

Monthly Owner Report



Innovation Park

Leon County Research & Development Authority
1736 West Paul Dirac Drive Tallahassee, FL 32310

April 2015



Table of Contents

1. Balance Sheet
2. Income Statement
3. Budget Comparison
4. Cash Flow Statement
5. Bank Reconciliation
6. Check Register
7. Deposit Register
8. Aged Accounts Receivable Report
9. Accounts Payable Detail
10. Rent Rolls

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Balance Sheet (With Period Change)

Period = Apr 2015

Book = Accrual

		Balance	Beginning	Net
		Current Period	Balance	Change
1000-0000	ASSETS			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	120,619.17	154,256.21	-33,637.04
1121-6600	Petty Cash Fund	200.00	200.00	0.00
1190-0000	TOTAL CASH	120,819.17	154,456.21	-33,637.04
1200-0000	RECEIVABLES			
1203-0000	A/R-Tenant	48,223.97	41,171.52	7,052.45
1204-0000	AR-Tenant Expenses to be Reimbursed	8.50	8.50	0.00
1206-0000	Other Receivables	3,340.61	3,259.06	81.55
1210-0000	Accounts Receivable	89,539.19	52,626.37	36,912.82
1217-0000	Other Assets	1,989.00	1,989.00	0.00
1299-0000	TOTAL RECEIVABLES	143,101.27	99,054.45	44,046.82
1300-1000	PROPERTY			
1305-0000	Land	635,920.58	635,920.58	0.00
1330-2100	Building and Improvements	62,336.28	62,336.28	0.00
1590-0000	Accumulated Depreciation	-5,759,575.90	-5,734,057.13	-25,518.77
1620-0000	F/F/E- Improvements	68,309.26	68,309.26	0.00
1661-0000	Admin Centre Assets	166,663.91	166,663.91	0.00
1662-0000	Research Building Assets	2,120,477.27	2,120,477.27	0.00
1663-0000	Phipps Building Assets	1,317,988.90	1,317,988.90	0.00
1664-0000	Collins Building Assets	1,603,544.46	1,603,544.46	0.00
1666-0000	Johnson Building Assets	3,609,105.77	3,609,105.77	0.00
1668-0000	Park Planning/Development	754,960.65	754,960.65	0.00
1672-0000	CIP - Project North	66,115.50	66,115.50	0.00
1790-0000	TOTAL PROPERTY	4,645,846.68	4,671,365.45	-25,518.77
1840-0000	OTHER ASSETS			
1905-0000	Trust Escrow	55,000.00	55,000.00	0.00
1913-0000	Prepaid Insurance	15,903.73	17,424.80	-1,521.07
1915-0000	Prepaid Expenses	1,132.39	1,132.39	0.00
1925-0000	Investments	2,472,021.86	2,468,537.79	3,484.07
1945-0000	Investments Limited as to Use	1,400,000.00	1,400,000.00	0.00
1980-0000	TOTAL OTHER ASSETS	3,944,057.98	3,942,094.98	1,963.00
1990-0000	TOTAL ASSETS	8,853,825.10	8,866,971.09	-13,145.99
2000-0000	LIABILITIES and CAPITAL			
2236-0000	Accounts Payable	14,353.50	13,573.08	780.42
2246-0000	Prepaid Rents	1,899.74	2,370.57	-470.83
2249-0000	Accrued Other	7,452.40	9,702.04	-2,249.64
2250-0000	Tenant Security Dep	421.61	2,251.03	-1,829.42
2305-0000	Sales Tax Payable	233.83	246.46	-12.63
2490-0000	TOTAL LIABILITIES	24,361.08	28,143.18	-3,782.10
2500-0000	CAPITAL			
2730-0000	Invested in Capital Assets-Net of Debt	4,645,846.68	4,671,365.45	-25,518.77
2750-0000	Unrestricted	2,783,617.34	2,767,462.46	16,154.88
2760-0000	Designated Net Assets	1,400,000.00	1,400,000.00	0.00
2890-0000	TOTAL CAPITAL	8,829,464.02	8,838,827.91	-9,363.89
2990-0000	TOTAL LIABILITIES and CAPITAL	8,853,825.10	8,866,971.09	-13,145.99

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Income Statement

Period = Apr 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	71,655.39	84.96	370,066.42	80.20
3114-5000	Operating Expense Reimbursement	2,168.30	2.57	17,386.72	3.77
3115-0000	CAM	5,473.00	6.49	38,311.00	8.30
3120-0000	Other Rents	45.83	0.05	278.48	0.06
3220-0000	Interest Income	3,579.44	4.24	25,371.50	5.50
3310-0000	Other Income	1,388.92	1.65	9,722.44	2.11
3315-0000	Sales Tax Discount	10.03	0.01	96.14	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	151.69	0.03
3990-0000	TOTAL REVENUE	84,342.58	100.00	461,434.39	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	12.35	72,916.62	15.80
4403-0000	Clerical Salary-Authority	1,300.06	1.54	24,700.06	5.35
4404-0000	Payroll Taxes - Authority	1,045.38	1.24	7,018.77	1.52
4405-0000	Worker's Compensation-Authority	235.00	0.28	1,813.00	0.39
4406-0000	Employee Benefits-Authority	3,936.39	4.67	28,147.17	6.10
4490-0000	TOTAL PAYROLL EXPENSE	16,933.49	20.08	134,595.62	29.17
4600-0000	UTILITIES				
4605-0000	Electric	5,684.00	6.74	49,684.96	10.77
4622-0000	Demand Credit	-34.93	-0.04	-222.76	-0.05
4635-0000	Refuse Collection	437.99	0.52	3,825.58	0.83
4640-0000	Water/Sewer	313.44	0.37	2,374.29	0.51
4642-0000	Non CAM Water/Sewer	235.05	0.28	1,913.04	0.41
4648-0000	Irrigation - Utility	123.36	0.15	917.35	0.20
4649-0000	Irrigation-NonCAM	34.10	0.04	351.59	0.08
4650-0000	Stormwater	263.15	0.31	1,842.05	0.40
4660-0000	Fire Service - Utility	141.16	0.17	988.11	0.21
4799-0000	TOTAL UTILITIES	7,197.32	8.53	61,674.21	13.37
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	0.00	0.00	508.50	0.11
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.03
5125-0000	Electric Supplies	0.00	0.00	75.12	0.02
5127-0000	NONCAM Electric Supplies	0.00	0.00	139.50	0.03
5130-0000	Electric Bulbs	154.73	0.18	420.46	0.09
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.03
5145-0000	Elevator Phone Maintenance	75.00	0.09	75.00	0.02
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.07
5160-0000	Exterior Building Maintenance	180.00	0.21	2,320.45	0.50
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.02
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	1,648.28	0.36
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	565.00	0.12
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.02
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.05
5180-0000	HVAC Repair	1,184.74	1.40	7,729.15	1.68
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.04
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.46
5210-0000	Locks & Keys Repairs	175.00	0.21	370.00	0.08
5215-0000	Locks & Keys Supplies	80.00	0.09	170.90	0.04
5220-0000	Parking Lot Repairs	0.00	0.00	600.00	0.13
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.29
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.26
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.12
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.00
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.15
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.11
5270-0000	Small Tools	0.00	0.00	62.12	0.01

