits may be available upon request*

Should the policy be cancelled or non-renewed, you may be entitled to purchase insurance protection for claims which may be made after the cancellation date. The premium charged for this insurance is based upon the number of years you have been insured (prior acts years) and the limits purchased.

#### **Type of Form:**

Public Officials and Employment Practices Liability

#### **Limits of Liability:**

Each Claim	\$ 2,000,000
Public Entity Employment Practices Liability	\$ 2,000,000
Aggregate	\$ 2,000,000

#### **Deductible:**

Each Wrongful Act other than EPL Violation	\$ 10,000
Employment Practices Violation	\$ 10,000

#### **Continuity Date:**

10/08/2011

#### **Retroactive Date:**

Full Prior Acts

#### **Terms & Conditions Include (but are not limited to):**

EPL PAK Premier Endorsement – Loss Prevention and Risk Management Tools  
 Additional Coverage for Employment Practices Violations Endorsement  
 Profit or Advantage – Front and Back Wages Sublimit \$250,000  
 Defense Provisions Amendatory Endorsement  
 Economic Sanctions Endorsement  
 Notice/Claim Reporting Provisions Amendatory Endorsement



## **Leon County Research & Development Authority**

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**National Union Fire Insurance Company of Pittsburgh, PA**

### **PROPOSED EXECUTIVE LIABILITY COVERAGES (Continued):**

**Exclusions Include (but are not limited to):**

Standard Policy Exclusions  
Housing Authority  
Confidential Information  
Absolute Opioid  
Bond  
Cyber Claims  
Fungus and Mold  
Intellectual Property

## **Leon County Research & Development Authority**

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### **Federal Insurance Company**

### **PROPOSED UMBRELLA LIABILITY COVERAGES**

Higher limits may be available upon request

#### **Umbrella Limits:**

Each Occurrence	\$ 10,000,000
Annual Aggregate	\$ 10,000,000

#### **Self-Insured Retention:**

Each Claim	NIL
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#### **Required Underlying Insurance and Limits:**

All underlying carriers must be A.M. Best rated A- VI or better.

- Employers Liability	\$ 500,000	Each Accident
	\$ 500,000	Disease Aggregate
	\$ 500,000	Disease Each Employee
- Commercial General Liability	\$1,000,000	Each Occurrence
	\$1,000,000	Personal & Advertising Injury
	\$2,000,000	General Aggregate
	\$2,000,000	Products and Completed Operations Aggregate
- Employee Benefits Liability	\$1,000,000	Each Incident / Aggregate
- Commercial Automobile Liability	\$1,000,000	Bodily Injury and Property Damage

#### **Terms & Conditions Include (but are not limited to):**

Primary and Non-Contributory



## **Leon County Research & Development Authority**

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### **Federal Insurance Company**

### **PROPOSED UMBRELLA LIABILITY COVERAGES (Continued):**

#### **Exclusions Include (but are not limited to):**

- Standard Policy Exclusions
- Uninsured Motorists
- Aircraft
- Professional Services
- Alcoholic Beverages
- Personal Injury
- Products / Completed Coverage B
- Lead
- Terrorism
- Bacteria or Fungi
- Info Laws
- Construction or Development
- Crisis Assistance
- Diseases
- Abuse or Molestation
- Assault or Battery
- War
- Access or Disclosure of Electronic Data Related Liability
- Animals
- Punitive
- Sub-limited Primary Coverage
- Biological Agents
- Pollution

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**Leon County Research & Development Authority**

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**North American Capacity Insurance Company****PROPOSED CYBER LIABILITY COVERAGES***Higher limits may be available upon request***Type of Form:**

Cyber Liability Claims Made Form

**Limits of Liability:**

Aggregate	\$	500,000
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**3<sup>rd</sup> Party Coverages:**

Network and Information Security Liability	\$	500,000
Regulatory Defense and Penalties	\$	500,000
Multimedia Content Liability	\$	500,000
PCI Fines and Assessments	\$	500,000

**1<sup>st</sup> Party Coverages:**

Breach Response	\$	500,000
Crisis Management and Public Relations	\$	500,000
Cyber Extortion	\$	500,000
Business Interruption and Extra Expense	\$	500,000
Digital Asset Restoration	\$	500,000
Funds Transfer Fraud	\$	125,000

