

Leon County R&D Authority
FINAL Budget: Fiscal Year 2019-20
Budget by Building

FINAL Budget FY 2019-20								
	Tenants In Common	Knight	Collins	Fuqua Shared	Morgan	Johnson	Phipps	Total FINAL Budget
INCOME								
OPERATING INCOME								
Rent	\$ -	\$ 5,316	\$ 50,162	\$ -	\$ 115,644	\$ 478,714	\$ 128,640	\$ 778,475
Common Area Maintenance	58,990	-	-	-	-	-	-	58,990
Other Rents	-	312	-	-	-	-	-	312
EEP Program Income	-	2,400	-	-	-	-	-	2,400
Other Program Income	-	37,500	-	-	-	-	-	37,500
Other Income	-	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	58,990	45,528	50,162	-	115,644	478,714	128,640	877,677
NON-OPERATING INCOME								
Interest	96,838	-	-	-	-	-	-	96,838
Operating Expense Reimbursement	-	-	-	5,615	-	-	-	5,615
TOTAL NON-OPERATING INCOME	96,838	-	-	5,615	-	-	-	102,453
TOTAL INCOME	155,828	45,528	50,162	5,615	115,644	478,714	128,640	980,130
EXPENSES								
OPERATING EXPENSES								
Total Authority Employee Expense	-	438,371	-	-	-	-	-	438,371
Total Utilities	672	4,215	31,291	6,657	31,042	31,000	-	104,877
Total Maintenance & Repairs	5,100	2,925	10,200	6,505	10,455	15,055	5,694	55,934
Total Cleaning & Improvements	-	-	-	-	1,500	18,150	4,150	23,800
Total Services	14,238	11,034	24,705	2,882	18,615	45,734	1,942	119,150
Property Administrative								
Audit	-	17,500	-	-	-	-	-	17,500
Phone Service	-	1,200	-	-	-	-	-	1,200
Internet Charge	-	2,574	-	-	-	-	-	2,574
Copies	-	600	-	-	-	-	-	600
Fees/Licenses/Permits	-	204	-	-	-	-	-	204
Office Supplies	-	1,200	-	-	-	-	-	1,200
Office Equipment Maintenance	-	600	-	-	-	-	-	600
Postage/Delivery	-	60	-	-	-	-	-	60
Professional Fees	-	30,300	-	-	-	-	-	30,300
Printing	-	1,380	-	-	-	-	-	1,380
EEP Program Expenses	-	2,000	-	-	-	-	-	2,000
Other Program Expenses	-	13,875	-	-	-	-	-	13,875
Subscriptions/Dues	-	3,345	-	-	-	-	-	3,345
Travel/Conferences	-	9,900	-	-	-	-	-	9,900
Marketing/PR	-	8,340	-	-	-	-	-	8,340
General Authority Expense	-	1,440	-	-	-	-	-	1,440
Other Administrative Expense	-	2,500	-	-	-	-	-	2,500
Research Grants	-	25,000	-	-	-	-	-	25,000
Total Property Administrative	-	122,018	-	-	-	-	-	122,018
Total Other Expenses (Talcor)	-	10,512	16,896	-	22,068	26,688	9,948	86,112
Total Insurance & Taxes	1,330	11,903	11,934	-	15,078	18,235	1,798	60,278
TOTAL OPERATING EXPENSES	21,340	600,978	95,026	16,044	98,759	154,862	23,532	1,010,541
NET OPERATING INCOME	134,488	(555,451)	(44,865)	(10,429)	16,885	323,852	105,108	(30,411)
Less: Capital Expenditures	-	-	(10,000)	-	(10,000)	(10,000)	-	(30,000)
CASH FLOW AFTER CAPITAL TRANSACTIONS	\$ 134,488	\$ (555,451)	\$ (54,865)	\$ (10,429)	\$ 6,885	\$ 313,852	\$ 105,108	\$ (60,412)