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Income Statement

Period = Apr 2015

Book = Accrual

		Period to Date	%	Year to Date	%
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.15
5290-0000	Other Maintenance	15.87	0.02	74.87	0.02
5292-0000	Non CAM Other Maintenance	29.46	0.03	29.46	0.01
5295-0000	Other Supplies	0.00	0.00	27.99	0.01
5297-0000	Non CAM Other Supplies	0.00	0.00	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	1,894.80	2.25	23,235.80	5.04
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	296.00	0.35	946.00	0.20
5340-0000	Painting	200.00	0.24	200.00	0.04
5345-0000	Painting Supplies	123.89	0.15	123.89	0.03
5365-0000	Interior Supplies	0.00	0.00	162.83	0.04
5370-0000	Interior Repairs	155.82	0.18	505.90	0.11
5399-0000	TOTAL CLEANING AND IMPROVEMEN	775.71	0.92	1,938.62	0.42
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.14	793.02	0.17
5412-0000	Elevator Service-NonCAM	55.24	0.07	381.82	0.08
5420-0000	Fire Protection System	0.00	0.00	4,334.18	0.94
5425-0000	Fire Protection Phone	227.45	0.27	1,617.64	0.35
5430-0000	Exterminating	205.00	0.24	1,715.30	0.37
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	4,950.90	5.87	9,385.80	2.03
5450-0000	Janitorial Service	3,662.29	4.34	25,636.03	5.56
5460-0000	Landscaping Service	2,543.86	3.02	14,991.96	3.25
5462-0000	Non CAM Landscaping	355.45	0.42	1,777.16	0.39
5480-0000	Security	170.00	0.20	1,677.00	0.36
5499-0000	TOTAL SERVICES	12,284.91	14.57	62,316.02	13.50
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	4.44
5520-0000	Phone Service	167.06	0.20	1,162.16	0.25
5522-0000	Internet Charge	84.34	0.10	1,141.75	0.25
5530-0000	Copies	34.82	0.04	278.93	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.02
5560-0000	Fees/Licenses/Permits	6.40	0.01	97.50	0.02
5563-0000	Miscellaneous Admin Expense	73.05	0.09	248.80	0.05
5565-0000	Office Supplies	0.00	0.00	677.23	0.15
5566-0000	Office Equipment Maintenance	33.94	0.04	135.15	0.03
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	23.88	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.09
5570-0000	Postage/Delivery	5.00	0.01	5.00	0.00
5575-0000	Professional Fees	6,895.00	8.18	28,776.00	6.24
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.42
5586-0000	Marketing/PR	-3,102.00	-3.68	-2,712.00	-0.59
5587-0000	General Authority Expense	40.00	0.05	154.50	0.03
5588-0000	Economic Development	12,500.00	14.82	25,000.00	5.42
5592-0000	Non CAM Professional Fees	712.00	0.84	17,330.00	3.76
5594-0000	Travel	5.00	0.01	4,895.31	1.06
5596-0000	Other Administration Costs	0.00	0.00	960.48	0.21
5599-0000	TOTAL PROPERTY ADMINISTRATION	17,454.61	20.69	100,929.69	21.87
6110-0000	Management Fees TALCOR	6,700.00	7.94	46,900.00	10.16
6159-0000	TOTAL OTHER EXPENSES	6,700.00	7.94	46,900.00	10.16
7110-0000	Property Insurance	4,941.01	5.86	34,587.07	7.50
7111-0000	Property Insurance-NonCAM	5.85	0.01	40.95	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	5.87	34,628.02	7.50
7800-0000	TOTAL OPERATING EXPENSES	68,187.70	80.85	466,217.98	101.04
7999-0000	NET INCOME - OPERATING	16,154.88	19.15	-4,783.59	-1.04
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	30.26	178,631.39	38.71
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	21.67
8299-0000	TOTAL OTHER EXPENSES	25,518.77	30.26	278,631.39	60.38
9900-0000	NET INCOME	-9,363.89	-11.10	-283,414.98	-61.42