**Endorsements:**

Breach Response Separate Limit	\$	500,000
Service Fraud	\$	100,000
Bodily Injury and Property Damage – 1 <sup>st</sup> Party	\$	250,000
Bodily Injury and Property Damage – 3 <sup>rd</sup> Party	\$	250,000
Pollution	\$	250,000
Reputation Repair	\$	500,000
Reputational Harm Loss	\$	500,000
Computer Replacement	\$	500,000

**Deductible:**

Each Claim	\$	2,500
Funds Transfer Fraud	\$	10,000
Business Interruption Waiting Period		8 Hours
Reputational Harm Loss		14 Days



## **Leon County Research & Development Authority**

### **North American Capacity Insurance Company**

#### **PROPOSED CYBER LIABILITY COVERAGES (Continued):**

##### **Continuity Date:**

10/01/2019

##### **Revenues:**

\$1,100,000

##### **Terms & Conditions Include (but are not limited to):**

Full Prior Acts  
Service of Suit Endorsement  
Pollution Endorsement  
Criminal Reward  
Court Attendance Reimbursement  
Multifactor Authentication  
Duty to Cooperate  
Invoice Manipulation  
Enhanced Waiting Period for Denial of Service  
\$0 Retention Services from Coalition Incident Response  
Breach Response Separate Limit  
Bodily Injury and Property Damage – 1<sup>st</sup> Party  
Bodily Injury and Property Damage – 3<sup>rd</sup> Party  
Reputation Repair Endorsement  
Service Fraud  
Computer Replacement  
Reputational Harm Loss  
Regulatory Coverage Enhancement – CCPA and GDPR  
Miscellaneous Amendments  
Your Obligations as an Insured

##### **Exclusions Include (but are not limited to):**

Standard Policy Exclusions  
Intellectual Property  
Products Recalls  
Natural Disasters



# Option

## Leon County Research & Development Authority

### Market Insurance

#### **PROPOSED UMBRELLA LIABILITY COVERAGES**

Higher limits may be available upon request

##### **Umbrella Limits:**

Each Occurrence	\$ 5,000,000
Annual Aggregate	\$ 5,000,000

##### **Self-Insured Retention:**

Each Claim	NIL
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##### **Required Underlying Insurance and Limits:**

All underlying carriers must be A.M. Best rated A- VI or better.

- Employers Liability	\$ 500,000	Each Accident
	\$ 500,000	Disease Aggregate
	\$ 500,000	Disease Each Employee
- Commercial General Liability	\$1,000,000	Each Occurrence
	\$1,000,000	Personal & Advertising Injury
	\$2,000,000	General Aggregate
	\$2,000,000	Products and Completed Operations Aggregate
- Employee Benefits Liability	\$1,000,000	Each Incident / Aggregate
- Commercial Automobile Liability	\$1,000,000	Bodily Injury and Property Damage

##### **Exclusions Include (but are not limited to):**

Standard Policy Exclusions



## Leon County Research & Development Authority

### SUMMARY OF PROPOSED PREMIUMS AND RELATED INFORMATION

Premiums as Proposed:	Expiring:	Renewal:	Renewal Umbrella Option:	Preferred Governmental Trust:
Property*	\$ 35,610.00	\$ 35,613.00	\$ 35,613.00	\$ 43,010.00
Fees / Surcharges / Taxes	\$ 45.61	\$ 751.87	\$ 751.87	\$ -
Crime	\$ 1,233.00	\$ 1,222.00	\$ 1,222.00	\$ 1,000.00
Fees / Surcharges / Taxes	\$ -	\$ 4.46	\$ 4.46	\$ -
General Liability*	\$ 8,156.00	\$ 8,560.00	\$ 8,560.00	\$ 7,549.00
Fees / Surcharges / Taxes	\$ 12.16	\$ 183.76	\$ 183.76	\$ -
Automobile*	\$ 1,177.00	\$ 1,348.00	\$ 1,348.00	\$ 600.00
Fees / Surcharges / Taxes	\$ -	\$ -	\$ -	\$ -
Executive Liability (Public Officials)*	\$ 7,139.00	\$ 7,951.00	\$ 7,951.00	\$ 11,509.00
Fees / Surcharges / Taxes	\$ -	\$ 159.00	\$ 159.00	\$ -
Excess Liability	\$ 4,826.00	\$ 12,067.00	\$ 6,500.00	N/A
Fees / Surcharges / Taxes	\$ 634.00	\$ 1,825.00	\$ 361.75	N/A
Cyber Liability	\$ 1,149.00	\$ 1,149.00	\$ 1,149.00	\$ 1,300.00
Fees / Surcharges / Taxes	\$ 57.76	\$ 57.45	\$ 57.45	\$ -
<b>Total Premium</b>	<b>\$ 60,039.53</b>	<b>\$ 70,891.54</b>	<b>\$ 63,861.29</b>	<b>\$ 64,968.00</b>

