

Monthly Owner Report



Innovation Park

March 2015

Leon County Research & Development Authority
1736 West Paul Dirac Drive Tallahassee, FL 32310



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Property = collins centenn morgan sliger inn-tic johnson phippis knight fuqua famu

Balance Sheet (With Period Change)

Period = Mar 2015

Book = Accrual

		Balance	Beginning	Net
		Current Period	Balance	Change
1000-0000	ASSETS			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	154,256.21	175,845.17	-21,588.96
1121-6600	Petty Cash Fund	200.00	200.00	0.00
1190-0000	TOTAL CASH	154,456.21	176,045.17	-21,588.96
1200-0000	RECEIVABLES			
1203-0000	A/R-Tenant	41,171.52	34,705.90	6,465.62
1204-0000	AR-Tenant Expenses to be Reimbursed	8.50	8.50	0.00
1206-0000	Other Receivables	3,259.06	3,292.50	-33.44
1210-0000	Accounts Receivable	52,626.37	55,368.25	-2,741.88
1217-0000	Other Assets	1,989.00	1,989.00	0.00
1299-0000	TOTAL RECEIVABLES	99,054.45	95,364.15	3,690.30
1300-1000	PROPERTY			
1305-0000	Land	635,920.58	635,920.58	0.00
1330-2100	Building and Improvements	62,336.28	62,336.28	0.00
1590-0000	Accumulated Depreciation	-5,734,057.13	-5,708,538.36	-25,518.77
1620-0000	F/F/E- Improvements	68,309.26	68,309.26	0.00
1661-0000	Admin Centre Assets	166,663.91	166,663.91	0.00
1662-0000	Research Building Assets	2,120,477.27	2,110,532.13	9,945.14
1663-0000	Phipps Building Assets	1,317,988.90	1,317,988.90	0.00
1664-0000	Collins Building Assets	1,603,544.46	1,597,052.46	6,492.00
1666-0000	Johnson Building Assets	3,609,105.77	3,609,105.77	0.00
1668-0000	Park Planning/Development	754,960.65	754,960.65	0.00
1672-0000	CIP - Project North	66,115.50	66,115.50	0.00
1790-0000	TOTAL PROPERTY	4,671,365.45	4,680,447.08	-9,081.63
1840-0000	OTHER ASSETS			
1905-0000	Trust Escrow	55,000.00	55,000.00	0.00
1913-0000	Prepaid Insurance	17,424.80	16,945.87	478.93
1915-0000	Prepaid Expenses	1,132.39	1,132.39	0.00
1925-0000	Investments	2,468,537.79	2,465,007.44	3,530.35
1945-0000	Investments Limited as to Use	1,400,000.00	1,400,000.00	0.00
1980-0000	TOTAL OTHER ASSETS	3,942,094.98	3,938,085.70	4,009.28
1990-0000	TOTAL ASSETS	8,866,971.09	8,889,942.10	-22,971.01
2000-0000	LIABILITIES and CAPITAL			
2236-0000	Accounts Payable	13,573.08	8,853.70	4,719.38
2246-0000	Prepaid Rents	2,370.57	3,503.23	-1,132.66
2249-0000	Accrued Other	9,702.04	8,217.40	1,484.64
2250-0000	Tenant Security Dep	2,251.03	2,251.03	0.00
2305-0000	Sales Tax Payable	246.46	257.78	-11.32
2490-0000	TOTAL LIABILITIES	28,143.18	23,083.14	5,060.04
2500-0000	CAPITAL			
2730-0000	Invested in Capital Assets-Net of Debt	4,671,365.45	4,680,447.08	-9,081.63
2750-0000	Unrestricted	2,767,462.46	2,786,411.88	-18,949.42
2760-0000	Designated Net Assets	1,400,000.00	1,400,000.00	0.00
2890-0000	TOTAL CAPITAL	8,838,827.91	8,866,858.96	-28,031.05
2990-0000	TOTAL LIABILITIES and CAPITAL	8,866,971.09	8,889,942.10	-22,971.01

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Income Statement

Period = Mar 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	48,149.26	78.55	298,411.03	79.13
3114-5000	Operating Expense Reimbursement	2,723.43	4.44	15,218.42	4.04
3115-0000	CAM	5,473.00	8.93	32,838.00	8.71
3120-0000	Other Rents	21.15	0.03	232.65	0.06
3220-0000	Interest Income	3,513.43	5.73	21,792.06	5.78
3310-0000	Other Income	1,388.92	2.27	8,333.52	2.21
3315-0000	Sales Tax Discount	9.52	0.02	86.11	0.02
3540-0000	Electricity Pass Thru	21.67	0.04	130.02	0.03
3990-0000	TOTAL REVENUE	61,300.38	100.00	377,091.81	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	16.99	62,499.96	16.57
4403-0000	Clerical Salary-Authority	3,900.00	6.36	23,400.00	6.21
4404-0000	Payroll Taxes - Authority	1,185.75	1.93	5,973.39	1.58
4405-0000	Worker's Compensation-Authority	235.00	0.38	1,578.00	0.42
4406-0000	Employee Benefits-Authority	4,071.62	6.64	24,210.78	6.42
4490-0000	TOTAL PAYROLL EXPENSE	19,809.03	32.31	117,662.13	31.20
4600-0000	UTILITIES				
4605-0000	Electric	7,527.44	12.28	44,000.96	11.67
4622-0000	Demand Credit	-41.88	-0.07	-187.83	-0.05
4635-0000	Refuse Collection	855.35	1.40	3,387.59	0.90
4640-0000	Water/Sewer	316.04	0.52	2,060.85	0.55
4642-0000	Non CAM Water/Sewer	229.74	0.37	1,677.99	0.44
4648-0000	Irrigation - Utility	123.36	0.20	793.99	0.21
4649-0000	Irrigation-NonCAM	34.10	0.06	317.49	0.08
4650-0000	Stormwater	263.15	0.43	1,578.90	0.42
4660-0000	Fire Service - Utility	141.15	0.23	846.95	0.22
4799-0000	TOTAL UTILITIES	9,448.45	15.41	54,476.89	14.45
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	0.00	0.00	508.50	0.13
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.03
5125-0000	Electric Supplies	33.45	0.05	75.12	0.02
5127-0000	NONCAM Electric Supplies	62.12	0.10	139.50	0.04
5130-0000	Electric Bulbs	0.00	0.00	265.73	0.07
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.04
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.09
5160-0000	Exterior Building Maintenance	1,043.74	1.70	2,140.45	0.57
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.02
5162-0000	Non CAM Exterior Bldg Maint.	1,430.00	2.33	1,648.28	0.44
5170-0000	Fire Extinguisher Maintenance	565.00	0.92	565.00	0.15
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.03
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.06
5180-0000	HVAC Repair	1,842.77	3.01	6,544.41	1.74
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.05
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.56
5210-0000	Locks & Keys Repairs	195.00	0.32	195.00	0.05
5215-0000	Locks & Keys Supplies	0.00	0.00	90.90	0.02
5220-0000	Parking Lot Repairs	600.00	0.98	600.00	0.16
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.35
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.32
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.14
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.01
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.19
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.13
5270-0000	Small Tools	0.00	0.00	62.12	0.02
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.18

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Income Statement

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		Period to Date	%	Year to Date	%
5290-0000	Other Maintenance	0.00	0.00	59.00	0.02
5295-0000	Other Supplies	27.99	0.05	27.99	0.01
5297-0000	Non CAM Other Supplies	51.97	0.08	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	5,852.04	9.55	21,341.00	5.66
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	650.00	0.17
5365-0000	Interior Supplies	0.00	0.00	162.83	0.04
5370-0000	Interior Repairs	199.06	0.32	350.08	0.09
5399-0000	TOTAL CLEANING AND IMPROVEMEN	199.06	0.32	1,162.91	0.31
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.19	678.30	0.18
5412-0000	Elevator Service-NonCAM	55.24	0.09	326.58	0.09
5420-0000	Fire Protection System	0.00	0.00	4,334.18	1.15
5425-0000	Fire Protection Phone	242.53	0.40	1,390.19	0.37
5430-0000	Exterminating	205.00	0.33	1,510.30	0.40
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	4,434.90	1.18
5450-0000	Janitorial Service	3,662.29	5.97	21,973.74	5.83
5460-0000	Landscaping Service	4,860.18	7.93	12,448.10	3.30
5462-0000	Non CAM Landscaping	355.44	0.58	1,421.71	0.38
5480-0000	Security	170.00	0.28	1,507.00	0.40
5499-0000	TOTAL SERVICES	9,665.40	15.77	50,031.11	13.27
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	5.44
5520-0000	Phone Service	166.52	0.27	995.10	0.26
5522-0000	Internet Charge	84.34	0.14	1,057.41	0.28
5530-0000	Copies	38.85	0.06	244.11	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.02
5560-0000	Fees/Licenses/Permits	6.40	0.01	91.10	0.02
5563-0000	Miscellaneous Admin Expense	62.10	0.10	175.75	0.05
5565-0000	Office Supplies	133.93	0.22	677.23	0.18
5566-0000	Office Equipment Maintenance	101.21	0.17	101.21	0.03
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	23.88	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.10
5575-0000	Professional Fees	325.00	0.53	21,881.00	5.80
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.51
5586-0000	Marketing/PR	35.00	0.06	390.00	0.10
5587-0000	General Authority Expense	14.95	0.02	114.50	0.03
5588-0000	Economic Development	0.00	0.00	12,500.00	3.31
5592-0000	Non CAM Professional Fees	4,918.00	8.02	16,618.00	4.41
5594-0000	Travel	886.52	1.45	4,890.31	1.30
5596-0000	Other Administration Costs	419.00	0.68	960.48	0.25
5599-0000	TOTAL PROPERTY ADMINISTRATION	7,191.82	11.73	83,475.08	22.14
6110-0000	Management Fees TALCOR	6,700.00	10.93	40,200.00	10.66
6159-0000	TOTAL OTHER EXPENSES	6,700.00	10.93	40,200.00	10.66
7110-0000	Property Insurance	4,941.01	8.06	29,646.06	7.86
7111-0000	Property Insurance-NonCAM	5.85	0.01	35.10	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	8.07	29,681.16	7.87
7800-0000	TOTAL OPERATING EXPENSES	63,812.66	104.10	398,030.28	105.55
7999-0000	NET INCOME - OPERATING	-2,512.28	-4.10	-20,938.47	-5.55
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	41.63	153,112.62	40.60
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	26.52
8299-0000	TOTAL OTHER EXPENSES	25,518.77	41.63	253,112.62	67.12
9900-0000	NET INCOME	-28,031.05	-45.73	-274,051.09	-72.67

Budget Comparison

Period = Mar 2015

Book = Accrual

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	48,149.26	48,651.75	-502.49	-1.03	298,411.03	299,674.50	-1,263.47	-0.42	591,585.00
3114-5000	Operating Expense Reimbursement	2,723.43	1,873.58	849.85	45.36	15,218.42	13,358.48	1,859.94	13.92	24,185.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	32,838.00	32,838.00	0.00	0.00	65,676.00
3120-0000	Other Rents	21.15	94.00	-72.85	-77.50	232.65	564.00	-331.35	-58.75	1,128.00
3220-0000	Interest Income	3,513.43	3,100.00	413.43	13.34	21,792.06	18,600.00	3,192.06	17.16	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	8,333.52	8,333.52	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	9.52	0.00	9.52	N/A	86.11	0.00	86.11	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	130.02	0.00	130.02	N/A	0.00
3990-0000	TOTAL REVENUE	61,300.38	60,581.25	719.13	1.19	377,091.81	373,368.50	3,723.31	1.00	736,441.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	62,499.96	62,502.00	2.04	0.00	125,004.00
4403-0000	Clerical Salary-Authority	3,900.00	3,900.00	0.00	0.00	23,400.00	23,400.00	0.00	0.00	47,151.00
4404-0000	Payroll Taxes - Authority	1,185.75	1,186.00	0.25	0.02	5,973.39	7,116.00	1,142.61	16.06	12,877.00
4405-0000	Worker's Compensation-Authority	235.00	263.00	28.00	10.65	1,578.00	1,578.00	0.00	0.00	3,162.00
4406-0000	Employee Benefits-Authority	4,071.62	4,051.00	-20.62	-0.51	24,210.78	24,150.00	-60.78	-0.25	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	19,809.03	19,817.00	7.97	0.04	117,662.13	118,746.00	1,083.87	0.91	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	7,527.44	7,672.00	144.56	1.88	44,000.96	44,032.00	31.04	0.07	86,164.00
4622-0000	Demand Credit	-41.88	0.00	41.88	N/A	-187.83	0.00	187.83	N/A	0.00
4635-0000	Refuse Collection	855.35	573.00	282.35	-49.28	3,387.59	3,856.00	468.41	12.15	7,294.00
4640-0000	Water/Sewer	316.04	455.00	138.96	30.54	2,060.85	2,730.00	669.15	24.51	5,460.00
4642-0000	Non CAM Water/Sewer	229.74	0.00	-229.74	N/A	1,677.99	0.00	-1,677.99	N/A	0.00
4648-0000	Irrigation - Utility	123.36	134.00	10.64	7.94	793.99	804.00	10.01	1.25	1,608.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	317.49	0.00	-317.49	N/A	0.00
4650-0000	Stormwater	263.15	263.00	-0.15	-0.06	1,578.90	1,578.00	-0.90	-0.06	3,156.00
4660-0000	Fire Service - Utility	141.15	141.00	-0.15	-0.11	846.95	846.00	-0.95	-0.11	1,692.00
4799-0000	TOTAL UTILITIES	9,448.45	9,238.00	-210.45	-2.28	54,476.89	53,846.00	-630.89	-1.17	105,374.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	275.00	275.00	100.00	508.50	6,950.00	6,441.50	92.68	8,600.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	33.45	260.00	226.55	87.13	75.12	1,560.00	1,484.88	95.18	3,120.00
5127-0000	NONCAM Electric Supplies	62.12	0.00	-62.12	N/A	139.50	0.00	-139.50	N/A	0.00
5130-0000	Electric Bulbs	0.00	20.00	20.00	100.00	265.73	120.00	-145.73	-121.44	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	0.00	25.00	25.00	100.00	0.00	150.00	150.00	100.00	510.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	137.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	332.46	60.00	-272.46	-454.10	120.00
5160-0000	Exterior Building Maintenance	1,043.74	490.00	-553.74	-113.01	2,140.45	4,270.00	2,129.55	49.87	7,195.00
5161-0000	Exterior Building Supplies	0.00	75.00	75.00	100.00	42.42	150.00	107.58	71.72	225.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	1,430.00	0.00	-1,430.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5170-0000	Fire Extinguisher Maintenance	565.00	358.00	-207.00	-57.82	565.00	743.00	178.00	23.96	743.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	236.25	0.00	-236.25	N/A	0.00
5180-0000	HVAC Repair	1,842.77	1,300.00	-542.77	-41.75	6,544.41	7,800.00	1,255.59	16.10	15,600.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	2,125.00	500.00	-1,625.00	-325.00	1,000.00
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5210-0000	Locks & Keys Repairs	195.00	75.00	-120.00	-160.00	195.00	500.00	305.00	61.00	1,000.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	90.90	0.00	-90.90	N/A	0.00

