

# Monthly Owner Report



## Innovation Park

Leon County Research & Development Authority  
1736 West Paul Dirac Drive Tallahassee, FL 32310

June  
2014



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Property = collins centenn morgan sliger inn-tic johnson phippis knight fuqua famu

**Balance Sheet (With Period Change)**

Period = Jun 2014

Book = Accrual

		<b>Balance</b>	<b>Beginning</b>	<b>Net</b>
		<b>Current Period</b>	<b>Balance</b>	<b>Change</b>
<b>1000-0000</b>	<b>ASSETS</b>			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	195,792.46	228,263.19	-32,470.73
1121-6600	Petty Cash Fund	200.00	200.00	0.00
1190-0000	TOTAL CASH	195,992.46	228,463.19	-32,470.73
<b>1200-0000</b>	<b>RECEIVABLES</b>			
1203-0000	A/R-Tenant	70,142.50	64,490.13	5,652.37
1204-0000	AR-Tenant Expenses to be Reimbursed	202.50	202.50	0.00
1206-0000	Other Receivables	3,227.23	3,081.73	145.50
1210-0000	Accounts Receivable	32,453.08	42,917.28	-10,464.20
1217-0000	Other Assets	1,989.00	1,989.00	0.00
<b>1299-0000</b>	<b>TOTAL RECEIVABLES</b>	<b>108,014.31</b>	<b>112,680.64</b>	<b>-4,666.33</b>
1300-1000	PROPERTY			
1305-0000	Land	635,920.58	635,920.58	0.00
1330-2100	Building and Improvements	65,050.56	65,050.56	0.00
1590-0000	Accumulated Depreciation	-5,502,609.56	-5,477,314.07	-25,295.49
1620-0000	F/F/E- Improvements	65,330.57	65,330.57	0.00
1661-0000	Admin Centre Assets	166,663.91	166,663.91	0.00
1662-0000	Research Building Assets	2,110,532.13	2,110,532.13	0.00
1663-0000	Phipps Building Assets	1,317,988.90	1,317,988.90	0.00
1664-0000	Collins Building Assets	1,597,052.46	1,597,052.46	0.00
1666-0000	Johnson Building Assets	3,609,105.77	3,609,105.77	0.00
1668-0000	Park Planning/Development	754,960.65	754,960.65	0.00
1672-0000	CIP - Project North	66,115.50	66,115.50	0.00
1790-0000	TOTAL PROPERTY	4,886,111.47	4,911,406.96	-25,295.49
1840-0000	OTHER ASSETS			
1905-0000	Trust Escrow	90,000.00	90,000.00	0.00
1913-0000	Prepaid Insurance	15,431.16	25,076.71	-9,645.55
1925-0000	Investments	2,538,106.74	2,535,007.16	3,099.58
1945-0000	Investments Limited as to Use	1,400,000.00	1,400,000.00	0.00
1980-0000	TOTAL OTHER ASSETS	4,043,537.90	4,050,083.87	-6,545.97
<b>1990-0000</b>	<b>TOTAL ASSETS</b>	<b>9,233,656.14</b>	<b>9,302,634.66</b>	<b>-68,978.52</b>
<b>2000-0000</b>	<b>LIABILITIES and CAPITAL</b>			
2236-0000	Accounts Payable	19,723.31	61,663.46	-41,940.15
2246-0000	Prepaid Rents	1,714.02	12,301.94	-10,587.92
2249-0000	Accrued Other	7,810.86	5,373.20	2,437.66
2250-0000	Tenant Security Dep	2,649.30	2,592.51	56.79
2251-1000	Accrued Interest	3,707.00	3,707.00	0.00
2305-0000	Sales Tax Payable	610.83	266.67	344.16
<b>2490-0000</b>	<b>TOTAL LIABILITIES</b>	<b>36,215.32</b>	<b>85,904.78</b>	<b>-49,689.46</b>
<b>2500-0000</b>	<b>CAPITAL</b>			
2730-0000	Invested in Capital Assets-Net of Debt	4,886,111.47	4,911,406.96	-25,295.49
2750-0000	Unrestricted	2,911,329.35	2,905,322.92	6,006.43
2760-0000	Designated Net Assets	1,400,000.00	1,400,000.00	0.00
<b>2890-0000</b>	<b>TOTAL CAPITAL</b>	<b>9,197,440.82</b>	<b>9,216,729.88</b>	<b>-19,289.06</b>
<b>2990-0000</b>	<b>TOTAL LIABILITIES and CAPITAL</b>	<b>9,233,656.14</b>	<b>9,302,634.66</b>	<b>-68,978.52</b>

Property = collins centenn morgan sliger inn-tic johnson phippis knight fuqua famu

**Income Statement**

Period = Jun 2014

Book = Accrual

		<b>Period to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	25.00	0.04	219.38	0.03
3110-0000	Rent	50,738.30	75.40	508,743.96	58.18
3110-5000	Amortized Income	0.00	0.00	114,555.91	13.10
3114-5000	Operating Expense Reimbursement	5,967.57	8.87	151,072.21	17.28
3115-0000	CAM	7,200.00	10.70	70,142.50	8.02
3119-0000	Management Fee Income	0.00	0.00	6,349.59	0.73
3120-0000	Other Rents	72.30	0.11	11,731.79	1.34
3220-0000	Interest Income	3,264.10	4.85	11,326.89	1.30
3315-0000	Sales Tax Discount	5.49	0.01	139.63	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	195.03	0.02
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>67,294.43</b>	<b>100.00</b>	<b>874,476.89</b>	<b>100.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	15.48	90,933.31	10.40
4403-0000	Clerical Salary-Authority	2,970.07	4.41	33,818.83	3.87
4404-0000	Payroll Taxes - Authority	1,229.81	1.83	9,937.81	1.14
4405-0000	Worker's Compensation-Authority	264.00	0.39	1,974.00	0.23
4406-0000	Employee Benefits-Authority	853.36	1.27	8,589.83	0.98
4460-0000	Employee Benefits	3,627.97	5.39	12,266.00	1.40
4490-0000	TOTAL PAYROLL EXPENSE	19,361.87	28.77	157,519.78	18.01
4600-0000	UTILITIES				
4605-0000	Electric	4,755.86	7.07	47,851.25	5.47
4607-0000	Electric - NonCam	2,076.12	3.09	5,850.25	0.67
4620-0000	Utility - Turn On Fees	0.00	0.00	18.50	0.00
4622-0000	Demand Credit	-30.65	-0.05	-375.06	-0.04
4635-0000	Refuse Collection	539.47	0.80	5,079.24	0.58
4637-0000	Refuse - NONCAM	0.00	0.00	57.32	0.01
4640-0000	Water/Sewer	754.57	1.12	4,974.88	0.57
4642-0000	Non CAM Water/Sewer	340.46	0.51	767.78	0.09
4648-0000	Irrigation - Utility	175.94	0.26	1,363.41	0.16
4649-0000	Irrigation-NonCAM	144.23	0.21	200.27	0.02
4650-0000	Stormwater	263.15	0.39	2,368.35	0.27
4660-0000	Fire Service - Utility	141.16	0.21	1,270.44	0.15
4799-0000	TOTAL UTILITIES	9,160.31	13.61	69,426.63	7.94
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	95.00	0.14	1,606.42	0.18
5125-0000	Electric Supplies	352.08	0.52	6,692.35	0.77
5127-0000	NONCAM Electric Supplies	0.00	0.00	40.39	0.00
5130-0000	Electric Bulbs	305.47	0.45	1,060.48	0.12
5132-0000	NONCAM Electric Bulbs	170.61	0.25	178.40	0.02
5135-0000	Parking Lot Bulbs	0.00	0.00	475.29	0.05
5138-0000	Parking Lot Poles	80.03	0.12	117.71	0.01
5140-0000	Elevator Maintenance	550.00	0.82	1,219.90	0.14
5141-0000	Elevator Maintenance-NonCAM	0.00	0.00	136.50	0.02
5145-0000	Elevator Phone Maintenance	0.00	0.00	4,307.21	0.49
5160-0000	Exterior Building Maintenance	51.72	0.08	5,002.52	0.57
5161-0000	Exterior Building Supplies	0.00	0.00	223.07	0.03
5162-0000	Non CAM Exterior Bldg Maint.	-201.08	-0.30	360.03	0.04
5165-0000	Emergency Light Repair	0.00	0.00	185.70	0.02
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	1,916.77	0.22
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	2,540.40	0.29
5180-0000	HVAC Repair	1,218.60	1.81	24,743.97	2.83
5185-0000	HVAC Supplies	0.00	0.00	47.07	0.01
5195-0000	Tree Trimming	0.00	0.00	600.00	0.07
5197-0000	Holding Pond Maintenance	0.00	0.00	4,200.00	0.48
5210-0000	Locks & Keys Repairs	75.00	0.11	546.00	0.06
5215-0000	Locks & Keys Supplies	129.70	0.19	795.90	0.09
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	8.12	0.00
5221-0000	Parking Lot Repairs-NonCAM	0.00	0.00	0.71	0.00
5230-0000	Plumbing Repairs	626.42	0.93	5,611.90	0.64
5232-0000	Non CAM Plumbing Repairs	1,075.78	1.60	1,234.98	0.14
5235-0000	Plumbing Supplies	0.00	0.00	722.00	0.08
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	1.09	0.00
5240-0000	Backflow Maintenance	0.00	0.00	136.50	0.02

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

**Income Statement**

Period = Jun 2014

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		<b>Period to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>
5250-0000	Roof Repairs	180.00	0.27	635.00	0.07
5260-0000	Signage	0.00	0.00	150.60	0.02
5270-0000	Small Tools	0.00	0.00	113.49	0.01
5285-0000	General Building R&M & Supplies	0.00	0.00	39.37	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	4,709.33	7.00	65,649.84	7.51
5300-0000	CLEANING AND IMPROVEMENTS				
5320-0000	Cleaning Supplies	0.00	0.00	6.97	0.00
5340-0000	Painting	0.00	0.00	3,506.62	0.40
5345-0000	Painting Supplies	0.00	0.00	643.59	0.07
5365-0000	Interior Supplies	0.00	0.00	240.84	0.03
5370-0000	Interior Repairs	40.72	0.06	2,395.72	0.27
5380-0000	Other Cleaning and Improvements	0.00	0.00	723.71	0.08
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	40.72	0.06	7,517.45	0.86
5400-0000	SERVICES				
5410-0000	Elevator Service	111.38	0.17	1,288.07	0.15
5412-0000	Elevator Service-NonCAM	53.62	0.08	196.93	0.02
5420-0000	Fire Protection System	0.00	0.00	2,723.52	0.31
5430-0000	Exterminating	260.00	0.39	4,141.64	0.47
5433-0000	Non CAM Exterminating	0.00	0.00	1,556.50	0.18
5445-0000	Backflow Prevention Service	0.00	0.00	358.51	0.04
5445-5000	Backflow Prevention Svc-NonCAM	0.00	0.00	1.49	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	14,291.28	1.63
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	61.90	0.01
5450-0000	Janitorial Service	4,648.06	6.91	53,050.49	6.07
5455-0000	Non CAM Janitorial	0.00	0.00	770.52	0.09
5460-0000	Landscaping Service	3,738.59	5.56	30,572.39	3.50
5462-0000	Non CAM Landscaping	355.43	0.53	7,478.35	0.86
5465-0000	Grounds Cleaning	0.00	0.00	5.95	0.00
5466-0000	Non-CAM Grounds Cleanup	0.00	0.00	11.04	0.00
5480-0000	Security	170.00	0.25	236.58	0.03
5482-0000	Non CAM Security	0.00	0.00	256.81	0.03
5495-0000	Other Services	0.00	0.00	240.00	0.03
5499-0000	TOTAL SERVICES	9,337.08	13.88	117,241.97	13.41
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	18,000.00	2.06
5520-0000	Phone Service	378.63	0.56	2,408.65	0.28
5522-0000	Internet Charge	80.74	0.12	589.22	0.07
5523-0000	Internet Charge-NonCAM	0.00	0.00	978.00	0.11
5530-0000	Copies	-133.78	-0.20	323.15	0.04
5560-0000	Fees/Licenses/Permits	6.00	0.01	89.00	0.01
5565-0000	Office Supplies	91.39	0.14	337.96	0.04
5566-0000	Office Equipment Maintenance	0.00	0.00	204.24	0.02
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	443.05	0.05
5568-0000	Dues/Seminars	0.00	0.00	350.00	0.04
5570-0000	Postage/Delivery	0.00	0.00	34.17	0.00
5575-0000	Professional Fees	2,350.00	3.49	31,073.77	3.55
5585-0000	Subscriptions	0.00	0.00	1,030.00	0.12
5586-0000	Marketing/PR	64.00	0.10	2,943.92	0.34
5587-0000	General Authority Expense	469.99	0.70	1,554.68	0.18
5588-0000	Economic Development	0.00	0.00	25,000.00	2.86
5589-0000	Research Grants	0.00	0.00	30,000.00	3.43
5592-0000	Non CAM Professional Fees	2,350.00	3.49	21,153.77	2.42
5594-0000	Travel	0.00	0.00	5,975.67	0.68
5596-0000	Other Administration Costs	128.00	0.19	1,103.56	0.13
5599-0000	TOTAL PROPERTY ADMINISTRATION	5,784.97	8.60	143,592.81	16.42
6110-0000	Management Fees TALCOR	6,014.56	8.94	50,669.40	5.79
6111-0000	Management Fees-NonCAM	1,735.44	2.58	25,080.60	2.87
6159-0000	TOTAL OTHER EXPENSES	7,750.00	11.52	75,750.00	8.66
7110-0000	Property Insurance	5,138.04	7.64	48,261.99	5.52
7111-0000	Property Insurance-NonCAM	5.68	0.01	14,025.94	1.60
7199-0000	TOTAL INSURANCE/TAXES	5,143.72	7.64	62,287.93	7.12
7800-0000	TOTAL OPERATING EXPENSES	61,288.00	91.07	698,986.41	79.93
7999-0000	NET INCOME - OPERATING	6,006.43	8.93	175,490.48	20.07
8100-0000	DEBT SERVICE				

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**Income Statement**

Period = Jun 2014

Book = Accrual

		<b>Period to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>
8122-0000	Bond Interest Expense	0.00	0.00	60,275.38	6.89
8199-0000	TOTAL DEBT SERVICE	0.00	0.00	60,275.38	6.89
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,295.49	37.59	363,642.30	41.58
8220-0000	Amortization Expense	0.00	0.00	1,534.68	0.18
8299-0000	TOTAL OTHER EXPENSES	25,295.49	37.59	365,176.98	41.76
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-19,289.06</b>	<b>-28.66</b>	<b>-249,961.88</b>	<b>-28.58</b>
9950-0000	Transfer of Operations	0.00	0.00	-3,057,715.69	349.66
<b>9990-0000</b>	<b>Net Income After G/L From Transfer of Operations</b>	<b>-19,289.06</b>	<b>-28.66</b>	<b>-3,307,677.57</b>	<b>321.08</b>

## Budget Comparison

Period = Jun 2014

Book = Accrual

2:29 PM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	25.00	0.00	25.00	N/A	219.38	0.00	219.38	N/A	0.00
3110-0000	Rent	50,738.30	45,937.25	4,801.05	10.45	508,743.96	494,969.25	13,774.71	2.78	632,781.00
3110-5000	Amortized Income	0.00	0.00	0.00	N/A	114,555.91	123,163.98	-8,608.07	-6.99	123,163.98
3114-5000	Operating Expense Reimbursement	5,967.57	1,640.00	4,327.57	263.88	151,072.21	171,119.48	-20,047.27	-11.72	176,039.48
3115-0000	CAM	7,200.00	8,268.50	-1,068.50	-12.92	70,142.50	74,416.50	-4,274.00	-5.74	99,222.00
3119-0000	Management Fee Income	0.00	0.00	0.00	N/A	6,349.59	7,328.00	-978.41	-13.35	7,328.00
3120-0000	Other Rents	72.30	64.00	8.30	12.97	11,731.79	10,576.02	1,155.77	10.93	10,768.02
3220-0000	Interest Income	3,264.10	3,500.00	-235.90	-6.74	11,326.89	32,200.00	-20,873.11	-64.82	42,600.00
3315-0000	Sales Tax Discount	5.49	0.00	5.49	N/A	139.63	0.00	139.63	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	195.03	0.00	195.03	N/A	0.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>67,294.43</b>	<b>59,409.75</b>	<b>7,884.68</b>	<b>13.27</b>	<b>874,476.89</b>	<b>913,773.23</b>	<b>-39,296.34</b>	<b>-4.30</b>	<b>1,091,902.48</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	9,875.00	-541.66	-5.49	90,933.31	88,875.00	-2,058.31	-2.32	118,500.00
4403-0000	Clerical Salary-Authority	2,970.07	3,900.00	929.93	23.84	33,818.83	35,100.00	1,281.17	3.65	46,800.00
4404-0000	Payroll Taxes - Authority	1,229.81	1,054.00	-175.81	-16.68	9,937.81	9,483.00	-454.81	-4.80	12,645.00
4405-0000	Worker's Compensation-Authority	264.00	261.25	-2.75	-1.05	1,974.00	2,351.25	377.25	16.04	3,135.00
4406-0000	Employee Benefits-Authority	853.36	1,977.42	1,124.06	56.84	8,589.83	17,796.78	9,206.95	51.73	23,729.00
4460-0000	Employee Benefits	3,627.97	0.00	-3,627.97	N/A	12,266.00	0.00	-12,266.00	N/A	0.00
4490-0000	TOTAL PAYROLL EXPENSE	19,361.87	17,067.67	-2,294.20	-13.44	157,519.78	153,606.03	-3,913.75	-2.55	204,809.00
4600-0000	UTILITIES									
4605-0000	Electric	4,755.86	6,307.00	1,551.14	24.59	47,851.25	43,400.00	-4,451.25	-10.26	63,781.00
4607-0000	Electric - NonCam	2,076.12	0.00	-2,076.12	N/A	5,850.25	2,077.00	-3,773.25	-181.67	2,077.00
4620-0000	Utility - Turn On Fees	0.00	0.00	0.00	N/A	18.50	0.00	-18.50	N/A	0.00
4622-0000	Demand Credit	-30.65	0.00	30.65	N/A	-375.06	0.00	375.06	N/A	0.00
4635-0000	Refuse Collection	539.47	323.00	-216.47	-67.02	5,079.24	3,942.00	-1,137.24	-28.85	4,946.00
4637-0000	Refuse - NONCAM	0.00	0.00	0.00	N/A	57.32	54.00	-3.32	-6.15	54.00
4640-0000	Water/Sewer	754.57	454.00	-300.57	-66.20	4,974.88	5,009.00	34.12	0.68	6,362.00
4642-0000	Non CAM Water/Sewer	340.46	0.00	-340.46	N/A	767.78	47.00	-720.78	-1,533.57	47.00
4648-0000	Irrigation - Utility	175.94	206.00	30.06	14.59	1,363.41	1,755.00	391.59	22.31	2,396.00
4649-0000	Irrigation-NonCAM	144.23	0.00	-144.23	N/A	200.27	8.00	-192.27	-2,403.38	8.00
4650-0000	Stormwater	263.15	47.00	-216.15	-459.89	2,368.35	423.00	-1,945.35	-459.89	564.00
4660-0000	Fire Service - Utility	141.16	28.00	-113.16	-404.14	1,270.44	252.00	-1,018.44	-404.14	336.00
4799-0000	TOTAL UTILITIES	9,160.31	7,365.00	-1,795.31	-24.38	69,426.63	56,967.00	-12,459.63	-21.87	80,571.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	95.00	350.00	255.00	72.86	1,606.42	7,750.00	6,143.58	79.27	9,300.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	0.00	45.00	45.00	100.00	45.00
5125-0000	Electric Supplies	352.08	173.00	-179.08	-103.51	6,692.35	1,794.00	-4,898.35	-273.04	2,242.00
5127-0000	NONCAM Electric Supplies	0.00	0.00	0.00	N/A	40.39	67.00	26.61	39.72	67.00
5130-0000	Electric Bulbs	305.47	0.00	-305.47	N/A	1,060.48	960.00	-100.48	-10.47	1,280.00
5132-0000	NONCAM Electric Bulbs	170.61	0.00	-170.61	N/A	178.40	0.00	-178.40	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	475.29	0.00	-475.29	N/A	0.00
5138-0000	Parking Lot Poles	80.03	0.00	-80.03	N/A	117.71	0.00	-117.71	N/A	0.00
5140-0000	Elevator Maintenance	550.00	0.00	-550.00	N/A	1,219.90	1,070.00	-149.90	-14.01	1,070.00
5141-0000	Elevator Maintenance-NonCAM	0.00	0.00	0.00	N/A	136.50	12.00	-124.50	-1,037.50	12.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	4,307.21	675.00	-3,632.21	-538.11	900.00
5145-2310	Security Monitro Cont-NonCAM	0.00	0.00	0.00	N/A	0.00	240.00	240.00	100.00	240.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	0.00	225.00	225.00	100.00	300.00
5160-0000	Exterior Building Maintenance	51.72	1,005.00	953.28	94.85	5,002.52	9,025.00	4,022.48	44.57	10,810.00
5161-0000	Exterior Building Supplies	0.00	250.00	250.00	100.00	223.07	1,655.00	1,431.93	86.52	1,930.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	0.00	16.00	16.00	100.00	16.00
5162-0000	Non CAM Exterior Bldg Maint.	-201.08	0.00	201.08	N/A	360.03	302.00	-58.03	-19.22	302.00
5165-0000	Emergency Light Repair	0.00	0.00	0.00	N/A	185.70	0.00	-185.70	N/A	0.00