\*Premiums are net Broker Commission

#### **Options:**

Terrorism Can be Included for an Additional Premium  
Flood Available Upon Request

***Please refer to the individual proposed coverage parts for terms and conditions that this proposal may be subject to. This proposal is based upon the exposures to loss made known to the Agency. Any changes in these exposures (i.e., new operations, new products, additional states of hire, etc.) need to be promptly reported to us in order that proper coverage(s) may be put into place. As a course of business, Brown & Brown of Florida, Inc is required to pay premiums to insurers on a monthly basis. In return, we appreciate timely payments by our clients. Outstanding balances over 30 days may be subject to cancellation.***



## Leon County Research & Development Authority

### **Payment Plan:**

Line of Coverage:	Billing:	DB/AB:	Payment Plan Details
Package	C.N.A.	DB	Installments
Crime	Travelers	AB	Annual
Executive Liability	AIG	AB	Annual
Umbrella	McGowan	AB	Annual
Cyber Liability	Beecher	AB	Annual

Annual premium is due in full at time of binding coverage.

A premium finance agreement is available upon request.

*Note: Additional Premiums will be added to finance agreement*

### **BINDING SUBJECTIVITIES**

Line of Coverage:	Carrier:	Items Needed to Bind Coverage:
Package	Transportation	<ul style="list-style-type: none"> <li>• Signed Acord Application</li> <li>• Signed Terrorism Form</li> <li>• Signed UM Form</li> <li>• Acceptable MVR's</li> </ul>
Crime	Travelers Casualty	<ul style="list-style-type: none"> <li>• Signed Acord Application</li> </ul>
Executive Liability	National Union	<ul style="list-style-type: none"> <li>• Signed Acord Application</li> </ul>
Umbrella	Federal	<ul style="list-style-type: none"> <li>• Signed Acord Application</li> <li>• Signed Supplemental Application</li> <li>• Signed Renewal Confirmation Letter</li> </ul>
Cyber Liability	North American	<ul style="list-style-type: none"> <li>• Signed Acord Application</li> <li>• Signed Supplemental Application</li> <li>• Signed Non-Admitted Form</li> <li>• Signed Surplus Lines Form</li> </ul>

Subjectivities listed are required at time of binding unless otherwise noted.

## Leon County Research & Development Authority

### MARKET SUMMARY

Market:	Line of Coverage:	Response:
C.N.A.	Package	Quoted – See Attached
Travelers	Crime Package	Quoted – See Attached Declined – Class of Business
AIG	D&O Umbrella	Quoted – See Attached Declined – NFP Business
Federal	Umbrella	Quoted – See Attached
North American	Cyber Liability	Quoted – See Attached
Great Point	Umbrella	Pending
Markel	Umbrella	Quoted – See Attached
Hartford	Package	Declined – Lack of Building Updates; Not Competitive
Liberty	Package	Declined – Class of Business
Nationwide	Package	Declined – Class of Business
PGIT	Package	Quoted – See Premium Summary
Philadelphia	Package	Declined – Not Competitive
Tower Hill	Package	Declined – Lack of Building Updates; Not Competitive

## Leon County Research & Development Authority

### A.M. BEST FINANCIAL RATING

The insurance company providing coverage has the following A. M. Best\* Financial rating:

\* **Rating Guide:** A++ to C- = Highest to lowest rating  
15 to 1 = Largest to smallest rating