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5220-0000	Parking Lot Repairs	600.00	0.00	-600.00	N/A	600.00	4,500.00	3,900.00	86.67	4,500.00	
5230-0000	Plumbing Repairs	0.00	290.00	290.00	100.00	1,332.85	1,890.00	557.15	29.48	3,780.00	
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00	
5235-0000	Plumbing Supplies	0.00	110.00	110.00	100.00	531.26	660.00	128.74	19.51	1,320.00	
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00	
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	140.00	136.71	97.65	140.00	
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00	
5245-0000	Irrigation Repairs	0.00	50.00	50.00	100.00	2.33	550.00	547.67	99.58	1,100.00	
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00	
5250-0000	Roof Repairs	0.00	250.00	250.00	100.00	700.00	900.00	200.00	22.22	1,650.00	
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00	
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00	
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00	
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	680.86	0.00	-680.86	N/A	0.00	
5290-0000	Other Maintenance	0.00	500.00	500.00	100.00	59.00	3,000.00	2,941.00	98.03	6,000.00	
5295-0000	Other Supplies	27.99	0.00	-27.99	N/A	27.99	0.00	-27.99	N/A	0.00	
5297-0000	Non CAM Other Supplies	51.97	0.00	-51.97	N/A	51.97	0.00	-51.97	N/A	0.00	
5299-0000	TOTAL REPAIR/MAINTENANCE	5,852.04	4,088.00	-1,764.04	-43.15	21,341.00	36,443.00	15,102.00	41.44	58,980.00	
5300-0000	CLEANING AND IMPROVEMENTS										
5310-0000	Carpet Cleaning	0.00	100.00	100.00	100.00	650.00	4,600.00	3,950.00	85.87	6,700.00	
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	2,400.00	2,400.00	100.00	4,800.00	
5340-0000	Painting	0.00	400.00	400.00	100.00	0.00	2,400.00	2,400.00	100.00	6,300.00	
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00	
5370-0000	Interior Repairs	199.06	0.00	-199.06	N/A	350.08	0.00	-350.08	N/A	0.00	
5380-0000	Other Cleaning and Improvements	0.00	440.00	440.00	100.00	0.00	2,640.00	2,640.00	100.00	5,280.00	
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	199.06	1,340.00	1,140.94	85.14	1,162.91	12,040.00	10,877.09	90.34	23,080.00	
5400-0000	SERVICES										
5410-0000	Elevator Service	114.72	166.00	51.28	30.89	678.30	996.00	317.70	31.90	1,992.00	
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	326.58	0.00	-326.58	N/A	0.00	
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00	
5425-0000	Fire Protection Phone	242.53	219.00	-23.53	-10.74	1,390.19	1,314.00	-76.19	-5.80	2,628.00	
5430-0000	Exterminating	205.00	205.00	0.00	0.00	1,510.30	1,230.00	-280.30	-22.79	2,460.00	
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00	
5435-0000	CAM-Interior Plantscaping	0.00	150.00	150.00	100.00	0.00	900.00	900.00	100.00	1,800.00	
5445-0000	Backflow Prevention Service	0.00	35.00	35.00	100.00	0.00	365.00	365.00	100.00	365.00	
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	4,434.90	8,070.00	3,635.10	45.04	16,140.00	
5450-0000	Janitorial Service	3,662.29	3,565.00	-97.29	-2.73	21,973.74	21,782.00	-191.74	-0.88	43,172.00	
5460-0000	Landscaping Service	4,860.18	4,315.00	-545.18	-12.63	12,448.10	11,899.00	-549.10	-4.61	26,799.00	
5462-0000	Non CAM Landscaping	355.44	178.00	-177.44	-99.69	1,421.71	1,245.00	-176.71	-14.19	3,198.00	
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00	
5480-0000	Security	170.00	205.00	35.00	17.07	1,507.00	1,680.00	173.00	10.30	3,360.00	
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	3,500.00	
5499-0000	TOTAL SERVICES	9,665.40	9,038.00	-627.40	-6.94	50,031.11	52,704.00	2,672.89	5.07	109,137.00	
5500-0000	PROPERTY ADMINISTRATION										
5510-0000	Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00	
5520-0000	Phone Service	166.52	162.00	-4.52	-2.79	995.10	972.00	-23.10	-2.38	1,944.00	
5522-0000	Internet Charge	84.34	71.00	-13.34	-18.79	1,057.41	1,544.00	486.59	31.51	1,970.00	
5530-0000	Copies	38.85	70.00	31.15	44.50	244.11	420.00	175.89	41.88	840.00	
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00	
5560-0000	Fees/Licenses/Permits	6.40	59.00	52.60	89.15	91.10	354.00	262.90	74.27	708.00	
5563-0000	Miscellaneous Admin Expense	62.10	0.00	-62.10	N/A	175.75	0.00	-175.75	N/A	0.00	
5565-0000	Office Supplies	133.93	160.00	26.07	16.29	677.23	1,260.00	582.77	46.25	2,220.00	
5566-0000	Office Equipment Maintenance	101.21	50.00	-51.21	-102.42	101.21	300.00	198.79	66.26	600.00	
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	0.00	N/A	23.88	0.00	-23.88	N/A	0.00	
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00	
5570-0000	Postage/Delivery	0.00	5.00	5.00	100.00	0.00	30.00	30.00	100.00	60.00	

Budget Comparison

Period = Mar 2015

Book = Accrual

11:46 AM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5575-0000	Professional Fees	325.00	3,000.00	2,675.00	89.17	21,881.00	18,000.00	-3,881.00	-21.56	36,000.00
5580-0100	Printing	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	480.00
5585-0000	Subscriptions	0.00	695.00	695.00	100.00	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000	Marketing/PR	35.00	30.00	-5.00	-16.67	390.00	180.00	-210.00	-116.67	430.00
5587-0000	General Authority Expense	14.95	67.00	52.05	77.69	114.50	402.00	287.50	71.52	804.00
5588-0000	Economic Development	0.00	0.00	0.00	N/A	12,500.00	12,500.00	0.00	0.00	25,000.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	25,000.00
5592-0000	Non CAM Professional Fees	4,918.00	0.00	-4,918.00	N/A	16,618.00	0.00	-16,618.00	N/A	0.00
5594-0000	Travel	886.52	0.00	-886.52	N/A	4,890.31	4,000.00	-890.31	-22.26	7,500.00
5596-0000	Other Administration Costs	419.00	187.00	-232.00	-124.06	960.48	1,422.00	461.52	32.46	2,844.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	7,191.82	4,596.00	-2,595.82	-56.48	83,475.08	66,359.00	-17,116.08	-25.79	131,135.00
6110-0000	Management Fees TALCOR	6,700.00	6,700.00	0.00	0.00	40,200.00	40,200.00	0.00	0.00	80,400.00
6159-0000	TOTAL OTHER EXPENSES	6,700.00	6,700.00	0.00	0.00	40,200.00	40,200.00	0.00	0.00	80,400.00
7110-0000	Property Insurance	4,941.01	4,941.00	-0.01	0.00	29,646.06	29,646.00	-0.06	0.00	59,292.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	35.10	34.98	-0.12	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	4,946.83	-0.03	0.00	29,681.16	29,680.98	-0.18	0.00	59,362.00
7800-0000	TOTAL OPERATING EXPENSES	63,812.66	59,763.83	-4,048.83	-6.77	398,030.28	410,018.98	11,988.70	2.92	804,140.00
7999-0000	NET INCOME - OPERATING	-2,512.28	817.42	-3,329.70	-407.34	-20,938.47	-36,650.48	15,712.01	42.87	-67,699.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	25,518.77	25,188.33	-330.44	-1.31	153,112.62	151,129.98	-1,982.64	-1.31	302,260.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	25,518.77	25,188.33	-330.44	-1.31	253,112.62	151,129.98	-101,982.64	-67.48	302,260.00
9900-0000	NET INCOME	-28,031.05	-24,370.91	-3,660.14	-15.02	-274,051.09	-187,780.46	-86,270.63	-45.94	-369,959.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	8,867.88	8,868.00	-0.12	0.00	53,569.78	53,208.00	361.78	0.68	106,416.00
3114-5000	Operating Expense Reimbursement	1,959.97	1,466.00	493.97	33.70	11,357.34	8,431.00	2,926.34	34.71	16,481.00
3315-0000	Sales Tax Discount	7.87	0.00	7.87	N/A	43.16	0.00	43.16	N/A	0.00
3990-0000	TOTAL REVENUE	10,835.72	10,334.00	501.72	4.86	64,970.28	61,639.00	3,331.28	5.40	122,897.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	3,412.44	2,600.00	-812.44	-31.25	18,608.89	14,400.00	-4,208.89	-29.23	28,400.00
4635-0000	Refuse Collection	538.69	17.00	-521.69	-3,068.76	774.00	520.00	-254.00	-48.85	622.00
4640-0000	Water/Sewer	159.30	165.00	5.70	3.45	961.31	990.00	28.69	2.90	1,980.00
4648-0000	Irrigation - Utility	26.25	25.00	-1.25	-5.00	156.18	150.00	-6.18	-4.12	300.00
4650-0000	Stormwater	217.83	218.00	0.17	0.08	1,306.98	1,308.00	1.02	0.08	2,616.00
4660-0000	Fire Service - Utility	113.87	114.00	0.13	0.11	683.22	684.00	0.78	0.11	1,368.00
4799-0000	TOTAL UTILITIES	4,468.38	3,139.00	-1,329.38	-42.35	22,490.58	18,052.00	-4,438.58	-24.59	35,286.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5125-0000	Electric Supplies	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5140-0000	Elevator Maintenance	0.00	25.00	25.00	100.00	0.00	150.00	150.00	100.00	300.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	332.46	0.00	-332.46	N/A	0.00
5160-0000	Exterior Building Maintenance	90.00	290.00	200.00	68.97	734.17	940.00	205.83	21.90	2,180.00
5170-0000	Fire Extinguisher Maintenance	125.50	0.00	-125.50	N/A	125.50	191.00	65.50	34.29	191.00
5180-0000	HVAC Repair	1,252.77	400.00	-852.77	-213.19	2,104.97	2,400.00	295.03	12.29	4,800.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,125.00	0.00	-1,125.00	N/A	0.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	13.40	0.00	-13.40	N/A	0.00
5220-0000	Parking Lot Repairs	300.00	0.00	-300.00	N/A	300.00	4,500.00	4,200.00	93.33	4,500.00
5230-0000	Plumbing Repairs	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5235-0000	Plumbing Supplies	0.00	10.00	10.00	100.00	173.22	60.00	-113.22	-188.70	120.00
5245-0000	Irrigation Repairs	0.00	10.00	10.00	100.00	0.00	60.00	60.00	100.00	120.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	180.00	120.00	-60.00	-50.00	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	59.00	600.00	541.00	90.17	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,768.27	1,005.00	-763.27	-75.95	5,330.81	9,921.00	4,590.19	46.27	15,451.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	515.00	1,500.00	985.00	65.67	1,500.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00
5370-0000	Interior Repairs	99.84	0.00	-99.84	N/A	229.10	0.00	-229.10	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	150.00	150.00	100.00	0.00	900.00	900.00	100.00	1,800.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	99.84	150.00	50.16	33.44	906.93	2,400.00	1,493.07	62.21	3,300.00
5400-0000	SERVICES									
5430-0000	Exterminating	55.00	55.00	0.00	0.00	330.00	330.00	0.00	0.00	660.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	80.00	80.00	100.00	80.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	0.00	2,292.00	2,292.00	100.00	4,584.00
5450-0000	Janitorial Service	659.67	660.00	0.33	0.05	3,958.02	3,960.00	1.98	0.05	7,920.00
5460-0000	Landscaping Service	1,118.92	1,163.00	44.08	3.79	3,223.17	3,264.00	40.83	1.25	7,470.00
5480-0000	Security	170.00	170.00	0.00	0.00	1,079.00	1,020.00	-59.00	-5.78	2,040.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,400.00
5499-0000	TOTAL SERVICES	2,003.59	2,048.00	44.41	2.17	8,590.19	10,946.00	2,355.81	21.52	24,154.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	50.06	49.00	-1.06	-2.16	297.72	294.00	-3.72	-1.27	588.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5599-0000	TOTAL PROPERTY ADMINISTRATION	50.06	49.00	-1.06	-2.16	297.72	294.00	-3.72	-1.27	588.00
6110-0000	Management Fees TALCOR	1,315.00	1,315.00	0.00	0.00	7,890.00	7,890.00	0.00	0.00	15,780.00
6159-0000	TOTAL OTHER EXPENSES	1,315.00	1,315.00	0.00	0.00	7,890.00	7,890.00	0.00	0.00	15,780.00
7110-0000	Property Insurance	1,083.62	1,083.58	-0.04	0.00	6,501.72	6,501.48	-0.24	0.00	13,003.00
7199-0000	TOTAL INSURANCE/TAXES	1,083.62	1,083.58	-0.04	0.00	6,501.72	6,501.48	-0.24	0.00	13,003.00
7800-0000	TOTAL OPERATING EXPENSES	10,788.76	8,789.58	-1,999.18	-22.74	52,007.95	56,004.48	3,996.53	7.14	107,562.00
7999-0000	NET INCOME - OPERATING	46.96	1,544.42	-1,497.46	-96.96	12,962.33	5,634.52	7,327.81	130.05	15,335.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,173.13	4,173.17	0.04	0.00	25,038.78	25,039.02	0.24	0.00	50,078.00
8299-0000	TOTAL OTHER EXPENSES	4,173.13	4,173.17	0.04	0.00	25,038.78	25,039.02	0.24	0.00	50,078.00
9900-0000	NET INCOME	-4,126.17	-2,628.75	-1,497.42	-56.96	-12,076.45	-19,404.50	7,328.05	37.76	-34,743.00