Budget Comparison

Period = Apr 2015

Book = Accrual

11:35 AM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	71,655.39	48,651.75	23,003.64	47.28	370,066.42	348,326.25	21,740.17	6.24	591,585.00
3114-5000	Operating Expense Reimbursement	2,168.30	1,874.58	293.72	15.67	17,386.72	15,233.06	2,153.66	14.14	24,185.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	38,311.00	38,311.00	0.00	0.00	65,676.00
3120-0000	Other Rents	45.83	94.00	-48.17	-51.24	278.48	658.00	-379.52	-57.68	1,128.00
3220-0000	Interest Income	3,579.44	3,100.00	479.44	15.47	25,371.50	21,700.00	3,671.50	16.92	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	9,722.44	9,722.44	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	10.03	0.00	10.03	N/A	96.14	0.00	96.14	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	151.69	0.00	151.69	N/A	0.00
3990-0000	TOTAL REVENUE	84,342.58	60,582.25	23,760.33	39.22	461,434.39	433,950.75	27,483.64	6.33	736,441.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	72,916.62	72,919.00	2.38	0.00	125,004.00
4403-0000	Clerical Salary-Authority	1,300.06	4,017.00	2,716.94	67.64	24,700.06	27,417.00	2,716.94	9.91	47,151.00
4404-0000	Payroll Taxes - Authority	1,045.38	1,194.00	148.62	12.45	7,018.77	8,310.00	1,291.23	15.54	12,877.00
4405-0000	Worker's Compensation-Authority	235.00	265.00	30.00	11.32	1,813.00	1,843.00	30.00	1.63	3,162.00
4406-0000	Employee Benefits-Authority	3,936.39	4,059.00	122.61	3.02	28,147.17	28,209.00	61.83	0.22	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	16,933.49	19,952.00	3,018.51	15.13	134,595.62	138,698.00	4,102.38	2.96	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	5,684.00	6,672.00	988.00	14.81	49,684.96	50,704.00	1,019.04	2.01	86,164.00
4622-0000	Demand Credit	-34.93	0.00	34.93	N/A	-222.76	0.00	222.76	N/A	0.00
4635-0000	Refuse Collection	437.99	573.00	135.01	23.56	3,825.58	4,429.00	603.42	13.62	7,294.00
4640-0000	Water/Sewer	313.44	455.00	141.56	31.11	2,374.29	3,185.00	810.71	25.45	5,460.00
4642-0000	Non CAM Water/Sewer	235.05	0.00	-235.05	N/A	1,913.04	0.00	-1,913.04	N/A	0.00
4648-0000	Irrigation - Utility	123.36	134.00	10.64	7.94	917.35	938.00	20.65	2.20	1,608.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	351.59	0.00	-351.59	N/A	0.00
4650-0000	Stormwater	263.15	263.00	-0.15	-0.06	1,842.05	1,841.00	-1.05	-0.06	3,156.00
4660-0000	Fire Service - Utility	141.16	141.00	-0.16	-0.11	988.11	987.00	-1.11	-0.11	1,692.00
4799-0000	TOTAL UTILITIES	7,197.32	8,238.00	1,040.68	12.63	61,674.21	62,084.00	409.79	0.66	105,374.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	275.00	275.00	100.00	508.50	7,225.00	6,716.50	92.96	8,600.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	0.00	260.00	260.00	100.00	75.12	1,820.00	1,744.88	95.87	3,120.00
5127-0000	NONCAM Electric Supplies	0.00	0.00	0.00	N/A	139.50	0.00	-139.50	N/A	0.00
5130-0000	Electric Bulbs	154.73	20.00	-134.73	-673.65	420.46	140.00	-280.46	-200.33	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	0.00	160.00	160.00	100.00	0.00	310.00	310.00	100.00	510.00
5145-0000	Elevator Phone Maintenance	75.00	137.00	62.00	45.26	75.00	137.00	62.00	45.26	137.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	332.46	70.00	-262.46	-374.94	120.00
5160-0000	Exterior Building Maintenance	180.00	380.00	200.00	52.63	2,320.45	4,650.00	2,329.55	50.10	7,195.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	42.42	150.00	107.58	71.72	225.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	0.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	565.00	743.00	178.00	23.96	743.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	236.25	0.00	-236.25	N/A	0.00
5180-0000	HVAC Repair	1,184.74	1,300.00	115.26	8.87	7,729.15	9,100.00	1,370.85	15.06	15,600.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	2,125.00	500.00	-1,625.00	-325.00	1,000.00
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5210-0000	Locks & Keys Repairs	175.00	75.00	-100.00	-133.33	370.00	575.00	205.00	35.65	1,000.00
5215-0000	Locks & Keys Supplies	80.00	0.00	-80.00	N/A	170.90	0.00	-170.90	N/A	0.00