Line of Coverage:	Carrier:	Rating for Stability:	Rating for Assets / Surplus:
Package	Transportation Insurance Company	A	XV
Crime	Travelers Casualty and Surety Company of America	A++	XV
Executive Liability	National Union Fire Insurance Company of Pittsburgh, PA	A	XV
Umbrella	Federal Insurance Company	A++	XV
Cyber Liability	**North American Capacity Ins Co	A+	XV
	**Arch Specialty Insurance Co	A+	XV
	**Allianz Underwriters Ins Co	A+	XV
	**Ascot Specialty Ins Co	A	XIV

\*\* Denotes excess & surplus lines insurance company. See attached Statement Acknowledging that Coverage has been placed with a Non-Admitted Carrier. Please review and return to Brown & Brown. Brown & Brown does not have direct binding authority with this excess and surplus lines market.

## Leon County Research & Development Authority

### A.M. BEST FINANCIAL RATING (*Continued*)

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

Financial Strength Rating Guide	
<i>Secure</i>	<i>Vulnerable</i>
<b>A++, A+</b> (Superior)	<b>B, B-</b> (Fair)
<b>A, A-</b> (Excellent)	<b>C++, C+</b> (Marginal)
<b>B++, B+</b> (Good)	<b>C, C-</b> (Weak)
	<b>D</b> (Poor)
	<b>E</b> (Under Regulatory Supervision)
	<b>F</b> (In Liquidation)
	<b>S</b> (Suspended)

Financial Size Category Guide	
<i>Class Adj. PHS (\$ Millions)</i>	<i>Class Adj. PHS (\$ Millions)</i>
<b>I</b> Less than 1	<b>IX</b> 250 to 500
<b>II</b> 1 to 2	<b>X</b> 500 to 750
<b>III</b> 2 to 5	<b>XI</b> 750 to 1,000
<b>IV</b> 5 to 10	<b>XII</b> 1,000 to 1,250
<b>V</b> 10 to 25	<b>XIII</b> 1,250 to 1,500
<b>VI</b> 25 to 50	<b>XIV</b> 1,500 to 2,000
<b>VII</b> 50 to 100	<b>XV</b> 2,000 or greater
<b>VIII</b> 100 to 250	



## Leon County Research & Development Authority

### **STATEMENT ACKNOWLEDGING THAT COVERAGE HAS BEEN PLACED WITH A NON-ADMITTED CARRIER**

\*Policy Number: TBD

\*Effective Date: 10/01/22

\*Line of Coverage: Cyber Liability

\*Carrier: North American

The undersigned hereby acknowledges that (s)he has instructed Brown & Brown of FL, Inc. - Tallahassee to place insurance coverage(s) with a surplus lines company and understands that the insurance coverage(s) written are **not** subject to the protection and benefits of the (state) Insurance Guaranty Association.

\_\_\_\_\_  
Name of Insured/Title

\_\_\_\_\_  
Signature/Date



## Leon County Research & Development Authority

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### Risk Purchasing Group Disclosure

Coverage: Umbrella

Effective Date: 10/01/22

Risk Purchasing Group: Federal

A Risk Purchasing Group (RPG) is a legal entity that allows a group of unassociated businesses with similar risk profiles to join together to take advantage of a joint insurance purchase. The program was established under the Federal Liability Risk Retention Act of 1986. RPG's purchase their insurance from an insurance company and do not assume any risk themselves.

RPGs may issue a single annual policy with a single limit of liability to be shared by its members. The limits of liability could potentially be exhausted by claims from other members of the group prior to policy expiration.

RPGs file their rates and forms with the insurance department only in the state in which they are domiciled.

RPGs must register and pay a fee in each state they intend to transact business.

The availability of the state insolvency fund is directly related to the insurer the RPG uses. If the insurer is an admitted licensed insurer, the availability of the state insolvency fund may be granted. If the insurance carrier used by the RPG is not licensed within the state, there may not be access to the state insolvency fund and the carrier, agent, and insured are subject to all the conditions and regulations related to the placement of surplus lines insurance within the state.

The annual membership fee for participating in the Risk Purchasing Group is: \$1,341

Insured: \_\_\_\_\_

Policy Term Date: \_\_\_\_\_

Please advise if quotations for any coverage listed below are requested:

E = Exposure; C = Coverage through Brown &amp; Brown (if indicated with an "L", such coverage is being provided on a limited basis through an extension or enhanced endorsement and not by a stand-alone coverage form); Q = Quote for Limited or Uncovered Exposure. Mark entire section CLIENT DECLINED QUOTE if applicable.

