

**Innovation Park TLH, Inc.**  
**Board of Directors Meeting**

*This meeting will be held via teleconference in accordance with  
Fla. Exec. Order No. 20-69  
as extended by the Governor of Florida*

October 1, 2020  
Immediately following 11:00am  
LCRDA Board of Governors Meeting

**Agenda**

1. Call to Order
2. Introduction of Guests
3. Modifications to the Agenda
4. Public Comment
5. Resignations  
*April Salter and Eric Holmes have resigned from the IPTLH Board of Directors effective immediately prior to this meeting.*
6. Appointments  
*The Board of Governors of the Leon County Research and Development Authority have appointed Kevin Graham and Sonjoy Goswami to the IPTLH Board of Directors. Kimberly Moore shall remain as the only other current appointment to the IPTLH Board of Directors.*
7. Election of Officers  
*In accordance with IPTLH Bylaws, at each Annual Meeting of the Board, the Directors shall elect officers including Chair of the Board, President, Vice President, and Secretary/Treasurer.*
8. Approval of Draft Meeting Minutes, December 12, 2019 (*Attachment A*)
9. Approval of Bank Resolution  
*Staff requests the Board's adoption of a bank resolution authorizing the officers of the Board of Governors and the Executive Director to exercise the banking powers for the organization, and approval for the newly elected officers to execute any other forms necessary to transfer administrative powers from the prior officers to the newly elected officers.*
10. Financial Statements, August 31, 2020 (*Attachment B*)
11. New Business
12. Adjourn

**Innovation Park TLH, Inc.**  
**Board of Directors Meeting**  
Collins Building  
2051 E Paul Dirac Dr 32310

December 12, 2019  
Immediately following 11:00am  
LCRDA Board of Governors Meeting

**DRAFT Minutes**

**Members in Attendance:** President Kimberly Moore, Vice President Eric Holmes, Secretary/Treasurer April Salter.

**Members Not in Attendance:** None.

**Guests:** Melissa VanSickle, Nelson Mullins Broad & Cassel; Staff: Ron Miller, Executive Director; Peggy Bielby, Administrative Coordinator.

**1. Call to Order**

The meeting was called to order at 1:30pm by President Kimberly Moore.

**2. Introduction of Guests**

All present introduced themselves.

**3. Modifications to the Agenda**

None.

**4. Public Comment**

None.

**5. Approval of Draft Meeting Minutes, October 7, 2019**

*April Salter offered a motion to approve the October 7, 2019 draft meeting minutes. Eric Holmes seconded the motion which passed unanimously.*

**6. Staff Update**

None.

**7. New Business**

None.

**8. Adjourn**

The meeting was adjourned at 1:34pm.



# PROPERTY MANAGEMENT

Attachment B  
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# August 2020 MONTHLY REPORT

PREPARED FOR:  
IPTLH, Inc.  
Tallahassee, FL



1018 Thomasville Road, Suite 200A  
Tallahassee, Florida 32303

Innovation Park TLH, Inc.  
Board of Directors Meeting | Oct. 1, 2020  
+1 850 224 2300  
NAITALCOR.COM  
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## August 2020 Financial Performance Review

Balance Sheet  
Income Statement  
Check Register  
Deposit Register

IPTLH, Inc. (iptlh)