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	600.00	4,500.00	3,900.00	86.67	4,500.00
5230-0000	Plumbing Repairs	0.00	440.00	440.00	100.00	1,332.85	2,330.00	997.15	42.80	3,780.00
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00
5235-0000	Plumbing Supplies	0.00	110.00	110.00	100.00	531.26	770.00	238.74	31.01	1,320.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	140.00	136.71	97.65	140.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5245-0000	Irrigation Repairs	0.00	50.00	50.00	100.00	2.33	600.00	597.67	99.61	1,100.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00
5250-0000	Roof Repairs	0.00	100.00	100.00	100.00	700.00	1,000.00	300.00	30.00	1,650.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	680.86	0.00	-680.86	N/A	0.00
5290-0000	Other Maintenance	15.87	500.00	484.13	96.83	74.87	3,500.00	3,425.13	97.86	6,000.00
5292-0000	Non CAM Other Maintenance	29.46	0.00	-29.46	N/A	29.46	0.00	-29.46	N/A	0.00
5295-0000	Other Supplies	0.00	0.00	0.00	N/A	27.99	0.00	-27.99	N/A	0.00
5297-0000	Non CAM Other Supplies	0.00	0.00	0.00	N/A	51.97	0.00	-51.97	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,894.80	3,817.00	1,922.20	50.36	23,235.80	40,260.00	17,024.20	42.29	58,980.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	296.00	100.00	-196.00	-196.00	946.00	4,700.00	3,754.00	79.87	6,700.00
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	2,800.00	2,800.00	100.00	4,800.00
5340-0000	Painting	200.00	400.00	200.00	50.00	200.00	2,800.00	2,600.00	92.86	6,300.00
5345-0000	Painting Supplies	123.89	0.00	-123.89	N/A	123.89	0.00	-123.89	N/A	0.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00
5370-0000	Interior Repairs	155.82	0.00	-155.82	N/A	505.90	0.00	-505.90	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	440.00	440.00	100.00	0.00	3,080.00	3,080.00	100.00	5,280.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	775.71	1,340.00	564.29	42.11	1,938.62	13,380.00	11,441.38	85.51	23,080.00
5400-0000	SERVICES									
5410-0000	Elevator Service	114.72	166.00	51.28	30.89	793.02	1,162.00	368.98	31.75	1,992.00
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	381.82	0.00	-381.82	N/A	0.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00
5425-0000	Fire Protection Phone	227.45	219.00	-8.45	-3.86	1,617.64	1,533.00	-84.64	-5.52	2,628.00
5430-0000	Exterminating	205.00	205.00	0.00	0.00	1,715.30	1,435.00	-280.30	-19.53	2,460.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5435-0000	CAM-Interior Landscaping	0.00	150.00	150.00	100.00	0.00	1,050.00	1,050.00	100.00	1,800.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	365.00	365.00	100.00	365.00
5447-0000	HVAC Monthly Service	4,950.90	4,035.00	-915.90	-22.70	9,385.80	12,105.00	2,719.20	22.46	16,140.00
5450-0000	Janitorial Service	3,662.29	3,565.00	-97.29	-2.73	25,636.03	25,347.00	-289.03	-1.14	43,172.00
5460-0000	Landscaping Service	2,543.86	2,260.00	-283.86	-12.56	14,991.96	14,159.00	-832.96	-5.88	26,799.00
5462-0000	Non CAM Landscaping	355.45	178.00	-177.45	-99.69	1,777.16	1,423.00	-354.16	-24.89	3,198.00
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5480-0000	Security	170.00	430.00	260.00	60.47	1,677.00	2,110.00	433.00	20.52	3,360.00
5487-0000	Window Washing Service	0.00	1,300.00	1,300.00	100.00	0.00	1,300.00	1,300.00	100.00	3,500.00
5499-0000	TOTAL SERVICES	12,284.91	12,508.00	223.09	1.78	62,316.02	65,212.00	2,895.98	4.44	109,137.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00
5520-0000	Phone Service	167.06	162.00	-5.06	-3.12	1,162.16	1,134.00	-28.16	-2.48	1,944.00
5522-0000	Internet Charge	84.34	71.00	-13.34	-18.79	1,141.75	1,615.00	473.25	29.30	1,970.00
5530-0000	Copies	34.82	70.00	35.18	50.26	278.93	490.00	211.07	43.08	840.00
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
5560-0000	Fees/Licenses/Permits	6.40	59.00	52.60	89.15	97.50	413.00	315.50	76.39	708.00
5563-0000	Miscellaneous Admin Expense	73.05	0.00	-73.05	N/A	248.80	0.00	-248.80	N/A	0.00
5565-0000	Office Supplies	0.00	160.00	160.00	100.00	677.23	1,420.00	742.77	52.31	2,220.00
5566-0000	Office Equipment Maintenance	33.94	50.00	16.06	32.12	135.15	350.00	214.85	61.39	600.00
5567-0000	Office Equip Mntnce-NonCAM	0.00	0.00	0.00	N/A	23.88	0.00	-23.88	N/A	0.00