	E	C	Q
PROPERTY	Y/N	Y/L/N	Y/N
Buildings			
Business Personal Property			
Personal Property of Others			
Tenants Betterments & Improvements			
Business Income/Rental Income			
Extra Expense			
Leaseholders Interests			
Boiler & Machinery (Equipment Breakdown)			
Building Ordinance or Law:			
A. Loss to Undamaged Portion of Building			
B. Demolition Cost			
C. Increased Cost of Construction			
Earthquake			
Difference in Condition			
Flood (Primary)			
Flood (Excess)			
Wind			
Off Premises Power Interruption			
Overhead Transmission Lines			
Glass			
Spoilage			
<b>AUTOMOBILE</b>			
Auto Liability			
Auto Physical Damage			
Drive Other Car Liability			
Drive Other Car Physical Damage			
Hired/Non Owned Liability			
Hired Car Physical Damage			
PIP: Ext Additional, Broad			
Rental Reimbursement (Private Passenger)			
Rental Reimbursement (Commercial Vehicles)			
Uninsured Motorist			
Underinsured Motorist			
Garage Liability			
Garage Keepers Liability			
Garage Keepers Physical Damage			
Trucker's Liability			
Unladen Liability			
Trucker's Physical Damage			
Trailer Interchange			
<b>CRIME</b>			
Employee Dishonesty (1st Party)			
Employee Dishonesty (3rd Party)			
Computer Fraud/Funds Transfer			
Forgery or Alteration			
Social Engineering			
Money & Securities			
<b>BONDS</b>			
ERISA Bond			
Other Bonds			

	E	C	Q
LIABILITY	Y/N	Y/L/N	Y/N
General Liability			
Liquor Liability			
Employee Benefits Liability			
Errors or Omissions/Professional Liability			
Cyber Liability (1 <sup>st</sup> Party)			
Cyber Liability (3 <sup>rd</sup> Party)			
Intellectual Property			
Directors & Officers Liability			
Fiduciary Liability			
Employment Related Practices Liability			
Third Party Discrimination			
Owners/Contractors Protective Liability			
Pollution Liability (1 <sup>st</sup> Party)			
Pollution Liability (3 <sup>rd</sup> Party)			
Products Liability			
Product Recall			
Warehouse (or Bailee's) Legal Liability			
Watercraft Liability (Hull & P+I)			
Umbrella/Excess Liability			
<b>INLAND MARINE</b>			
Accounts Receivable			
Valuable Papers			
Bailee Coverage			
Computer/EDP			
Contractors Equipment			
Signs			
Installation Floater			
Mobile Equipment			
Rented/Leased Equipment			
Motor Truck Cargo			
Transit/Transportation			
Builders Risk / Course of Construction			
Ocean Cargo			
<b>WORKERS COMPENSATION</b>			
Workers Compensation			
Other States			
USL&H			
Jones Act			
Stop Gap Liability			
Excess Employers Liability			
<b>AIRCRAFT</b>			
Aviation – Owned/Non-Owned			
<b>MISCELLANEOUS</b>			
International/Foreign Exposures			
Kidnap & Ransom			
Travel Accident			
Credit Insurance			
Mold/Fungi			
EIFS			
Terrorism			
Subsidence/Sinkhole			

This list of insurance coverage is for information purposes only and is not meant to be a complete list for all your insurance needs. The above analysis is based solely on information provided by the client. Coverage indicated by an "L" reflects coverage provided on a limited basis which may not be as broad as coverage purchased on a stand-alone coverage form, and may include lower limits, sub-limits, or few covered perils.

Insured Representative \_\_\_\_\_

Date - Place Completed with Insured \_\_\_\_\_

Brown &amp; Brown Representative Signature \_\_\_\_\_

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## Leon County Research & Development Authority

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# APPENDIX



# Connected 24/7



## Easy, Immediate, and Secure Access to the Important Information You Need the Most

Stay connected to your Brown & Brown Service Team and gain 24/7 self-service digital access to the information you need most through our customer portal.

