

9/25/2020
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Leon County R&D Authority
Proposed Budget: Fiscal Year 2020-21
Budget by Building

	Budget FY 2020-21							
	Tenants In Common	Knight	Collins	Fuqua Shared	Morgan	Johnson	Phipps	Total Budget
INCOME								
OPERATING INCOME								
Rent	\$ -	\$ 7,703	\$ 53,562	\$ -	\$ 97,409	\$ 491,978	\$ 128,640	\$ 779,292
Common Area Maintenance	62,583	-	-	-	-	-	-	62,583
Other Rents	-	-	-	-	-	-	-	-
EEP Program Income		1,000						1,000
Other Program Income		15,500						15,500
Grant Revenue		90,000						90,000
Other Income	-	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	62,583	114,203	53,562	-	97,409	491,978	128,640	948,375
NON-OPERATING INCOME								
Interest	40,333	-	-	-	-	-	-	40,333
Operating Expense Reimbursement	-	-	-	30,874	-	-	-	30,874
TOTAL NON-OPERATING INCOME	40,333	-	-	30,874	-	-	-	71,207
TOTAL INCOME	102,916	114,203	53,562	30,874	97,409	491,978	128,640	1,019,581
EXPENSES								
OPERATING EXPENSES								
Total Authority Employee Expense	-	458,063	-	-	-	-	-	458,063
Total Utilities	672	4,272	38,916	5,706	31,042	31,476	-	112,084
Total Maintenance & Repairs	4,200	9,685	59,685	75,905	34,255	36,205	9,194	229,129
Total Cleaning & Improvements	-	-	600	3,700	5,436	32,554	-	42,290
Total Services	13,794	12,462	26,589	2,899	19,102	46,072	3,187	124,105
Property Administrative								
Audit	-	17,500	-	-	-	-	-	17,500
Phone Service	-	1,956	-	-	-	-	-	1,956
Internet Charge	-	2,910	-	-	-	-	-	2,910
Copies	-	600	-	-	-	-	-	600
Fees/Licenses/Permits	-	204	-	-	-	-	-	204
Office Supplies	-	1,000	-	-	-	-	-	1,000
Office Equipment Maintenance	-	600	-	-	-	-	-	600
Postage/Delivery	-	60	-	-	-	-	-	60
Professional Fees	-	21,000	-	-	-	-	-	21,000
Printing	-	1,380	-	-	-	-	-	1,380
EEP Program Expenses	-	1,000	-	-	-	-	-	1,000
Grant Expense	-	35,000	-	-	-	-	-	35,000
Other Program Expenses	-	13,725	-	-	-	-	-	13,725
Subscriptions/Dues	-	2,920	-	-	-	-	-	2,920
Travel/Conferences	-	4,500	-	-	-	-	-	4,500
Marketing/PR	-	8,440	-	-	-	-	-	8,440
General Authority Expense	-	1,440	-	-	-	-	-	1,440
Other Administrative Expense	-	2,500	-	-	-	-	-	2,500
Research Grants	-	50,000	-	-	-	-	-	50,000
Total Property Administrative	-	166,735	-	-	-	-	-	166,735
Total Other Expenses (Talcot)	-	10,764	17,316	-	22,620	27,348	10,200	88,248
Total Insurance & Taxes	1,368	13,470	14,072	-	15,095	18,255	1,826	64,085
TOTAL OPERATING EXPENSES	20,033	675,451	157,178	88,210	127,550	191,910	24,407	1,284,739
NET OPERATING INCOME (LOSS)	82,883	(561,249)	(103,617)	(57,337)	(30,141)	300,068	104,233	(265,158)
Less: Capital Expenditures	(900,000)	-	(10,000)	-	(10,000)	(10,000)	-	(930,000)
CASH FLOW AFTER CAPITAL TRANSACTIONS	\$(817,117)	\$(561,249)	\$(113,617)	\$(57,337)	\$(40,141)	\$290,068	\$104,233	\$(1,195,160)