Budget Comparison

Period = Apr 2015

Book = Accrual

11:35 AM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00
5570-0000	Postage/Delivery	5.00	5.00	0.00	0.00	5.00	35.00	30.00	85.71	60.00
5575-0000	Professional Fees	6,895.00	3,000.00	-3,895.00	-129.83	28,776.00	21,000.00	-7,776.00	-37.03	36,000.00
5580-0100	Printing	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	480.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000	Marketing/PR	-3,102.00	30.00	3,132.00	10,440.00	-2,712.00	210.00	2,922.00	1,391.43	430.00
5587-0000	General Authority Expense	40.00	67.00	27.00	40.30	154.50	469.00	314.50	67.06	804.00
5588-0000	Economic Development	12,500.00	12,500.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	25,000.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	25,000.00
5592-0000	Non CAM Professional Fees	712.00	0.00	-712.00	N/A	17,330.00	0.00	-17,330.00	N/A	0.00
5594-0000	Travel	5.00	0.00	-5.00	N/A	4,895.31	4,000.00	-895.31	-22.38	7,500.00
5596-0000	Other Administration Costs	0.00	487.00	487.00	100.00	960.48	1,909.00	948.52	49.69	2,844.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	17,454.61	16,701.00	-753.61	-4.51	100,929.69	83,060.00	-17,869.69	-21.51	131,135.00
6110-0000	Management Fees TALCOR	6,700.00	6,700.00	0.00	0.00	46,900.00	46,900.00	0.00	0.00	80,400.00
6159-0000	TOTAL OTHER EXPENSES	6,700.00	6,700.00	0.00	0.00	46,900.00	46,900.00	0.00	0.00	80,400.00
7110-0000	Property Insurance	4,941.01	4,941.00	-0.01	0.00	34,587.07	34,587.00	-0.07	0.00	59,292.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	40.95	40.81	-0.14	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	4,946.83	-0.03	0.00	34,628.02	34,627.81	-0.21	0.00	59,362.00
7800-0000	TOTAL OPERATING EXPENSES	68,187.70	74,202.83	6,015.13	8.11	466,217.98	484,221.81	18,003.83	3.72	804,140.00
7999-0000	NET INCOME - OPERATING	16,154.88	-13,620.58	29,775.46	218.61	-4,783.59	-50,271.06	45,487.47	90.48	-67,699.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	25,518.77	25,188.33	-330.44	-1.31	178,631.39	176,318.31	-2,313.08	-1.31	302,260.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	25,518.77	25,188.33	-330.44	-1.31	278,631.39	176,318.31	-102,313.08	-58.03	302,260.00
9900-0000	NET INCOME	-9,363.89	-38,808.91	29,445.02	75.87	-283,414.98	-226,589.37	-56,825.61	-25.08	-369,959.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Apr 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	8,867.88	8,868.00	-0.12	0.00	62,437.66	62,076.00	361.66	0.58	106,416.00
3114-5000	Operating Expense Reimbursement	1,900.30	1,419.00	481.30	33.92	13,257.64	9,850.00	3,407.64	34.60	16,481.00
3315-0000	Sales Tax Discount	7.87	0.00	7.87	N/A	51.03	0.00	51.03	N/A	0.00
3990-0000	TOTAL REVENUE	10,776.05	10,287.00	489.05	4.75	75,746.33	71,926.00	3,820.33	5.31	122,897.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	2,161.58	2,500.00	338.42	13.54	20,770.47	16,900.00	-3,870.47	-22.90	28,400.00
4635-0000	Refuse Collection	121.33	17.00	-104.33	-613.71	895.33	537.00	-358.33	-66.73	622.00
4640-0000	Water/Sewer	156.58	165.00	8.42	5.10	1,117.89	1,155.00	37.11	3.21	1,980.00
4648-0000	Irrigation - Utility	26.25	25.00	-1.25	-5.00	182.43	175.00	-7.43	-4.25	300.00
4650-0000	Stormwater	217.83	218.00	0.17	0.08	1,524.81	1,526.00	1.19	0.08	2,616.00
4660-0000	Fire Service - Utility	113.87	114.00	0.13	0.11	797.09	798.00	0.91	0.11	1,368.00
4799-0000	TOTAL UTILITIES	2,797.44	3,039.00	241.56	7.95	25,288.02	21,091.00	-4,197.02	-19.90	35,286.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5125-0000	Electric Supplies	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5140-0000	Elevator Maintenance	0.00	25.00	25.00	100.00	0.00	175.00	175.00	100.00	300.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	332.46	0.00	-332.46	N/A	0.00
5160-0000	Exterior Building Maintenance	90.00	90.00	0.00	0.00	824.17	1,030.00	205.83	19.98	2,180.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	125.50	191.00	65.50	34.29	191.00
5180-0000	HVAC Repair	63.84	400.00	336.16	84.04	2,168.81	2,800.00	631.19	22.54	4,800.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,125.00	0.00	-1,125.00	N/A	0.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	13.40	0.00	-13.40	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	300.00	4,500.00	4,200.00	93.33	4,500.00
5230-0000	Plumbing Repairs	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5235-0000	Plumbing Supplies	0.00	10.00	10.00	100.00	173.22	70.00	-103.22	-147.46	120.00
5245-0000	Irrigation Repairs	0.00	10.00	10.00	100.00	0.00	70.00	70.00	100.00	120.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	180.00	140.00	-40.00	-28.57	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	59.00	700.00	641.00	91.57	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	153.84	805.00	651.16	80.89	5,484.65	10,726.00	5,241.35	48.87	15,451.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	515.00	1,500.00	985.00	65.67	1,500.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00
5370-0000	Interior Repairs	99.84	0.00	-99.84	N/A	328.94	0.00	-328.94	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	150.00	150.00	100.00	0.00	1,050.00	1,050.00	100.00	1,800.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	99.84	150.00	50.16	33.44	1,006.77	2,550.00	1,543.23	60.52	3,300.00
5400-0000	SERVICES									
5430-0000	Exterminating	55.00	55.00	0.00	0.00	385.00	385.00	0.00	0.00	660.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	80.00	80.00	100.00	80.00
5447-0000	HVAC Monthly Service	2,063.00	1,146.00	-917.00	-80.02	2,063.00	3,438.00	1,375.00	39.99	4,584.00
5450-0000	Janitorial Service	659.67	660.00	0.33	0.05	4,617.69	4,620.00	2.31	0.05	7,920.00
5460-0000	Landscaping Service	701.41	701.00	-0.41	-0.06	3,924.58	3,965.00	40.42	1.02	7,470.00
5480-0000	Security	170.00	170.00	0.00	0.00	1,249.00	1,190.00	-59.00	-4.96	2,040.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,400.00
5499-0000	TOTAL SERVICES	3,649.08	2,732.00	-917.08	-33.57	12,239.27	13,678.00	1,438.73	10.52	24,154.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	50.60	49.00	-1.60	-3.27	348.32	343.00	-5.32	-1.55	588.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5599-0000	TOTAL PROPERTY ADMINISTRATION	50.60	49.00	-1.60	-3.27	348.32	343.00	-5.32	-1.55	588.00
6110-0000	Management Fees TALCOR	1,315.00	1,315.00	0.00	0.00	9,205.00	9,205.00	0.00	0.00	15,780.00
6159-0000	TOTAL OTHER EXPENSES	1,315.00	1,315.00	0.00	0.00	9,205.00	9,205.00	0.00	0.00	15,780.00
7110-0000	Property Insurance	1,083.62	1,083.58	-0.04	0.00	7,585.34	7,585.06	-0.28	0.00	13,003.00
7199-0000	TOTAL INSURANCE/TAXES	1,083.62	1,083.58	-0.04	0.00	7,585.34	7,585.06	-0.28	0.00	13,003.00
7800-0000	TOTAL OPERATING EXPENSES	9,149.42	9,173.58	24.16	0.26	61,157.37	65,178.06	4,020.69	6.17	107,562.00
7999-0000	NET INCOME - OPERATING	1,626.63	1,113.42	513.21	46.09	14,588.96	6,747.94	7,841.02	116.20	15,335.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,173.13	4,173.17	0.04	0.00	29,211.91	29,212.19	0.28	0.00	50,078.00
8299-0000	TOTAL OTHER EXPENSES	4,173.13	4,173.17	0.04	0.00	29,211.91	29,212.19	0.28	0.00	50,078.00
9900-0000	NET INCOME	-2,546.50	-3,059.75	513.25	16.77	-14,622.95	-22,464.25	7,841.30	34.91	-34,743.00

COLLINS - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	75,746.33	71,926.00	3,820.33	5.31
Total Operating Expenses	61,157.37	65,178.06	4,020.69	6.17
Net Operating Income	14,588.96	6,747.94	7,841.02	116.20

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

Operating expense reimbursements are averaging 30% to 35% more per month than anticipated resulting in a 5.3% overall increase in Total Revenue. Expenses continue to be monitored very closely which has contributed to the increased Net Operating Income.