From the customer portal, you can\*:

**View Policy Details**

**View & Download Auto ID Cards**

**View & Submit Claims**

**View, Download & Upload Documents**

**Request New Certificates**

**View & Add Certificate Holders**

**Make Online Payments**

**Quick Access to Service Team Info**

**Contact me today to learn more.**

Look for **InsurLink**  
in the App Store



*\*Some restrictions on services or access may apply. Please discuss your company's access with your broker.*

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**Leon County Research & Development Authority**

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**RELATED INFORMATION**

Compensation. In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not client-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or "pooled") with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

If an intermediary is utilized in the placement of coverage, the intermediary may or may not be owned in whole or part by Brown & Brown, Inc. or its subsidiaries. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services is derived from your premium payment, which may on average be 15% of the premium you pay for coverage, and may include additional fees charged by the intermediary.

**Questions and Information Requests.** Should you have any questions, or require additional information, please contact this office at 1-850-656-3747 or, if you prefer, submit your question or request online at: <http://www.bbinsurance.com/customerinquiry.shtml>.



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## Leon County Research & Development Authority

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### RELATED INFORMATION (*Continued*)

**Compensation:** If we are being compensated upon a fixed dollar amount or fixed percentage fee (meaning that the contract specifies our compensation and states anywhere in the document that additional compensation will not be paid to us or any other party) any additional compensation to us or any other party, including wholesale brokers or third-party intermediaries, is strictly prohibited. Likewise, if our contract sets compensation based upon a fixed dollar amount or fixed percentage fee and the contract specifies that additional compensation shall be credited to the insured, any additional compensation to any party, including brokers, wholesale brokers or third-party intermediaries, must be promptly returned to you. If our contract is not based upon such fixed fee terms, no owned or affiliated party, including brokers, wholesale brokers or third-party intermediaries, may accept any type of compensation without full disclosure by the undersigned broker to you of the dollar amount or percentage of compensation prior to binding your coverage.

**Questions and Information Requests.** Should you have any questions, or require additional information, please contact this office at 1-800-877-2769 or, if you prefer, submit your question or request online at:  
<http://www.bbinsurance.com/customerinquiry.shtml>.



## Leon County Research & Development Authority

### AGREED VALUE ENDORSEMENT IF APPLICABLE

**Coverages Provided:** The insurance company agrees to waive the Coinsurance Clause, thus eliminating your potential penalty for buying an inadequate amount of insurance to meet the Coinsurance requirement.

OR

### CO-INSURANCE EXAMPLES IF APPLICABLE

The co-insurance clause is found in almost every property policy. It states that the insurance company will not pay the full amount of any loss if the covered property is, for whatever reason, covered for less than the required insurable value at the time of loss. Required insurable value equals the value of the covered property at the time of loss multiplied by the coinsurance amount.

<u>Building Value</u>	<u>Examples of Co-Insurance at 80%</u>		<u>Insurance Pays</u>
	<u>Insurance Carried</u>	<u>Loss</u>	
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 80,000	\$60,000	\$60,000
3) \$100,000	\$ 70,000	\$60,000	\$52,500 *

\*  $\frac{\text{Did } (70,000)}{\text{Should } (80,000)} \times \text{Loss } \frac{7}{8} = 8 \text{ Paid}$

OR

<u>Building Value</u>	<u>Examples of Co-Insurance at 90%</u>		<u>Insurance Pays</u>
	<u>Insurance Carried</u>	<u>Loss</u>	
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 90,000	\$60,000	\$60,000
3) \$100,000	\$ 80,000	\$60,000	\$53,333 *

\*  $\frac{\text{Did } (80,000)}{\text{Should } (90,000)} \times \text{Loss } \frac{8}{9} = 9 \text{ Paid}$

OR

<u>Building Value</u>	<u>Examples of Co-Insurance at 100%</u>		<u>Insurance Pays</u>
	<u>Insurance Carried</u>	<u>Loss</u>	
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 70,000	\$60,000	\$42,000 *

\*  $\frac{\text{Did } (70,000)}{\text{Should } (100,000)} \times \text{Loss } \frac{7}{10} = 10 \text{ Paid}$