## Budget Comparison

Period = Jun 2014

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	1,916.77	1,775.00	-141.77	-7.99	1,775.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	2,540.40	780.00	-1,760.40	-225.69	780.00
5180-0000	HVAC Repair	1,218.60	0.00	-1,218.60	N/A	24,743.97	13,250.00	-11,493.97	-86.75	18,750.00
5182-0000	Non CAM HVAC Repair	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	250.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	47.07	200.00	152.93	76.46	200.00
5190-0000	Landscaping Supplies	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	250.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	5,900.00	5,900.00	100.00	5,900.00
5193-0000	Landscaping Expense-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	600.00	5,876.00	5,276.00	89.79	5,876.00
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	4,200.00	3,700.00	-500.00	-13.51	3,700.00
5210-0000	Locks & Keys Repairs	75.00	510.00	435.00	85.29	546.00	1,735.00	1,189.00	68.53	1,805.00
5212-0000	Non CAM Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	50.00
5215-0000	Locks & Keys Supplies	129.70	0.00	-129.70	N/A	795.90	0.00	-795.90	N/A	0.00
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	0.00	N/A	8.12	0.00	-8.12	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	0.00	15,790.00	15,790.00	100.00	15,790.00
5221-0000	Parking Lot Repairs-NonCAM	0.00	0.00	0.00	N/A	0.71	210.00	209.29	99.66	210.00
5230-0000	Plumbing Repairs	626.42	925.00	298.58	32.28	5,611.90	8,300.00	2,688.10	32.39	8,725.00
5232-0000	Non CAM Plumbing Repairs	1,075.78	0.00	-1,075.78	N/A	1,234.98	48.00	-1,186.98	-2,472.88	48.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	722.00	850.00	128.00	15.06	1,125.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	1.09	20.00	18.91	94.55	20.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	136.50	630.00	493.50	78.33	630.00
5245-0000	Irrigation Repairs	0.00	250.00	250.00	100.00	0.00	1,550.00	1,550.00	100.00	1,550.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	425.00	425.00	100.00	425.00
5250-0000	Roof Repairs	180.00	1,500.00	1,320.00	88.00	635.00	9,000.00	8,365.00	92.94	11,000.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5260-0000	Signage	0.00	0.00	0.00	N/A	150.60	5,350.00	5,199.40	97.18	5,350.00
5261-0000	Non-CAM Signage	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	150.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	113.49	0.00	-113.49	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	39.37	0.00	-39.37	N/A	0.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	1,875.00	1,875.00	100.00	2,000.00
5299-0000	TOTAL REPAIR/MAINTENANCE	4,709.33	4,963.00	253.67	5.11	65,649.84	101,920.00	36,270.16	35.59	114,993.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	1,500.00	1,500.00	100.00	0.00	17,297.00	17,297.00	100.00	18,547.00
5312-0000	Non CAM Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	268.00	268.00	100.00	268.00
5313-0000	Carpet Repairs	0.00	1,000.00	1,000.00	100.00	0.00	3,900.00	3,900.00	100.00	3,900.00
5314-0000	Carpet Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00
5315-5000	Mini Blinds-NonCAM	0.00	0.00	0.00	N/A	0.00	600.00	600.00	100.00	600.00
5320-0000	Cleaning Supplies	0.00	0.00	0.00	N/A	6.97	0.00	-6.97	N/A	0.00
5340-0000	Painting	0.00	0.00	0.00	N/A	3,506.62	13,828.00	10,321.38	74.64	13,828.00
5342-0000	Non CAM Painting	0.00	0.00	0.00	N/A	0.00	572.00	572.00	100.00	572.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	643.59	400.00	-243.59	-60.90	400.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	240.84	2,900.00	2,659.16	91.70	2,900.00
5367-0000	Non CAM Interior Supplies	0.00	0.00	0.00	N/A	0.00	100.00	100.00	100.00	100.00
5370-0000	Interior Repairs	40.72	625.00	584.28	93.48	2,395.72	8,925.00	6,529.28	73.16	9,925.00
5375-0000	Non CAM Interior Repairs	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	723.71	4,000.00	3,276.29	81.91	4,125.00
5385-0000	Non CAM Other Cleaning and Impro.	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	40.72	3,125.00	3,084.28	98.70	7,517.45	53,820.00	46,302.55	86.03	56,195.00
5400-0000	SERVICES									
5410-0000	Elevator Service	111.38	121.00	9.62	7.95	1,288.07	1,341.00	52.93	3.95	1,704.00
5412-0000	Elevator Service-NonCAM	53.62	0.00	-53.62	N/A	196.93	18.00	-178.93	-994.06	18.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	2,723.52	3,493.00	769.48	22.03	3,493.00
5430-0000	Exterminating	260.00	255.00	-5.00	-1.96	4,141.64	3,183.00	-958.64	-30.12	3,948.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	1,556.50	18.00	-1,538.50	-8,547.22	18.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	358.51	255.00	-103.51	-40.59	255.00
5445-5000	Backflow Prevention Svc-NonCAM	0.00	0.00	0.00	N/A	1.49	70.00	68.51	97.87	70.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	14,291.28	16,638.00	2,346.72	14.10	20,436.00



## Budget Comparison

Period = Jun 2014

Book = Accrual

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	0.00	N/A	61.90	44.00	-17.90	-40.68	44.00
5450-0000	Janitorial Service	4,648.06	4,325.00	-323.06	-7.47	53,050.49	57,111.00	4,060.51	7.11	70,086.00
5455-0000	Non CAM Janitorial	0.00	0.00	0.00	N/A	770.52	798.00	27.48	3.44	798.00
5460-0000	Landscaping Service	3,738.59	2,880.00	-858.59	-29.81	30,572.39	24,741.00	-5,831.39	-23.57	33,381.00
5462-0000	Non CAM Landscaping	355.43	1,645.00	1,289.57	78.39	7,478.35	11,627.00	4,148.65	35.68	16,562.00
5465-0000	Grounds Cleaning	0.00	500.00	500.00	100.00	5.95	1,000.00	994.05	99.40	1,000.00
5466-0000	Non-CAM Grounds Cleanup	0.00	0.00	0.00	N/A	11.04	0.00	-11.04	N/A	0.00
5480-0000	Security	170.00	170.00	0.00	0.00	236.58	3,495.00	3,258.42	93.23	4,660.00
5482-0000	Non CAM Security	0.00	0.00	0.00	N/A	256.81	240.00	-16.81	-7.00	240.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	8,400.00	8,400.00	100.00	8,690.00
5488-0000	Window Washing Svc-NonCAM	0.00	0.00	0.00	N/A	0.00	115.00	115.00	100.00	115.00
5495-0000	Other Services	0.00	0.00	0.00	N/A	240.00	0.00	-240.00	N/A	0.00
5499-0000	TOTAL SERVICES	9,337.08	9,896.00	558.92	5.65	117,241.97	132,587.00	15,345.03	11.57	165,518.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	18,000.00	18,000.00	0.00	0.00	18,000.00
5520-0000	Phone Service	378.63	113.00	-265.63	-235.07	2,408.65	1,167.00	-1,241.65	-106.40	1,506.00
5521-0000	Phone Service-NonCAM	0.00	0.00	0.00	N/A	0.00	12.00	12.00	100.00	12.00
5522-0000	Internet Charge	80.74	71.00	-9.74	-13.72	589.22	1,757.00	1,167.78	66.46	1,970.00
5523-0000	Internet Charge-NonCAM	0.00	0.00	0.00	N/A	978.00	1,956.00	978.00	50.00	1,956.00
5530-0000	Copies	-133.78	42.00	175.78	418.52	323.15	774.00	450.85	58.25	1,000.00
5560-0000	Fees/Licenses/Permits	6.00	456.00	450.00	98.68	89.00	502.00	413.00	82.27	710.00
5565-0000	Office Supplies	91.39	100.00	8.61	8.61	337.96	900.00	562.04	62.45	1,200.00
5566-0000	Office Equipment Maintenance	0.00	0.00	0.00	N/A	204.24	300.00	95.76	31.92	500.00
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	0.00	N/A	443.05	183.00	-260.05	-142.10	183.00
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	350.00	0.00	-350.00	N/A	0.00
5570-0000	Postage/Delivery	0.00	10.00	10.00	100.00	34.17	90.00	55.83	62.03	120.00
5575-0000	Professional Fees	2,350.00	2,350.00	0.00	0.00	31,073.77	21,150.00	-9,923.77	-46.92	28,200.00
5580-0100	Printing	0.00	42.00	42.00	100.00	0.00	374.00	374.00	100.00	500.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	1,030.00	3,225.00	2,195.00	68.06	3,225.00
5586-0000	Marketing/PR	64.00	179.00	115.00	64.25	2,943.92	431.00	-2,512.92	-583.04	509.00
5587-0000	General Authority Expense	469.99	67.00	-402.99	-601.48	1,554.68	599.00	-955.68	-159.55	800.00
5588-0000	Economic Development	0.00	100.00	100.00	100.00	25,000.00	25,400.00	400.00	1.57	25,500.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	30,000.00	30,000.00	0.00	0.00	30,000.00
5592-0000	Non CAM Professional Fees	2,350.00	4,433.33	2,083.33	46.99	21,153.77	39,899.97	18,746.20	46.98	53,200.00
5594-0000	Travel	0.00	0.00	0.00	N/A	5,975.67	8,600.00	2,624.33	30.52	10,100.00
5596-0000	Other Administration Costs	128.00	254.00	126.00	49.61	1,103.56	2,282.00	1,178.44	51.64	3,044.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	5,784.97	8,217.33	2,432.36	29.60	143,592.81	157,601.97	14,009.16	8.89	182,235.00
6110-0000	Management Fees TALCOR	6,014.56	4,627.85	-1,386.71	-29.96	50,669.40	46,511.55	-4,157.85	-8.94	60,395.10
6111-0000	Management Fees-NonCAM	1,735.44	1,735.44	0.00	0.00	25,080.60	25,078.32	-2.28	-0.01	30,284.64
6159-0000	TOTAL OTHER EXPENSES	7,750.00	6,363.29	-1,386.71	-21.79	75,750.00	71,589.87	-4,160.13	-5.81	90,679.74
7110-0000	Property Insurance	5,138.04	5,138.04	0.00	0.00	48,261.99	48,865.56	603.57	1.24	64,279.68
7111-0000	Property Insurance-NonCAM	5.68	5.68	0.00	0.00	14,025.94	14,083.56	57.62	0.41	14,100.60
7199-0000	TOTAL INSURANCE/TAXES	5,143.72	5,143.72	0.00	0.00	62,287.93	62,949.12	661.19	1.05	78,380.28
7800-0000	TOTAL OPERATING EXPENSES	61,288.00	62,141.01	853.01	1.37	698,986.41	791,040.99	92,054.58	11.64	973,381.02
7999-0000	NET INCOME - OPERATING	6,006.43	-2,731.26	8,737.69	319.91	175,490.48	122,732.24	52,758.24	42.99	118,521.46
8100-0000	DEBT SERVICE									
8122-0000	Bond Interest Expense	0.00	0.00	0.00	N/A	60,275.38	63,037.00	2,761.62	4.38	63,037.00
8199-0000	TOTAL DEBT SERVICE	0.00	0.00	0.00	N/A	60,275.38	63,037.00	2,761.62	4.38	63,037.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	25,295.49	25,295.49	0.00	0.00	363,642.30	385,492.47	21,850.17	5.67	461,384.94
8220-0000	Amortization Expense	0.00	0.00	0.00	N/A	1,534.68	1,650.00	115.32	6.99	1,650.00
8299-0000	TOTAL OTHER EXPENSES	25,295.49	25,295.49	0.00	0.00	365,176.98	387,142.47	21,965.49	5.67	463,034.94
9900-0000	NET INCOME	-19,289.06	-28,026.75	8,737.69	31.18	-249,961.88	-327,447.23	77,485.35	23.66	-407,550.48

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		<b>PTD Actual</b>	<b>PTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>Annual</b>
9950-0000	Transfer of Operations	0.00	0.00	0.00	N/A	-3,057,715.69	0.00	3,057,715.69	N/A	0.00
<b>9990-0000</b>	<b>Net Income After G/L From Transfer c</b>	<b>-19,289.06</b>	<b>-28,026.75</b>	<b>8,737.69</b>	<b>N/A</b>	<b>-3,307,677.57</b>	<b>-327,447.23</b>	<b>3,135,201.04</b>	<b>N/A</b>	<b>-407,550.48</b>

INNOVATION PARK-COLLINS BLDG (collins)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	9,049.13	7,451.00	1,598.13	21.45	69,784.56	67,059.00	2,725.56	4.06	89,412.00
3114-5000	Operating Expense Reimbursement	1,122.85	1,440.00	-317.15	-22.02	14,011.76	12,960.00	1,051.76	8.12	17,280.00
3315-0000	Sales Tax Discount	0.68	0.00	0.68	N/A	49.58	0.00	49.58	N/A	0.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>10,172.66</b>	<b>8,891.00</b>	<b>1,281.66</b>	<b>14.42</b>	<b>83,845.90</b>	<b>80,019.00</b>	<b>3,826.90</b>	<b>4.78</b>	<b>106,692.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4600-0000	UTILITIES									
4605-0000	Electric	2,091.00	1,500.00	-591.00	-39.40	20,796.79	13,100.00	-7,696.79	-58.75	18,500.00
4635-0000	Refuse Collection	17.23	0.00	-17.23	N/A	683.43	0.00	-683.43	N/A	0.00
4640-0000	Water/Sewer	539.27	150.00	-389.27	-259.51	1,828.82	1,350.00	-478.82	-35.47	1,800.00
4648-0000	Irrigation - Utility	24.57	0.00	-24.57	N/A	221.13	0.00	-221.13	N/A	0.00
4650-0000	Stormwater	217.83	0.00	-217.83	N/A	1,960.47	0.00	-1,960.47	N/A	0.00
4660-0000	Fire Service - Utility	113.87	0.00	-113.87	N/A	1,024.83	0.00	-1,024.83	N/A	0.00
4799-0000	TOTAL UTILITIES	3,003.77	1,650.00	-1,353.77	-82.05	26,515.47	14,450.00	-12,065.47	-83.50	20,300.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	250.00	250.00	100.00	146.30	750.00	603.70	80.49	750.00
5125-0000	Electric Supplies	352.08	0.00	-352.08	N/A	685.90	500.00	-185.90	-37.18	750.00
5130-0000	Electric Bulbs	213.60	0.00	-213.60	N/A	213.60	480.00	266.40	55.50	640.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	1,419.00	0.00	-1,419.00	N/A	0.00
5160-0000	Exterior Building Maintenance	-110.00	790.00	900.00	113.92	1,057.44	1,910.00	852.56	44.64	2,180.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	375.00	375.00	100.00	500.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	190.95	335.00	144.05	43.00	335.00
5180-0000	HVAC Repair	0.00	0.00	0.00	N/A	4,308.52	1,500.00	-2,808.52	-187.23	2,000.00
5190-0000	Landscaping Supplies	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	250.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	2,250.00	2,250.00	100.00	2,250.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	600.00	600.00	100.00	600.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	60.00	60.00	100.00	80.00
5215-0000	Locks & Keys Supplies	17.30	0.00	-17.30	N/A	17.30	0.00	-17.30	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	0.00	4,500.00	4,500.00	100.00	4,500.00
5230-0000	Plumbing Repairs	0.00	750.00	750.00	100.00	366.21	2,250.00	1,883.79	83.72	2,250.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	39.33	400.00	360.67	90.17	600.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	125.00	125.00	100.00	125.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	200.00	200.00	100.00	200.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	70.00	700.00	630.00	90.00	1,050.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	26.39	0.00	-26.39	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	472.98	1,790.00	1,317.02	73.58	8,540.94	17,185.00	8,644.06	50.30	19,060.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	2,845.00	2,845.00	100.00	2,845.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	99.60	0.00	-99.60	N/A	0.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	1,446.28	2,000.00	553.72	27.69	2,000.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	650.00	1,000.00	350.00	35.00	1,000.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	0.00	0.00	N/A	2,195.88	5,845.00	3,649.12	62.43	5,845.00
5400-0000	SERVICES									
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	0.00	330.00	330.00	100.00	330.00
5430-0000	Exterminating	55.00	55.00	0.00	0.00	570.00	495.00	-75.00	-15.15	660.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	80.00	0.00	-80.00	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	3,210.04	3,855.00	644.96	16.73	5,140.00
5450-0000	Janitorial Service	659.68	635.00	-24.68	-3.89	5,937.12	5,715.00	-222.12	-3.89	7,620.00
5460-0000	Landscaping Service	701.41	701.00	-0.41	-0.06	5,320.30	5,322.00	1.70	0.03	7,425.00
5480-0000	Security	170.00	170.00	0.00	0.00	229.00	1,530.00	1,301.00	85.03	2,040.00

## INNOVATION PARK-COLLINS BLDG (collins)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		<b>PTD Actual</b>	<b>PTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>Annual</b>
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	1,450.00	1,450.00	100.00	1,450.00
5499-0000	TOTAL SERVICES	1,586.09	1,561.00	-25.09	-1.61	15,346.46	18,697.00	3,350.54	17.92	24,665.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	48.47	0.00	-48.47	N/A	439.85	0.00	-439.85	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	48.47	0.00	-48.47	N/A	439.85	0.00	-439.85	N/A	0.00
6110-0000	Management Fees TALCOR	1,229.27	1,229.27	0.00	0.00	10,023.57	10,023.81	0.24	0.00	13,711.62
6159-0000	TOTAL OTHER EXPENSES	1,229.27	1,229.27	0.00	0.00	10,023.57	10,023.81	0.24	0.00	13,711.62
7110-0000	Property Insurance	1,105.78	1,105.78	0.00	0.00	8,821.14	8,821.32	0.18	0.00	12,138.66
7199-0000	TOTAL INSURANCE/TAXES	1,105.78	1,105.78	0.00	0.00	8,821.14	8,821.32	0.18	0.00	12,138.66
7800-0000	TOTAL OPERATING EXPENSES	7,446.36	7,336.05	-110.31	-1.50	71,883.31	75,022.13	3,138.82	4.18	95,720.28
7999-0000	NET INCOME - OPERATING	2,726.30	1,554.95	1,171.35	75.33	11,962.59	4,996.87	6,965.72	139.40	10,971.72
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,258.70	4,258.70	0.00	0.00	37,240.89	36,962.10	-278.79	-0.75	49,738.20
8299-0000	TOTAL OTHER EXPENSES	4,258.70	4,258.70	0.00	0.00	37,240.89	36,962.10	-278.79	-0.75	49,738.20
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-1,532.40</b>	<b>-2,703.75</b>	<b>1,171.35</b>	<b>43.32</b>	<b>-25,278.30</b>	<b>-31,965.23</b>	<b>6,686.93</b>	<b>20.92</b>	<b>-38,766.48</b>

## COLLINS - BUDGET COMPARISON

As of June 30, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	83,845.90	80,019.00	3,826.90	4.78
Total Operating Expenses	71,883.31	75,022.13	3,138.82	4.18
Net Operating Income	11,962.59	4,996.87	6,965.72	139.40

Major Variances from Budget:

### **Total Operating Expenses/Net Operating Income**

Utilities for the building were grossly underestimated. Fortunately, there has been a slight gain in revenue with the expansion of BING Energy. Repairs and Maintenance has also remained under budget and in check over the course of the year which has allowed for a gain in Net Operating Income.