COLLINS - BUDGET COMPARISON

As of March 31, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	64,970.28	61,639.00	3,331.28	5.40
Total Operating Expenses	52,007.95	56,004.48	3,996.53	7.14
Net Operating Income	12,962.33	5,634.52	7,327.81	130.05

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

FUQUA COMPLEX (fuqua)
Budget Comparison
 Period = Mar 2015
 Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3114-5000	Operating Expense Reimbursement	583.25	216.00	367.25	170.02	2,650.78	3,778.00	-1,127.22	-29.84	5,405.00
3990-0000	TOTAL REVENUE	583.25	216.00	367.25	170.02	2,650.78	3,778.00	-1,127.22	-29.84	5,405.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	0.00	150.00	150.00	100.00	0.00	900.00	900.00	100.00	1,800.00
4640-0000	Water/Sewer	123.71	250.00	126.29	50.52	903.55	1,500.00	596.45	39.76	3,000.00
4642-0000	Non CAM Water/Sewer	229.74	0.00	-229.74	N/A	1,677.99	0.00	-1,677.99	N/A	0.00
4648-0000	Irrigation - Utility	18.36	35.00	16.64	47.54	170.95	210.00	39.05	18.60	420.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	317.49	0.00	-317.49	N/A	0.00
4799-0000	TOTAL UTILITIES	405.91	435.00	29.09	6.69	3,069.98	2,610.00	-459.98	-17.62	5,220.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	63.00	5,300.00	5,237.00	98.81	5,300.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	33.45	0.00	-33.45	N/A	75.12	0.00	-75.12	N/A	0.00
5127-0000	NONCAM Electric Supplies	62.12	0.00	-62.12	N/A	139.50	0.00	-139.50	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	137.00
5160-0000	Exterior Building Maintenance	770.00	0.00	-770.00	N/A	887.54	1,700.00	812.46	47.79	1,700.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	42.42	0.00	-42.42	N/A	0.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	1,430.00	0.00	-1,430.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	61.25	0.00	-61.25	N/A	0.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	642.43	0.00	-642.43	N/A	0.00
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	11.75	0.00	-11.75	N/A	0.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	0.00	-3.29	N/A	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	2.33	0.00	-2.33	N/A	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5295-0000	Other Supplies	27.99	0.00	-27.99	N/A	27.99	0.00	-27.99	N/A	0.00
5297-0000	Non CAM Other Supplies	51.97	0.00	-51.97	N/A	51.97	0.00	-51.97	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	2,375.53	100.00	-2,275.53	-2,275.53	5,191.73	7,600.00	2,408.27	31.69	8,337.00
5400-0000	SERVICES									
5410-0000	Elevator Service	29.74	83.00	53.26	64.17	175.86	498.00	322.14	64.69	996.00
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	326.58	0.00	-326.58	N/A	0.00
5430-0000	Exterminating	0.00	0.00	0.00	N/A	3.30	0.00	-3.30	N/A	0.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	800.00
5499-0000	TOTAL SERVICES	84.98	83.00	-1.98	-2.39	511.85	588.00	76.15	12.95	1,886.00
7800-0000	TOTAL OPERATING EXPENSES	2,866.42	618.00	-2,248.42	-363.82	8,773.56	10,798.00	2,024.44	18.75	15,443.00
7999-0000	NET INCOME - OPERATING	-2,283.17	-402.00	-1,881.17	-467.95	-6,122.78	-7,020.00	897.22	12.78	-10,038.00
9900-0000	NET INCOME	-2,283.17	-402.00	-1,881.17	-467.95	-6,122.78	-7,020.00	897.22	12.78	-10,038.00

FUQUA - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	2,650.78	3,778.00	-1,127.22	-29.84
Total Operating Expenses	8,773.56	10,798.00	2,024.44	18.75
Net Operating Income	-6,122.78	-7,020.00	897.22	12.78

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

INNOVATION PARK -TENANTS IN COMMON (Inn-tic)

Budget Comparison

Period = Mar 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	583.33	583.00	0.33	0.06	3,499.98	3,498.00	1.98	0.06	6,996.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	32,838.00	32,838.00	0.00	0.00	65,676.00
3220-0000	Interest Income	3,513.43	3,100.00	413.43	13.34	21,792.06	18,600.00	3,192.06	17.16	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	8,333.52	8,333.52	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	13.65	0.00	13.65	N/A	0.00
3990-0000	TOTAL REVENUE	10,958.68	10,544.92	413.76	3.92	66,527.21	63,269.52	3,257.69	5.15	126,539.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	22.16	22.00	-0.16	-0.73	134.63	132.00	-2.63	-1.99	264.00
4648-0000	Irrigation - Utility	78.75	74.00	-4.75	-6.42	466.86	444.00	-22.86	-5.15	888.00
4799-0000	TOTAL UTILITIES	100.91	96.00	-4.91	-5.11	601.49	576.00	-25.49	-4.43	1,152.00
5116-5000	REPAIR/MAINTENANCE									
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	140.00	140.00	100.00	140.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	66.28	0.00	-66.28	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	0.00	0.00	N/A	128.40	1,890.00	1,761.60	93.21	2,140.00
5400-0000	SERVICES									
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	120.00	120.00	100.00	120.00
5460-0000	Landscaping Service	538.88	270.00	-268.88	-99.59	2,155.52	1,888.00	-267.52	-14.17	4,848.00
5462-0000	Non CAM Landscaping	355.44	178.00	-177.44	-99.69	1,421.71	1,245.00	-176.71	-14.19	3,198.00
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5499-0000	TOTAL SERVICES	894.32	448.00	-446.32	-99.62	3,577.23	3,753.00	175.77	4.68	9,166.00
5500-0000	PROPERTY ADMINISTRATION									
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
7110-0000	Property Insurance	99.64	99.67	0.03	0.03	597.84	598.02	0.18	0.03	1,196.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	35.10	34.98	-0.12	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	105.49	105.50	0.01	0.01	632.94	633.00	0.06	0.01	1,266.00
7800-0000	TOTAL OPERATING EXPENSES	1,100.72	649.50	-451.22	-69.47	4,865.06	6,852.00	1,986.94	29.00	13,724.00
7999-0000	NET INCOME - OPERATING	9,857.96	9,895.42	-37.46	-0.38	61,662.15	56,417.52	5,244.63	9.30	112,815.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	5,026.74	5,026.75	0.01	0.00	30,160.44	30,160.50	0.06	0.00	60,321.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	5,026.74	5,026.75	0.01	0.00	130,160.44	30,160.50	-99,999.94	-331.56	60,321.00
9900-0000	NET INCOME	4,831.22	4,868.67	-37.45	-0.77	-68,498.29	26,257.02	-94,755.31	-360.88	52,494.00

INN-TIC - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	66,527.21	63,269.52	3,257.69	5.15
Total Operating Expenses	4,865.06	6,852.00	1,986.94	29.00
Net Operating Income	61,662.15	56,417.52	5,244.63	9.30

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	13,195.28	13,194.58	0.70	0.01	79,171.68	79,167.48	4.20	0.01	158,335.00
3114-5000	Operating Expense Reimbursement	180.21	191.58	-11.37	-5.93	1,210.30	1,149.48	60.82	5.29	2,299.00
3990-0000	TOTAL REVENUE	13,375.49	13,386.16	-10.67	-0.08	80,381.98	80,316.96	65.02	0.08	160,634.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	1,532.76	1,500.00	-32.76	-2.18	10,218.28	9,000.00	-1,218.28	-13.54	18,000.00
4635-0000	Refuse Collection	174.16	321.00	146.84	45.74	1,304.01	1,926.00	621.99	32.29	3,852.00
4799-0000	TOTAL UTILITIES	1,706.92	1,821.00	114.08	6.26	11,522.29	10,926.00	-596.29	-5.46	21,852.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	229.50	600.00	370.50	61.75	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5130-0000	Electric Bulbs	0.00	20.00	20.00	100.00	38.16	120.00	81.84	68.20	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	210.00
5160-0000	Exterior Building Maintenance	45.00	100.00	55.00	55.00	90.00	600.00	510.00	85.00	1,200.00
5170-0000	Fire Extinguisher Maintenance	0.00	225.00	225.00	100.00	0.00	225.00	225.00	100.00	225.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	175.00	0.00	-175.00	N/A	0.00
5180-0000	HVAC Repair	0.00	200.00	200.00	100.00	1,986.10	1,200.00	-786.10	-65.51	2,400.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	77.50	0.00	-77.50	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	120.12	600.00	479.88	79.98	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	120.00	120.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	261.25	120.00	-141.25	-117.71	240.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	45.00	1,035.00	990.00	95.65	3,639.99	5,585.00	1,945.01	34.83	10,655.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	2,000.00	2,000.00	100.00	2,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,500.00
5370-0000	Interior Repairs	14.22	0.00	-14.22	N/A	35.98	0.00	-35.98	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	14.22	100.00	85.78	85.78	35.98	2,600.00	2,564.02	98.62	4,700.00
5400-0000	SERVICES									
5410-0000	Elevator Service	84.98	83.00	-1.98	-2.39	502.44	498.00	-4.44	-0.89	996.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00
5425-0000	Fire Protection Phone	242.53	219.00	-23.53	-10.74	1,390.19	1,314.00	-76.19	-5.80	2,628.00
5430-0000	Exterminating	45.00	45.00	0.00	0.00	270.00	270.00	0.00	0.00	540.00
5435-0000	CAM-Interior Landscaping	0.00	150.00	150.00	100.00	0.00	900.00	900.00	100.00	1,800.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	3,094.00	3,096.00	2.00	0.06	6,192.00
5450-0000	Janitorial Service	1,094.51	1,095.00	0.49	0.04	6,567.06	6,570.00	2.94	0.04	13,140.00
5460-0000	Landscaping Service	1,178.84	1,232.00	53.16	4.31	2,247.16	2,300.00	52.84	2.30	4,436.00
5499-0000	TOTAL SERVICES	2,645.86	2,824.00	178.14	6.31	18,405.03	17,671.00	-734.03	-4.15	32,455.00
6110-0000	Management Fees TALCOR	2,077.00	2,077.00	0.00	0.00	12,462.00	12,462.00	0.00	0.00	24,924.00
6159-0000	TOTAL OTHER EXPENSES	2,077.00	2,077.00	0.00	0.00	12,462.00	12,462.00	0.00	0.00	24,924.00
7110-0000	Property Insurance	1,441.60	1,441.58	-0.02	0.00	8,649.60	8,649.48	-0.12	0.00	17,299.00
7199-0000	TOTAL INSURANCE/TAXES	1,441.60	1,441.58	-0.02	0.00	8,649.60	8,649.48	-0.12	0.00	17,299.00
7800-0000	TOTAL OPERATING EXPENSES	7,930.60	9,298.58	1,367.98	14.71	54,714.89	57,893.48	3,178.59	5.49	111,885.00

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7999-0000	NET INCOME - OPERATING	5,444.89	4,087.58	1,357.31	33.21	25,667.09	22,423.48	3,243.61	14.47	48,749.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	7,766.87	7,766.83	-0.04	0.00	46,601.22	46,600.98	-0.24	0.00	93,202.00
8299-0000	TOTAL OTHER EXPENSES	7,766.87	7,766.83	-0.04	0.00	46,601.22	46,600.98	-0.24	0.00	93,202.00
9900-0000	NET INCOME	-2,321.98	-3,679.25	1,357.27	36.89	-20,934.13	-24,177.50	3,243.37	13.41	-44,453.00

JOHNSON - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	80,381.98	80,316.96	65.02	0.08
Total Operating Expenses	54,714.89	57,893.48	3,178.59	5.49
Net Operating Income	25,667.09	22,423.48	3,243.61	14.47

Major Variances from Budget:

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	491.33	894.17	-402.84	-45.05	4,037.63	5,365.02	-1,327.39	-24.74	10,730.00
3120-0000	Other Rents	21.15	72.00	-50.85	-70.62	232.65	432.00	-199.35	-46.15	864.00
3315-0000	Sales Tax Discount	1.65	0.00	1.65	N/A	9.94	0.00	9.94	N/A	0.00
3990-0000	TOTAL REVENUE	514.13	966.17	-452.04	-46.79	4,280.22	5,797.02	-1,516.80	-26.17	11,594.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	62,499.96	62,502.00	2.04	0.00	125,004.00
4403-0000	Clerical Salary-Authority	3,900.00	3,900.00	0.00	0.00	23,400.00	23,400.00	0.00	0.00	47,151.00
4404-0000	Payroll Taxes - Authority	1,185.75	1,186.00	0.25	0.02	5,973.39	7,116.00	1,142.61	16.06	12,877.00
4405-0000	Worker's Compensation-Authority	235.00	263.00	28.00	10.65	1,578.00	1,578.00	0.00	0.00	3,162.00
4406-0000	Employee Benefits-Authority	4,071.62	4,051.00	-20.62	-0.51	24,210.78	24,150.00	-60.78	-0.25	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	19,809.03	19,817.00	7.97	0.04	117,662.13	118,746.00	1,083.87	0.91	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	234.63	200.00	-34.63	-17.32	1,187.91	1,200.00	12.09	1.01	2,400.00
4640-0000	Water/Sewer	33.03	40.00	6.97	17.42	195.99	240.00	44.01	18.34	480.00
4650-0000	Stormwater	45.32	45.00	-0.32	-0.71	271.92	270.00	-1.92	-0.71	540.00
4660-0000	Fire Service - Utility	27.28	27.00	-0.28	-1.04	163.73	162.00	-1.73	-1.07	324.00
4799-0000	TOTAL UTILITIES	340.26	312.00	-28.26	-9.06	1,819.55	1,872.00	52.45	2.80	3,744.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	25.00	25.00	100.00	0.00	150.00	150.00	100.00	300.00
5125-0000	Electric Supplies	0.00	10.00	10.00	100.00	0.00	60.00	60.00	100.00	120.00
5160-0000	Exterior Building Maintenance	3.74	0.00	-3.74	N/A	3.74	250.00	246.26	98.50	375.00
5161-0000	Exterior Building Supplies	0.00	75.00	75.00	100.00	0.00	150.00	150.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	23.50	0.00	-23.50	N/A	23.50	30.00	6.50	21.67	30.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,000.00	500.00	-500.00	-100.00	1,000.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	100.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	300.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	-9.41	0.00	9.41	N/A	0.00
5250-0000	Roof Repairs	0.00	150.00	150.00	100.00	0.00	300.00	300.00	100.00	450.00
5290-0000	Other Maintenance	0.00	60.00	60.00	100.00	0.00	360.00	360.00	100.00	720.00
5299-0000	TOTAL REPAIR/MAINTENANCE	27.24	420.00	392.76	93.51	1,017.83	2,600.00	1,582.17	60.85	4,820.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5380-0000	Other Cleaning and Improvements	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	50.00	50.00	100.00	0.00	800.00	800.00	100.00	1,100.00
5400-0000	SERVICES									
5430-0000	Exterminating	25.00	25.00	0.00	0.00	427.00	150.00	-277.00	-184.67	300.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	40.00	40.00	100.00	40.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	206.00	412.00	206.00	50.00	824.00
5450-0000	Janitorial Service	177.66	178.00	0.34	0.19	1,065.96	1,068.00	2.04	0.19	2,136.00
5460-0000	Landscaping Service	1,059.04	642.00	-417.04	-64.96	2,983.65	2,564.00	-419.65	-16.37	6,416.00
5480-0000	Security	0.00	35.00	35.00	100.00	0.00	210.00	210.00	100.00	420.00
5499-0000	TOTAL SERVICES	1,261.70	880.00	-381.70	-43.38	4,682.61	4,444.00	-238.61	-5.37	10,136.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00
5520-0000	Phone Service	116.46	113.00	-3.46	-3.06	697.38	678.00	-19.38	-2.86	1,356.00

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5522-0000	Internet Charge	84.34	71.00	-13.34	-18.79	1,057.41	1,544.00	486.59	31.51	1,970.00
5530-0000	Copies	38.85	70.00	31.15	44.50	244.11	420.00	175.89	41.88	840.00
5560-0000	Fees/Licenses/Permits	6.40	59.00	52.60	89.15	91.10	354.00	262.90	74.27	708.00
5563-0000	Miscellaneous Admin Expense	62.10	0.00	-62.10	N/A	175.75	0.00	-175.75	N/A	0.00
5565-0000	Office Supplies	133.93	160.00	26.07	16.29	677.23	1,260.00	582.77	46.25	2,220.00
5566-0000	Office Equipment Maintenance	101.21	50.00	-51.21	-102.42	101.21	300.00	198.79	66.26	600.00
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	0.00	N/A	23.88	0.00	-23.88	N/A	0.00
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00
5570-0000	Postage/Delivery	0.00	5.00	5.00	100.00	0.00	30.00	30.00	100.00	60.00
5575-0000	Professional Fees	325.00	3,000.00	2,675.00	89.17	21,881.00	18,000.00	-3,881.00	-21.56	36,000.00
5580-0100	Printing	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	480.00
5585-0000	Subscriptions	0.00	695.00	695.00	100.00	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000	Marketing/PR	35.00	30.00	-5.00	-16.67	390.00	180.00	-210.00	-116.67	430.00
5587-0000	General Authority Expense	14.95	67.00	52.05	77.69	114.50	402.00	287.50	71.52	804.00
5588-0000	Economic Development	0.00	0.00	0.00	N/A	12,500.00	12,500.00	0.00	0.00	25,000.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	25,000.00
5592-0000	Non CAM Professional Fees	4,918.00	0.00	-4,918.00	N/A	16,618.00	0.00	-16,618.00	N/A	0.00
5594-0000	Travel	886.52	0.00	-886.52	N/A	4,890.31	4,000.00	-890.31	-22.26	7,500.00
5596-0000	Other Administration Costs	419.00	187.00	-232.00	-124.06	960.48	1,422.00	461.52	32.46	2,844.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	7,141.76	4,547.00	-2,594.76	-57.07	83,252.36	66,065.00	-17,187.36	-26.02	130,547.00
6110-0000	Management Fees TALCOR	817.00	817.00	0.00	0.00	4,902.00	4,902.00	0.00	0.00	9,804.00
6159-0000	TOTAL OTHER EXPENSES	817.00	817.00	0.00	0.00	4,902.00	4,902.00	0.00	0.00	9,804.00
7110-0000	Property Insurance	957.95	957.92	-0.03	0.00	5,747.70	5,747.52	-0.18	0.00	11,495.00
7199-0000	TOTAL INSURANCE/TAXES	957.95	957.92	-0.03	0.00	5,747.70	5,747.52	-0.18	0.00	11,495.00
7800-0000	TOTAL OPERATING EXPENSES	30,354.94	27,800.92	-2,554.02	-9.19	219,084.18	205,176.52	-13,907.66	-6.78	408,318.00
7999-0000	NET INCOME - OPERATING	-29,840.81	-26,834.75	-3,006.06	-11.20	-214,803.96	-199,379.50	-15,424.46	-7.74	-396,724.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	610.47	580.92	-29.55	-5.09	3,662.82	3,485.52	-177.30	-5.09	6,971.00
8299-0000	TOTAL OTHER EXPENSES	610.47	580.92	-29.55	-5.09	3,662.82	3,485.52	-177.30	-5.09	6,971.00
9900-0000	NET INCOME	-30,451.28	-27,415.67	-3,035.61	-11.07	-218,466.78	-202,865.02	-15,601.76	-7.69	-403,695.00

KNIGHT - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	4,280.22	5,797.02	-1,516.80	-26.17
Total Operating Expenses	219,084.18	205,176.52	-13,907.66	-6.78
Net Operating Income	-214,803.96	-199,379.50	-15,424.46	-7.74

Major Variances from Budget:

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Mar 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	14,291.87	14,392.00	-100.13	-0.70	93,814.54	94,116.00	-301.46	-0.32	180,468.00
3120-0000	Other Rents	0.00	22.00	-22.00	-100.00	0.00	132.00	-132.00	-100.00	264.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	19.36	0.00	19.36	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	130.02	0.00	130.02	N/A	0.00
3990-0000	TOTAL REVENUE	14,313.54	14,414.00	-100.46	-0.70	93,963.92	94,248.00	-284.08	-0.30	180,732.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	2,325.45	3,200.00	874.55	27.33	13,851.25	18,400.00	4,548.75	24.72	35,300.00
4622-0000	Demand Credit	-41.88	0.00	41.88	N/A	-187.83	0.00	187.83	N/A	0.00
4635-0000	Refuse Collection	142.50	235.00	92.50	39.36	1,309.58	1,410.00	100.42	7.12	2,820.00
4799-0000	TOTAL UTILITIES	2,426.07	3,435.00	1,008.93	29.37	14,973.00	19,810.00	4,837.00	24.42	38,120.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	216.00	600.00	384.00	64.00	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	227.57	0.00	-227.57	N/A	0.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	0.00	60.00	60.00	100.00	120.00
5160-0000	Exterior Building Maintenance	45.00	100.00	55.00	55.00	90.00	600.00	510.00	85.00	1,200.00
5170-0000	Fire Extinguisher Maintenance	211.35	133.00	-78.35	-58.91	211.35	133.00	-78.35	-58.91	133.00
5180-0000	HVAC Repair	590.00	500.00	-90.00	-18.00	2,453.34	3,000.00	546.66	18.22	6,000.00
5210-0000	Locks & Keys Repairs	195.00	75.00	-120.00	-160.00	195.00	450.00	255.00	56.67	900.00
5220-0000	Parking Lot Repairs	300.00	0.00	-300.00	N/A	300.00	0.00	-300.00	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	300.00	300.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	120.00	120.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	258.75	120.00	-138.75	-115.62	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,341.35	1,308.00	-33.35	-2.55	3,952.01	7,183.00	3,230.99	44.98	14,233.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	100.00	100.00	100.00	135.00	600.00	465.00	77.50	1,200.00
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	2,400.00	2,400.00	100.00	4,800.00
5340-0000	Painting	0.00	400.00	400.00	100.00	0.00	2,400.00	2,400.00	100.00	4,800.00
5370-0000	Interior Repairs	85.00	0.00	-85.00	N/A	85.00	0.00	-85.00	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	85.00	1,000.00	915.00	91.50	220.00	6,000.00	5,780.00	96.33	12,000.00
5400-0000	SERVICES									
5430-0000	Exterminating	45.00	45.00	0.00	0.00	270.00	270.00	0.00	0.00	540.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	619.00	1,238.00	619.00	50.00	2,476.00
5450-0000	Janitorial Service	1,730.45	1,632.00	-98.45	-6.03	10,382.70	10,184.00	-198.70	-1.95	19,976.00
5460-0000	Landscaping Service	964.50	1,008.00	43.50	4.32	1,838.60	1,883.00	44.40	2.36	3,629.00
5480-0000	Security	0.00	0.00	0.00	N/A	428.00	450.00	22.00	4.89	900.00
5499-0000	TOTAL SERVICES	2,739.95	2,685.00	-54.95	-2.05	13,538.30	14,025.00	486.70	3.47	27,521.00
6110-0000	Management Fees TALCOR	1,717.00	1,717.00	0.00	0.00	10,302.00	10,302.00	0.00	0.00	20,604.00
6159-0000	TOTAL OTHER EXPENSES	1,717.00	1,717.00	0.00	0.00	10,302.00	10,302.00	0.00	0.00	20,604.00
7110-0000	Property Insurance	1,192.07	1,192.08	0.01	0.00	7,152.42	7,152.48	0.06	0.00	14,305.00
7199-0000	TOTAL INSURANCE/TAXES	1,192.07	1,192.08	0.01	0.00	7,152.42	7,152.48	0.06	0.00	14,305.00
7800-0000	TOTAL OPERATING EXPENSES	9,501.44	11,337.08	1,835.64	16.19	50,137.73	64,472.48	14,334.75	22.23	126,783.00
7999-0000	NET INCOME - OPERATING	4,812.10	3,076.92	1,735.18	56.39	43,826.19	29,775.52	14,050.67	47.19	53,949.00

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,835.24	4,534.33	-300.91	-6.64	29,011.44	27,205.98	-1,805.46	-6.64	54,412.00
8299-0000	TOTAL OTHER EXPENSES	4,835.24	4,534.33	-300.91	-6.64	29,011.44	27,205.98	-1,805.46	-6.64	54,412.00
9900-0000	NET INCOME	-23.14	-1,457.41	1,434.27	98.41	14,814.75	2,569.54	12,245.21	476.55	-463.00

MORGAN - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	93,963.92	94,248.00	-284.08	-0.30
Total Operating Expenses	50,137.73	64,472.48	14,334.75	22.23
Net Operating Income	43,826.19	29,775.52	14,050.67	47.19

Major Variances from Budget:

Total Operating Income/Net Operating Income

INNOVATION PARK -PHIPPS BLDG (phipps)

Budget Comparison

Period = Mar 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	10,719.57	10,720.00	-0.43	0.00	64,317.42	64,320.00	-2.58	0.00	128,640.00
3990-0000	TOTAL REVENUE	10,719.57	10,720.00	-0.43	0.00	64,317.42	64,320.00	-2.58	0.00	128,640.00
4000-0000	OPERATING EXPENSES									
5116-5000	REPAIR/MAINTENANCE									
5160-0000	Exterior Building Maintenance	90.00	0.00	-90.00	N/A	335.00	180.00	-155.00	-86.11	540.00
5170-0000	Fire Extinguisher Maintenance	204.65	0.00	-204.65	N/A	204.65	164.00	-40.65	-24.79	164.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
5230-0000	Plumbing Repairs	0.00	40.00	40.00	100.00	570.30	240.00	-330.30	-137.62	480.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	355.70	0.00	-355.70	N/A	0.00
5250-0000	Roof Repairs	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	480.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	614.58	0.00	-614.58	N/A	0.00
5290-0000	Other Maintenance	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	480.00
5299-0000	TOTAL REPAIR/MAINTENANCE	294.65	220.00	-74.65	-33.93	2,080.23	1,664.00	-416.23	-25.01	3,344.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,500.00
5380-0000	Other Cleaning and Improvements	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	480.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	40.00	40.00	100.00	0.00	240.00	240.00	100.00	1,980.00
5400-0000	SERVICES									
5430-0000	Exterminating	35.00	35.00	0.00	0.00	210.00	210.00	0.00	0.00	420.00
5445-0000	Backflow Prevention Service	0.00	35.00	35.00	100.00	0.00	35.00	35.00	100.00	35.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	515.90	1,032.00	516.10	50.01	2,064.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,300.00
5499-0000	TOTAL SERVICES	35.00	70.00	35.00	50.00	725.90	1,277.00	551.10	43.16	3,819.00
6110-0000	Management Fees TALCOR	774.00	774.00	0.00	0.00	4,644.00	4,644.00	0.00	0.00	9,288.00
6159-0000	TOTAL OTHER EXPENSES	774.00	774.00	0.00	0.00	4,644.00	4,644.00	0.00	0.00	9,288.00
7110-0000	Property Insurance	166.13	166.17	0.04	0.02	996.78	997.02	0.24	0.02	1,994.00
7199-0000	TOTAL INSURANCE/TAXES	166.13	166.17	0.04	0.02	996.78	997.02	0.24	0.02	1,994.00
7800-0000	TOTAL OPERATING EXPENSES	1,269.78	1,270.17	0.39	0.03	8,446.91	8,822.02	375.11	4.25	20,425.00
7999-0000	NET INCOME - OPERATING	9,449.79	9,449.83	-0.04	0.00	55,870.51	55,497.98	372.53	0.67	108,215.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	3,106.32	3,106.33	0.01	0.00	18,637.92	18,637.98	0.06	0.00	37,276.00
8299-0000	TOTAL OTHER EXPENSES	3,106.32	3,106.33	0.01	0.00	18,637.92	18,637.98	0.06	0.00	37,276.00
9900-0000	NET INCOME	6,343.47	6,343.50	-0.03	0.00	37,232.59	36,860.00	372.59	1.01	70,939.00

