

9/25/2018
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Leon County R&D Authority
Proposed Budget: Fiscal Year 2018-19
Proposed Budget

Budget FY 2018-19								
	Tenants In Common	Knight	Collins	Fuqua Shared	Morgan	Johnson	Phipps	Total Budget
INCOME								
OPERATING INCOME								
Rent	\$ -	\$ 11,436	\$ 31,972	\$ -	\$ 213,824	\$ 450,475	\$ 128,640	\$ 836,347
Common Area Maintenance	57,344	-	-	-	-	-	-	57,344
Other Rents	-	972	-	-	-	-	-	972
EEP Program Income	-	3,200	-	-	-	-	-	3,200
Other Program Income	-	22,500	-	-	-	-	-	22,500
Other Income	-	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	57,344	38,108	31,972	-	213,824	450,475	128,640	920,362
NON-OPERATING INCOME								
Interest	68,141	-	-	-	-	-	-	68,141
Operating Expense Reimbursement	-	-	-	6,320	-	-	-	6,320
TOTAL NON-OPERATING INCOME	68,141	-	-	6,320	-	-	-	74,461
TOTAL INCOME	125,485	38,108	31,972	6,320	213,824	450,475	128,640	994,823
EXPENSES								
OPERATING EXPENSES								
Total Authority Employee Expense	-	419,150	-	-	-	-	-	419,150
Total Utilities	672	4,176	25,371	6,441	31,003	30,835	-	98,498
Total Maintenance & Repairs	4,100	2,925	7,100	8,805	12,075	11,455	26,544	73,004
Total Cleaning & Improvements	-	-	-	-	1,200	1,350	670	3,220
Total Services	11,157	11,914	17,562	2,812	23,469	43,997	3,552	114,463
Property Administrative								
Audit	-	17,000	-	-	-	-	-	17,000
Phone Service	-	1,080	-	-	-	-	-	1,080
Internet Charge	-	2,420	-	-	-	-	-	2,420
Copies	-	660	-	-	-	-	-	660
Fees/Licenses/Permits	-	120	-	-	-	-	-	120
Office Supplies	-	1,410	-	-	-	-	-	1,410
Office Equipment Maintenance	-	600	-	-	-	-	-	600
Postage/Delivery	-	60	-	-	-	-	-	60
Professional Fees	-	30,200	-	-	-	-	-	30,200
Printing	-	1,680	-	-	-	-	-	1,680
EEP Program Expenses	-	7,800	-	-	-	-	-	7,800
Other Program Expenses	-	14,175	-	-	-	-	-	14,175
Subscriptions/Dues	-	2,970	-	-	-	-	-	2,970
Travel/Conferences	-	10,100	-	-	-	-	-	10,100
Marketing/PR	-	9,840	-	-	-	-	-	9,840
General Authority Expense	-	1,200	-	-	-	-	-	1,200
Other Administrative Expense	-	3,042	-	-	-	-	-	3,042
Research Grants	-	25,000	-	-	-	-	-	25,000
Total Property Administrative	-	129,357	-	-	-	-	-	129,357
Total Other Expenses (Talcot)	-	10,248	16,476	-	21,528	26,040	9,708	84,000
Total Insurance & Taxes	1,320	11,856	12,000	-	13,968	16,896	1,812	57,852
TOTAL OPERATING EXPENSES	17,249	589,626	78,509	18,058	103,243	130,574	42,286	979,544
NET OPERATING INCOME	108,236	(551,518)	(46,537)	(11,738)	110,581	319,901	86,354	15,279
Less: Capital Expenditures	-	-	(1,800,000)	-	-	(15,000)	-	(1,815,000)
CASH FLOW AFTER CAPITAL TRANSACTIONS	\$ 108,236	\$ (551,518)	\$ (1,846,537)	\$ (11,738)	\$ 110,581	\$ 304,901	\$ 86,354	\$ (1,799,721)