## INNOVATION PARK - TENANTS IN COMMON (inn-tic)

## Budget Comparison

Period = Jun 2014

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	25.00	0.00	25.00	N/A	219.38	0.00	219.38	N/A	0.00
3110-0000	Rent	583.33	583.00	0.33	0.06	5,249.97	5,247.00	2.97	0.06	6,996.00
3110-5000	Amortized Income	0.00	0.00	0.00	N/A	114,555.91	123,163.98	-8,608.07	-6.99	123,163.98
3114-5000	Operating Expense Reimbursement	0.00	0.00	0.00	N/A	12,579.75	13,668.48	-1,088.73	-7.97	13,668.48
3115-0000	CAM	7,200.00	8,268.50	-1,068.50	-12.92	70,142.50	74,416.50	-4,274.00	-5.74	99,222.00
3120-0000	Other Rents	0.00	0.00	0.00	N/A	10,998.83	10,000.02	998.81	9.99	10,000.02
3220-0000	Interest Income	3,264.10	3,500.00	-235.90	-6.74	11,326.89	32,200.00	-20,873.11	-64.82	42,600.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	35.63	0.00	35.63	N/A	0.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>11,072.43</b>	<b>12,351.50</b>	<b>-1,279.07</b>	<b>-10.36</b>	<b>225,108.86</b>	<b>258,695.98</b>	<b>-33,587.12</b>	<b>-12.98</b>	<b>295,650.48</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4600-0000	UTILITIES									
4605-0000	Electric	20.85	22.00	1.15	5.23	190.73	198.00	7.27	3.67	264.00
4635-0000	Refuse Collection	0.00	0.00	0.00	N/A	0.00	105.00	105.00	100.00	140.00
4648-0000	Irrigation - Utility	73.71	155.00	81.29	52.45	663.05	1,215.00	551.95	45.43	1,700.00
4799-0000	TOTAL UTILITIES	94.56	177.00	82.44	46.58	853.78	1,518.00	664.22	43.76	2,104.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	158.61	0.00	-158.61	N/A	0.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	4,200.00	3,700.00	-500.00	-13.51	3,700.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	136.50	0.00	-136.50	N/A	0.00
5245-0000	Irrigation Repairs	0.00	250.00	250.00	100.00	0.00	500.00	500.00	100.00	500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	113.49	0.00	-113.49	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	250.00	250.00	100.00	4,608.60	8,700.00	4,091.40	47.03	8,700.00
5400-0000	SERVICES									
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	120.00	195.00	75.00	38.46	195.00
5460-0000	Landscaping Service	538.88	539.00	0.12	0.02	3,674.68	3,775.00	100.32	2.66	5,392.00
5462-0000	Non CAM Landscaping	355.43	1,645.00	1,289.57	78.39	7,328.00	11,513.00	4,185.00	36.35	16,448.00
5465-0000	Grounds Cleaning	0.00	500.00	500.00	100.00	0.00	1,000.00	1,000.00	100.00	1,000.00
5499-0000	TOTAL SERVICES	894.31	2,684.00	1,789.69	66.68	11,122.68	16,483.00	5,360.32	32.52	23,035.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	18,000.00	18,000.00	0.00	0.00	18,000.00
5520-0000	Phone Service	111.61	113.00	1.39	1.23	1,005.68	1,017.00	11.32	1.11	1,356.00
5560-0000	Fees/Licenses/Permits	0.00	450.00	450.00	100.00	0.00	450.00	450.00	100.00	640.00
5575-0000	Professional Fees	2,350.00	2,350.00	0.00	0.00	21,153.77	21,150.00	-3.77	-0.02	28,200.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	695.00	3,225.00	2,530.00	78.45	3,225.00
5586-0000	Marketing/PR	0.00	179.00	179.00	100.00	0.00	431.00	431.00	100.00	509.00
5588-0000	Economic Development	0.00	100.00	100.00	100.00	25,000.00	25,400.00	400.00	1.57	25,500.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	30,000.00	30,000.00	0.00	0.00	30,000.00
5592-0000	Non CAM Professional Fees	2,350.00	4,433.33	2,083.33	46.99	21,153.77	39,899.97	18,746.20	46.98	53,200.00
5596-0000	Other Administration Costs	100.21	254.00	153.79	60.55	1,017.11	2,282.00	1,264.89	55.43	3,044.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	4,911.82	7,879.33	2,967.51	37.66	118,025.33	141,854.97	23,829.64	16.80	163,674.00
6110-0000	Management Fees TALCOR	723.10	723.10	0.00	0.00	7,419.30	7,419.30	0.00	0.00	9,588.60
6159-0000	TOTAL OTHER EXPENSES	723.10	723.10	0.00	0.00	7,419.30	7,419.30	0.00	0.00	9,588.60
7110-0000	Property Insurance	834.15	834.15	0.00	0.00	6,654.27	6,654.45	0.18	0.00	9,156.90
7111-0000	Property Insurance-NonCAM	5.68	5.68	0.00	0.00	13,681.84	13,713.54	31.70	0.23	13,730.58
7199-0000	TOTAL INSURANCE/TAXES	839.83	839.83	0.00	0.00	20,336.11	20,367.99	31.88	0.16	22,887.48

## INNOVATION PARK -TENANTS IN COMMON (Inn-tic)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		<b>PTD Actual</b>	<b>PTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>Annual</b>
7800-0000	TOTAL OPERATING EXPENSES	7,463.62	12,553.26	5,089.64	40.54	162,365.80	196,343.26	33,977.46	17.31	229,989.08
7999-0000	NET INCOME - OPERATING	3,608.81	-201.76	3,810.57	1,888.66	62,743.06	62,352.72	390.34	0.63	65,661.40
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	5,085.71	5,085.71	0.00	0.00	95,018.96	104,195.13	9,176.17	8.81	119,452.26
8299-0000	TOTAL OTHER EXPENSES	5,085.71	5,085.71	0.00	0.00	95,018.96	104,195.13	9,176.17	8.81	119,452.26
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-1,476.90</b>	<b>-5,287.47</b>	<b>3,810.57</b>	<b>72.07</b>	<b>-32,275.90</b>	<b>-41,842.41</b>	<b>9,566.51</b>	<b>22.86</b>	<b>-53,790.86</b>
9950-0000	Transfer of Operations	0.00	0.00	0.00	0	-5,761,744.80	0.00	5,761,744.80	0	0.00
<b>9990-0000</b>	<b>Net Income After G/L From Transfer o</b>	<b>-1,476.90</b>	<b>-5,287.47</b>	<b>3,810.57</b>	<b>72.07</b>	<b>-5,794,020.70</b>	<b>-41,842.41</b>	<b>5,771,311.31</b>	<b>22.86</b>	<b>-53,790.86</b>

## INN-TIC - BUDGET COMPARISON

As of June 30, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	225,108.86	258,695.98	-33,587.12	-12.98
Total Operating Expenses	162,365.80	196,343.26	33,977.46	17.31
Net Operating Income	62,743.06	62,352.72	390.34	0.63

Major Variances from Budget:

### Total Revenue

The under performing interest income (\$20,873.11) leaves a significant, unfavorable variance in Total Revenue.

### Total Operating Expenses

Non CAM Professional Fees represents 55% (\$18,746.20) of the shortage which is designated for continued use during the transfer phase of buildings and lands. It is undermined at this time if the disignated funds will be required for any future use which would be of benefit due to the loss of Revenue.



INNOVATION PARK - JOHNSON BLDG (Johnson)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	13,195.28	13,195.00	0.28	0.00	45,119.34	39,585.00	5,534.34	13.98	79,170.00
3114-5000	Operating Expense Reimbursement	265.22	200.00	65.22	32.61	33,065.64	50,082.00	-17,016.36	-33.98	50,682.00
3119-0000	Management Fee Income	0.00	0.00	0.00	N/A	3,272.98	3,780.00	-507.02	-13.41	3,780.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>13,460.50</b>	<b>13,395.00</b>	<b>65.50</b>	<b>0.49</b>	<b>81,457.96</b>	<b>93,447.00</b>	<b>-11,989.04</b>	<b>-12.83</b>	<b>133,632.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4600-0000	UTILITIES									
4605-0000	Electric	0.00	1,500.00	1,500.00	100.00	0.00	4,500.00	4,500.00	100.00	9,000.00
4607-0000	Electric - NonCam	2,076.12	0.00	-2,076.12	N/A	3,399.32	0.00	-3,399.32	N/A	0.00
4620-0000	Utility - Turn On Fees	0.00	0.00	0.00	N/A	18.50	0.00	-18.50	N/A	0.00
4635-0000	Refuse Collection	287.23	168.00	-119.23	-70.97	1,927.42	1,512.00	-415.42	-27.47	2,016.00
4640-0000	Water/Sewer	0.00	145.00	145.00	100.00	876.78	1,299.00	422.22	32.50	1,719.00
4648-0000	Irrigation - Utility	0.00	26.00	26.00	100.00	137.17	221.00	83.83	37.93	303.00
4799-0000	TOTAL UTILITIES	2,363.35	1,839.00	-524.35	-28.51	6,359.19	7,532.00	1,172.81	15.57	13,038.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	380.00	1,300.00	920.00	70.77	1,900.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	1,589.86	175.00	-1,414.86	-808.49	200.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	299.92	480.00	180.08	37.52	640.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	139.03	0.00	-139.03	N/A	0.00
5138-0000	Parking Lot Poles	0.00	0.00	0.00	N/A	13.78	0.00	-13.78	N/A	0.00
5140-0000	Elevator Maintenance	550.00	0.00	-550.00	N/A	1,146.40	420.00	-726.40	-172.95	420.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	432.37	0.00	-432.37	N/A	0.00
5160-0000	Exterior Building Maintenance	45.00	45.00	0.00	0.00	987.95	2,320.00	1,332.05	57.42	3,410.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	1,179.82	335.00	-844.82	-252.19	335.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	2,540.40	780.00	-1,760.40	-225.69	780.00
5180-0000	HVAC Repair	0.00	0.00	0.00	N/A	3,573.99	3,000.00	-573.99	-19.13	4,500.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	1,256.00	1,256.00	100.00	1,256.00
5210-0000	Locks & Keys Repairs	0.00	75.00	75.00	100.00	0.00	225.00	225.00	100.00	225.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	0.00	3,500.00	3,500.00	100.00	3,500.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	1,046.48	1,850.00	803.52	43.43	2,050.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	646.08	0.00	-646.08	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	400.00	400.00	100.00	400.00
5250-0000	Roof Repairs	0.00	1,000.00	1,000.00	100.00	0.00	2,000.00	2,000.00	100.00	2,000.00
5299-0000	TOTAL REPAIR/MAINTENANCE	595.00	1,120.00	525.00	46.88	13,976.08	18,781.00	4,804.92	25.58	22,431.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	1,500.00	1,500.00	100.00	0.00	3,000.00	3,000.00	100.00	3,000.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	3,000.00	3,000.00	100.00	3,000.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	95.94	0.00	-95.94	N/A	0.00
5370-0000	Interior Repairs	40.72	0.00	-40.72	N/A	40.72	1,500.00	1,459.28	97.29	1,500.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	40.72	1,500.00	1,459.28	97.29	136.66	9,500.00	9,363.34	98.56	9,500.00
5400-0000	SERVICES									
5410-0000	Elevator Service	82.50	83.00	0.50	0.60	742.50	747.00	4.50	0.60	996.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	2,723.52	2,600.00	-123.52	-4.75	2,600.00
5430-0000	Exterminating	45.00	95.00	50.00	52.63	760.44	855.00	94.56	11.06	1,140.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	28.70	25.00	-3.70	-14.80	25.00

## INNOVATION PARK - JOHNSON BLDG (Johnson)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		<b>PTD Actual</b>	<b>PTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>Annual</b>
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	3,095.40	4,431.00	1,335.60	30.14	5,908.00
5450-0000	Janitorial Service	1,094.50	1,920.00	825.50	42.99	8,005.32	17,280.00	9,274.68	53.67	23,040.00
5460-0000	Landscaping Service	356.12	551.00	194.88	35.37	4,064.84	3,855.00	-209.84	-5.44	5,508.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	2,400.00	2,400.00	100.00	2,400.00
5499-0000	TOTAL SERVICES	1,578.12	2,649.00	1,070.88	40.43	19,420.72	32,193.00	12,772.28	39.67	41,617.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	218.55	0.00	-218.55	N/A	891.88	0.00	-891.88	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	218.55	0.00	-218.55	N/A	891.88	0.00	-891.88	N/A	0.00
6111-0000	Management Fees-NonCAM	1,735.44	1,735.44	0.00	0.00	15,215.28	15,214.32	-0.96	-0.01	20,420.64
6159-0000	TOTAL OTHER EXPENSES	1,735.44	1,735.44	0.00	0.00	15,215.28	15,214.32	-0.96	-0.01	20,420.64
7110-0000	Property Insurance	1,433.93	1,433.93	0.00	0.00	11,438.91	11,438.79	-0.12	0.00	15,740.58
7199-0000	TOTAL INSURANCE/TAXES	1,433.93	1,433.93	0.00	0.00	11,438.91	11,438.79	-0.12	0.00	15,740.58
7800-0000	TOTAL OPERATING EXPENSES	7,965.11	10,277.37	2,312.26	22.50	67,438.72	94,659.11	27,220.39	28.76	122,747.22
7999-0000	NET INCOME - OPERATING	5,495.39	3,117.63	2,377.76	76.27	14,019.24	-1,212.11	15,231.35	1,256.60	10,884.78
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	7,766.87	7,766.87	0.00	0.00	69,901.80	69,386.61	-515.19	-0.74	92,693.22
8299-0000	TOTAL OTHER EXPENSES	7,766.87	7,766.87	0.00	0.00	69,901.80	69,386.61	-515.19	-0.74	92,693.22
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-2,271.48</b>	<b>-4,649.24</b>	<b>2,377.76</b>	<b>51.14</b>	<b>-55,882.56</b>	<b>-70,598.72</b>	<b>14,716.16</b>	<b>20.84</b>	<b>-81,808.44</b>

## JOHNSON - BUDGET COMPARISON

As of June 30, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	81,457.96	93,447.00	-11,989.04	-12.83
Total Operating Expenses	67,438.72	94,659.11	27,220.39	28.76
Net Operating Income	14,019.24	-1,212.11	15,231.35	1,256.60

### Major Variances from Budget:

Net Operating Income will continue to grow over the remaining three months of the Budget Year. It is expected that Operating Expenses will remain significantly under budget with no major repairs or services anticipated.

## INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

## Budget Comparison

Period = Jun 2014

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	1,059.09	888.00	171.09	19.27	9,202.02	7,992.00	1,210.02	15.14	10,656.00
3120-0000	Other Rents	72.30	42.00	30.30	72.14	732.96	378.00	354.96	93.90	504.00
3315-0000	Sales Tax Discount	0.72	0.00	0.72	N/A	15.04	0.00	15.04	N/A	0.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>1,132.11</b>	<b>930.00</b>	<b>202.11</b>	<b>21.73</b>	<b>9,950.02</b>	<b>8,370.00</b>	<b>1,580.02</b>	<b>18.88</b>	<b>11,160.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	9,875.00	-541.66	-5.49	90,933.31	88,875.00	-2,058.31	-2.32	118,500.00
4403-0000	Clerical Salary-Authority	2,970.07	3,900.00	929.93	23.84	33,818.83	35,100.00	1,281.17	3.65	46,800.00
4404-0000	Payroll Taxes - Authority	1,229.81	1,054.00	-175.81	-16.68	9,937.81	9,483.00	-454.81	-4.80	12,645.00
4405-0000	Worker's Compensation-Authority	264.00	261.25	-2.75	-1.05	1,974.00	2,351.25	377.25	16.04	3,135.00
4406-0000	Employee Benefits-Authority	853.36	1,977.42	1,124.06	56.84	8,589.83	17,796.78	9,206.95	51.73	23,729.00
4460-0000	Employee Benefits	3,627.97	0.00	-3,627.97	N/A	12,266.00	0.00	-12,266.00	N/A	0.00
4490-0000	TOTAL PAYROLL EXPENSE	19,361.87	17,067.67	-2,294.20	-13.44	157,519.78	153,606.03	-3,913.75	-2.55	204,809.00
4600-0000	UTILITIES									
4605-0000	Electric	154.09	135.00	-19.09	-14.14	1,877.71	1,377.00	-500.71	-36.36	1,942.00
4635-0000	Refuse Collection	0.00	17.00	17.00	100.00	0.00	153.00	153.00	100.00	204.00
4640-0000	Water/Sewer	31.97	38.00	6.03	15.87	358.90	339.00	-19.90	-5.87	452.00
4650-0000	Stormwater	45.32	47.00	1.68	3.57	407.88	423.00	15.12	3.57	564.00
4660-0000	Fire Service - Utility	27.29	28.00	0.71	2.54	245.61	252.00	6.39	2.54	336.00
4799-0000	TOTAL UTILITIES	258.67	265.00	6.33	2.39	2,890.10	2,544.00	-346.10	-13.60	3,498.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	119.08	300.00	180.92	60.31	400.00
5125-0000	Electric Supplies	0.00	123.00	123.00	100.00	24.66	369.00	344.34	93.32	492.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	208.85	0.00	-208.85	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	1,329.84	0.00	-1,329.84	N/A	0.00
5160-0000	Exterior Building Maintenance	0.00	125.00	125.00	100.00	0.00	375.00	375.00	100.00	375.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	53.87	150.00	96.13	64.09	225.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	26.20	10.00	-16.20	-162.00	10.00
5180-0000	HVAC Repair	435.56	0.00	-435.56	N/A	1,248.19	500.00	-748.19	-149.64	750.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	300.00	1,500.00	1,200.00	80.00	1,500.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	100.00
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	0.00	N/A	7.80	0.00	-7.80	N/A	0.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	233.37	300.00	66.63	22.21	300.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	250.00	300.00	50.00	16.67	450.00
5260-0000	Signage	0.00	0.00	0.00	N/A	70.00	0.00	-70.00	N/A	0.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	375.00	375.00	100.00	500.00
5299-0000	TOTAL REPAIR/MAINTENANCE	435.56	248.00	-187.56	-75.63	3,871.86	4,319.00	447.14	10.35	5,192.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5340-0000	Painting	0.00	0.00	0.00	N/A	6.62	0.00	-6.62	N/A	0.00
5370-0000	Interior Repairs	0.00	125.00	125.00	100.00	0.00	375.00	375.00	100.00	375.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	375.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	125.00	125.00	100.00	6.62	1,125.00	1,118.38	99.41	1,250.00
5400-0000	SERVICES									
5430-0000	Exterminating	25.00	25.00	0.00	0.00	502.00	225.00	-277.00	-123.11	300.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	412.74	504.00	91.26	18.11	672.00
5450-0000	Janitorial Service	177.66	176.00	-1.66	-0.94	1,598.94	1,584.00	-14.94	-0.94	2,112.00

## INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5460-0000	Landscaping Service	641.53	642.00	0.47	0.07	4,889.68	4,490.00	-399.68	-8.90	6,416.00
5480-0000	Security	0.00	0.00	0.00	N/A	0.00	1,290.00	1,290.00	100.00	1,720.00
5482-0000	Non CAM Security	0.00	0.00	0.00	N/A	9.61	0.00	-9.61	N/A	0.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	290.00
5495-0000	Other Services	0.00	0.00	0.00	N/A	240.00	0.00	-240.00	N/A	0.00
5499-0000	TOTAL SERVICES	844.19	843.00	-1.19	-0.14	7,652.97	8,093.00	440.03	5.44	11,510.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	0.00	0.00	0.00	N/A	71.24	0.00	-71.24	N/A	0.00
5522-0000	Internet Charge	80.74	71.00	-9.74	-13.72	589.22	1,757.00	1,167.78	66.46	1,970.00
5530-0000	Copies	-133.78	42.00	175.78	418.52	323.15	774.00	450.85	58.25	1,000.00
5560-0000	Fees/Licenses/Permits	6.00	6.00	0.00	0.00	89.00	52.00	-37.00	-71.15	70.00
5565-0000	Office Supplies	91.39	100.00	8.61	8.61	337.96	900.00	562.04	62.45	1,200.00
5566-0000	Office Equipment Maintenance	0.00	0.00	0.00	N/A	204.24	300.00	95.76	31.92	500.00
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	350.00	0.00	-350.00	N/A	0.00
5570-0000	Postage/Delivery	0.00	10.00	10.00	100.00	34.17	90.00	55.83	62.03	120.00
5580-0100	Printing	0.00	42.00	42.00	100.00	0.00	374.00	374.00	100.00	500.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	335.00	0.00	-335.00	N/A	0.00
5586-0000	Marketing/PR	64.00	0.00	-64.00	N/A	2,943.92	0.00	-2,943.92	N/A	0.00
5587-0000	General Authority Expense	469.99	67.00	-402.99	-601.48	1,554.68	599.00	-955.68	-159.55	800.00
5594-0000	Travel	0.00	0.00	0.00	N/A	5,975.67	8,600.00	2,624.33	30.52	10,100.00
5596-0000	Other Administration Costs	27.79	0.00	-27.79	N/A	86.45	0.00	-86.45	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	606.13	338.00	-268.13	-79.33	12,894.70	13,446.00	551.30	4.10	16,260.00
6110-0000	Management Fees TALCOR	289.24	289.24	0.00	0.00	1,580.22	1,581.72	1.50	0.09	2,449.44
6159-0000	TOTAL OTHER EXPENSES	289.24	289.24	0.00	0.00	1,580.22	1,581.72	1.50	0.09	2,449.44
7110-0000	Property Insurance	370.39	370.39	0.00	0.00	2,954.73	2,954.67	-0.06	0.00	4,065.84
7199-0000	TOTAL INSURANCE/TAXES	370.39	370.39	0.00	0.00	2,954.73	2,954.67	-0.06	0.00	4,065.84
7800-0000	TOTAL OPERATING EXPENSES	22,166.05	19,546.30	-2,619.75	-13.40	189,370.98	187,669.42	-1,701.56	-0.91	249,034.28
7999-0000	NET INCOME - OPERATING	-21,033.94	-18,616.30	-2,417.64	-12.99	-179,420.96	-179,299.42	-121.54	-0.07	-237,874.28
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	844.43	844.43	0.00	0.00	7,550.40	7,909.29	358.89	4.54	10,442.58
8299-0000	TOTAL OTHER EXPENSES	844.43	844.43	0.00	0.00	7,550.40	7,909.29	358.89	4.54	10,442.58
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-21,878.37</b>	<b>-19,460.73</b>	<b>-2,417.64</b>	<b>-12.42</b>	<b>-186,971.36</b>	<b>-187,208.71</b>	<b>237.35</b>	<b>0.13</b>	<b>-248,316.86</b>

## KNIGHT - BUDGET COMPARISON

As of May 31, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	9,950.02	8,370.00	1,580.02	18.88
Total Operating Expenses	189,370.98	187,669.42	-1,701.56	-0.91
Net Operating Income	-179,420.96	-179,299.42	-121.54	-0.07

Major Variances from Budget:

### **Total Operating Expenses/Net Operating Income**

No major Variances to report for the month of June

INNOVATION PARK -MORGAN BLDG (morgan)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	16,131.90	13,100.25	3,031.65	23.14	135,003.04	117,902.25	17,100.79	14.50	157,203.00
3120-0000	Other Rents	0.00	22.00	-22.00	-100.00	0.00	198.00	-198.00	-100.00	264.00
3315-0000	Sales Tax Discount	4.09	0.00	4.09	N/A	31.63	0.00	31.63	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	195.03	0.00	195.03	N/A	0.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>16,157.66</b>	<b>13,122.25</b>	<b>3,035.41</b>	<b>23.13</b>	<b>135,229.70</b>	<b>118,100.25</b>	<b>17,129.45</b>	<b>14.50</b>	<b>157,467.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
4600-0000	UTILITIES									
4605-0000	Electric	2,489.92	3,150.00	660.08	20.95	24,929.53	24,225.00	-704.53	-2.91	34,075.00
4622-0000	Demand Credit	-30.65	0.00	30.65	N/A	-375.06	0.00	375.06	N/A	0.00
4635-0000	Refuse Collection	235.01	138.00	-97.01	-70.30	1,447.42	1,242.00	-205.42	-16.54	1,656.00
4640-0000	Water/Sewer	0.00	121.00	121.00	100.00	712.08	1,136.00	423.92	37.32	1,506.00
4648-0000	Irrigation - Utility	0.00	25.00	25.00	100.00	111.40	202.00	90.60	44.85	276.00
4799-0000	TOTAL UTILITIES	2,694.28	3,434.00	739.72	21.54	26,825.37	26,805.00	-20.37	-0.08	37,513.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	95.00	0.00	-95.00	N/A	95.00	1,750.00	1,655.00	94.57	2,500.00
5125-0000	Electric Supplies	0.00	50.00	50.00	100.00	1,694.54	225.00	-1,469.54	-653.13	275.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	148.65	0.00	-148.65	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	112.92	0.00	-112.92	N/A	0.00
5138-0000	Parking Lot Poles	80.03	0.00	-80.03	N/A	91.22	0.00	-91.22	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	130.00	130.00	100.00	130.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	1,126.00	675.00	-451.00	-66.81	900.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	0.00	225.00	225.00	100.00	300.00
5160-0000	Exterior Building Maintenance	45.00	45.00	0.00	0.00	774.03	1,010.00	235.97	23.36	1,345.00
5161-0000	Exterior Building Supplies	0.00	250.00	250.00	100.00	10.59	500.00	489.41	97.88	500.00
5165-0000	Emergency Light Repair	0.00	0.00	0.00	N/A	185.70	0.00	-185.70	N/A	0.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	132.80	285.00	152.20	53.40	285.00
5180-0000	HVAC Repair	783.04	0.00	-783.04	N/A	5,234.32	2,000.00	-3,234.32	-161.72	5,000.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	1,020.00	1,020.00	100.00	1,020.00
5210-0000	Locks & Keys Repairs	75.00	185.00	110.00	59.46	546.00	550.00	4.00	0.73	550.00
5215-0000	Locks & Keys Supplies	112.40	0.00	-112.40	N/A	778.60	0.00	-778.60	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	0.00	3,500.00	3,500.00	100.00	3,500.00
5230-0000	Plumbing Repairs	47.15	175.00	127.85	73.06	602.41	1,350.00	747.59	55.38	1,475.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	17.13	0.00	-17.13	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	75.00	75.00	100.00	75.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	200.00	200.00	100.00	200.00
5250-0000	Roof Repairs	180.00	500.00	320.00	64.00	180.00	2,500.00	2,320.00	92.80	2,500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	80.60	2,500.00	2,419.40	96.78	2,500.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,417.62	1,205.00	-212.62	-17.64	11,810.51	20,495.00	8,684.49	42.37	25,055.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	1,250.00	1,250.00	100.00	2,500.00
5313-0000	Carpet Repairs	0.00	1,000.00	1,000.00	100.00	0.00	2,000.00	2,000.00	100.00	2,000.00
5315-5000	Mini Blinds-NonCAM	0.00	0.00	0.00	N/A	0.00	600.00	600.00	100.00	600.00
5340-0000	Painting	0.00	0.00	0.00	N/A	3,500.00	4,750.00	1,250.00	26.32	4,750.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	643.59	400.00	-243.59	-60.90	400.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	12.29	400.00	387.71	96.93	400.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	841.52	1,200.00	358.48	29.87	2,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	1,000.00	1,000.00	100.00	4,997.40	10,600.00	5,602.60	52.85	12,850.00

## INNOVATION PARK -MORGAN BLDG (morgan)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

	<b>PTD Actual</b>	<b>PTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>% Var</b>	<b>Annual</b>	
5400-0000	SERVICES									
5410-0000	Elevator Service	0.00	38.00	38.00	100.00	212.06	342.00	129.94	37.99	456.00
5430-0000	Exterminating	45.00	45.00	0.00	0.00	409.41	405.00	-4.41	-1.09	540.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	23.31	0.00	-23.31	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,238.00	1,127.00	-111.00	-9.85	1,510.00
5450-0000	Janitorial Service	1,730.45	1,594.00	-136.45	-8.56	15,600.92	14,346.00	-1,254.92	-8.75	19,128.00
5460-0000	Landscaping Service	291.38	447.00	155.62	34.81	3,345.01	3,131.00	-214.01	-6.84	4,472.00
5480-0000	Security	0.00	0.00	0.00	N/A	7.58	675.00	667.42	98.88	900.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	1,400.00	1,400.00	100.00	1,400.00
5499-0000	TOTAL SERVICES	2,066.83	2,124.00	57.17	2.69	20,836.29	21,426.00	589.71	2.75	28,406.00
6110-0000	Management Fees TALCOR	1,518.51	1,518.51	0.00	0.00	12,832.35	12,829.53	-2.82	-0.02	17,385.06
6159-0000	TOTAL OTHER EXPENSES	1,518.51	1,518.51	0.00	0.00	12,832.35	12,829.53	-2.82	-0.02	17,385.06
7110-0000	Property Insurance	1,313.22	1,238.89	-74.33	-6.00	9,513.09	9,513.15	0.06	0.00	13,229.82
7199-0000	TOTAL INSURANCE/TAXES	1,313.22	1,238.89	-74.33	-6.00	9,513.09	9,513.15	0.06	0.00	13,229.82
7800-0000	TOTAL OPERATING EXPENSES	9,010.46	10,520.40	1,509.94	14.35	86,815.01	101,668.68	14,853.67	14.61	134,438.88
7999-0000	NET INCOME - OPERATING	7,147.20	2,601.85	4,545.35	174.70	48,414.69	16,431.57	31,983.12	194.64	23,028.12
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,233.46	4,233.46	0.00	0.00	38,074.74	37,870.38	-204.36	-0.54	50,570.76
8299-0000	TOTAL OTHER EXPENSES	4,233.46	4,233.46	0.00	0.00	38,074.74	37,870.38	-204.36	-0.54	50,570.76
<b>9900-0000</b>	<b>NET INCOME</b>	<b>2,913.74</b>	<b>-1,631.61</b>	<b>4,545.35</b>	<b>278.58</b>	<b>10,339.95</b>	<b>-21,438.81</b>	<b>31,778.76</b>	<b>148.23</b>	<b>-27,542.64</b>



## MORGAN - BUDGET COMPARISON

As of June 30, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	135,229.70	118,100.25	17,129.45	14.50
Total Operating Expenses	86,815.01	101,668.68	14,853.67	14.61
Net Operating Income	48,414.69	16,431.57	31,983.12	194.64

Major Variances from Budget:

### 1) Total Revenue and Total Operating Expenses

Total Revenue is up 14.50% (\$17,129.45) as the result of increased tenancy within the building, which remains 34% unoccupied. Expenses are 14.61% (\$14,853.67) under budget due in large part to Total Repairs & Maintenance shortfall most notable in roof repairs, parking lot repairs, signage and other maintenance.

## INNOVATION PARK -PHIPPS BLDG (phipps)

**Budget Comparison**

Period = Jun 2014

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	10,719.57	10,720.00	-0.43	0.00	96,476.13	96,480.00	-3.87	0.00	128,640.00
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>10,719.57</b>	<b>10,720.00</b>	<b>-0.43</b>	<b>0.00</b>	<b>96,476.13</b>	<b>96,480.00</b>	<b>-3.87</b>	<b>0.00</b>	<b>128,640.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>									
	REPAIR/MAINTENANCE									
5116-5000										
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	0.00	300.00	300.00	100.00	400.00
5160-0000	Exterior Building Maintenance	90.00	0.00	-90.00	N/A	450.00	980.00	530.00	54.08	1,070.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	163.55	250.00	86.45	34.58	250.00
5180-0000	HVAC Repair	0.00	0.00	0.00	N/A	0.00	750.00	750.00	100.00	1,000.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	400.00	400.00	100.00	400.00
5210-0000	Locks & Keys Repairs	0.00	250.00	250.00	100.00	0.00	500.00	500.00	100.00	500.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	112.80	300.00	187.20	62.40	400.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	225.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	125.00	125.00	100.00	125.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	3,000.00
5299-0000	TOTAL REPAIR/MAINTENANCE	90.00	350.00	260.00	74.29	726.35	5,255.00	4,528.65	86.18	7,370.00
	CLEANING AND IMPROVEMENTS									
5300-0000										
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	3,000.00	3,000.00	100.00	3,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5370-0000	Interior Repairs	0.00	500.00	500.00	100.00	0.00	1,500.00	1,500.00	100.00	1,500.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	500.00	500.00	100.00	0.00	6,000.00	6,000.00	100.00	6,000.00
	SERVICES									
5400-0000										
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	0.00	148.00	148.00	100.00	148.00
5430-0000	Exterminating	35.00	35.00	0.00	0.00	315.00	315.00	0.00	0.00	420.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	35.00	35.00	100.00	35.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,031.80	1,455.00	423.20	29.09	1,940.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	1,300.00	1,300.00	100.00	1,300.00
5499-0000	TOTAL SERVICES	35.00	35.00	0.00	0.00	1,346.80	3,253.00	1,906.20	58.60	3,843.00
6110-0000	Management Fees TALCOR	867.73	867.73	0.00	0.00	6,333.57	6,335.19	1.62	0.03	8,938.38
6159-0000	TOTAL OTHER EXPENSES	867.73	867.73	0.00	0.00	6,333.57	6,335.19	1.62	0.03	8,938.38
7110-0000	Property Insurance	154.90	154.90	0.00	0.00	1,235.70	1,235.70	0.00	0.00	1,700.40
7199-0000	TOTAL INSURANCE/TAXES	154.90	154.90	0.00	0.00	1,235.70	1,235.70	0.00	0.00	1,700.40
7800-0000	TOTAL OPERATING EXPENSES	1,147.63	1,907.63	760.00	39.84	9,642.42	22,078.89	12,436.47	56.33	27,851.78
7999-0000	NET INCOME - OPERATING	9,571.94	8,812.37	759.57	8.62	86,833.71	74,401.11	12,432.60	16.71	100,788.22
	OTHER EXPENSES									
8200-0000										
8210-0000	Depreciation Expense	3,106.32	3,106.32	0.00	0.00	109,727.18	27,666.96	-82,060.22	-296.60	36,985.92
8299-0000	TOTAL OTHER EXPENSES	3,106.32	3,106.32	0.00	0.00	109,727.18	27,666.96	-82,060.22	-296.60	36,985.92
<b>9900-0000</b>	<b>NET INCOME</b>	<b>6,465.62</b>	<b>5,706.05</b>	<b>759.57</b>	<b>13.31</b>	<b>-22,893.47</b>	<b>46,734.15</b>	<b>-69,627.62</b>	<b>-148.99</b>	<b>63,802.30</b>

## PHIPPS - BUDGET COMPARISON

As of June 30, 2014	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	96,476.13	96,480.00	-3.87	0.00
Total Operating Expenses	9,642.42	22,078.89	12,436.47	56.33
Net Operating Income	86,833.71	74,401.11	12,432.60	16.71

Major Variances from Budget:

### **Total Operating Expenses**

Repairs and Maintenance, Cleaning & Improvements constitute 85% (\$10,528.65) of the Total Operating Expenses favorable variance, thus improvement in the Net Operating Income favorable variance.