**Balance Sheet (With Period Change)**

Period = Aug 2020

Book = Accrual

		<b>Balance</b>	<b>Beginning</b>	<b>Net</b>
		<b>Current Period</b>	<b>Balance</b>	<b>Change</b>
<b>1000-0000</b>	<b>ASSETS</b>			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	4,450.10	3,950.10	500.00
1190-0000	TOTAL CASH	4,450.10	3,950.10	500.00
<b>1200-0000</b>	<b>RECEIVABLES</b>			
1210-0000	Accounts Receivable	100.00	100.00	0.00
<b>1299-0000</b>	<b>TOTAL RECEIVABLES</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>
1300-1000	PROPERTY			
1301-0000	Startup Costs	6,037.70	6,037.70	0.00
1790-0000	TOTAL PROPERTY	6,037.70	6,037.70	0.00
<b>1990-0000</b>	<b>TOTAL ASSETS</b>	<b>10,587.80</b>	<b>10,087.80</b>	<b>500.00</b>
<b>2000-0000</b>	<b>LIABILITIES and CAPITAL</b>			
2246-0000	Prepaid Rents	200.00	100.00	100.00
2253-0000	Due to LCRDA	8,898.95	8,898.95	0.00
<b>2490-0000</b>	<b>TOTAL LIABILITIES</b>	<b>9,098.95</b>	<b>8,998.95</b>	<b>100.00</b>
<b>2500-0000</b>	<b>CAPITAL</b>			
2710-0000	Retained Earnings	1,488.85	1,088.85	400.00
<b>2890-0000</b>	<b>TOTAL CAPITAL</b>	<b>1,488.85</b>	<b>1,088.85</b>	<b>400.00</b>
<b>2990-0000</b>	<b>TOTAL LIABILITIES and CAPITAL</b>	<b>10,587.80</b>	<b>10,087.80</b>	<b>500.00</b>

IPTLH, Inc. (jpth)  
**Income Statement**

Period = Aug 2020

Book = Accrual

		<b>Period to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3310-0000	Other Income	0.00	0.00	0.10	0.01
3700-0000	Virtual Memberships	400.00	100.00	1,800.00	99.99
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>400.00</b>	<b>100.00</b>	<b>1,800.10</b>	<b>100.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>				
5116-5000	REPAIR/MAINTENANCE				
5500-0000	PROPERTY ADMINISTRATION				
5525-0000	Bank Charges	0.00	0.00	15.00	0.83
5560-0000	Fees/Licenses/Permits	0.00	0.00	96.25	5.35
5575-0000	Professional Fees	0.00	0.00	50.00	2.78
5586-0000	Marketing/PR	0.00	0.00	150.00	8.33
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	311.25	17.29
7800-0000	TOTAL OPERATING EXPENSES	0.00	0.00	311.25	17.29
7999-0000	NET INCOME - OPERATING	400.00	100.00	1,488.85	82.71
<b>9900-0000</b>	<b>NET INCOME</b>	<b>400.00</b>	<b>100.00</b>	<b>1,488.85</b>	<b>82.71</b>

**IPTLH, Inc - Operating Account**  
**Bank Reconciliation Report**  
**8/31/2020**

9/17/2020

Posted by: kristy on 9/17/2020

Balance Per Bank Statement as of 8/31/2020		4,450.10
Reconciled Bank Balance		4,450.10
Balance per GL as of 8/31/2020		4,450.10
Reconciled Balance Per G/L		4,450.10
Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	0.00

**Cleared Items:**

**Cleared Deposits**

Date	Tran #	Notes	Amount	Date Cleared
8/7/2020	8	:CHECKscan Deposit	100.00	8/31/2020
8/19/2020	11	:CHECKscan Deposit	100.00	8/31/2020
8/30/2020	1	:ACH Deposit	200.00	8/31/2020
8/31/2020	12		100.00	8/31/2020
<b>Total Cleared Deposits</b>			<b>500.00</b>	



PO Box 4019  
Gulfport, MS 39502-4019  
Return Service Requested



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Statements Dates  
08/01/2020 - 08/31/2020

Account Number:

Images:  
0

**\*ZERO CHECKS\* E0**

1693 000000 001  
INNOVATION PARK TLH INC  
DBA NORTH FLORIDA INNOVATION LABS  
2051 E PAUL DIRAC DR  
TALLAHASSEE FL 32310

VISIT HANCOCKWHITNEY.COM OR CALL US AT 800-448-8812  
TO ENROLL IN ONLINE BANKING WITH ESTATEMENTS.