PHIPPS - BUDGET COMPARISON

As of March 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	64,317.42	64,320.00	-2.58	0.00
Total Operating Expenses	8,446.91	8,822.02	375.11	4.25
Net Operating Income	55,870.51	55,497.98	372.53	0.67

Major Variances from Budget:

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Mar 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	48,149.26	78.55	298,411.03	79.13
3114-5000	Operating Expense Reimbursement	2,723.43	4.44	15,218.42	4.04
3115-0000	CAM	5,473.00	8.93	32,838.00	8.71
3120-0000	Other Rents	21.15	0.03	232.65	0.06
3220-0000	Interest Income	3,513.43	5.73	21,792.06	5.78
3310-0000	Other Income	1,388.92	2.27	8,333.52	2.21
3315-0000	Sales Tax Discount	9.52	0.02	86.11	0.02
3540-0000	Electricity Pass Thru	21.67	0.04	130.02	0.03
3990-0000	TOTAL REVENUE	61,300.38	100.00	377,091.81	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	16.99	62,499.96	16.57
4403-0000	Clerical Salary-Authority	3,900.00	6.36	23,400.00	6.21
4404-0000	Payroll Taxes - Authority	1,185.75	1.93	5,973.39	1.58
4405-0000	Worker's Compensation-Authority	235.00	0.38	1,578.00	0.42
4406-0000	Employee Benefits-Authority	4,071.62	6.64	24,210.78	6.42
4490-0000	TOTAL PAYROLL EXPENSE	19,809.03	32.31	117,662.13	31.20
4600-0000	UTILITIES				
4605-0000	Electric	7,527.44	12.28	44,000.96	11.67
4622-0000	Demand Credit	-41.88	-0.07	-187.83	-0.05
4635-0000	Refuse Collection	855.35	1.40	3,387.59	0.90
4640-0000	Water/Sewer	316.04	0.52	2,060.85	0.55
4642-0000	Non CAM Water/Sewer	229.74	0.37	1,677.99	0.44
4648-0000	Irrigation - Utility	123.36	0.20	793.99	0.21
4649-0000	Irrigation-NonCAM	34.10	0.06	317.49	0.08
4650-0000	Stormwater	263.15	0.43	1,578.90	0.42
4660-0000	Fire Service - Utility	141.15	0.23	846.95	0.22
4799-0000	TOTAL UTILITIES	9,448.45	15.41	54,476.89	14.45
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	0.00	0.00	508.50	0.13
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.03
5125-0000	Electric Supplies	33.45	0.05	75.12	0.02
5127-0000	NONCAM Electric Supplies	62.12	0.10	139.50	0.04
5130-0000	Electric Bulbs	0.00	0.00	265.73	0.07
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.04
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.09
5160-0000	Exterior Building Maintenance	1,043.74	1.70	2,140.45	0.57
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.02
5162-0000	Non CAM Exterior Bldg Maint.	1,430.00	2.33	1,648.28	0.44
5170-0000	Fire Extinguisher Maintenance	565.00	0.92	565.00	0.15
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.03
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.06
5180-0000	HVAC Repair	1,842.77	3.01	6,544.41	1.74
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.05
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.56
5210-0000	Locks & Keys Repairs	195.00	0.32	195.00	0.05
5215-0000	Locks & Keys Supplies	0.00	0.00	90.90	0.02
5220-0000	Parking Lot Repairs	600.00	0.98	600.00	0.16
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.35
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.32
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.14
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.01
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.19
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.13
5270-0000	Small Tools	0.00	0.00	62.12	0.02
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.18

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Mar 2015

Book = Accrual

		Period to Date	%	Year to Date	%
5290-0000	Other Maintenance	0.00	0.00	59.00	0.02
5295-0000	Other Supplies	27.99	0.05	27.99	0.01
5297-0000	Non CAM Other Supplies	51.97	0.08	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	5,852.04	9.55	21,341.00	5.66
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	650.00	0.17
5365-0000	Interior Supplies	0.00	0.00	162.83	0.04
5370-0000	Interior Repairs	199.06	0.32	350.08	0.09
5399-0000	TOTAL CLEANING AND IMPROVEMEN	199.06	0.32	1,162.91	0.31
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.19	678.30	0.18
5412-0000	Elevator Service-NonCAM	55.24	0.09	326.58	0.09
5420-0000	Fire Protection System	0.00	0.00	4,334.18	1.15
5425-0000	Fire Protection Phone	242.53	0.40	1,390.19	0.37
5430-0000	Exterminating	205.00	0.33	1,510.30	0.40
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	4,434.90	1.18
5450-0000	Janitorial Service	3,662.29	5.97	21,973.74	5.83
5460-0000	Landscaping Service	4,860.18	7.93	12,448.10	3.30
5462-0000	Non CAM Landscaping	355.44	0.58	1,421.71	0.38
5480-0000	Security	170.00	0.28	1,507.00	0.40
5499-0000	TOTAL SERVICES	9,665.40	15.77	50,031.11	13.27
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	5.44
5520-0000	Phone Service	166.52	0.27	995.10	0.26
5522-0000	Internet Charge	84.34	0.14	1,057.41	0.28
5530-0000	Copies	38.85	0.06	244.11	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.02
5560-0000	Fees/Licenses/Permits	6.40	0.01	91.10	0.02
5563-0000	Miscellaneous Admin Expense	62.10	0.10	175.75	0.05
5565-0000	Office Supplies	133.93	0.22	677.23	0.18
5566-0000	Office Equipment Maintenance	101.21	0.17	101.21	0.03
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	23.88	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.10
5575-0000	Professional Fees	325.00	0.53	21,881.00	5.80
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.51
5586-0000	Marketing/PR	35.00	0.06	390.00	0.10
5587-0000	General Authority Expense	14.95	0.02	114.50	0.03
5588-0000	Economic Development	0.00	0.00	12,500.00	3.31
5592-0000	Non CAM Professional Fees	4,918.00	8.02	16,618.00	4.41
5594-0000	Travel	886.52	1.45	4,890.31	1.30
5596-0000	Other Administration Costs	419.00	0.68	960.48	0.25
5599-0000	TOTAL PROPERTY ADMINISTRATION	7,191.82	11.73	83,475.08	22.14
6110-0000	Management Fees TALCOR	6,700.00	10.93	40,200.00	10.66
6159-0000	TOTAL OTHER EXPENSES	6,700.00	10.93	40,200.00	10.66
7110-0000	Property Insurance	4,941.01	8.06	29,646.06	7.86
7111-0000	Property Insurance-NonCAM	5.85	0.01	35.10	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	8.07	29,681.16	7.87
7800-0000	TOTAL OPERATING EXPENSES	63,812.66	104.10	398,030.28	105.55
7999-0000	NET INCOME - OPERATING	-2,512.28	-4.10	-20,938.47	-5.55
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	41.63	153,112.62	40.60
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	26.52
8299-0000	TOTAL OTHER EXPENSES	25,518.77	41.63	253,112.62	67.12
9900-0000	NET INCOME	-28,031.05	-45.73	-274,051.09	-72.67
	Adjustments				
1203-0000	A/R-Tenant	-6,465.62	-10.55	-41,171.52	-10.92
1206-0000	Other Receivables	33.44	0.05	-526.08	-0.14
1210-0000	Accounts Receivable	2,741.88	4.47	79,455.22	21.07
1590-0000	Accumulated Depreciation	25,518.77	41.63	153,112.62	40.60

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Mar 2015

Book = Accrual

		Period to Date	%	Year to Date	%
1620-0000	F/F/E- Improvements	0.00	0.00	-1,207.20	-0.32
1662-0000	Research Building Assets	-9,945.14	-16.22	-9,945.14	-2.64
1664-0000	Collins Building Assets	-6,492.00	-10.59	-6,492.00	-1.72
1905-0000	Trust Escrow	0.00	0.00	35,000.00	9.28
1913-0000	Prepaid Insurance	-478.93	-0.78	-17,424.80	-4.62
1915-0000	Prepaid Expenses	0.00	0.00	-1,132.39	-0.30
1925-0000	Investments	-3,530.35	-5.76	78,823.64	20.90
2236-0000	Accounts Payable	4,719.38	7.70	-6,859.98	-1.82
2246-0000	Prepaid Rents	-1,132.66	-1.85	2,333.37	0.62
2249-0000	Accrued Other	1,484.64	2.42	-2,553.55	-0.68
2250-0000	Tenant Security Dep	0.00	0.00	-200.00	-0.05
2305-0000	Sales Tax Payable	-11.32	-0.02	-929.99	-0.25
	Total Adjustments	6,442.09	10.51	260,282.20	69.02
	Cash Flow	-21,588.96	-35.22	-13,768.89	-3.65
	Period to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	175,845.17	154,256.21	-21,588.96	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	176,045.17	154,456.21	-21,588.96	
	Year to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	168,025.10	154,256.21	-13,768.89	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	168,225.10	154,456.21	-13,768.89	

LCRDA - OPERATING ACCOUNT

4/22/2015

**Bank Reconciliation Report
3/31/2015**

Balance Per Bank Statement as of 3/31/2015 **186,935.00**
Outstanding Checks

Check Date	Check Number	Payee	Amount
2/26/2015	1539	ben-sllg - Richard Benham	-200.00
3/17/2015	40215	utiltal - City of Tallahassee	-8,957.09
3/30/2015	40115	cnainsur - CNA INSURANCE	-3,425.79
3/31/2015	1569	alreserv - Tony Kelly Heating & Air Inc	-9,945.14
3/31/2015	1570	centuryl - CENTURY LINK	-50.06
3/31/2015	1571	centuryl - CENTURY LINK	-242.53
3/31/2015	1572	comcast - COMCAST	-200.80
3/31/2015	1573	cphlbs - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE	-1,143.00
3/31/2015	1574	doorprod - Door Products	-195.00
3/31/2015	1575	elsasser - Elsasser's Lock & Key, Inc.	-85.00
3/31/2015	1576	johnston - Johnstone Supply	-1,020.47
3/31/2015	1577	metal - Metal Building Services, Inc.	-270.00
3/31/2015	1578	mgttal - Talcor Commercial Real Estate Svc Inc	-6,762.10
3/31/2015	1579	ronmill - Miller Jr.	-82.00
3/31/2015	1580	specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc	-99.84

Less: Outstanding Checks **-32,678.82**
Reconciled Bank Balance **154,256.18**

Balance per GL as of 3/31/2015 **154,256.21**

Bank Reconciling Items

Date	Notes	Amount
8/31/2013	rounding diff	-0.03
blank	Book Reconciling Items	-0.03
	Reconciled Balance Per G/L	154,256.18
Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	0.00

Cleared Items:

LCRDA - OPERATING ACCOUNT

4/22/2015

Bank Reconciliation Report

3/31/2015

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
2/17/2015	30415	utlta - City of Tallahassee	9,688.89	3/31/2015
2/26/2015	1538	aireserv - Tony Kelly Heating & Air Inc	450.00	3/31/2015
2/26/2015	1540	comcast - COMCAST	200.80	3/31/2015
2/26/2015	1541	home - Home Depot Credit Services	32.61	3/31/2015
2/26/2015	1542	marpan - Marpan Supply Company, Inc.	74.00	3/31/2015
2/26/2015	1543	metal - Metal Building Services, Inc.	180.00	3/31/2015
2/26/2015	1544	mgttal - Talcor Commercial Real Estate Svc Inc	6,777.10	3/31/2015
2/26/2015	1545	phoenix - Phoenix Fire Protection, LLC	350.00	3/31/2015
2/26/2015	1546	zenith - Zenith Insurance Comapny	439.00	3/31/2015
2/26/2015	30115	cnainsur - CNA INSURANCE	3,425.79	3/31/2015
3/17/2015	1547	absystem - STA of Tallahassee, Inc.	38.85	3/31/2015
3/17/2015	1548	aireserv - Tony Kelly Heating & Air Inc	7,292.00	3/31/2015
3/17/2015	1549	capchem - Capital Chem-Dry of Florida	650.00	3/31/2015
3/17/2015	1550	centuryl - CENTURY LINK	49.56	3/31/2015
3/17/2015	1551	centuryl - CENTURY LINK	227.03	3/31/2015
3/17/2015	1552	classoci - C&L Associates Commercial Cleaning	3,662.29	3/31/2015
3/17/2015	1553	cphlbs - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE	3,934.50	3/31/2015
3/17/2015	1554	folia - Folia Services, LLC	565.00	3/31/2015
3/17/2015	1555	hancdt - Hancock Bank	190.43	3/31/2015
3/17/2015	1556	heinzbro - Heinz Brothers Nurseries, INC.	1,442.36	3/31/2015
3/17/2015	1557	iphdsup - HD Supply Facilities Maintenance	79.96	3/31/2015
3/17/2015	1558	iphome - Home Depot Credit Services	180.27	3/31/2015
3/17/2015	1559	johnston - Johnstone Supply	7.30	3/31/2015
3/17/2015	1560	lcboc - LEON COUNTY BD OF COMMISSIONER	2,036.82	3/31/2015
3/17/2015	1561	lowes - Lowes's Business Account	35.39	3/31/2015
3/17/2015	1562	mowrey - Mowrey Elevator Company of Florida, Inc.	169.96	3/31/2015
3/17/2015	1563	nbia - NATIONAL BUSINESS INCUBATION ASSOCIATION	695.00	3/31/2015
3/17/2015	1564	simplex - Simplex Grinnell	1,578.00	3/31/2015
3/17/2015	1565	sonitrol - Sonitrol of Tallahassee, Inc.	229.00	3/31/2015
3/17/2015	1566	talldemo - Tallahassee Democrat, Inc.	219.50	3/31/2015
3/17/2015	1567	whites - White's Plumbing, Inc.	268.70	3/31/2015
3/17/2015	1568	yount - YOUNT'S CONSTRUCTION	2,200.00	3/31/2015
3/17/2015	32015	stax - Florida Department of Revenue	371.44	3/31/2015
3/30/2015	320151	zenith - Zenith Insurance Comapny	235.00	3/31/2015
Total Cleared Checks			47,976.55	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
2/27/2015	254	:CHECKscan Deposit	25.00	3/31/2015
3/5/2015	255	:CHECKscan Deposit	10,719.57	3/31/2015
3/6/2015	257	:CHECKscan Deposit	1,495.92	3/31/2015
3/13/2015	258	:CHECKscan Deposit	258.49	3/31/2015
3/13/2015	259	:CHECKscan Deposit	5,763.20	3/31/2015
3/24/2015	260	:CHECKscan Deposit	2,796.08	3/31/2015
3/25/2015	261	:CHECKscan Deposit	14,316.40	3/31/2015
3/27/2015	262	:CHECKscan Deposit	4,511.56	3/31/2015
3/31/2015	264		13,429.45	3/31/2015
Total Cleared Deposits			53,315.67	

LCRDA - OPERATING ACCOUNT

4/22/2015

Bank Reconciliation Report

3/31/2015

Cleared Other Items

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
3/31/2015	JE 16484	Interest Income on bank acct	16.52	3/31/2015
3/31/2015	JE 16487	Benefits - 3.15	-1,183.34	3/31/2015
3/31/2015	JE 16490	Payroll taxes - March for March	-2,352.76	3/31/2015
3/31/2015	JE 16495	Payroll taxes - March for March	-2,352.74	3/31/2015
3/31/2015	JE 16496	Payroll for March 2015	-10,170.13	3/31/2015
Total Cleared Other Items			<u>-16,042.45</u>	



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested

5649 000000 002

LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303



Hancock Bank, a trade name of Whitney Bank



Statements Dates
03/01/2015 - 03/31/2015

Account Number:

Images:

0

* IMAGE * E0

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

Checking Account Summary

Table with 4 columns: Description, Amount, Description, Amount. Rows include PREVIOUS BALANCE, 10 CREDITS, 50 DEBITS, SERVICE CHARGES, INTEREST PAID, AVERAGE BALANCE, and YTD INTEREST PAID.