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

**Cash Flow Statement**

Period = Jun 2014

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	25.00	0.04	219.38	0.03
3110-0000	Rent	50,738.30	75.40	508,743.96	58.18
3110-5000	Amortized Income	0.00	0.00	114,555.91	13.10
3114-5000	Operating Expense Reimbursement	5,967.57	8.87	151,072.21	17.28
3115-0000	CAM	7,200.00	10.70	70,142.50	8.02
3119-0000	Management Fee Income	0.00	0.00	6,349.59	0.73
3120-0000	Other Rents	72.30	0.11	11,731.79	1.34
3220-0000	Interest Income	3,264.10	4.85	11,326.89	1.30
3315-0000	Sales Tax Discount	5.49	0.01	139.63	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	195.03	0.02
<b>3990-0000</b>	<b>TOTAL REVENUE</b>	<b>67,294.43</b>	<b>100.00</b>	<b>874,476.89</b>	<b>100.00</b>
<b>4000-0000</b>	<b>OPERATING EXPENSES</b>				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	15.48	90,933.31	10.40
4403-0000	Clerical Salary-Authority	2,970.07	4.41	33,818.83	3.87
4404-0000	Payroll Taxes - Authority	1,229.81	1.83	9,937.81	1.14
4405-0000	Worker's Compensation-Authority	264.00	0.39	1,974.00	0.23
4406-0000	Employee Benefits-Authority	853.36	1.27	8,589.83	0.98
4460-0000	Employee Benefits	3,627.97	5.39	12,266.00	1.40
4490-0000	TOTAL PAYROLL EXPENSE	19,361.87	28.77	157,519.78	18.01
4600-0000	UTILITIES				
4605-0000	Electric	4,755.86	7.07	47,851.25	5.47
4607-0000	Electric - NonCam	2,076.12	3.09	5,850.25	0.67
4620-0000	Utility - Turn On Fees	0.00	0.00	18.50	0.00
4622-0000	Demand Credit	-30.65	-0.05	-375.06	-0.04
4635-0000	Refuse Collection	539.47	0.80	5,079.24	0.58
4637-0000	Refuse - NONCAM	0.00	0.00	57.32	0.01
4640-0000	Water/Sewer	754.57	1.12	4,974.88	0.57
4642-0000	Non CAM Water/Sewer	340.46	0.51	767.78	0.09
4648-0000	Irrigation - Utility	175.94	0.26	1,363.41	0.16
4649-0000	Irrigation-NonCAM	144.23	0.21	200.27	0.02
4650-0000	Stormwater	263.15	0.39	2,368.35	0.27
4660-0000	Fire Service - Utility	141.16	0.21	1,270.44	0.15
4799-0000	TOTAL UTILITIES	9,160.31	13.61	69,426.63	7.94
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	95.00	0.14	1,606.42	0.18
5125-0000	Electric Supplies	352.08	0.52	6,692.35	0.77
5127-0000	NONCAM Electric Supplies	0.00	0.00	40.39	0.00
5130-0000	Electric Bulbs	305.47	0.45	1,060.48	0.12
5132-0000	NONCAM Electric Bulbs	170.61	0.25	178.40	0.02
5135-0000	Parking Lot Bulbs	0.00	0.00	475.29	0.05
5138-0000	Parking Lot Poles	80.03	0.12	117.71	0.01
5140-0000	Elevator Maintenance	550.00	0.82	1,219.90	0.14
5141-0000	Elevator Maintenance-NonCAM	0.00	0.00	136.50	0.02
5145-0000	Elevator Phone Maintenance	0.00	0.00	4,307.21	0.49
5160-0000	Exterior Building Maintenance	51.72	0.08	5,002.52	0.57
5161-0000	Exterior Building Supplies	0.00	0.00	223.07	0.03
5162-0000	Non CAM Exterior Bldg Maint.	-201.08	-0.30	360.03	0.04
5165-0000	Emergency Light Repair	0.00	0.00	185.70	0.02
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	1,916.77	0.22
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	2,540.40	0.29
5180-0000	HVAC Repair	1,218.60	1.81	24,743.97	2.83
5185-0000	HVAC Supplies	0.00	0.00	47.07	0.01
5195-0000	Tree Trimming	0.00	0.00	600.00	0.07
5197-0000	Holding Pond Maintenance	0.00	0.00	4,200.00	0.48
5210-0000	Locks & Keys Repairs	75.00	0.11	546.00	0.06
5215-0000	Locks & Keys Supplies	129.70	0.19	795.90	0.09
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	8.12	0.00
5221-0000	Parking Lot Repairs-NonCAM	0.00	0.00	0.71	0.00
5230-0000	Plumbing Repairs	626.42	0.93	5,611.90	0.64
5232-0000	Non CAM Plumbing Repairs	1,075.78	1.60	1,234.98	0.14
5235-0000	Plumbing Supplies	0.00	0.00	722.00	0.08
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	1.09	0.00
5240-0000	Backflow Maintenance	0.00	0.00	136.50	0.02
5250-0000	Roof Repairs	180.00	0.27	635.00	0.07
5260-0000	Signage	0.00	0.00	150.60	0.02
5270-0000	Small Tools	0.00	0.00	113.49	0.01
5285-0000	General Building R&M & Supplies	0.00	0.00	39.37	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	4,709.33	7.00	65,649.84	7.51
5300-0000	CLEANING AND IMPROVEMENTS				

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

**Cash Flow Statement**

Period = Jun 2014

Book = Accrual

		Period to Date	%	Year to Date	%
5320-0000	Cleaning Supplies	0.00	0.00	6.97	0.00
5340-0000	Painting	0.00	0.00	3,506.62	0.40
5345-0000	Painting Supplies	0.00	0.00	643.59	0.07
5365-0000	Interior Supplies	0.00	0.00	240.84	0.03
5370-0000	Interior Repairs	40.72	0.06	2,395.72	0.27
5380-0000	Other Cleaning and Improvements	0.00	0.00	723.71	0.08
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	40.72	0.06	7,517.45	0.86
5400-0000	SERVICES				
5410-0000	Elevator Service	111.38	0.17	1,288.07	0.15
5412-0000	Elevator Service-NonCAM	53.62	0.08	196.93	0.02
5420-0000	Fire Protection System	0.00	0.00	2,723.52	0.31
5430-0000	Exterminating	260.00	0.39	4,141.64	0.47
5433-0000	Non CAM Exterminating	0.00	0.00	1,556.50	0.18
5445-0000	Backflow Prevention Service	0.00	0.00	358.51	0.04
5445-5000	Backflow Prevention Svc-NonCAM	0.00	0.00	1.49	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	14,291.28	1.63
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	61.90	0.01
5450-0000	Janitorial Service	4,648.06	6.91	53,050.49	6.07
5455-0000	Non CAM Janitorial	0.00	0.00	770.52	0.09
5460-0000	Landscaping Service	3,738.59	5.56	30,572.39	3.50
5462-0000	Non CAM Landscaping	355.43	0.53	7,478.35	0.86
5465-0000	Grounds Cleaning	0.00	0.00	5.95	0.00
5466-0000	Non-CAM Grounds Cleanup	0.00	0.00	11.04	0.00
5480-0000	Security	170.00	0.25	236.58	0.03
5482-0000	Non CAM Security	0.00	0.00	256.81	0.03
5495-0000	Other Services	0.00	0.00	240.00	0.03
5499-0000	TOTAL SERVICES	9,337.08	13.88	117,241.97	13.41
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	18,000.00	2.06
5520-0000	Phone Service	378.63	0.56	2,408.65	0.28
5522-0000	Internet Charge	80.74	0.12	589.22	0.07
5523-0000	Internet Charge-NonCAM	0.00	0.00	978.00	0.11
5530-0000	Copies	-133.78	-0.20	323.15	0.04
5560-0000	Fees/Licenses/Permits	6.00	0.01	89.00	0.01
5565-0000	Office Supplies	91.39	0.14	337.96	0.04
5566-0000	Office Equipment Maintenance	0.00	0.00	204.24	0.02
5567-0000	Office Equip Mtnc-NonCAM	0.00	0.00	443.05	0.05
5568-0000	Dues/Seminars	0.00	0.00	350.00	0.04
5570-0000	Postage/Delivery	0.00	0.00	34.17	0.00
5575-0000	Professional Fees	2,350.00	3.49	31,073.77	3.55
5585-0000	Subscriptions	0.00	0.00	1,030.00	0.12
5586-0000	Marketing/PR	64.00	0.10	2,943.92	0.34
5587-0000	General Authority Expense	469.99	0.70	1,554.68	0.18
5588-0000	Economic Development	0.00	0.00	25,000.00	2.86
5589-0000	Research Grants	0.00	0.00	30,000.00	3.43
5592-0000	Non CAM Professional Fees	2,350.00	3.49	21,153.77	2.42
5594-0000	Travel	0.00	0.00	5,975.67	0.68
5596-0000	Other Administration Costs	128.00	0.19	1,103.56	0.13
5599-0000	TOTAL PROPERTY ADMINISTRATION	5,784.97	8.60	143,592.81	16.42
6110-0000	Management Fees TALCOR	6,014.56	8.94	50,669.40	5.79
6111-0000	Management Fees-NonCAM	1,735.44	2.58	25,080.60	2.87
6159-0000	TOTAL OTHER EXPENSES	7,750.00	11.52	75,750.00	8.66
7110-0000	Property Insurance	5,138.04	7.64	48,261.99	5.52
7111-0000	Property Insurance-NonCAM	5.68	0.01	14,025.94	1.60
7199-0000	TOTAL INSURANCE/TAXES	5,143.72	7.64	62,287.93	7.12
7800-0000	TOTAL OPERATING EXPENSES	61,288.00	91.07	698,986.41	79.93
7999-0000	NET INCOME - OPERATING	6,006.43	8.93	175,490.48	20.07
8100-0000	DEBT SERVICE				
8122-0000	Bond Interest Expense	0.00	0.00	60,275.38	6.89
8199-0000	TOTAL DEBT SERVICE	0.00	0.00	60,275.38	6.89
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,295.49	37.59	363,642.30	41.58
8220-0000	Amortization Expense	0.00	0.00	1,534.68	0.18
8299-0000	TOTAL OTHER EXPENSES	25,295.49	37.59	365,176.98	41.76
<b>9900-0000</b>	<b>NET INCOME</b>	<b>-19,289.06</b>	<b>-28.66</b>	<b>-249,961.88</b>	<b>-28.58</b>
9950-0000	Transfer of Operations	0.00	0.00	-3,057,715.69	349.66
<b>9990-0000</b>	<b>Net Income After G/L From Transfer of Operations</b>	<b>-19,289.06</b>	<b>-28.66</b>	<b>-3,307,677.57</b>	<b>321.08</b>

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

**Cash Flow Statement**

Period = Jun 2014

Book = Accrual

	<b>Period to Date</b>	<b>%</b>	<b>Year to Date</b>	<b>%</b>	
<b>Adjustments</b>					
1203-0000	A/R-Tenant	-5,652.37	-8.40	-70,142.50	-8.02
1204-0000	AR-Tenant Expenses to be Reimbursed	0.00	0.00	-182.50	-0.02
1206-0000	Other Receivables	-145.50	-0.22	-3,053.28	-0.35
1210-0000	Accounts Receivable	10,464.20	15.55	162,943.89	18.63
1510-0000	Building Improvements	0.00	0.00	30,356.40	3.47
1590-0000	Accumulated Depreciation	25,295.49	37.59	-5,026,156.29	-574.76
1625-0000	HVAC	0.00	0.00	193,559.44	22.13
1662-0000	Research Building Assets	0.00	0.00	2,334,370.34	266.94
1663-0000	Phipps Building Assets	0.00	0.00	-5,791.00	-0.66
1664-0000	Collins Building Assets	0.00	0.00	-95,476.20	-10.92
1665-0000	Centennial Building Assets	0.00	0.00	4,986,364.39	570.21
1666-0000	Johnson Building Assets	0.00	0.00	-48,409.00	-5.54
1667-0000	Shaw Building Assets	0.00	0.00	3,882,842.42	444.02
1669-0000	NE Basin Project - A	0.00	0.00	213,885.94	24.46
1670-0000	NE Basin Project - B	0.00	0.00	63,416.00	7.25
1733-0000	Bond Issue Costs	0.00	0.00	69,344.00	7.93
1753-0000	Accumulated Amortization	0.00	0.00	-25,860.00	-2.96
1913-0000	Prepaid Insurance	9,645.55	14.33	-3,201.32	-0.37
1925-0000	Investments	-3,099.58	-4.61	-417,331.19	-47.72
2236-0000	Accounts Payable	-41,940.15	-62.32	-1,096.25	-0.13
2246-0000	Prepaid Rents	-10,587.92	-15.73	-236.56	-0.03
2249-0000	Accrued Other	2,437.66	3.62	2,437.66	0.28
2250-0000	Tenant Security Dep	56.79	0.08	-561.96	-0.06
2305-0000	Sales Tax Payable	344.16	0.51	-1,893.63	-0.22
2308-0000	Unearned Revenue - Current	0.00	0.00	-246,327.00	-28.17
2310-0000	Bonds Payable - Current	0.00	0.00	-157,828.85	-18.05
2408-0000	Unearned Revenue - Noncurrent	0.00	0.00	-307,911.04	-35.21
2410-0000	Bond Payable - Noncurrent	0.00	0.00	-2,645,414.25	-302.51
	<b>Total Adjustments</b>	<b>-13,181.67</b>	<b>-19.59</b>	<b>2,882,647.66</b>	<b>329.64</b>
	<b>Cash Flow</b>	<b>-32,470.73</b>	<b>-48.25</b>	<b>-425,029.91</b>	<b>650.72</b>
	<b>Period to Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Difference</b>	
1110-4000	Cash - Hancock Bank	228,263.19	195,792.46	-32,470.73	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	<b>Total Cash</b>	<b>228,463.19</b>	<b>195,992.46</b>	<b>-32,470.73</b>	
	<b>Year to Date</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Difference</b>	
1110-4000	Cash - Hancock Bank	220,789.55	195,792.46	-24,997.09	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
1150-4000	Reserve Fund - Hancock	26,622.52	0.00	-26,622.52	
1155-4000	Sinking Fund -Cash-Hancock	373,410.30	0.00	-373,410.30	
	<b>Total Cash</b>	<b>621,022.37</b>	<b>195,992.46</b>	<b>-425,029.91</b>	

**LCRDA - OPERATING ACCOUNT**

7/22/2014

**Bank Reconciliation Report**

**6/30/2014**

**Balance Per Bank Statement as of 6/30/2014**

**220,902.35**

**Outstanding Deposits**

Deposit Date	Deposit Number	Amount
6/30/2014	180	957.12
<b>Plus:</b>	<b>Outstanding Deposits</b>	<b>957.12</b>

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
4/9/2014	1202	3ddata - 3D DATA, LLC	-300.00
6/3/2014	1276	reclaim - ReclaimRx, LLC	-15,000.00
6/5/2014	7022014	utltal - City of Tallahassee	-523.79
6/5/2014	7022014	utltal - City of Tallahassee	-9.26
6/5/2014	7022014	utltal - City of Tallahassee	-85.30
6/5/2014	7022014	utltal - City of Tallahassee	-256.39
6/5/2014	7022014	utltal - City of Tallahassee	-3,003.77
6/5/2014	7022014	utltal - City of Tallahassee	-236.89
6/5/2014	7022014	utltal - City of Tallahassee	-670.13
6/5/2014	7022014	utltal - City of Tallahassee	-1,368.69
6/5/2014	7022014	utltal - City of Tallahassee	-258.67
6/5/2014	7022014	utltal - City of Tallahassee	-597.30
6/5/2014	7052014	utltal - City of Tallahassee	-2,076.12
6/20/2014	1284	comcast - COMCAST	-192.35
6/20/2014	1299	whites - White's Plumbing, Inc.	-1,488.38
<b>Less:</b>	<b>Outstanding Checks</b>		<b>-26,067.04</b>
	<b>Reconciled Bank Balance</b>		<b>195,792.43</b>

**Balance per GL as of 6/30/2014**

**195,792.46**

**Bank Reconciling Items**

Date	Notes	Amount
8/31/2013	rounding diff	-0.03
<b>blank</b>	<b>Book Reconciling Items</b>	<b>-0.03</b>
	<b>Reconciled Balance Per G/L</b>	<b>195,792.43</b>
<b>Difference</b>	<b>(Reconciled Bank Balance And Reconciled Balance Per G/L)</b>	<b>0.00</b>

**Cleared Items:**

**Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
5/31/2014	6032014	utltal - City of Tallahassee	375.71	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	9.26	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	85.57	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	228.27	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	36.21	6/30/2014

**LCRDA - OPERATING ACCOUNT**

7/22/2014

**Bank Reconciliation Report**

**6/30/2014**

**Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
5/31/2014	6032014	utltal - City of Tallahassee	1,323.20	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	2,787.46	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	98.95	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	1,224.78	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	252.11	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	596.20	6/30/2014
5/31/2014	6032014	utltal - City of Tallahassee	497.35	6/30/2014
6/1/2014	6202014	zenith - Zenith Insurance Comapny	264.00	6/30/2014
6/3/2014	1258	aireserv - TONY KELLY	1,981.75	6/30/2014
6/3/2014	1259	ana - AmTrust North America, Inc	711.00	6/30/2014
6/3/2014	1260	bureau - BUREAU OF ELEVATOR SAFETY	150.00	6/30/2014
6/3/2014	1261	catering - Catering Capers	414.00	6/30/2014
6/3/2014	1262	centuryl - CENTURY LINK	48.47	6/30/2014
6/3/2014	1263	centuryl - CENTURY LINK	218.55	6/30/2014
6/3/2014	1264	elecsupp - City Electric Supply Co.	1.62	6/30/2014
6/3/2014	1265	fastsign - Fast Signs	220.25	6/30/2014
6/3/2014	1266	gencapinc - General Capacitor International Inc.	15,000.00	6/30/2014
6/3/2014	1267	ipgraing - Grainger	534.00	6/30/2014
6/3/2014	1268	iphdsup - HD Supply Facilities Maintenance	95.94	6/30/2014
6/3/2014	1269	iphome - Home Depot Credit Services	29.28	6/30/2014
6/3/2014	1270	lboc - LEON COUNTY BD OF COMMISSIONER	1,066.72	6/30/2014
6/3/2014	1271	lightman - LIGHTMAN LIGHTING & ELECTRICAL INC	190.00	6/30/2014
6/3/2014	1272	marpan - Marpan Supply Company, Inc.	249.47	6/30/2014
6/3/2014	1273	matson - Julia Matson	182.69	6/30/2014
6/3/2014	1274	mgttl - Talcor Commercial Real Estate Svc Inc	7,750.00	6/30/2014
6/3/2014	1275	olary - Bob O'Lary	320.00	6/30/2014
6/3/2014	1277	rocksol - ROCK SOLID TERMITE AND PEST CONTROL	260.00	6/30/2014
6/3/2014	1278	ronmill - Miller Jr.	116.89	6/30/2014
6/3/2014	1279	sonitrol - Sonitrol of Tallahassee, Inc.	170.00	6/30/2014
6/20/2014	1281	aireserv - TONY KELLY	435.56	6/30/2014
6/20/2014	1282	bc - Broad and Cassel, P.A.	4,700.00	6/30/2014
6/20/2014	1283	classoci - C&L Associates Commercial Cleaning	9,296.12	6/30/2014
6/20/2014	1285	elsasser - Elsasser's Lock & Key, Inc.	204.70	6/30/2014
6/20/2014	1286	hancdt - Hancock Bank	2,214.55	6/30/2014
6/20/2014	1287	hdsupply - HD Supply	306.37	6/30/2014
6/20/2014	1288	heinzbro - Heinz Brothers Nurseries, INC.	4,094.02	6/30/2014
6/20/2014	1289	ipgraing - Grainger	47.15	6/30/2014
6/20/2014	1290	iphome - Home Depot Credit Services	174.77	6/30/2014
6/20/2014	1291	johnston - Johnstone Supply	21.87	6/30/2014
6/20/2014	1292	marpan - Marpan Supply Company, Inc.	565.68	6/30/2014
6/20/2014	1293	metal - Metal Building Services, Inc.	810.00	6/30/2014
6/20/2014	1294	mowrey - Mowrey Elevator Company of Florida, Inc.	165.00	6/30/2014
6/20/2014	1295	rocksol - ROCK SOLID TERMITE AND PEST CONTROL	260.00	6/30/2014
6/20/2014	1297	specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc	166.80	6/30/2014
6/20/2014	1298	talladem - Tallahassee Media Group	124.00	6/30/2014
6/20/2014	1300	absystem - STA of Tallahassee, Inc.	132.40	6/30/2014
6/20/2014	1301	sempress - SEMINOLE PRESSURE CLEANING CO	600.00	6/30/2014
6/20/2014	6202014	stax - Florida Department of Revenue	214.16	6/30/2014
<b>Total Cleared Checks</b>			<b>62,022.85</b>	



LCRDA - OPERATING ACCOUNT

7/22/2014

Bank Reconciliation Report

6/30/2014

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
5/30/2014	175	:CHECKscan Deposit	4,751.47	6/30/2014
6/2/2014	182	GSA0714	13,195.28	6/30/2014
6/10/2014	176	:CHECKscan Deposit	15,770.56	6/30/2014
6/18/2014	177	:CHECKscan Deposit	7,860.67	6/30/2014
6/18/2014	181	reapply	1,445.31	6/30/2014
6/26/2014	179	:CHECKscan Deposit	24,155.62	6/30/2014
<b>Total Cleared Deposits</b>			<b>67,178.91</b>	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
6/30/2014	JE 14720	Interest income on bank accts	19.02	6/30/2014
6/30/2014	JE 14723	Payroll taxes posted June for June	-2,281.26	6/30/2014
6/30/2014	JE 14724	Payroll for June 2014	-10,725.30	6/30/2014
6/30/2014	JE 14730	Benefits - 6.14	-1,183.34	6/30/2014
6/30/2014	JE 14735	Benefits for May - hit cash acct in June - entry not made in error in May	-1,409.59	6/30/2014
<b>Total Cleared Other Items</b>			<b>-15,580.47</b>	



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested

6322 000000 002

LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303



Hancock Bank, a trade name of Whitney Bank



Page: 1 of 2

Statements Dates
06/01/2014 - 06/30/2014

Account Number:

Images:

0

\* IMAGE \* E0

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

Checking Account Summary

Table with 3 columns: Description, Amount, and Balance. Rows include Previous Balance, Credits, Debits, Service Charges, Interest Paid, and Ending Balance.