**Checking Account Summary**

PREVIOUS BALANCE	3,950.10	AVERAGE BALANCE	
+ 4 CREDITS	500.00		4,069.45
- 0 DEBITS	.00	YTD INTEREST PAID	
- SERVICE CHARGES	.00		.00
+ INTEREST PAID	.00		
ENDING BALANCE	4,450.10		

\*\*\*\*\* CHECKING ACCOUNT TRANSACTIONS \*\*\*\*\*

● **Deposits and Other Credits**

Date	Amount	Description	Date	Amount	Description
08/10	100.00	Settlement TALCOR-IPT1104 020223003996857CCD	08/31	100.00	DEPOSIT
08/20	100.00	Settlement TALCOR-IPT1104 020233006462882CCD	08/31	200.00	Settlement TALCOR-IPT1104 020244008635876CCD



000000001

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
07/31	3,950.10	08/20	4,150.10		
08/10	4,050.10	08/31	4,450.10		





### Payment Detail

Bank=ipt1104 AND mm/yy=08/2020-08/2020 AND Check Date=08/01/2020-08/31/2020 AND All Checks=Yes AND Include Voids=All Checks

Check#	Bank - Vendor - Date	Payable #	Property	Amount	Account
				0.00	

### Deposit Register

For Period = Aug 2020

Name	Property	Unit	Tenant	Period	Received Date	Deposit Date	Amount	Check #	Deposit #	Notes	
<b>(ipt1104) - 11 08/19/2020</b>											
Nhu Engery	iptlh	2	nhueng	08/2020	8/19/2020	8/19/2020	100.00	002190	11	:CHECKscan Payment	
							<b>100.00</b>				
<b>Total (ipt1104) - 11 08/31/2020</b>											
Blue Quench, LLC	iptlh	1	bluequen	08/2020	8/31/2020	8/31/2020	100.00	check	12		
							<b>100.00</b>				
<b>Total (ipt1104) - 11 08/31/2020</b>											
EduClear, LLC	iptlh	1	educlear	08/2020	8/7/2020	8/7/2020	100.00	1636	8	:CHECKscan Payment	
							<b>100.00</b>				
<b>Total (ipt1104) - 8 08/31/2020</b>											
Piersica, LLC	iptlh	1	piersica	08/2020	8/29/2020	8/30/2020	200.00	:ACH-WEB	ACH-1	Online Payment - EFT Payment. Web - Tenant Services	
							<b>200.00</b>				
<b>Total (ipt1104) - 8 08/30/2020</b>											
							<b>200.00</b>				
<b>Total (ipt1104) Grand Total</b>							<b>500.00</b>				

IPTHL Innovaion  
9/17/2020

IPTHL Innovation- North Florida Innovation Labs

Type	TENANT	BASE RENT	SALES TAX (7%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	TOTAL PAID	DATE PAID	BALANCE DUE	NOTES	SALES TAX DUE
			0.00		-		0.00			0.00		\$0.00
			0.00		-		0.00			0.00		\$0.00
			0.00		-		0.00			0.00		\$0.00
			0.00		-		0.00			0.00		\$0.00
			0.00		-		0.00			0.00		\$0.00
	Virtual Memberships		Exempt									\$0.00
1	Access-Biotechnology LLC	100.00	Exempt		-	0.00	0.00			0.00	Not charging for now per Ron	
2	Nhu Engery	100.00	Exempt		100.00	(100.00)	0.00	100.00	08/19	(100.00)		
3	Piersica	100.00	Exempt		100.00	-	100.00	200.00	08/29	(100.00)		
4	EduClear, LLC (MDCG INC)	100.00	Exempt		100.00	100.00	200.00	100.00	08/07	100.00		
5	Blue Quench	100.00	Exempt		100.00	-	100.00	100.00	08/31	-		
		500.00	0.00	0.00	400.00	0.00	400.00	500.00		(100.00)		0.00