***** CHECKING ACCOUNT TRANSACTIONS *****

Deposits and Other Credits

Table with 6 columns: Date, Amount, Description, Date, Amount, Description. Lists transactions from 03/02 to 03/16.

Checks

Table with 6 columns: Date, Serial, Amount, Date, Serial, Amount. Lists check transactions from 03/03 to 03/24.



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P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



5649

Page: 2 of 2

Statements Dates
03/01/2015 - 03/31/2015

Account Number:

Images:

0

* IMAGE * E0

**LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303**

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
03/26	1561	35.39	03/20	1565	229.00
03/24	1562	169.96	03/23	1566	219.50
03/30	1563	695.00	03/24	1567	268.70
03/23	1564	1,578.00	03/27	1568	2,200.00

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
03/03	3,425.79	PREM-PYMT CNA ACH 015062003796454CCD	03/05	1,855.78	PAYMENT CITYOFTALBKDRAFT 015064004396533PPD
03/05	10.25	PAYMENT CITYOFTALBKDRAFT 015064004396537PPD	03/05	4,471.63	PAYMENT CITYOFTALBKDRAFT 015064004396532PPD
03/05	90.97	PAYMENT CITYOFTALBKDRAFT 015064004396536PPD	03/12	5,085.06	QUICKBOOKS INTUIT PAYROLL S 015071005543545CCD
03/05	104.61	PAYMENT CITYOFTALBKDRAFT 015064004396531PPD	03/13	2,352.76	USATAXPYMT IRS 015071005661480CCD
03/05	295.12	PAYMENT CITYOFTALBKDRAFT 015064004396530PPD	03/16	591.67	ACH 1006 NRS 015075006038612PPD
03/05	352.29	PAYMENT CITYOFTALBKDRAFT 015064004396528PPD	03/20	371.44	C01 FLA DEPT REVENUE 015079006911484CCD
03/05	353.45	PAYMENT CITYOFTALBKDRAFT 015064004396538PPD	03/23	235.00	PREM PYMNT ZENITH 015082007143154CCD
03/05	403.42	PAYMENT CITYOFTALBKDRAFT 015064004396535PPD	03/30	5,085.07	QUICKBOOKS INTUIT PAYROLL S 015089008283708CCD
03/05	851.79	PAYMENT CITYOFTALBKDRAFT 015064004396527PPD	03/31	591.67	ACH 1006 NRS 015090008584373PPD
03/05	899.58	PAYMENT CITYOFTALBKDRAFT 015064004396529PPD	03/31	2,352.74	USATAXPYMT IRS 015090008580805CCD

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
02/28	197,638.33	03/10	201,494.28	03/25	179,615.39
03/02	210,896.98	03/12	196,409.22	03/26	179,580.00
03/03	199,731.09	03/13	194,056.46	03/27	191,696.40
03/04	199,381.09	03/16	199,486.48	03/30	190,427.89
03/05	189,692.20	03/20	191,555.19	03/31	186,935.00
03/06	200,379.16	03/23	183,491.24		
03/09	199,998.36	03/24	180,481.60		



Payment Detail

Bank=inn1104 AND mm/yy=03/2015-03/2015 AND Check Date=03/01/2015-03/31/2015 AND All Checks=Yes AND Include Voids=All Checks

Check# Bank - Vendor - Date	Payable #	Property	Amount Account
1547 (inn1104) - STA of Tallahassee, Inc. (absystem) - 03/17/15 (03/15)			
Contract # L3540-SCQC110026-01 2/7-3/6/15 Svcs	P-93401	knight	38.85 55300000 - Copies
Total 1547 (inn1104) - STA of Tallahassee, Inc. (absystem) - 03/17/15 (03/15)			38.85
1548 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 03/17/15 (03/15)			
Labor to diagnose and install 500 amp breaker	P-93411	morgan	687.50 51800000 - HVAC Repair
relocate thermostat from storage to corner office	P-93412	collins	112.50 51800000 - HVAC Repair
remove and install Kewaunee Centrifugal Fan to handle acidic and glycol chemicals	P-93413	collins	6,492.00 16250000 - HVAC
Total 1548 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 03/17/15 (03/15)			7,292.00
1549 (inn1104) - Capital Chem-Dry of Florida (capchem) - 03/17/15 (03/15)			
clean approx 3200 sqft of carpet for Consumer Services	P-93396	collins	515.00 53100000 - Carpet Cleaning
carpet cleaning	P-93397	morgan	135.00 53100000 - Carpet Cleaning
Total 1549 (inn1104) - Capital Chem-Dry of Florida (capchem) - 03/17/15 (03/15)			650.00
1550 (inn1104) - CENTURY LINK (centuryl) - 03/17/15 (03/15)			
02/2015 Svcs	P-93388	collins	49.56 55200000 - Phone Service
Total 1550 (inn1104) - CENTURY LINK (centuryl) - 03/17/15 (03/15)			49.56
1551 (inn1104) - CENTURY LINK (centuryl) - 03/17/15 (03/15)			
02/2015 Svcs	P-93389	johnson	227.03 54250000 - Fire Protection Phone
Total 1551 (inn1104) - CENTURY LINK (centuryl) - 03/17/15 (03/15)			227.03
1552 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 03/17/15 (03/15)			
03/2015 Janitorial Svcs	P-93408	johnson	1,094.51 54500000 - Janitorial Service
03/2015 Janitorial Svcs	P-93408	morgan	1,730.45 54500000 - Janitorial Service
03/2015 Janitorial Svcs	P-93408	collins	659.67 54500000 - Janitorial Service
03/2015 Janitorial Svcs	P-93408	knight	177.66 54500000 - Janitorial Service
Total 1552 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 03/17/15 (03/15)			3,662.29
1553 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 03/17/15 (03/15)			
February Svcs Matter #143121	P-93402	knight	2,572.00 55750000 - Professional Fees
Matter #153032 Commercial Eviction Against Tenant Buc Technologies	P-93403	knight	1,362.50 55920000 - Non CAM Professional Fees
Total 1553 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 03/17/15 (03/15)			3,934.50
1554 (inn1104) - Fotia Services, LLC (fotia) - 03/17/15 (03/15)			
Annual Fire Extinguisher Inspection	P-93404	collins	125.50 51700000 - Fire Extinguisher Maintenance
Annual Fire Extinguisher Inspection	P-93405	phippis	204.65 51700000 - Fire Extinguisher Maintenance
Annual Fire Extinguisher Inspection	P-93406	morgan	211.35 51700000 - Fire Extinguisher Maintenance
Annual Fire Extinguisher Inspection	P-93407	knight	23.50 51700000 - Fire Extinguisher Maintenance
Total 1554 (inn1104) - Fotia Services, LLC (fotia) - 03/17/15 (03/15)			565.00
1555 (inn1104) - Hancock Bank (hancdt) - 03/17/15 (03/15)			
Office Depot-Paper, Business cards	P-93379	knight	72.27 55650000 - Office Supplies
Office Depot-Laptop Cover	P-93379	knight	48.38 55650000 - Office Supplies
Office Depot-Air Freshener	P-93379	knight	34.78 55650000 - Office Supplies
Annual Credit Card Fee	P-93380	knight	35.00 55870000 - General Authority Expense
Total 1555 (inn1104) - Hancock Bank (hancdt) - 03/17/15 (03/15)			190.43
1556 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 03/17/15 (03/15)			
02/2015 Grounds Maintenance	P-93400	morgan	145.68 54600000 - Landscaping Service
02/2015 Grounds Maintenance	P-93400	johnson	178.05 54600000 - Landscaping Service
02/2015 Grounds Maintenance	P-93400	collins	350.71 54600000 - Landscaping Service
02/2015 Grounds Maintenance	P-93400	knight	320.77 54600000 - Landscaping Service
02/2015 Grounds Maintenance	P-93400	inn-tic	269.44 54600000 - Landscaping Service
02/2015 Grounds Maintenance	P-93400	inn-tic	177.71 54620000 - Non CAM Landscaping
Total 1556 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 03/17/15 (03/15)			1,442.36
1557 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 03/17/15 (03/15)			
wet floor signs for restrooms	P-93394	fuqua	79.96 52950000 - Other Supplies
Total 1557 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 03/17/15 (03/15)			79.96
1558 (inn1104) - Home Depot Credit Services (iphome) - 03/17/15 (03/15)			
faucet for kitchen area	P-93381	phippis	102.13 52350000 - Plumbing Supplies
flex connector 3/4	P-93382	fuqua	11.89 51250000 - Electric Supplies
repair to bollard lights	P-93383	fuqua	66.25 51250000 - Electric Supplies
Total 1558 (inn1104) - Home Depot Credit Services (iphome) - 03/17/15 (03/15)			180.27

Payment Detail

Bank=inn1104 AND mm/yy=03/2015-03/2015 AND Check Date=03/01/2015-03/31/2015 AND All Checks=Yes AND Include Voids=All Checks

1559 (inn1104) - Johnstone Supply (johnston) - 03/17/15 (03/15)			
belt for exhaust fan	P-93395	collins	7.30 51800000 - HVAC Repair
Total 1559 (inn1104) - Johnstone Supply (johnston) - 03/17/15 (03/15)			7.30
1560 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc) - 03/17/15 (03/15)			
03/2015 PTY	P-93393	knight	559.64 44060000 - Employee Benefits-Authority
03/2015 PTY	P-93393	knight	1,477.18 44060000 - Employee Benefits-Authority
Total 1560 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc) - 03/17/15 (03/15)			2,036.82
1561 (inn1104) - Lowes's Business Account (lowes) - 03/17/15 (03/15)			
foam insulation for around back screen door.	P-93384	knight	3.74 51600000 - Exterior Building Maintenance
exhaust fan for elevator	P-93385	johnson	14.22 53700000 - Interior Repairs
supplies to repair bollard	P-93386	fuqua	17.43 51250000 - Electric Supplies
Total 1561 (inn1104) - Lowes's Business Account (lowes) - 03/17/15 (03/15)			35.39
1562 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 03/17/15 (03/15)			
03/2015 Svcs	P-93391	fuqua	29.74 54100000 - Elevator Service
03/2015 Svcs	P-93391	fuqua	55.24 54120000 - Elevator Service-NonCAM
03/2015 Svcs	P-93392	johnson	84.98 54100000 - Elevator Service
Total 1562 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 03/17/15 (03/15)			169.96
1563 (inn1104) - NATIONAL BUSINESS INCUBATION ASSOCIATION (nbia) - 03/17/15 (03/15)			
Renewal Notice #077510	P-93399	knight	695.00 55850000 - Subscriptions
Total 1563 (inn1104) - NATIONAL BUSINESS INCUBATION ASSOCIATION (nbia) - 03/17/15 (03/15)			695.00
1564 (inn1104) - Simplex Grinnell (simplex) - 03/17/15 (03/15)			
deficiency repairs per scope of proposal	P-93390	johnson	1,578.00 54200000 - Fire Protection System
Total 1564 (inn1104) - Simplex Grinnell (simplex) - 03/17/15 (03/15)			1,578.00
1565 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 03/17/15 (03/15)			
adjust door unlock time from 5 to 2 seconds	P-93414	collins	59.00 52900000 - Other Maintenance
03/2015 Intrusion & Access Control Svcs	P-93415	collins	170.00 54800000 - Security
Total 1565 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 03/17/15 (03/15)			229.00
1566 (inn1104) - Tallahassee Democrat, Inc. (talldemo) - 03/17/15 (03/15)			
Ad for newspaper on 2/24/15	P-93409	knight	124.00 55960000 - Other Administration Costs
Ad in newspaper on 03/02/15	P-93410	knight	95.50 55960000 - Other Administration Costs
Total 1566 (inn1104) - Tallahassee Democrat, Inc. (talldemo) - 03/17/15 (03/15)			219.50
1567 (inn1104) - White's Plumbing, Inc. (whites) - 03/17/15 (03/15)			
install hot water heater pressure relief valve	P-93398	phipps	268.70 52300000 - Plumbing Repairs
Total 1567 (inn1104) - White's Plumbing, Inc. (whites) - 03/17/15 (03/15)			268.70
1568 (inn1104) - YOUNT'S CONSTRUCTION (yount) - 03/17/15 (03/15)			
repair to sidewalk to prevent potential trip and fall hazard	P-93387	fuqua	2,200.00 51600000 - Exterior Building Maintenance
Total 1568 (inn1104) - YOUNT'S CONSTRUCTION (yount) - 03/17/15 (03/15)			2,200.00
1569 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 03/31/15 (03/15)			
Replacement of 10 Trane HVAC system.	P-93730	morgan	9,945.14 16250000 - HVAC
Total 1569 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 03/31/15 (03/15)			9,945.14
1570 (inn1104) - CENTURY LINK (centuryl) - 03/31/15 (03/15)			
03/18-04/17/15 Svcs	P-93720	collins	50.06 55200000 - Phone Service
Total 1570 (inn1104) - CENTURY LINK (centuryl) - 03/31/15 (03/15)			50.06
1571 (inn1104) - CENTURY LINK (centuryl) - 03/31/15 (03/15)			
03/18-04/17/15 Svcs	P-93721	johnson	242.53 54250000 - Fire Protection Phone
Total 1571 (inn1104) - CENTURY LINK (centuryl) - 03/31/15 (03/15)			242.53
1572 (inn1104) - COMCAST (comcast) - 03/31/15 (03/15)			
04/04-05/03/15 Svcs	P-93728	knight	116.46 55200000 - Phone Service
04/04-05/03/15 Svcs	P-93728	knight	84.34 55220000 - Internet Charge
Total 1572 (inn1104) - COMCAST (comcast) - 03/31/15 (03/15)			200.80
1573 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 03/31/15 (03/15)			
Commercial Eviction Against Buc Tech	P-93727	knight	1,143.00 55920000 - Non CAM Professional Fees
Total 1573 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 03/31/15 (03/15)			1,143.00
1574 (inn1104) - Door Products (doorprod) - 03/31/15 (03/15)			