FUQUA COMPLEX (fuqua)
Budget Comparison
 Period = Apr 2015
 Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3114-5000	Operating Expense Reimbursement	190.53	264.00	-73.47	-27.83	2,841.31	4,042.00	-1,200.69	-29.71	5,405.00
3990-0000	TOTAL REVENUE	190.53	264.00	-73.47	-27.83	2,841.31	4,042.00	-1,200.69	-29.71	5,405.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	0.00	150.00	150.00	100.00	0.00	1,050.00	1,050.00	100.00	1,800.00
4640-0000	Water/Sewer	126.56	250.00	123.44	49.38	1,030.11	1,750.00	719.89	41.14	3,000.00
4642-0000	Non CAM Water/Sewer	235.05	0.00	-235.05	N/A	1,913.04	0.00	-1,913.04	N/A	0.00
4648-0000	Irrigation - Utility	18.36	35.00	16.64	47.54	189.31	245.00	55.69	22.73	420.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	351.59	0.00	-351.59	N/A	0.00
4799-0000	TOTAL UTILITIES	414.07	435.00	20.93	4.81	3,484.05	3,045.00	-439.05	-14.42	5,220.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	63.00	5,300.00	5,237.00	98.81	5,300.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	75.12	0.00	-75.12	N/A	0.00
5127-0000	NONCAM Electric Supplies	0.00	0.00	0.00	N/A	139.50	0.00	-139.50	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	137.00	137.00	100.00	0.00	137.00	137.00	100.00	137.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	887.54	1,700.00	812.46	47.79	1,700.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	42.42	0.00	-42.42	N/A	0.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	0.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	61.25	0.00	-61.25	N/A	0.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	642.43	0.00	-642.43	N/A	0.00
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	11.75	0.00	-11.75	N/A	0.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	0.00	-3.29	N/A	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	2.33	0.00	-2.33	N/A	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00
5290-0000	Other Maintenance	15.87	100.00	84.13	84.13	15.87	700.00	684.13	97.73	1,200.00
5292-0000	Non CAM Other Maintenance	29.46	0.00	-29.46	N/A	29.46	0.00	-29.46	N/A	0.00
5295-0000	Other Supplies	0.00	0.00	0.00	N/A	27.99	0.00	-27.99	N/A	0.00
5297-0000	Non CAM Other Supplies	0.00	0.00	0.00	N/A	51.97	0.00	-51.97	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	45.33	237.00	191.67	80.87	5,237.06	7,837.00	2,599.94	33.18	8,337.00
5400-0000	SERVICES									
5410-0000	Elevator Service	29.74	83.00	53.26	64.17	205.60	581.00	375.40	64.61	996.00
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	381.82	0.00	-381.82	N/A	0.00
5430-0000	Exterminating	0.00	0.00	0.00	N/A	3.30	0.00	-3.30	N/A	0.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	800.00
5499-0000	TOTAL SERVICES	84.98	83.00	-1.98	-2.39	596.83	671.00	74.17	11.05	1,886.00
7800-0000	TOTAL OPERATING EXPENSES	544.38	755.00	210.62	27.90	9,317.94	11,553.00	2,235.06	19.35	15,443.00
7999-0000	NET INCOME - OPERATING	-353.85	-491.00	137.15	27.93	-6,476.63	-7,511.00	1,034.37	13.77	-10,038.00
9900-0000	NET INCOME	-353.85	-491.00	137.15	27.93	-6,476.63	-7,511.00	1,034.37	13.77	-10,038.00

FUQUA - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	2,841.31	4,042.00	-1,200.69	-29.71
Total Operating Expenses	9,317.94	11,553.00	2,235.06	19.35
Net Operating Income	-6,476.63	-7,511.00	1,034.37	13.77

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

INNOVATION PARK -TENANTS IN COMMON (Inn-tic)

Budget Comparison

Period = Apr 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	583.33	583.00	0.33	0.06	4,083.31	4,081.00	2.31	0.06	6,996.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	38,311.00	38,311.00	0.00	0.00	65,676.00
3220-0000	Interest Income	3,579.44	3,100.00	479.44	15.47	25,371.50	21,700.00	3,671.50	16.92	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	9,722.44	9,722.44	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	13.65	0.00	13.65	N/A	0.00
3990-0000	TOTAL REVENUE	11,024.69	10,544.92	479.77	4.55	77,551.90	73,814.44	3,737.46	5.06	126,539.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	22.12	22.00	-0.12	-0.55	156.75	154.00	-2.75	-1.79	264.00
4648-0000	Irrigation - Utility	78.75	74.00	-4.75	-6.42	545.61	518.00	-27.61	-5.33	888.00
4799-0000	TOTAL UTILITIES	100.87	96.00	-4.87	-5.07	702.36	672.00	-30.36	-4.52	1,152.00
5116-5000	REPAIR/MAINTENANCE									
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	140.00	140.00	100.00	140.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	66.28	0.00	-66.28	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	0.00	0.00	N/A	128.40	1,890.00	1,761.60	93.21	2,140.00
5400-0000	SERVICES									
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	120.00	120.00	100.00	120.00
5460-0000	Landscaping Service	538.88	270.00	-268.88	-99.59	2,694.40	2,158.00	-536.40	-24.86	4,848.00
5462-0000	Non CAM Landscaping	355.45	178.00	-177.45	-99.69	1,777.16	1,423.00	-354.16	-24.89	3,198.00
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5499-0000	TOTAL SERVICES	894.33	448.00	-446.33	-99.63	4,471.56	4,201.00	-270.56	-6.44	9,166.00
5500-0000	PROPERTY ADMINISTRATION									
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
7110-0000	Property Insurance	99.64	99.67	0.03	0.03	697.48	697.69	0.21	0.03	1,196.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	40.95	40.81	-0.14	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	105.49	105.50	0.01	0.01	738.43	738.50	0.07	0.01	1,266.00
7800-0000	TOTAL OPERATING EXPENSES	1,100.69	649.50	-451.19	-69.47	5,965.75	7,501.50	1,535.75	20.47	13,724.00
7999-0000	NET INCOME - OPERATING	9,924.00	9,895.42	28.58	0.29	71,586.15	66,312.94	5,273.21	7.95	112,815.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	5,026.74	5,026.75	0.01	0.00	35,187.18	35,187.25	0.07	0.00	60,321.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	5,026.74	5,026.75	0.01	0.00	135,187.18	35,187.25	-99,999.93	-284.19	60,321.00
9900-0000	NET INCOME	4,897.26	4,868.67	28.59	0.59	-63,601.03	31,125.69	-94,726.72	-304.34	52,494.00

INN-TIC - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	77,551.90	73,814.44	3,737.46	5.06
Total Operating Expenses	5,965.75	7,501.50	1,535.75	20.47
Net Operating Income	71,586.15	66,312.94	5,273.21	7.95

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

Interest Income is 16% (\$3,671) ahead of budget. Operating Expenses have been held in check which has resulted in a 7.95% increase in Net Operating Income.