\*\*\*\*\* CHECKING ACCOUNT TRANSACTIONS \*\*\*\*\*

Deposits and Other Credits

Table with 6 columns: Date, Amount, Description, Date, Amount, Description. Lists various deposits and settlements.

Checks

Table with 6 columns: Date, Serial, Amount, Date, Serial, Amount. Lists individual check transactions.



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



6322

Page: 2 of 2

Statements Dates

06/01/2014 - 06/30/2014

Account Number:

Images:

0

\* IMAGE \* E0

LEON COUNTY RESEARCH & DEV AUTHORITY  
OPERATING ACCOUNT  
C/O KRISTY BENNETT TALCO MGMT  
1018 THOMASVILLE RD SUITE 200A  
TALLAHASSEE FL 32303

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
06/30	1291	21.87	06/27	1297 *	166.80
06/26	1292	565.68	06/30	1298	124.00
06/27	1293	810.00	06/26	1300 *	132.40
06/30	1294	165.00	06/27	1301	600.00
06/26	1295	260.00			

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
06/04	9.26	PAYMENT CITYOFTALBKDRAFT 014155008703458PPD	06/04	1,409.59	CRC FLA DEPT REVENUE 014155008700282CCD
06/04	36.21	PAYMENT CITYOFTALBKDRAFT 014155008703453PPD	06/04	2,787.46	PAYMENT CITYOFTALBKDRAFT 014155008703451PPD
06/04	85.57	PAYMENT CITYOFTALBKDRAFT 014155008703457PPD	06/12	5,126.36	QUICKBOOKS INTUIT PAYROLL S 014163010084583CCD
06/04	98.95	PAYMENT CITYOFTALBKDRAFT 014155008703452PPD	06/16	591.67	ACH 1006 NRS 014167000504109PPD
06/04	228.27	PAYMENT CITYOFTALBKDRAFT 014155008703456PPD	06/17	2,281.26	USATAXPYMT IRS 014168000740766CCD
06/04	252.11	PAYMENT CITYOFTALBKDRAFT 014155008703449PPD	06/20	214.16	C01 FLA DEPT REVENUE 014171001378416CCD
06/04	375.71	PAYMENT CITYOFTALBKDRAFT 014155008703459PPD	06/23	264.00	PREM PYMNT ZENITH 014171001451659CCD
06/04	497.35	PAYMENT CITYOFTALBKDRAFT 014155008703450PPD	06/24	1,905.73	QUICKBOOKS INTUIT PAYROLL S 014175001822688CCD
06/04	596.20	PAYMENT CITYOFTALBKDRAFT 014155008703447PPD	06/30	591.67	ACH 1006 NRS 014181002684135PPD
06/04	1,224.78	PAYMENT CITYOFTALBKDRAFT 014155008703448PPD	06/30	3,693.21	QUICKBOOKS INTUIT PAYROLL S 014181002684384CCD
06/04	1,323.20	PAYMENT CITYOFTALBKDRAFT			

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
05/31	231,326.76	06/12	236,685.36	06/24	225,331.58
06/02	249,273.51	06/16	235,911.00	06/25	211,335.46
06/04	240,348.85	06/17	218,409.49	06/26	210,377.38
06/09	232,598.85	06/19	227,715.47	06/27	226,442.93
06/10	229,516.61	06/20	227,501.31	06/30	220,902.35
06/11	243,198.44	06/23	227,237.31		

## Payment Detail

Bank=inn1104 AND mm/yy=06/2014-06/2014 AND Check Date=06/01/2014-06/30/2014 AND All Checks=Yes AND Include Voids=All Checks

Check# Bank - Vendor - Date	Payable #	Property	Amount	Account
<b>1258 (inn1104) - TONY KELLY (aireserv) - 06/03/14 (06/14)</b>				
duct work	P-83609	collins	898.75	51800000 - HVAC Repair
unit not cooling	P-83610	knight	218.00	51800000 - HVAC Repair
unit#3 leak repair	P-83611	famu	865.00	51800000 - HVAC Repair
<b>Total 1258 (inn1104) - TONY KELLY (aireserv) - 06/03/14 (06/14)</b>			<b>1,981.75</b>	
<b>1259 (inn1104) - AmTrust North America, Inc. (ana) - 06/03/14 (06/14)</b>				
Workers Com & Employers Liability Ins Monthly Ins	P-83681	knight	711.00	44050000 - Worker's Compensation-Authority
<b>Total 1259 (inn1104) - AmTrust North America, Inc. (ana) - 06/03/14 (06/14)</b>			<b>711.00</b>	
<b>1260 (inn1104) - BUREAU OF ELEVATOR SAFETY (bureau) - 06/03/14 (06/14)</b>				
50410- License Renewal	P-83682	johnson	75.00	51400000 - Elevator Maintenance
39498 License Renewal for elevator	P-83683	fuqua	26.25	51400000 - Elevator Maintenance
39498 License Renewal for elevator	P-83683	fuqua	48.75	51410000 - Elevator Maintenance-NonCAM
<b>Total 1260 (inn1104) - BUREAU OF ELEVATOR SAFETY (bureau) - 06/03/14 (06/14)</b>			<b>150.00</b>	
<b>1261 (inn1104) - Catering Capers (catering) - 06/03/14 (06/14)</b>				
Elevator Pitch Night Event	P-83684	knight	414.00	55860000 - Marketing/PR
<b>Total 1261 (inn1104) - Catering Capers (catering) - 06/03/14 (06/14)</b>			<b>414.00</b>	
<b>1262 (inn1104) - CENTURY LINK (centuryl) - 06/03/14 (06/14)</b>				
Monthly Phone Svcs	P-83685	collins	48.47	55200000 - Phone Service
<b>Total 1262 (inn1104) - CENTURY LINK (centuryl) - 06/03/14 (06/14)</b>			<b>48.47</b>	
<b>1263 (inn1104) - CENTURY LINK (centuryl) - 06/03/14 (06/14)</b>				
Monthly Phone Svcs	P-83686	johnson	218.55	55200000 - Phone Service
<b>Total 1263 (inn1104) - CENTURY LINK (centuryl) - 06/03/14 (06/14)</b>			<b>218.55</b>	
<b>1264 (inn1104) - City Electric Supply Co. (elecsupp) - 06/03/14 (06/14)</b>				
01760342001; bulbs for common area lights at MJS	P-81036	johnson	-43.06	51300000 - Electric Bulbs
01760342001; bulbs for common area lights at MJS	P-81036	sliger	-39.74	51300000 - Electric Bulbs
01760342001; bulbs for common area lights at MJS	P-81036	morgan	-34.97	51300000 - Electric Bulbs
01760342001; bulbs for common area lights at MJS	P-81036	sliger	-2.23	51320000 - NONCAM Electric Bulbs

## Payment Detail

Bank=inn1104 AND mm/yy=06/2014-06/2014 AND Check Date=06/01/2014-06/30/2014 AND All Checks=Yes AND Include Voids=All Checks

Photo Cell for Fuqua Complex.	P-81427	johnson	6.14 51250000 - Electric Supplies
Photo Cell for Fuqua Complex.	P-81427	sliger	5.66 51250000 - Electric Supplies
Photo Cell for Fuqua Complex.	P-81427	morgan	4.98 51250000 - Electric Supplies
Photo Cell for Fuqua Complex.	P-81427	sliger	0.32 52170000 - Non CAM Lock & Keys Supplies
emergency exit lights	P-83612	morgan	104.52 51650000 - Emergency Light Repair
<b>Total 1264 (inn1104) - City Electric Supply Co. (elecsupp) - 06/03/14 (06/14)</b>			<b>1.62</b>
<b>1265 (inn1104) - Fast Signs (fastsign) - 06/03/14 (06/14)</b>			
banner for tech grant night	P-83737	knight	220.25 55860000 - Marketing/PR
<b>Total 1265 (inn1104) - Fast Signs (fastsign) - 06/03/14 (06/14)</b>			<b>220.25</b>
<b>1266 (inn1104) - General Capacitor International Inc. (gencapinc) - 06/03/14 (06/14)</b>			
2014 Tech Grant recipient	P-83692	inn-tic	15,000.00 55890000 - Research Grants
<b>Total 1266 (inn1104) - General Capacitor International Inc. (gencapinc) - 06/03/14 (06/14)</b>			<b>15,000.00</b>
<b>1267 (inn1104) - Grainger (ipgraing) - 06/03/14 (06/14)</b>			
emergency exit lights for interior of property.	P-83624	johnson	432.37 51450000 - Elevator Phone Maintenance
Sprayfoam rivets drill bits	P-83626	johnson	101.63 51600000 - Exterior Building Maintenance
<b>Total 1267 (inn1104) - Grainger (ipgraing) - 06/03/14 (06/14)</b>			<b>534.00</b>
<b>1268 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 06/03/14 (06/14)</b>			
soap dispensers for bathrooms	P-83627	johnson	95.94 53650000 - Interior Supplies
<b>Total 1268 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 06/03/14 (06/14)</b>			<b>95.94</b>
<b>1269 (inn1104) - Home Depot Credit Services (iphome) - 06/03/14 (06/14)</b>			
magic eraser - second floor walls	P-83628	morgan	12.29 53650000 - Interior Supplies
tru fuel for blower	P-83629	fuqua	5.95 54650000 - Grounds Cleaning
tru fuel for blower	P-83629	fuqua	11.04 54660000 - Non-CAM Grounds Cleanup
<b>Total 1269 (inn1104) - Home Depot Credit Services (iphome) - 06/03/14 (06/14)</b>			<b>29.28</b>
<b>1270 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc) - 06/03/14 (06/14)</b>			
Benefits-6.14	P-83704	knight	480.02 44060000 - Employee Benefits-Authority
Benefits-6.14	P-83704	knight	53.34 44030000 - Clerical Salary-Authority
Benefits-6.14	P-83705	knight	480.02 44060000 - Employee Benefits-Authority
Benefits-6.14	P-83705	knight	53.34 44030000 - Clerical Salary-Authority
<b>Total 1270 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc) - 06/03/14 (06/14)</b>			<b>1,066.72</b>

## Payment Detail

Bank=inn1104 AND mm/yy=06/2014-06/2014 AND Check Date=06/01/2014-06/30/2014 AND All Checks=Yes AND Include Voids=All Checks

**1271 (inn1104) - LIGHTMAN LIGHTING & ELECTRICAL INC (lightman) - 06/03/14 (06/14)**

New wall pak installation	P-83630	johnson	190.00 51200000 - Electric Repairs
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**Total 1271 (inn1104) - LIGHTMAN LIGHTING & ELECTRICAL INC (lightman) - 06/03/14 (06/14)****190.00****1272 (inn1104) - Marpan Supply Company, Inc. (marpan) - 06/03/14 (06/14)**

Bulbs and ballasts - Johnson Bldg.	P-83631	johnson	77.67 51250000 - Electric Supplies
Bulbs and ballasts - Johnson Bldg.	P-83632	collins	97.80 51250000 - Electric Supplies
#000057; 6.14 container rental	P-83695	morgan	33.30 46350000 - Refuse Collection
#000057; 6.14 container rental	P-83695	johnson	40.70 46350000 - Refuse Collection

**Total 1272 (inn1104) - Marpan Supply Company, Inc. (marpan) - 06/03/14 (06/14)****249.47****1273 (inn1104) - Julia Matson (matson) - 06/03/14 (06/14)**

Petty Cash Reimb.	P-83703	knight	182.69 55870000 - General Authority Expense
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**Total 1273 (inn1104) - Julia Matson (matson) - 06/03/14 (06/14)****182.69****1274 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 06/03/14 (06/14)**

Monthly Management Fees	P-83687	famu	316.96 61100000 - Management Fees TALCOR
Monthly Management Fees	P-83687	inn-tic	191.25 61100000 - Management Fees TALCOR
Monthly Management Fees	P-83687	knight	76.50 61100000 - Management Fees TALCOR
Monthly Management Fees	P-83687	collins	325.13 61100000 - Management Fees TALCOR
Monthly Management Fees	P-83687	morgan	401.63 61100000 - Management Fees TALCOR
Monthly Management Fees	P-83687	johnson	459.02 61110000 - Management Fees-NonCAM
Monthly Management Fees	P-83687	phipp	229.51 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	inn-tic	531.85 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	knight	212.74 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	collins	904.14 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	morgan	1,116.88 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	johnson	1,276.42 61110000 - Management Fees-NonCAM
05/2014 Management Fee- Innv	P-83707	phipp	638.22 61100000 - Management Fees TALCOR
05/2014 Management Fee- Innv	P-83707	famu	1,069.75 61100000 - Management Fees TALCOR

**Total 1274 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 06/03/14 (06/14)****7,750.00****1275 (inn1104) - Bob O'Lary (olary) - 06/03/14 (06/14)**

photography for Elevator Pitch Night	P-83633	knight	320.00 55860000 - Marketing/PR
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**Total 1275 (inn1104) - Bob O'Lary (olary) - 06/03/14 (06/14)****320.00****1276 (inn1104) - ReclaimRx, LLC (reclaim) - 06/03/14 (06/14)**

## Payment Detail

Bank=inn1104 AND mm/yy=06/2014-06/2014 AND Check Date=06/01/2014-06/30/2014 AND All Checks=Yes AND Include Voids=All Checks

2014 Tech Grant recipient	P-83693	inn-tic	15,000.00 55890000 - Research Grants
<b>Total 1276 (inn1104) - ReclaimRx, LLC (reclaim) - 06/03/14 (06/14)</b>			<b>15,000.00</b>
<b>1277 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoli) - 06/03/14 (06/14)</b>			
05/2014 Pest Svc	P-83708	famu	55.00 54300000 - Exterminating
05/2014 Pest Svc	P-83708	collins	55.00 54300000 - Exterminating
05/2014 Pest Svc	P-83708	knight	25.00 54300000 - Exterminating
05/2014 Pest Svc	P-83708	johnson	45.00 54300000 - Exterminating
	P-83708	morgan	45.00 54300000 - Exterminating
05/2014 Pest Svc	P-83708	phippis	35.00 54300000 - Exterminating
<b>Total 1277 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoli) - 06/03/14 (06/14)</b>			<b>260.00</b>
<b>1278 (inn1104) - Miller Jr. (ronmill) - 06/03/14 (06/14)</b>			
travel expense reimb	P-83694	knight	116.89 55940000 - Travel
<b>Total 1278 (inn1104) - Miller Jr. (ronmill) - 06/03/14 (06/14)</b>			<b>116.89</b>
<b>1279 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 06/03/14 (06/14)</b>			
R1M150181; 6.14 services	P-83696	collins	170.00 54800000 - Security
<b>Total 1279 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 06/03/14 (06/14)</b>			<b>170.00</b>
<b>1280 (inn1104) - Advanced Fire Protection Service, Inc. (advanced) - 06/20/14 (06/14) (Voided)</b>			
B/W and Color copies for Leon County Research & Development Aithority 1736	P-84089	knight	132.40 55300000 - Copies
<b>Total 1280 (inn1104) - Advanced Fire Protection Service, Inc. (advanced) - 06/20/14 (06/14) (Voided)</b>			<b>132.40</b>
<b>1280 (inn1104) - Advanced Fire Protection Service, Inc. (advanced) - 06/20/14 (06/14) (Voider)</b>			
B/W and Color copies for Leon County Research & Development Aithority 1736	P-84089	knight	-132.40 55300000 - Copies
<b>Total 1280 (inn1104) - Advanced Fire Protection Service, Inc. (advanced) - 06/20/14 (06/14) (Voider)</b>			<b>-132.40</b>
<b>1281 (inn1104) - TONY KELLY (aireserv) - 06/20/14 (06/14)</b>			
a/c leaking-replace accumulator/dryer	P-84171	knight	435.56 51800000 - HVAC Repair
<b>Total 1281 (inn1104) - TONY KELLY (aireserv) - 06/20/14 (06/14)</b>			<b>435.56</b>
<b>1282 (inn1104) - Broad and Cassel, P.A. (bc) - 06/20/14 (06/14)</b>			
General Counsel Case: 44809.001	P-84090	inn-tic	2,350.00 55750000 - Professional Fees
General Counsel Case: 44809.001	P-84090	inn-tic	2,350.00 55920000 - Non CAM Professional Fees
<b>Total 1282 (inn1104) - Broad and Cassel, P.A. (bc) - 06/20/14 (06/14)</b>			<b>4,700.00</b>

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**1283 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 06/20/14 (06/14)**

Monthly Srvc 06/01-31/2014	P-84084	johnson	1,094.50 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84084	morgan	1,730.45 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84084	collins	659.68 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84084	famu	985.77 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84084	knight	177.66 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84158	johnson	1,094.50 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84158	morgan	1,730.45 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84158	collins	659.68 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84158	famu	985.77 54500000 - Janitorial Service
Monthly Srvc 06/01-31/2014	P-84158	knight	177.66 54500000 - Janitorial Service

**Total 1283 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 06/20/14 (06/14)****9,296.12****1284 (inn1104) - COMCAST (comcast) - 06/20/14 (06/14)**

Monthly Srvc 06/04-07/03/2014	P-84091	inn-tic	111.61 55200000 - Phone Service
Monthly Srvc 06/04-07/03/2014	P-84091	knight	80.74 55220000 - Internet Charge

**Total 1284 (inn1104) - COMCAST (comcast) - 06/20/14 (06/14)****192.35****1285 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 06/20/14 (06/14)**

cylinder rekey - 4 keys	P-84165	collins	17.30 52150000 - Locks & Keys Supplies
double dead bolt rekey cylinder for new tenant	P-84166	morgan	112.40 52150000 - Locks & Keys Supplies
replace lock suite 109	P-84167	morgan	75.00 52100000 - Locks & Keys Repairs

**Total 1285 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 06/20/14 (06/14)****204.70****1286 (inn1104) - Hancock Bank (hancdt) - 06/20/14 (06/14)**