## Leon County Research & Development Authority

### AUTOMOBILE SYMBOL DEFINITIONS

<u>Symbol</u>	<u>Description</u>
1	<b><i>Any Auto.</i></b>
2	<b><i>Owned Autos only.</i></b> Only those autos you own (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	<b><i>Owned private passenger autos only.</i></b> Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	<b><i>Owned autos other than private passenger autos only.</i></b> Only those autos, you own that are not of the private passenger type (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	<b><i>Owned autos subject to no-fault.</i></b> Only those autos you own that are required to have no-fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have no-fault benefits in the state where they are licensed or principally garaged.
6	<b><i>Owned autos subject to a compulsory uninsured motorists law.</i></b> Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorists requirement.
7	<b><i>Specifically Described Autos.</i></b> Only those autos described in item three of the declarations for which a premium charge is shown (and for Liability Coverage any trailers you don't own while attached to any power unit described in item three).
8	<b><i>Hired Autos Only.</i></b> Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent or borrow from any of your employees or partners or members of their households.
9	<b><i>Non-owned Autos Only.</i></b> Only those "autos" you do not own, lease, hire, rent or borrow and that are used in connection with your business. This includes "autos" owned by your employees or partners or members of their households but only while used in your business or your personal affairs.

## Leon County Research & Development Authority

### SURETY BONDS

Brown & Brown has the capability to handle surety bonds. Our experienced professionals are proficient in Construction and Commercial Bonds. Construction bonds typically include Bid, Performance, Payment, Maintenance and Warranty bonds. Commercial bonds cover obligations typically required by law, statute or regulation. The following are just a few of the industry types that we can service:

- Condominium Associations
- Developers
- General Contractors
- Financial Services Industry
- Hazardous Materials and Waste
- Healthcare
- Manufacturing
- Oil & Gas
- Property Managers
- Restaurants
- Retail Industry
- Service Contractors
- Subcontractors
- Wholesalers/Suppliers/Distributors

Types of Commercial Bonds commonly written by Brown & Brown include:

Agricultural Dealers Bond	Medicare/Medicaid Bonds	Release of Lien Bonds
Appeal Bonds	Miscellaneous Bonds	Replevin Bonds
Citrus Dealer Bonds	Mobile Home Dealer Bonds	Right-of-Way Bonds
Court Bonds	Mortgage Broker Bonds	Seller of Travel Bonds
Customs Bonds	Motor Vehicle Dealer Bonds	Supply Bonds
Employee Dishonesty Bonds	Notary Public Bonds	Tax Bonds
Fidelity Bonds	Patient Trust Bonds	Title Agents Bonds
Franchise Dealer Bonds	Professional Solicitors Bonds	Utility Deposit/Payment Bonds
Fuel Tax Bonds	Public Official Bonds	Warehouse Bonds
Garnishment Bonds	Reclamation Bonds	Workers' Compensation Bonds
License & Permit Bonds	Recreational Vehicle Dealer Bonds	Yacht Broker/Salesman Bonds



## **Leon County Research & Development Authority**

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### **EMPLOYEE BENEFITS**

Brown & Brown is an insurance intermediary for Employee Benefits insurance. We are experts in analyzing plan design information and claim experience in order to make sure our clients have the best employee benefits package for their employee's at the most competitive cost. We broker the following products:

- Medical Insurance – Fully Insured / Self Insured / Dividend Plans
- Consumer Driven Health Plans – H.S.A's / HRA's
- Dental Insurance
- Basic and Voluntary Life Insurance
- Short and Long Term Disability
- Vision Insurance
- Flex Spending Accounts
- Employee Assistance Plan
- COBRA Administration
- Voluntary Products
- Legal Plans

We also realize the service intensive nature of Employee Benefits packages. Therefore, we have experienced Account Executives and Account Managers to assist our clients with all aspects of employee benefit plans including:

- Billing, Claims, Eligibility issues
- Electronic Enrollment
- Open Enrollment Assistance
- Benefits at a Glance / Benefit Business Cards
- Compensation Statements
- HR/ Benefits Website
- Employee Surveys

For more information or questions, please contact our Employee Benefits Leader, Greg Jaap, at (850) 701-0454 or email at [Greg.Jaap@bbrown.com](mailto:Greg.Jaap@bbrown.com).