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = Apr 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	36,447.16	13,194.58	23,252.58	176.23	115,618.84	92,362.06	23,256.78	25.18	158,335.00
3114-5000	Operating Expense Reimbursement	49.51	191.58	-142.07	-74.16	1,259.81	1,341.06	-81.25	-6.06	2,299.00
3990-0000	TOTAL REVENUE	36,496.67	13,386.16	23,110.51	172.64	116,878.65	93,703.12	23,175.53	24.73	160,634.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	1,410.65	1,500.00	89.35	5.96	11,628.93	10,500.00	-1,128.93	-10.75	18,000.00
4635-0000	Refuse Collection	174.16	321.00	146.84	45.74	1,478.17	2,247.00	768.83	34.22	3,852.00
4799-0000	TOTAL UTILITIES	1,584.81	1,821.00	236.19	12.97	13,107.10	12,747.00	-360.10	-2.82	21,852.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	229.50	700.00	470.50	67.21	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5130-0000	Electric Bulbs	0.00	20.00	20.00	100.00	38.16	140.00	101.84	72.74	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	0.00	135.00	135.00	100.00	0.00	135.00	135.00	100.00	210.00
5160-0000	Exterior Building Maintenance	45.00	100.00	55.00	55.00	135.00	700.00	565.00	80.71	1,200.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	0.00	225.00	225.00	100.00	225.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	175.00	0.00	-175.00	N/A	0.00
5180-0000	HVAC Repair	1,029.80	200.00	-829.80	-414.90	3,015.90	1,400.00	-1,615.90	-115.42	2,400.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	77.50	0.00	-77.50	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	120.12	700.00	579.88	82.84	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	140.00	140.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	261.25	140.00	-121.25	-86.61	240.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,074.80	945.00	-129.80	-13.74	4,714.79	6,530.00	1,815.21	27.80	10,655.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	2,000.00	2,000.00	100.00	2,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,500.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	35.98	0.00	-35.98	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	100.00	100.00	100.00	35.98	2,700.00	2,664.02	98.67	4,700.00
5400-0000	SERVICES									
5410-0000	Elevator Service	84.98	83.00	-1.98	-2.39	587.42	581.00	-6.42	-1.10	996.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00
5425-0000	Fire Protection Phone	227.45	219.00	-8.45	-3.86	1,617.64	1,533.00	-84.64	-5.52	2,628.00
5430-0000	Exterminating	45.00	45.00	0.00	0.00	315.00	315.00	0.00	0.00	540.00
5435-0000	CAM-Interior Landscaping	0.00	150.00	150.00	100.00	0.00	1,050.00	1,050.00	100.00	1,800.00
5447-0000	HVAC Monthly Service	1,547.00	1,548.00	1.00	0.06	4,641.00	4,644.00	3.00	0.06	6,192.00
5450-0000	Janitorial Service	1,094.51	1,095.00	0.49	0.04	7,661.57	7,665.00	3.43	0.04	13,140.00
5460-0000	Landscaping Service	364.12	356.00	-8.12	-2.28	2,611.28	2,656.00	44.72	1.68	4,436.00
5499-0000	TOTAL SERVICES	3,363.06	3,496.00	132.94	3.80	21,768.09	21,167.00	-601.09	-2.84	32,455.00
5500-0000	PROPERTY ADMINISTRATION									
5570-0000	Postage/Delivery	5.00	0.00	-5.00	N/A	5.00	0.00	-5.00	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	5.00	0.00	-5.00	N/A	5.00	0.00	-5.00	N/A	0.00
6110-0000	Management Fees TALCOR	2,077.00	2,077.00	0.00	0.00	14,539.00	14,539.00	0.00	0.00	24,924.00
6159-0000	TOTAL OTHER EXPENSES	2,077.00	2,077.00	0.00	0.00	14,539.00	14,539.00	0.00	0.00	24,924.00

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7110-0000	Property Insurance	1,441.60	1,441.58	-0.02	0.00	10,091.20	10,091.06	-0.14	0.00	17,299.00
7199-0000	TOTAL INSURANCE/TAXES	1,441.60	1,441.58	-0.02	0.00	10,091.20	10,091.06	-0.14	0.00	17,299.00
7800-0000	TOTAL OPERATING EXPENSES	9,546.27	9,880.58	334.31	3.38	64,261.16	67,774.06	3,512.90	5.18	111,885.00
7999-0000	NET INCOME - OPERATING	26,950.40	3,505.58	23,444.82	668.79	52,617.49	25,929.06	26,688.43	102.93	48,749.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	7,766.87	7,766.83	-0.04	0.00	54,368.09	54,367.81	-0.28	0.00	93,202.00
8299-0000	TOTAL OTHER EXPENSES	7,766.87	7,766.83	-0.04	0.00	54,368.09	54,367.81	-0.28	0.00	93,202.00
9900-0000	NET INCOME	19,183.53	-4,261.25	23,444.78	550.19	-1,750.60	-28,438.75	26,688.15	93.84	-44,453.00

JOHNSON - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	116,878.65	93,703.12	23,175.53	24.73
Total Operating Expenses	64,261.16	67,774.06	3,512.90	5.18
Net Operating Income	52,617.49	25,929.06	26,688.43	102.93

Major Variances from Budget:

Total Revenue surged, in comparison the the Budget, in April as the result of the new Lease with Nation Park Service becoming fully executed. This increased trend will continue the remainder of the year.