05/03-27/2014- Constant Contact	P-84092	knight	50.00 55860000 - Marketing/PR
05/03-27/2014- office Depot clipboard	P-84092	knight	1.89 55650000 - Office Supplies
05/03-27/2014- Amazon greeting cards	P-84092	knight	125.00 55870000 - General Authority Expense
05/03-27/2014- Publix	P-84092	knight	4.29 55870000 - General Authority Expense
Marco promote smart	P-84092	knight	22.00 55870000 - General Authority Expense
Amazon- greetin gcards	P-84092	knight	25.00 55870000 - General Authority Expense
Office Depot	P-84092	knight	59.54 55650000 - Office Supplies
Awards 4 u	P-84092	knight	138.00 55870000 - General Authority Expense
Chipola Stores-	P-84092	knight	200.00 55870000 - General Authority Expense
Best Buy	P-84093	knight	80.62 55650000 - Office Supplies
Delta	P-84093	knight	25.00 55940000 - Travel
Airport Shuttle	P-84093	knight	38.00 55940000 - Travel



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Sheraton New Orleans	P-84093	knight	1,420.21 55940000 - Travel
Delta	P-84093	knight	25.00 55940000 - Travel
<b>Total 1286 (inn1104) - Hancock Bank (hancdt) - 06/20/14 (06/14)</b>			<b>2,214.55</b>
<b>1287 (inn1104) - HD Supply (hdsupply) - 06/20/14 (06/14)</b>			
flush valves for mens downstairs womens upstairs restrooms	P-84169	fuqua	107.23 52300000 - Plumbing Repairs
flush valves for mens downstairs womens upstairs restrooms	P-84169	fuqua	199.14 52320000 - Non CAM Plumbing Repairs
<b>Total 1287 (inn1104) - HD Supply (hdsupply) - 06/20/14 (06/14)</b>			<b>306.37</b>
<b>1288 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 06/20/14 (06/14)</b>			
Famu- Leon County Research and Development. Grounf Maintenance May 5p,12p,19p,27p	P-84085	famu	1,209.27 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	morgan	291.38 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	johnson	356.12 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	collins	701.41 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	knight	641.53 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	inn-tic	538.88 54600000 - Landscaping Service
LCRDA- Ground Maintenance- May 5p,12p,19p,27p and Bushog- May 12p, 27p	P-84086	inn-tic	355.43 54620000 - Non CAM Landscaping
<b>Total 1288 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 06/20/14 (06/14)</b>			<b>4,094.02</b>
<b>1289 (inn1104) - Grainger (ipgraing) - 06/20/14 (06/14)</b>			
parts for leaking sinks	P-84164	morgan	47.15 52300000 - Plumbing Repairs
<b>Total 1289 (inn1104) - Grainger (ipgraing) - 06/20/14 (06/14)</b>			<b>47.15</b>
<b>1290 (inn1104) - Home Depot Credit Services (iphome) - 06/20/14 (06/14)</b>			
unions to repair condensate line after installation of insulation.	P-84097	famu	43.41 51800000 - HVAC Repair
Lighting - Johnson Bldg.	P-84163	johnson	40.72 53700000 - Interior Repairs
Drill bits for Fuqua Complex.	P-84170	fuqua	31.72 51600000 - Exterior Building Maintenance
Drill bits for Fuqua Complex.	P-84170	fuqua	58.92 51620000 - Non CAM Exterior Bldg Maint.
<b>Total 1290 (inn1104) - Home Depot Credit Services (iphome) - 06/20/14 (06/14)</b>			<b>174.77</b>
<b>1291 (inn1104) - Johnstone Supply (johnston) - 06/20/14 (06/14)</b>			
#40620; condenser line insulation	P-84094	famu	21.87 51800000 - HVAC Repair
<b>Total 1291 (inn1104) - Johnstone Supply (johnston) - 06/20/14 (06/14)</b>			<b>21.87</b>
<b>1292 (inn1104) - Marpan Supply Company, Inc. (marpan) - 06/20/14 (06/14)</b>			
T-8 ballasts	P-84168	collins	352.08 51250000 - Electric Supplies
T-8 bulbs	P-84168	collins	213.60 51300000 - Electric Bulbs

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**Total 1292 (inn1104) - Marpan Supply Company, Inc. (marpan) - 06/20/14 (06/14)****565.68****1293 (inn1104) - Metal Building Services, Inc. (metal) - 06/20/14 (06/14)**

Gutter Cleaning	P-84162	famu	90.00	51600000 - Exterior Building Maintenance
Gutter Cleaning	P-84162	collins	90.00	51600000 - Exterior Building Maintenance
Gutter Cleaning	P-84162	johnson	45.00	51600000 - Exterior Building Maintenance
Gutter Cleaning	P-84162	morgan	45.00	51600000 - Exterior Building Maintenance
Gutter Cleaning	P-84162	phippis	90.00	51600000 - Exterior Building Maintenance
broekn gutter-repair leak	P-84172	morgan	180.00	52500000 - Roof Repairs
Cleaned Gutter 05/19/14	P-84194	phippis	90.00	51600000 - Exterior Building Maintenance
Cleaned Gutter 05/19/14	P-84194	famu	90.00	51600000 - Exterior Building Maintenance
Cleaned Gutter 05/19/14	P-84194	collins	90.00	51600000 - Exterior Building Maintenance

**Total 1293 (inn1104) - Metal Building Services, Inc. (metal) - 06/20/14 (06/14)****810.00****1294 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 06/20/14 (06/14)**

Srvc fee	P-84159	johnson	82.50	54100000 - Elevator Service
Srvc fee	P-84160	fuqua	28.88	54100000 - Elevator Service
Srvc fee	P-84160	fuqua	53.62	54120000 - Elevator Service-NonCAM

**Total 1294 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 06/20/14 (06/14)****165.00****1295 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoili) - 06/20/14 (06/14)**

Month Srvc 06/2014	P-84161	famu	55.00	54300000 - Exterminating
Month Srvc 06/2014	P-84161	collins	55.00	54300000 - Exterminating
Month Srvc 06/2014	P-84161	knight	25.00	54300000 - Exterminating
Month Srvc 06/2014	P-84161	johnson	45.00	54300000 - Exterminating
Month Srvc 06/2014	P-84161	morgan	45.00	54300000 - Exterminating
Month Srvc 06/2014	P-84161	phippis	35.00	54300000 - Exterminating

**Total 1295 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoili) - 06/20/14 (06/14)****260.00****1296 (inn1104) - Seminole Boosters, Inc. (seminole) - 06/20/14 (06/14) (Voider)**

pressure wash atrium	P-84098	fuqua	-140.00	51600000 - Exterior Building Maintenance
pressure wash entryway	P-84098	collins	-200.00	51600000 - Exterior Building Maintenance
pressure wash atrium	P-84098	fuqua	-260.00	51620000 - Non CAM Exterior Bldg Maint.

**Total 1296 (inn1104) - Seminole Boosters, Inc. (seminole) - 06/20/14 (06/14) (Voider)****-600.00****1296 (inn1104) - Seminole Boosters, Inc. (seminole) - 06/20/14 (06/14) (Voided)**

pressure wash atrium	P-84098	fuqua	140.00	51600000 - Exterior Building Maintenance
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pressure wash entryway	P-84098	collins	200.00 51600000 - Exterior Building Maintenance
pressure wash atruim	P-84098	fuqua	260.00 51620000 - Non CAM Exterior Bldg Maint.
<b>Total 1296 (inn1104) - Seminole Boosters, Inc. (seminole) - 06/20/14 (06/14) (Voided)</b>			<b>600.00</b>
<b>1297 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 06/20/14 (06/14)</b>			
ceiling tiles to replace stained from condenser line sweating	P-84095	famu	67.20 53700000 - Interior Repairs
ceiling tiles	P-84096	collins	99.60 53650000 - Interior Supplies
<b>Total 1297 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 06/20/14 (06/14)</b>			<b>166.80</b>
<b>1298 (inn1104) - Tallahassee Media Group (talladem) - 06/20/14 (06/14)</b>			
C69347- 9392565/j. matson	P-84088	inn-tic	124.00 55960000 - Other Administration Costs
<b>Total 1298 (inn1104) - Tallahassee Media Group (talladem) - 06/20/14 (06/14)</b>			<b>124.00</b>
<b>1299 (inn1104) - White's Plumbing, Inc. (whites) - 06/20/14 (06/14)</b>			
backflow leak repair	P-84099	collins	323.70 52300000 - Plumbing Repairs
water line leak	P-84173	fuqua	407.64 52300000 - Plumbing Repairs
water line leak	P-84173	fuqua	757.04 52320000 - Non CAM Plumbing Repairs
<b>Total 1299 (inn1104) - White's Plumbing, Inc. (whites) - 06/20/14 (06/14)</b>			<b>1,488.38</b>
<b>1300 (inn1104) - STA of Tallahassee, Inc. (absystem) - 06/20/14 (06/14)</b>			
Contract coverage charge for 5/7 - 6/6/14	P-84450	knight	132.40 55300000 - Copies
<b>Total 1300 (inn1104) - STA of Tallahassee, Inc. (absystem) - 06/20/14 (06/14)</b>			<b>132.40</b>
<b>1301 (inn1104) - SEMINOLE PRESSURE CLEANING CO (sempress) - 06/20/14 (06/14)</b>			
RE:PO#12173-Pressure Wash Atruim	P-84452	fuqua	140.00 51600000 - Exterior Building Maintenance
RE:PO#12173-Pressure Wash Atruim	P-84452	fuqua	260.00 51620000 - Non CAM Exterior Bldg Maint.
RE:PO#12173-Pressure Wash Atruim	P-84452	collins	200.00 51600000 - Exterior Building Maintenance
<b>Total 1301 (inn1104) - SEMINOLE PRESSURE CLEANING CO (sempress) - 06/20/14 (06/14)</b>			<b>600.00</b>
<b>6202014 (inn1104) - Zenith Insurance Comapny (zenith) - 06/01/14 (06/14)</b>			
WORKERS COMPENSATION POLICY 06/01-30/2014 ACCT# 013661	P-84154	knight	264.00 44050000 - Worker's Compensation-Authority
<b>Total 6202014 (inn1104) - Zenith Insurance Comapny (zenith) - 06/01/14 (06/14)</b>			<b>264.00</b>
<b>6202014 (inn1104) - Florida Department of Revenue (stax) - 06/20/14 (06/14)</b>			
05/2014 Sales Tax- Innv	P-84157	collins	27.19 23050000 - Sales Tax Payable
05/2014 Sales Tax- Innv	P-84157	collins	-0.68 33150000 - Sales Tax Discount
05/2014 Sales Tax- Innv	P-84157	knight	28.64 23050000 - Sales Tax Payable

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05/2014 Sales Tax- Innv	P-84157	knight	-0.72 33150000 - Sales Tax Discount
05/2014 Sales Tax- Innv	P-84157	morgan	163.82 23050000 - Sales Tax Payable
05/2014 Sales Tax- Innv	P-84157	morgan	-4.09 33150000 - Sales Tax Discount
<b>Total 6202014 (inn1104) - Florida Department of Revenue (stax) - 06/20/14 (06/14)</b>			<b>214.16</b>
<b>7022014 (inn1104) - City of Tallahassee (utlital) - 06/05/14 (06/14)</b>			
2035 E. Paul Drive #w	P-84100	fuqua	183.33 46400000 - Water/Sewer
2035 E. Paul Drive #w	P-84100	fuqua	340.46 46420000 - Non CAM Water/Sewer
1736 W. Paul Dirac Drive, Sign	P-84101	inn-tic	9.26 46050000 - Electric
Orange Ave & Paul Dirac	P-84102	inn-tic	11.59 46050000 - Electric
Orange Ave & Paul Dirac	P-84102	inn-tic	73.71 46480000 - Irrigation - Utility
2035 E. Paul Drive #d	P-84125	morgan	256.39 46050000 - Electric
2035 E. Paul Dirace Dr	P-84127	collins	2,091.00 46050000 - Electric
2035 E. Paul Dirace Dr	P-84127	collins	539.27 46400000 - Water/Sewer
2035 E. Paul Dirace Dr	P-84127	collins	17.23 46350000 - Refuse Collection
2035 E. Paul Dirace Dr	P-84127	collins	217.83 46500000 - Stormwater
2035 E. Paul Dirace Dr	P-84127	collins	113.87 46600000 - Fire Service - Utility
2035 E. Paul Dirace Dr	P-84127	collins	24.57 46480000 - Irrigation - Utility
2035 E. Paul Dirace Dr	P-84139	morgan	236.89 46050000 - Electric
2035 E. Paul Dirace Dr	P-84142	fuqua	77.66 46480000 - Irrigation - Utility
2035 E. Paul Dirace Dr	P-84142	fuqua	144.23 46490000 - Irrigation-NonCAM
2035 E. Paul Dirace Dr	P-84142	morgan	201.71 46350000 - Refuse Collection
2035 E. Paul Dirace Dr	P-84142	johnson	246.53 46350000 - Refuse Collection
2035 E. Paul Drive #F	P-84143	morgan	1,368.69 46050000 - Electric
1736 W. Paul Dirac Drive	P-84144	knight	154.09 46050000 - Electric
1736 W. Paul Dirac Drive	P-84144	knight	31.97 46400000 - Water/Sewer
1736 W. Paul Dirac Drive	P-84144	knight	45.32 46500000 - Stormwater
1736 W. Paul Dirac Drive	P-84144	knight	27.29 46600000 - Fire Service - Utility
2035 E. Paul Dirace Dr #G	P-84148	morgan	627.95 46050000 - Electric
2035 E. Paul Dirace Dr #G	P-84148	morgan	-30.65 46220000 - Demand Credit
<b>Total 7022014 (inn1104) - City of Tallahassee (utlital) - 06/05/14 (06/14)</b>			<b>7,010.19</b>
<b>7052014 (inn1104) - City of Tallahassee (utlital) - 06/05/14 (06/14)</b>			
2035 E. Paul Dirace Dr/ 0813	P-84126	johnson	2,076.12 46070000 - Electric - NonCam
<b>Total 7052014 (inn1104) - City of Tallahassee (utlital) - 06/05/14 (06/14)</b>			<b>2,076.12</b>

80,274.82

## Deposit Register

For Period = Jun 2014

Name	Property	Unit	Tenant	Period	Date	Amount	Check #
<b>(inn1104) - 176 06/10/2014</b>							
THE FLORIDA STATE UNIVERSITY RESEAL	johnson	100	fsujohn	06-2014	6/10/2014	188.60	086925
Florida State University	morgan	102	fcrc2013	06-2014	6/10/2014	1,495.92	00609549
Danfoss Turbocor Compressors, Inc.	morgan	115	dan-mgn	06-2014	6/10/2014	2,025.62	00031872
FLORIDA A&M UNIVERSITY BOARD OF TF	morgan	130	mgn-famu	06-2014	6/10/2014	3,035.52	0000144060
Bing Energy International, LLC	collins	152	bingcol	06-2014	6/10/2014	3,763.11	002568
CENTER FOR INFORMATION MANAGEMEN	morgan	214-215	cimes	06-2014	6/10/2014	1,462.69	00610070
CENTER FOR BIOMEDICAL & TOXICOLOG	morgan	226-235	cbtr	06-2014	6/10/2014	3,625.00	00609744
THE FLORIDA STATE UNIVERSITY RESEAL	sliger	FSU-RF	fsurf	06-2014	6/10/2014	174.10	086925
<b>Total (inn1104) - 176 06/10/2014</b>						<b>15,770.56</b>	
<b>(inn1104) - 177 06/18/2014</b>							
NANOSTRATA, INC.	knight	110	ip-nano	06-2014	6/18/2014	-1,445.31	002033
NANOSTRATA, INC.	knight	110	ip-nano	06-2014	6/18/2014	1,445.31	002033
FLORIDA A&M UNIVERSITY BOARD OF TF	morgan	130	mgn-famu	06-2014	6/18/2014	2,654.94	0000144666
General Capacitor International Inc	collins	142	gencap	06-2014	6/18/2014	194.84	001002
THE FLORIDA A & M UNIVERSITY BOARD	centenn	2077EPD	ip-famu	06-2014	6/18/2014	-890.25	0000144245
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222	cala1	06-2014	6/18/2014	1,387.17	00610672
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222A	cala2	06-2014	6/18/2014	568.22	00610672
Florida A&M University	famu	FAMU	famu	06-2014	6/18/2014	3,945.75	0000144245
<b>Total (inn1104) - 177 06/18/2014</b>						<b>7,860.67</b>	
<b>(inn1104) - 179 06/26/2014</b>							
CNA Insurance	inn-tic			06-2014	6/26/2014	4,501.83	0001016480
US Treasury	inn-tic			06-2014	6/26/2014	25.00	46178
Florida State University Board of Trustees	morgan	110	nwrldmgn	06-2014	6/26/2014	2,796.08	00612265
BUC TECHNOLOGIES, LLC	knight	114	ip-buc	06-2014	6/26/2014	60.94	001107
BUC TECHNOLOGIES, LLC	knight	114	ip-buc	06-2014	6/26/2014	248.60	001108
INSTITUTE OF SCIENCE & PUBLIC AFFAI	F morgan	131	ispa	06-2014	6/26/2014	178.75	00611616
STATE OF FLORIDA DEPARTMENT OF AGI	collins	25	ip-dacs	06-2014	6/26/2014	953.77	4411864650
STATE OF FLORIDA DEPARTMENT OF AGI	collins	25	ip-dacs	06-2014	6/26/2014	4,671.08	4411913020
DEPARTMENT OF TRANSPORTATION	phipp	PHIPPS	ip-dot	06-2014	6/26/2014	10,719.57	4412141140
<b>Total (inn1104) - 179 06/26/2014</b>						<b>24,155.62</b>	
<b>(inn1104) - 180 06/30/2014</b>							
STATE OF FLORIDA DEPARTMENT OF AGI	collins	25	ip-dacs	06-2014	6/30/2014	957.12	4412216080
<b>Total (inn1104) - 180 06/30/2014</b>						<b>957.12</b>	
<b>(inn1104) - 181 06/18/2014</b>							
NANOSTRATA, INC.	knight	110	ip-nano	06-2014	6/18/2014	1,445.31	1
<b>Total (inn1104) - 181 06/18/2014</b>						<b>1,445.31</b>	
<b>(inn1104) - 182 06/02/2014</b>							
United States of America	johnson	NPS-LG	nps-lg	06-2014	6/2/2014	10,168.58	auto
United States of America	johnson	NPS-SM	nps-sm	06-2014	6/2/2014	3,026.70	auto
<b>Total (inn1104) - 182 06/02/2014</b>						<b>13,195.28</b>	
<b>Grand Total</b>						<b>63,384.56</b>	

# Aged Receivables Report

Detail by Resident  
 For Selected Properties  
 Trans through: 6/2014  
 Age As of: 6/30/2014