Payment Detail

Bank=inn1104 AND mm/yy=03/2015-03/2015 AND Check Date=03/01/2015-03/31/2015 AND All Checks=Yes AND Include Voids=All Checks

exit device	P-93737	morgan	195.00	52100000 - Locks & Keys Repairs
Total 1574 (inn1104) - Door Products (doorprod) - 03/31/15 (03/15)			195.00	
1575 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 03/31/15 (03/15)				
adjust electric strike plate and cover plate	P-93736	morgan	85.00	53700000 - Interior Repairs
Total 1575 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 03/31/15 (03/15)			85.00	
1576 (inn1104) - Johnstone Supply (johnston) - 03/31/15 (03/15)				
belt for BING hood #2	P-93732	collins	7.90	51800000 - HVAC Repair
Credit Memo-BELT FHP 4L290 29IN	P-93733	collins	-3.65	51800000 - HVAC Repair
Building exhaust fan for attic area	P-93734	collins	1,016.22	51800000 - HVAC Repair
Total 1576 (inn1104) - Johnstone Supply (johnston) - 03/31/15 (03/15)			1,020.47	
1577 (inn1104) - Metal Building Services, Inc. (metal) - 03/31/15 (03/15)				
03/2015 Gutter Cleaning Svcs	P-93724	collins	90.00	51600000 - Exterior Building Maintenance
03/2015 Gutter Cleaning Svcs	P-93724	johnson	45.00	51600000 - Exterior Building Maintenance
03/2015 Gutter Cleaning Svcs	P-93724	morgan	45.00	51600000 - Exterior Building Maintenance
03/2015 Gutter Cleaning Svcs	P-93738	phippis	90.00	51600000 - Exterior Building Maintenance
Total 1577 (inn1104) - Metal Building Services, Inc. (metal) - 03/31/15 (03/15)			270.00	
1578 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 03/31/15 (03/15)				
03/2015 Mngmnt Fee	P-93722	knight	817.00	61100000 - Management Fees TALCOR
03/2015 Mngmnt Fee	P-93722	collins	1,315.00	61100000 - Management Fees TALCOR
03/2015 Mngmnt Fee	P-93722	morgan	1,717.00	61100000 - Management Fees TALCOR
03/2015 Mngmnt Fee	P-93722	johnson	2,077.00	61100000 - Management Fees TALCOR
03/2015 Mngmnt Fee	P-93722	phippis	774.00	61100000 - Management Fees TALCOR
03/2015 Office Expense	P-93723	knight	62.10	55630000 - Miscellaneous Admin Expense
Total 1578 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 03/31/15 (03/15)			6,762.10	
1579 (inn1104) - Miller Jr. (ronmill) - 03/31/15 (03/15)				
03/2015 Expense Report	P-93726	knight	82.00	55940000 - Travel
Total 1579 (inn1104) - Miller Jr. (ronmill) - 03/31/15 (03/15)			82.00	
1580 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 03/31/15 (03/15)				
ceiling tiles for office	P-93735	collins	99.84	53700000 - Interior Repairs
Total 1580 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 03/31/15 (03/15)			99.84	
32015 (inn1104) - Florida Department of Revenue (stax) - 03/17/15 (03/15)				
02/2015 Sales Tax	P-93427	collins	314.76	23050000 - Sales Tax Payable
02/2015 Sales Tax	P-93427	collins	-7.87	33150000 - Sales Tax Discount
02/2015 Sales Tax	P-93427	knight	66.20	23050000 - Sales Tax Payable
02/2015 Sales Tax	P-93427	knight	-1.65	33150000 - Sales Tax Discount
Total 32015 (inn1104) - Florida Department of Revenue (stax) - 03/17/15 (03/15)			371.44	
40115 (inn1104) - CNA INSURANCE (cnainsur) - 03/30/15 (03/15)				
03/2015 Insurance Payment	P-93729	inn-tic	3,425.79	19130000 - Prepaid Insurance
Total 40115 (inn1104) - CNA INSURANCE (cnainsur) - 03/30/15 (03/15)			3,425.79	
40215 (inn1104) - City of Tallahassee (utital) - 03/17/15 (03/15)				
Electric Svcs	P-93416	collins	3,412.44	46050000 - Electric
Water/Sewer Svcs	P-93416	collins	159.30	46400000 - Water/Sewer
Refuse Svcs	P-93416	collins	121.33	46350000 - Refuse Collection
Stormwater Svcs	P-93416	collins	217.83	46500000 - Stormwater
Fire Svcsa	P-93416	collins	113.87	46600000 - Fire Service - Utility
Irrigation Svcs	P-93416	collins	26.25	46480000 - Irrigation - Utility
Monthly Electric Svcs	P-93417	johnson	1,532.76	46050000 - Electric
Monthly Electric Svcs	P-93418	morgan	392.92	46050000 - Electric
Monthly Electric Svcs	P-93419	morgan	993.01	46050000 - Electric
Monthly Electric Svcs	P-93420	morgan	857.98	46050000 - Electric
Demand Credit	P-93420	morgan	-41.88	46220000 - Demand Credit
Monthly Electric Svcs	P-93421	knight	234.63	46050000 - Electric
Monthly Water/Sewer Svcs	P-93421	knight	33.03	46400000 - Water/Sewer
Monthly Stormwater Svcs	P-93421	knight	45.32	46500000 - Stormwater
Monthly Fire Svcs	P-93421	knight	27.28	46600000 - Fire Service - Utility
Irrigation	P-93422	fuqua	18.36	46480000 - Irrigation - Utility
Irrigation	P-93422	fuqua	34.10	46490000 - Irrigation-NonCAM
Refuse	P-93422	morgan	109.20	46350000 - Refuse Collection
Refuse	P-93422	johnson	133.46	46350000 - Refuse Collection
Monthly Electric Svcs	P-93423	morgan	81.54	46050000 - Electric
Electric	P-93424	inn-tic	11.91	46050000 - Electric

Payment Detail

Bank=inn1104 AND mm/yy=03/2015-03/2015 AND Check Date=03/01/2015-03/31/2015 AND All Checks=Yes AND Include Voids=All Checks

Irrigation	P-93424	inn-tic	78.75 46480000 - Irrigation - Utility
Electric	P-93425	inn-tic	10.25 46050000 - Electric
Water/Sewer	P-93426	fuqua	123.71 46400000 - Water/Sewer
Water/Sewer	P-93426	fuqua	229.74 46420000 - Non CAM Water/Sewer
Total 40215 (inn1104) - City of Tallahassee (utlta) - 03/17/15 (03/15)			8,957.09
320151 (inn1104) - Zenith Insurance Comapny (zenith) - 03/30/15 (03/15)			
03/2015 Workers' Comp	P-93725	knight	235.00 44050000 - Worker's Compensation-Authority
Total 320151 (inn1104) - Zenith Insurance Comapny (zenith) - 03/30/15 (03/15)			235.00
			58,837.18

Deposit Register

Date = 03/01/2015 - 03/31/2015

Name	Property	Unit	Tenant	Period	Date	Amount	Check #
(inn1104) - 255 03/05/2015							
DEPARTMENT OF TRANSPORTATION	phipps	PHIPPS	ip-dot	03-2015	3/4/2015	10,719.57	5407640190
Total (inn1104) - 255 03/05/2015						10,719.57	
(inn1104) - 257 03/06/2015							
Florida State University	morgan	102	fcrc2013	03-2015	3/6/2015	1,495.92	00637216
Total (inn1104) - 257 03/06/2015						1,495.92	
(inn1104) - 258 03/13/2015							
Forensic Data Corp	morgan	210	forensic	03-2015	3/12/2015	258.49	001092
Total (inn1104) - 258 03/13/2015						258.49	
(inn1104) - 259 03/13/2015							
CENTER FOR BIOMEDICAL & TOXICOLOG	morgan	226-235	cbtr	03-2015	3/13/2015	3,625.00	00637499
STATE OF FLORIDA DEPARTMENT OF AGI	collins	25	ip-dacs	03-2015	3/13/2015	2,138.20	5408144080
Total (inn1104) - 259 03/13/2015						5,763.20	
(inn1104) - 260 03/24/2015							
Florida State University Board of Trustees	morgan	110	nwrdcmg	03-2015	3/24/2015	2,796.08	00638259
Total (inn1104) - 260 03/24/2015						2,796.08	
(inn1104) - 261 03/25/2015							
INSTITUTE OF SCIENCE & PUBLIC AFFAIR	morgan	131	ispa	03-2015	3/25/2015	178.75	00639131
CENTER FOR INFORMATION MANAGEMEN	morgan	214.215	cimes	03-2015	3/25/2015	1,462.69	00639131
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222	cala1	03-2015	3/25/2015	1,387.17	00639131
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222A	cala2	03-2015	3/25/2015	568.22	00639131
DEPARTMENT OF TRANSPORTATION	phipps	PHIPPS	ip-dot	03-2015	3/25/2015	10,719.57	5408924440
Total (inn1104) - 261 03/25/2015						14,316.40	
(inn1104) - 262 03/27/2015							
Bing Energy International, LLC	collins	152	bingcol	03-2015	3/27/2015	4,511.56	002923
Total (inn1104) - 262 03/27/2015						4,511.56	
(inn1104) - 264 03/31/2015							
United States of America	johnson	NPS-LG	nps-lg	03-2015	3/2/2015	10,206.95	Auto
United States of America	johnson	NPS-SM	nps-sm	03-2015	3/2/2015	3,026.70	Auto
United States of America	johnson	NPS-SM	nps-sm	03-2015	3/24/2015	195.80	Auto
Total (inn1104) - 264 03/31/2015						13,429.45	
Grand Total						53,290.67	

Aged Receivables Report

Detail by Resident
 For Selected Properties
 Trans through: 3/2015
 Age As of: 3/31/2015

Unit	Resident	Charge Code	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Prepayments	Balance
collins - INNOVATION PARK-COLLINS BLDG									
124	bingcol	Bing Energy International, LLC	1,623.16	798.68	824.48	0.00	0.00	0.00	1,623.16
142	gencap	General Capacitor International Inc	389.68	0.00	0.00	0.00	389.68	0.00	389.68
25	ip-dacs	STATE OF FLORIDA DEPARTMENT OF	11,700.36	5,832.37	5,867.99	0.00	0.00	0.00	11,700.36
Total collins			13,713.20	6,631.05	6,692.47	0.00	389.68	0.00	13,713.20
famu - FAMU BUILDING									
FAMU	famu	Florida A&M University	6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
Total famu			6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
fuqua - FUQUA COMPLEX									
FUQUA	fsurf-ca	FSU Research Foundation	1,399.55	979.55	0.00	0.00	420.00	0.00	1,399.55
Total fuqua			1,399.55	979.55	0.00	0.00	420.00	0.00	1,399.55
inn-tic - INNOVATION PARK -TENANTS IN COMMON									
11A	fsucam	FSU	6,748.36	0.00	0.00	0.00	6,748.36	0.00	6,748.36
1F	sunny	SunnyLand Solar RE, LLC	0.00	0.00	0.00	0.00	0.00	-2,333.36	-2,333.36
4G	cent	CENTENNIAL BUILDING	3.00	0.00	0.00	0.00	3.00	0.00	3.00
Total inn-tic			6,751.36	0.00	0.00	0.00	6,751.36	-2,333.36	4,418.00
johnson - INNOVATION PARK - JOHNSON BLDG									
100	fsujohn	THE FLORIDA STATE UNIVERSITY	0.00	0.00	0.00	0.00	0.00	-37.12	-37.12
NPS-LG	nps-lg	United States of America	10,053.47	10,053.47	0.00	0.00	0.00	0.00	10,053.47
NPS-SM	nps-sm	United States of America	3,157.40	3,157.40	0.00	0.00	0.00	0.00	3,157.40
Total johnson			13,210.87	13,210.87	0.00	0.00	0.00	-37.12	13,173.75
morgan - INNOVATION PARK -MORGAN BLDG									
110	nwrdcmg	Florida State University Board of	8,388.24	2,796.08	2,796.08	2,796.08	0.00	0.00	8,388.24
130	mgn-famu	FLORIDA A&M UNIVERSITY BOARD	2,559.25	2,559.25	0.00	0.00	0.00	0.00	2,559.25
210	forensic	Forensic Data Corp	516.98	258.49	258.49	0.00	0.00	0.00	516.98
Total morgan			11,464.47	5,613.82	3,054.57	2,796.08	0.00	0.00	11,464.47
Total			52,626.37	26,435.29	9,747.04	2,796.08	13,647.96	-2,370.48	50,255.89