Unit	Resident	Charge Code	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Prepayments	Balance
<b>collins - INNOVATION PARK-COLLINS BLDG</b>									
124	bingcol	Bing Energy International, LLC	5,643.32	5,643.32	0.00	0.00	0.00	0.00	5,643.32
142	gencap	General Capacitor International Inc	0.00	0.00	0.00	0.00	0.00	-129.89	-129.89
25	ip-dacs	STATE OF FLORIDA DEPARTMENT OF	648.76	648.76	0.00	0.00	0.00	0.00	648.76
<b>Total collins</b>			<b>6,292.08</b>	<b>6,292.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-129.89</b>	<b>6,162.19</b>
<b>famu - FAMU BUILDING</b>									
FAMU	famu	Florida A&M University	8,450.98	8,450.98	0.00	0.00	0.00	0.00	8,450.98
<b>Total famu</b>			<b>8,450.98</b>	<b>8,450.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,450.98</b>
<b>fuqua - FUQUA COMPLEX</b>									
	fsurf-ca	FSU Research Foundation	2,400.38	0.00	0.00	0.00	0.00	0.00	2,400.38
<b>Total fuqua</b>			<b>2,400.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,400.38</b>
<b>inn-tic - INNOVATION PARK -TENANTS IN COMMON</b>									
1F	sunny	SunnyLand Solar RE, LLC	0.00	0.00	0.00	0.00	0.00	-583.37	-583.37
<b>Total inn-tic</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-583.37</b>	<b>-583.37</b>
<b>johnson - INNOVATION PARK - JOHNSON BLDG</b>									
100	fsujohn	THE FLORIDA STATE UNIVERSITY	0.02	0.00	0.00	0.00	0.02	-37.14	-37.12
NPS-LG	nps-lg	United States of America	10,168.58	10,168.58	0.00	0.00	0.00	0.00	10,168.58
NPS-SM	nps-sm	United States of America	3,460.95	3,460.95	0.00	0.00	0.00	0.00	3,460.95
<b>Total johnson</b>			<b>13,629.55</b>	<b>13,629.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>	<b>-37.14</b>	<b>13,592.41</b>
<b>knight - INNOVATION PARK - KNIGHT ADMIN BLDG</b>									
110	ip-nano	NANOSTRATA, INC.	0.00	0.00	0.00	0.00	0.00	-963.54	-963.54
113	bluefuel	Reamonn Soto	1,087.63	243.03	243.03	243.03	358.54	0.00	1,087.63
114	ip-buc	BUC TECHNOLOGIES, LLC	248.60	248.60	0.00	0.00	0.00	0.00	248.60
<b>Total knight</b>			<b>1,336.23</b>	<b>491.63</b>	<b>243.03</b>	<b>243.03</b>	<b>358.54</b>	<b>-963.54</b>	<b>372.69</b>
<b>morgan - INNOVATION PARK -MORGAN BLDG</b>									
210	forensic	Forensic Data Corp	343.86	343.86	0.00	0.00	0.00	0.00	343.86
<b>Total morgan</b>			<b>343.86</b>	<b>343.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>343.86</b>
<b>Total</b>			<b>32,453.08</b>	<b>29,208.08</b>	<b>243.03</b>	<b>243.03</b>	<b>358.56</b>	<b>-1,713.94</b>	<b>30,739.14</b>

### Payables Aging Report

innvntion  
 Period: 06/2014  
 As of : 06/30/2014

Payee Code	Payee Name	Invoice	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current	0-30	31-60	61-90	Over 90	Notes
									Owed	Owed	Owed	Owed	Owed	
absystem	STA of Tallahassee, Inc.	0;#69276; 6/7/14 to :	P-84958	21917	knight	6/30/2014	5530-0000 Copies	212282	12.00	12.00	0.00	0.00	0.00	Acct #LC20;#69276; 6/7/14 to 7/6/14 Svc
<b>Total absystem</b>									<b>12.00</b>	<b>12.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
aireserv	TONY KELLY	remove/replace damper	P-84954	21917	morgan	6/10/2014	5180-0000 HVAC Repair	21189CS	783.04	783.04	0.00	0.00	0.00	remove/replace damper
<b>Total aireserv</b>									<b>783.04</b>	<b>783.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
bc	Broad and Cassel, P.A.	0.0001; 6.14 professional	P-85550	22017	inn-tic	6/30/2014	5575-0000 Professional Fees	943545	2,350.00	2,350.00	0.00	0.00	0.00	#44809.0001; 6.14 professional svcs
<b>Total bc</b>									<b>4,700.00</b>	<b>4,700.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
centuryl	CENTURY LINK	06/14 Monthly Svc	P-84959	21917	johnson	6/18/2014	5520-0000 Phone Service	37850207 06/201	218.55	218.55	0.00	0.00	0.00	06/14 Monthly Svc
<b>Total centuryl</b>									<b>267.02</b>	<b>267.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
comcast	COMCAST	06/14 Monthly Svc	P-84963	21917	inn-tic	6/21/2014	5520-0000 Phone Service	7 317042-01-7 07,	111.61	111.61	0.00	0.00	0.00	06/14 Monthly Svc
<b>Total comcast</b>									<b>192.35</b>	<b>192.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
elecsupp	City Electric Supply Co.	1342001; 4 100watt bulbs	P-84953	21917	fuqua	6/20/2014	5130-0000 Electric Bulbs	TAL/084267	91.87	91.87	0.00	0.00	0.00	Acct#01760342001; 4 100watt ballasts/bulbs
<b>Total elecsupp</b>									<b>342.51</b>	<b>342.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
hancdt	Hancock Bank	900-0048-5687; 06/14	P-84967	21917	knight	6/27/2014	5587-0000 General Authority Exp	0000485687 (6.14	419.00	419.00	0.00	0.00	0.00	Acct #4802-3900-0048-5687-career
<b>Total hancdt</b>									<b>653.17</b>	<b>653.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
heinzbro	Heinz Brothers Nurseries, INC.	land maintenance for June	P-84972	21917	famu	6/18/2014	5460-0000 Landscaping Service	17740	1,209.27	1,209.27	0.00	0.00	0.00	Ground maintenance for June
<b>Total heinzbro</b>									<b>4,094.02</b>	<b>4,094.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
lightman	LIGHTMAN LIGHTING & ELECTRICAL INC	electric repair	P-84955	21917	morgan	6/20/2014	5120-0000 Electric Repairs	000302	95.00	95.00	0.00	0.00	0.00	electric repairs
<b>Total lightman</b>									<b>95.00</b>	<b>95.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
mgital	Talcor Commercial Real Estate Svc Inc	14 Management Fees	P-84974	21917	collins	6/30/2014	6110-0000 Management Fees TA Management Fee		325.13	325.13	0.00	0.00	0.00	06/14 Management Fees
<b>Total mgital</b>									<b>316.96</b>	<b>316.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Payables Aging Report**

innvntion  
 Period: 06/2014  
 As of : 06/30/2014

Payee	Payee Name	Invoice	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current	0-30	31-60	61-90	Over	Notes
Code	Notes													
									Owed	Owed	Owed	Owed	90	Owed
		14 Management Fees->	P-84974	21917	inn-tic	6/30/2014	6110-0000 Management Fees TA Management Fee		191.25	191.25	0.00	0.00	0.00	0.00 06/14 Management Fees
		14 Management Fees->	P-84974	21917	johnson	6/30/2014	6111-0000 Management Fees-Nc Management Fee		459.02	459.02	0.00	0.00	0.00	0.00 06/14 Management Fees
		14 Management Fees->	P-84974	21917	knight	6/30/2014	6110-0000 Management Fees TA Management Fee		76.50	76.50	0.00	0.00	0.00	0.00 06/14 Management Fees
		14 Management Fees->	P-84974	21917	morgan	6/30/2014	6110-0000 Management Fees TA Management Fee		401.63	401.63	0.00	0.00	0.00	0.00 06/14 Management Fees
		14 Management Fees->	P-84974	21917	phippis	6/30/2014	6110-0000 Management Fees TA Management Fee		229.51	229.51	0.00	0.00	0.00	0.00 06/14 Management Fees
		roperty Management F	P-84975	21917	collins	6/30/2014	6110-0000 Management Fees TAberty Managemen		904.14	904.14	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	famu	6/30/2014	6110-0000 Management Fees TAberty Managemen		1,069.75	1,069.75	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	inn-tic	6/30/2014	6110-0000 Management Fees TAberty Managemen		531.85	531.85	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	johnson	6/30/2014	6111-0000 Management Fees-Ncerty Managemen		1,276.42	1,276.42	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	knight	6/30/2014	6110-0000 Management Fees TAberty Managemen		212.74	212.74	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	morgan	6/30/2014	6110-0000 Management Fees TAberty Managemen		1,116.88	1,116.88	0.00	0.00	0.00	0.00 06/14 Property Management Fees
		roperty Management F	P-84975	21917	phippis	6/30/2014	6110-0000 Management Fees TAberty Managemen		638.22	638.22	0.00	0.00	0.00	0.00 06/14 Property Management Fees
<b>Total mgttal</b>									<b>7,750.00</b>	<b>7,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	mowrey	Mowrey Elevator Company of Florida, Inc.												
		ands free emergency	P-84956	21917	johnson	6/2/2014	5140-0000 Elevator Maintenance	326939	550.00	550.00	0.00	0.00	0.00	0.00 install hands free emergency phone
<b>Total mowrey</b>									<b>550.00</b>	<b>550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	talladem	Tallahassee Media Group												
		6C69347; 6.2-6.29 svc	P-85005	21929	inn-tic	6/29/2014	5596-0000 Other Administration	0000780838	100.21	100.21	0.00	0.00	0.00	0.00 #C69347; 6.2-6.29 svcs
<b>Total talladem</b>									<b>100.21</b>	<b>100.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	whites	White's Plumbing, Inc.												
		womens 1st fl-install v	P-84957	21917	fuqua	6/9/2014	5230-0000 Plumbing Repairs	202863	64.40	64.40	0.00	0.00	0.00	0.00 flush valve-womens 1st fl-install water cooler
		womens 1st fl-install v	P-84957	21917	fuqua	6/9/2014	5232-0000 Non CAM Plumbing R	202863	119.60	119.60	0.00	0.00	0.00	0.00 flush valve-womens 1st fl-install water cooler
<b>Total whites</b>									<b>184.00</b>	<b>184.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Grand Total</b>									<b>19,723.32</b>	<b>19,723.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	





INNOVATION PARK  
COLLINS BLDG.

Innovation Park  
(A Research & Development Centre)  
Collins Bldg.-2051 E Paul Dirac Dr.  
Tallahassee, FL 32310

% OF BLDG	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
75	VACANT			\$ -	13,120	0.00	\$ -				\$ -		\$ -			\$ -		
142	General Capacitor International Inc	4/21/14	4/30/15	\$ 181.25	150	14.50	\$ 181.25	\$ 181.25	\$ 13.59		\$ 194.84	\$ (129.89)	\$ 64.95	\$ 194.84	6/18	\$ (129.89)		\$ 13.59
lab-4ofc, 124,125,127,152	Bing Energy International, LLC	7/18/13	6/30/15		5,504	9.15	\$ 4,196.80	\$ 4,196.80	\$ 314.76		\$ 4,511.56	\$ 3,107.44	\$ 7,619.00	\$ 3,107.44	6/10	\$ 4,511.56	Expansion as of 6/14-Rent Increase \$4196.80	\$ 216.80
										\$ 474.09	\$ 474.09	\$ 1,313.34	\$ 1,787.43	\$ 655.67	6/10	\$ 1,131.76	Utilities	EXEMPT
25	DEPT OF AGRICULTURE & CONSUMER SERVICES-SEAFOOD & AQUACULTURE	7/1/07	6/30/22	\$ -	6,126	9.15	\$ 4,671.08	\$ 4,671.08	EXEMPT		\$ 4,671.08	\$ -	\$ 4,671.08	\$ 4,671.08	6/26	\$ -	RENT SAME TILL END OF LEASE	EXEMPT
										\$ 648.76	\$ 648.76	\$ 1,910.89	\$ 2,559.65	\$ 1,910.89	6/26, 6/30	\$ 648.76	Utilities	EXEMPT
=====																		
TOTALS				\$ 181.25	24,900	16.40	\$ 9,049.13	\$ 9,049.13	\$ 328.35	\$ 1,122.85	\$ 10,500.33	\$ 6,201.78	\$ 16,702.11	\$ 10,539.92		\$ 6,162.19		\$ 230.39

A/R \$ 6,292.08  
Prepaid \$ (129.89)

INNOVATION PARK  
FUQUA BLDG.

Innovation Park  
(A Reseach & Development Centre)  
Atrium-common Area.-2035 E. Paul Dirac Dr  
Tallahassee, FL 32310

TENANT	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
FSU RESEARCH FOUNDATION, INC.	\$ 2,400.38	\$ -	\$ 2,400.38			\$ 2,400.38	Billed qtly for common area costs	EXEMPT
=====								
<b>TOTALS</b>	<b>\$ 2,400.38</b>	<b>\$ -</b>	<b>\$ 2,400.38</b>	<b>\$ -</b>		<b>\$ 2,400.38</b>		<b>\$ -</b>

A/R           \$ 2,400.38  
Prepaid       \$ -

INNOVATION PARK  
JOHNSON BLDG.

Innovation Park  
(A Research & Development Centre)  
Johnson Bldg.-2035 E. Paul Dirac Dr  
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100	FSU RESEARCH FOUNDATION, INC. National Park Service-SE Archeological Center Center for Ocean-Atmospheric Prediction Studies	12/7/94	11/1/14	\$ -	39,337	0.00			EXEMPT	\$ -	\$ -	\$ -	\$ -			\$ -	restructure closed on 3.18.14-moved out	EXEMPT
											\$ -	\$ 151.48	\$ 151.48	\$ 188.60	6/10	\$ (37.12)	OTHER: REBILL	
Small	National Park Service-SE Archeological Center (44044)	2/18/04	2/17/15					\$ 3,026.70	EXEMPT	\$ 265.22	\$ 3,291.92	\$ 3,195.73	\$ 6,487.65	\$ 3,026.70	6/2	\$ 3,460.95	LCRDA took over this lease as of 3.19.14 Other: utl allocation	EXEMPT
Large	National Park Service-SE Archeological Center (33064)	10/1/94	10/23/15					\$ 10,168.58	EXEMPT		\$ 10,168.58	\$ 10,168.58	\$ 20,337.16	\$ 10,168.58	6/2	\$ 10,168.58	LCRDA took over this lease as of 3.19.14	EXEMPT
=====																		
<b>TOTALS</b>				\$ -	39,337	0.00	\$ -	\$ 13,195.28	\$ -	\$ 265.22	\$ 13,460.50	\$ 13,515.79	\$ 26,976.29	\$ 13,383.88		\$ 13,592.41		\$ -

A/R \$ 13,629.53  
Prepaid \$ (37.12)

INNOVATION PARK  
KNIGHT BLDG.

Innovation Park  
(A Research & Development Centre)  
Knight Administration Centre-1736 W Paul Dirac  
Dr.  
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SO.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	DSL CHARGE	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
102,104,105	LEON COUNTY RESEARCH & DEVELOPMENT AUTHORITY		MTM		1,782	0.00	\$ -	\$ -	\$ -			\$ -		\$ -			\$ -	OWNER-FREE RENT	\$ -
103	VACANT			\$ -	188	0.00	\$ -		\$ -			\$ -	\$ -	\$ -			\$ -		\$ -
110, 111	NANOSTRATA, INC.	7/1/10	8/31/14	\$ -	344	14.95	\$ 428.48	\$ 428.48	\$ 32.14			\$ 460.62	\$ -	\$ 460.62	\$ 1,381.86	6/18	\$ (921.24)		\$ 96.41
										\$ 21.15		\$ 21.15	\$ -	\$ 21.15	\$ 63.45	6/18	\$ (42.30)	MTHLY DSL CHARGE \$21.15	EXEMPT
112	H2 Organics Corporation	2/4/14	2/28/15		152	0.00	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -			\$ -	Terminated 5.31.14 SECDEP FF due to early Termination	\$ 12.81
113	Blue Fuels (Reamonn Soto)	12/10/13	11/30/14	\$ 198.17	164	14.50	\$ 198.17	\$ 198.17	\$ 14.86			\$ 213.03	\$ 754.60	\$ 967.63			\$ 967.63		\$ -
										\$ 30.00		\$ 30.00	\$ 90.00	\$ 120.00			\$ 120.00	MTHLY DSL CHARGE \$30.00	EXEMPT
114	BUC TECHNOLOGIES, LLC	7/1/10	6/30/15	\$ -	170	14.94	\$ 211.58	\$ 211.58	\$ 15.87			\$ 227.45	\$ 227.45	\$ 454.90	\$ 227.45	6/26	\$ 227.45	7/14 Rent Increase \$217.93 Mthly DSL charge \$21.15 Other: Qlty copies bill back	\$ 15.87
										\$ 21.15	\$13.38	\$ 34.53	\$ 68.71	\$ 103.24	\$ 82.09	6/26	\$ 21.15		EXEMPT
	TEAM SIMULATIONS, LLC	9/14/07	9/30/14				\$ 50.00	\$ 50.00	\$ 3.75			\$ 53.75	\$ (53.75)	\$ -			\$ -	10/13 begin svc agmt	\$ -
																		Elevator Pitch	
																		Goodwood deposit refund	
=====																			
TOTALS				\$ 198.17	2,800	11.10	\$ 888.23	\$ 888.23	\$ 66.62		\$ 13.38	\$ 1,040.53	\$ 1,087.01	\$ 2,127.54	\$ 1,754.85		\$ 372.69		\$ 125.09

A/R \$ 1,336.23  
Prepaid \$ (963.54)



INNOVATION PARK  
PHIPPS BLDG.

Innovation Park  
(A Research & Development Centre)  
Phipps Bldg.-2007 E Paul Dirac Dr.  
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
PHIPPS	FLORIDA DEPARTMENT OF TRANSPORTATION	6/1/07	9/30/22	\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	EXEMPT		\$ 10,719.57	\$ -	\$ 10,719.57	\$ 10,719.57	6/26	\$ -		EXEMPT
	STRUCTURAL RESEARCH LABORATORY																	
	(bldg & land is 5.28 acres)																	RENT SAME TILL END OF LEASE LESSEE PAYS UTILITIES, JANITORIAL & GROUNDS MAINTENANCE. LANDLORD PAYS FOR HVAC, STRUCTURAL & SOME INTERIOR MAINTENANCE ITEMS.
=====																		
	TOTALS			\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	\$ -	\$ -	\$ 10,719.57	\$ -	\$ 10,719.57	\$ 10,719.57		\$ -		\$ -

A/R \$ -  
Prepaid \$ -

INNOVATION PARK  
SLIGER BLDG.

Innovation Park  
(A Reseach & Development Centre)  
Sliger Building-2035 E Paul Dirac Dr.  
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQFT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	MGMT FEE INCOME	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100-A	VACANT				176	0.00	\$ -	\$ -				\$ -		\$ -			\$ -		\$ -
100-A1	VACANT				158														
100-B	VACANT				162														
100-C	VACANT				171	0.00	\$ -	\$ -				\$ -	\$ -	\$ -			\$ -		\$ -
100-D	VACANT				192		\$ -	\$ -				\$ -	\$ -	\$ -			\$ -		\$ -
100-D1	VACANT				176														
100-E	VACANT/BREAKROOM				442														
100-F	VACANT				134														
100-G	VACANT				134														
100-H	VACANT				134														
100-I	VACANT				134														
100-J	VACANT				133														
100-K	VACANT				134														
ENTIRE BLDG LESS #100	FLORIDA STATE RESEARCH FOUNDATION	10/2/85	11/1/14	\$ -	36,493	0.00			EXEMPT	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	No longer LCRDA due to restructure closing on 3/18/14	EXEMPT
	ACADEMIC COMPUTING & NETWORK SERVICES											\$ -	\$ 174.10	\$ 174.10	\$ 174.10		\$ -	LESSEE PAYS 94% OF CAM ON BUILDING & PARK COMMON AREAS	
	CENTER FOR ADVANCEMENT LEARNING & ASSESSMENT																	Other: Rebill	
	CENTER FOR INFORMATION MANAGEMENT & EDUCATIONAL SERVICES																		
=====																			
TOTALS				\$ -	38,773	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174.10	\$ 174.10	\$ 174.10		\$ -		\$ -

A/R \$ -  
Prepaid \$ -