Payables Aging Report

invoiced
 Period: 03/2015
 As of : 03/31/2015

Payee Code	Payee Name	Invoice Notes	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current Owed	0-30 Owed	31-60 Owed	61-90 Owed	Over Owed	Notes
aireserv	Tony Kelly Heating & Air Inc.	hvac diagnostic fee evaluation of system	P-94175	23849	morgan	3/19/2015	5180-0000 HVAC Repair	0000026405	75.00	75.00	0.00	0.00	0.00	0.00 hvac diagnostic fee evaluation of system
		install OEM drip guard pan on 20 ton unit to prevent ponding in mechanical room	P-93731	23750	morgan	3/13/2015	5180-0000 HVAC Repair	0000026214	515.00	515.00	0.00	0.00	0.00	0.00 install OEM drip guard pan on 20 ton unit to prevent ponding in mechanical room
		labor to remove and replace exhaust fan on roof of building	P-94176	23849	collins	3/19/2015	5180-0000 HVAC Repair	0000026322	225.00	225.00	0.00	0.00	0.00	0.00 labor to remove and replace exhaust fan on roof of building
Total aireserv									815.00	815.00	0.00	0.00	0.00	
brownbro	BROWN & BROWN OF FLORIDA, INC.	3rd Quarter Installment	P-94193	23849	inn-tic	3/1/2015	1913-0000 Prepaid Insurance	189612.00	2,000.00	0.00	2,000.00	0.00	0.00	0.00 3rd Quarter Installment
Total brownbro									2,000.00	0.00	2,000.00	0.00	0.00	
cpilbs	CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE	03/2015 Svcs Matter #143121	P-94187	23849	knight	3/31/2015	5575-0000 Professional Fees	98235447	325.00	325.00	0.00	0.00	0.00	0.00 03/2015 Svcs Matter #143121
		Matter #153032 Commercial Eviction Against Tenant Buc Tech 03/2015 Svcs	P-94188	23849	knight	3/31/2015	5592-0000 Non CAM Profession	98235448	2,412.50	2,412.50	0.00	0.00	0.00	0.00 Matter #153032 Commercial Eviction Against Tenant Buc Tech 03/2015 Svcs
Total cpilbs									2,737.50	2,737.50	0.00	0.00	0.00	
estes	Estes Seal Coating, Inc.	patch various pot holes around the parking lot	P-94178	23849	morgan	3/31/2015	5220-0000 Parking Lot Repairs	3151	300.00	300.00	0.00	0.00	0.00	0.00 patch various pot holes around the parking lot
		patch various pot holes around the parking lot	P-94179	23849	collins	3/31/2015	5220-0000 Parking Lot Repairs	3152	300.00	300.00	0.00	0.00	0.00	0.00 patch various pot holes around the parking lot
Total estes									600.00	600.00	0.00	0.00	0.00	
hancdt	Hancock Bank	4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5566-0000 Office Equipment Ma900-0048-5687 0		101.21	101.21	0.00	0.00	0.00	0.00 Laptop Battery Dell E6420
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5586-0000 Marketing/PR	900-0048-5687 0	35.00	35.00	0.00	0.00	0.00	0.00 03/2015 Constant Contact
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5594-0000 Travel	900-0048-5687 0	25.00	25.00	0.00	0.00	0.00	0.00 American Airlines-Baggage Charge
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5594-0000 Travel	900-0048-5687 0	18.95	18.95	0.00	0.00	0.00	0.00 American Airlines-Preferred Seats
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5594-0000 Travel	900-0048-5687 0	735.57	735.57	0.00	0.00	0.00	0.00 Temple Mission Palms Hotel 3/9-3/12/15
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5594-0000 Travel	900-0048-5687 0	25.00	25.00	0.00	0.00	0.00	0.00 US Airways-Baaggage Charge
		4802-3900-0048-5687	P-94230	23852	knight	3/27/2015	5596-0000 Other Administration	900-0048-5687 0	419.00	419.00	0.00	0.00	0.00	0.00 Career Builder - Job Posting
		4802-3900-0051-6291	P-94229	23852	knight	3/27/2015	5565-0000 Office Supplies	900-0051-6291 0	133.93	133.93	0.00	0.00	0.00	0.00 Office Depot-Office Supplies
		4802-3900-0051-6291	P-94229	23852	knight	3/27/2015	5587-0000 General Authority Ex900-0051-6291 0		14.95	14.95	0.00	0.00	0.00	0.00 Awards 4 U-Name tag, full color plastic
Total hancdt									1,508.61	1,508.61	0.00	0.00	0.00	
heinzbro	Heinz Brothers Nurseries, INC.	03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	collins	3/15/2015	5460-0000 Landscaping Service	20145	701.41	701.41	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	collins	3/15/2015	5460-0000 Landscaping Service	20145	417.51	417.51	0.00	0.00	0.00	0.00 Pinestraw Bales Installed
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	inn-tic	3/15/2015	5460-0000 Landscaping Service	20145	538.88	538.88	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	inn-tic	3/15/2015	5462-0000 Non CAM Landscapir	20145	355.44	355.44	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	johnson	3/15/2015	5460-0000 Landscaping Service	20145	356.12	356.12	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	johnson	3/15/2015	5460-0000 Landscaping Service	20145	822.72	822.72	0.00	0.00	0.00	0.00 Pinestraw Bales Installed
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	knight	3/15/2015	5460-0000 Landscaping Service	20145	641.53	641.53	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	knight	3/15/2015	5460-0000 Landscaping Service	20145	417.51	417.51	0.00	0.00	0.00	0.00 Pinestraw Bales Installed
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	morgan	3/15/2015	5460-0000 Landscaping Service	20145	291.37	291.37	0.00	0.00	0.00	0.00 03/2015 Ground Maintenance
		03/2015 Grounds Maintenance & Pinestraw Bales Installed	P-94189	23849	morgan	3/15/2015	5460-0000 Landscaping Service	20145	673.13	673.13	0.00	0.00	0.00	0.00 Pinestraw Bales Installed
Total heinzbro									5,215.62	5,215.62	0.00	0.00	0.00	
marpan	Marpan Supply Company, Inc.	01/01-12/31/15 Container Rental	P-94182	23849	collins	3/1/2015	4635-0000 Refuse Collection	1331573	417.36	0.00	417.36	0.00	0.00	0.00 01/01-12/31/15 Container Rental
		Monthly Container Rental	P-94181	23849	johnson	3/20/2015	4635-0000 Refuse Collection	1341993	40.70	40.70	0.00	0.00	0.00	0.00 Monthly Container Rental
		Monthly Container Rental	P-94181	23849	morgan	3/20/2015	4635-0000 Refuse Collection	1341993	33.30	33.30	0.00	0.00	0.00	0.00 Monthly Container Rental
Total marpan									491.36	74.00	417.36	0.00	0.00	
rocksol	ROCK SOLID TERMITES AND PEST CONTROL	03/2015 Pest Control	P-94216	23852	collins	3/11/2015	5430-0000 Exterminating	20608	55.00	55.00	0.00	0.00	0.00	0.00 03/2015 Pest Control
		03/2015 Pest Control	P-94216	23852	johnson	3/11/2015	5430-0000 Exterminating	20608	45.00	45.00	0.00	0.00	0.00	0.00 03/2015 Pest Control
		03/2015 Pest Control	P-94216	23852	knight	3/11/2015	5430-0000 Exterminating	20608	25.00	25.00	0.00	0.00	0.00	0.00 03/2015 Pest Control
		03/2015 Pest Control	P-94216	23852	morgan	3/11/2015	5430-0000 Exterminating	20608	45.00	45.00	0.00	0.00	0.00	0.00 03/2015 Pest Control
		03/2015 Pest Control	P-94216	23852	phippis	3/11/2015	5430-0000 Exterminating	20608	35.00	35.00	0.00	0.00	0.00	0.00 03/2015 Pest Control
Total rocksol									205.00	205.00	0.00	0.00	0.00	
Grand Total									13,573.09	11,155.73	2,417.36	0.00	0.00	

INNOVATION PARK
Centennial-FAMU BLDG.

Innovation Park
(A Research & Development Centre)
Centennial Bldg.-2077 E Paul Dirac Dr
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
2077EPD	FAMU-CENTER FOR PLASMA SCIENCE & TECHNOLOGY	12/21/05	12/21/26		32,700	0.00	\$ -											EXEMPT
	LABORATORY FOR MODERN FLUID PHYSICS																	
	LASER REMOTE SENSING LAB																	
	ULTRA FAST SPECTROSCOPY LAB																	
	CARBON BASED MATERIALS LAB																	
	X-PINCH PLASMA LAB																	
	FAMU	3/19/14	8/31/14								\$ -	\$ 6,086.92	\$ 6,086.92			\$ 6,086.92	mgmt agmt till 8.30.14 OTHER: REBILL	EXEMPT
=====																		
TOTALS						\$ -	32,700	0.00	\$ -	\$ -	\$ -	\$ -	\$ 6,086.92	\$ 6,086.92	\$ -	\$ 6,086.92		\$ -

A/R \$ 6,086.92
Prepaid \$ -

INNOVATION PARK
COLLINS BLDG.

Innovation Park
(A Research & Development Centre)
Collins Bldg.-2051 E Paul Dirac Dr.
Tallahassee, FL 32310

% OF BLDG	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
75	VACANT			\$ -	13,120	0.00	\$ -				\$ -		\$ -			\$ -		
142	General Capacitor International Inc	4/21/14	4/30/15	\$ 181.25	150	0.00	\$ -		\$ -			\$ 389.68	\$ 389.68			\$ 389.68		\$ -
lab-4ofc, 124,125,127,152	Bing Energy International, LLC	7/18/13	6/30/15		5,504	9.15	\$ 4,196.80	\$ 4,196.80	\$ 314.76		\$ 4,511.56	\$ -	\$ 4,511.56	\$ 4,511.56	3/27	\$ -	Expansion as of 6/14-Rent Increase \$4196.80	\$ 314.76
										\$ 798.68	\$ 798.68	\$ 824.48	\$ 1,623.16			\$ 1,623.16	Utilities	EXEMPT
25	DEPT OF AGRICULTURE & CONSUMER SERVICES-SEAFOOD & AQUACULTURE	7/1/07	6/30/22	\$ -	6,126	9.15	\$ 4,671.08	\$ 4,671.08	EXEMPT		\$ 4,671.08	\$ 4,671.08	\$ 9,342.16			\$ 9,342.16	RENT SAME TILL END OF LEASE	EXEMPT
										\$ 1,161.29	\$ 1,161.29	\$ 3,335.11	\$ 4,496.40	\$ 2,138.20	3/13	\$ 2,358.20	Utilities	EXEMPT
=====																		
TOTALS				\$ 181.25	24,900	9.15	\$ 8,867.88	\$ 8,867.88	\$ 314.76	\$ 1,959.97	\$ 11,142.61	\$ 9,220.35	\$ 20,362.96	\$ 6,649.76		\$ 13,713.20		\$ 314.76

A/R \$ 13,713.20
Prepaid \$ -

INNOVATION PARK
FUQUA BLDG.

Innovation Park
(A Reseach & Development Centre)
Atrium-common Area.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

TENANT	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
FSU RESEARCH FOUNDATION, INC.	\$ 979.55	\$ 420.00	\$ 1,399.55			\$ 1,399.55	Billed qtlly for common area costs	EXEMPT
=====								
TOTALS	\$ 979.55	\$ 420.00	\$ 1,399.55	\$ -		\$ 1,399.55		\$ -

A/R \$ 1,399.55
Prepaid \$ -

INNOVATION PARK
JOHNSON BLDG.

Innovation Park
(A Research & Development Centre)
Johnson Bldg.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100	FSU RESEARCH FOUNDATION, INC. National Park Service-SE Archeological Center Center for Ocean-Atmospheric Prediction Studies	12/7/94	11/1/14	\$ -	39,337	0.00			EXEMPT	\$ -	\$ -	\$ -	\$ -			\$ -	restructure closed on 3.18.14-moved out	EXEMPT
											\$ -	\$ (37.12)	\$ (37.12)			\$ (37.12)	OTHER: REBILL	
											\$ -							
Small	National Park Service-SE Archeological Center (44044)	2/18/04	MTM					\$ 3,026.70	EXEMPT	\$ 180.21	\$ 3,206.91	\$ 3,172.99	\$ 6,379.90	\$ 3,222.50	3/2, 3/24	\$ 3,157.40	JN working on renewal	EXEMPT
Large	National Park Service-SE Archeological Center (33064)	10/1/94	10/23/15					\$ 10,168.58	EXEMPT		\$ 10,168.58	\$ 10,091.84	\$ 20,260.42	\$ 10,206.95	3/2	\$ 10,053.47	LCRDA took over this lease as of 3.19.14	EXEMPT
=====																		
TOTALS				\$ -	39,337	0.00	\$ -	\$ 13,195.28	\$ -	\$ 180.21	\$ 13,375.49	\$ 13,227.71	\$ 26,603.20	\$ 13,429.45		\$ 13,173.75		\$ -

A/R \$ 13,210.87
Prepaid \$ (37.12)

INNOVATION PARK
PHIPPS BLDG.

Innovation Park
(A Research & Development Centre)
Phipps Bldg.-2007 E Paul Dirac Dr.
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
PHIPPS	FLORIDA DEPARTMENT OF TRANSPORTATION	6/1/07	9/30/22	\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	EXEMPT		\$ 10,719.57	\$ 10,719.57	\$ 21,439.14	\$ 21,439.14	3/4, 3/25	\$ -		EXEMPT
	STRUCTURAL RESEARCH LABORATORY																RENT SAME TILL END OF LEASE	
	(bldg & land is 5.28 acres)																LESSEE PAYS UTILITIES, JANITORIAL & GROUNDS MAINTENANCE. LANDLORD PAYS FOR HVAC, STRUCTURAL & SOME INTERIOR MAINTENANCE ITEMS.	
																	Misc Deposit Lowe's	
=====																		
	TOTALS			\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	\$ -	\$ -	\$ 10,719.57	\$ 10,719.57	\$ 21,439.14	\$ 21,439.14		\$ -		\$ -

A/R \$ -
Prepaid \$ -