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Apr 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	745.58	894.17	-148.59	-16.62	4,783.21	6,259.19	-1,475.98	-23.58	10,730.00
3114-5000	Operating Expense Reimbursement	27.96	0.00	27.96	N/A	27.96	0.00	27.96	N/A	0.00
3120-0000	Other Rents	45.83	72.00	-26.17	-36.35	278.48	504.00	-225.52	-44.75	864.00
3315-0000	Sales Tax Discount	1.71	0.00	1.71	N/A	11.65	0.00	11.65	N/A	0.00
3990-0000	TOTAL REVENUE	821.08	966.17	-145.09	-15.02	5,101.30	6,763.19	-1,661.89	-24.57	11,594.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	72,916.62	72,919.00	2.38	0.00	125,004.00
4403-0000	Clerical Salary-Authority	1,300.06	4,017.00	2,716.94	67.64	24,700.06	27,417.00	2,716.94	9.91	47,151.00
4404-0000	Payroll Taxes - Authority	1,045.38	1,194.00	148.62	12.45	7,018.77	8,310.00	1,291.23	15.54	12,877.00
4405-0000	Worker's Compensation-Authority	235.00	265.00	30.00	11.32	1,813.00	1,843.00	30.00	1.63	3,162.00
4406-0000	Employee Benefits-Authority	3,936.39	4,059.00	122.61	3.02	28,147.17	28,209.00	61.83	0.22	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	16,933.49	19,952.00	3,018.51	15.13	134,595.62	138,698.00	4,102.38	2.96	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	113.06	200.00	86.94	43.47	1,300.97	1,400.00	99.03	7.07	2,400.00
4640-0000	Water/Sewer	30.30	40.00	9.70	24.25	226.29	280.00	53.71	19.18	480.00
4650-0000	Stormwater	45.32	45.00	-0.32	-0.71	317.24	315.00	-2.24	-0.71	540.00
4660-0000	Fire Service - Utility	27.29	27.00	-0.29	-1.07	191.02	189.00	-2.02	-1.07	324.00
4799-0000	TOTAL UTILITIES	215.97	312.00	96.03	30.78	2,035.52	2,184.00	148.48	6.80	3,744.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	25.00	25.00	100.00	0.00	175.00	175.00	100.00	300.00
5125-0000	Electric Supplies	0.00	10.00	10.00	100.00	0.00	70.00	70.00	100.00	120.00
5130-0000	Electric Bulbs	13.01	0.00	-13.01	N/A	13.01	0.00	-13.01	N/A	0.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	3.74	250.00	246.26	98.50	375.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	23.50	30.00	6.50	21.67	30.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,000.00	500.00	-500.00	-100.00	1,000.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	100.00
5230-0000	Plumbing Repairs	0.00	150.00	150.00	100.00	0.00	300.00	300.00	100.00	300.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	-9.41	0.00	9.41	N/A	0.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	450.00
5290-0000	Other Maintenance	0.00	60.00	60.00	100.00	0.00	420.00	420.00	100.00	720.00
5299-0000	TOTAL REPAIR/MAINTENANCE	13.01	345.00	331.99	96.23	1,030.84	2,945.00	1,914.16	65.00	4,820.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	296.00	0.00	-296.00	N/A	296.00	500.00	204.00	40.80	500.00
5340-0000	Painting	200.00	0.00	-200.00	N/A	200.00	0.00	-200.00	N/A	0.00
5345-0000	Painting Supplies	123.89	0.00	-123.89	N/A	123.89	0.00	-123.89	N/A	0.00
5370-0000	Interior Repairs	55.98	0.00	-55.98	N/A	55.98	0.00	-55.98	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	675.87	50.00	-625.87	-1,251.74	675.87	850.00	174.13	20.49	1,100.00
5400-0000	SERVICES									
5430-0000	Exterminating	25.00	25.00	0.00	0.00	452.00	175.00	-277.00	-158.29	300.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	40.00	40.00	100.00	40.00
5447-0000	HVAC Monthly Service	206.00	206.00	0.00	0.00	412.00	618.00	206.00	33.33	824.00
5450-0000	Janitorial Service	177.66	178.00	0.34	0.19	1,243.62	1,246.00	2.38	0.19	2,136.00
5460-0000	Landscaping Service	641.53	642.00	0.47	0.07	3,625.18	3,206.00	-419.18	-13.07	6,416.00
5480-0000	Security	0.00	35.00	35.00	100.00	0.00	245.00	245.00	100.00	420.00

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5499-0000	TOTAL SERVICES	1,050.19	1,086.00	35.81	3.30	5,732.80	5,530.00	-202.80	-3.67	10,136.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00
5520-0000	Phone Service	116.46	113.00	-3.46	-3.06	813.84	791.00	-22.84	-2.89	1,356.00
5522-0000	Internet Charge	84.34	71.00	-13.34	-18.79	1,141.75	1,615.00	473.25	29.30	1,970.00
5530-0000	Copies	34.82	70.00	35.18	50.26	278.93	490.00	211.07	43.08	840.00
5560-0000	Fees/Licenses/Permits	6.40	59.00	52.60	89.15	97.50	413.00	315.50	76.39	708.00
5563-0000	Miscellaneous Admin Expense	73.05	0.00	-73.05	N/A	248.80	0.00	-248.80	N/A	0.00
5565-0000	Office Supplies	0.00	160.00	160.00	100.00	677.23	1,420.00	742.77	52.31	2,220.00
5566-0000	Office Equipment Maintenance	33.94	50.00	16.06	32.12	135.15	350.00	214.85	61.39	600.00
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	0.00	N/A	23.88	0.00	-23.88	N/A	0.00
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00
5570-0000	Postage/Delivery	0.00	5.00	5.00	100.00	0.00	35.00	35.00	100.00	60.00
5575-0000	Professional Fees	6,895.00	3,000.00	-3,895.00	-129.83	28,776.00	21,000.00	-7,776.00	-37.03	36,000.00
5580-0100	Printing	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	480.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000	Marketing/PR	-3,102.00	30.00	3,132.00	10,440.00	-2,712.00	210.00	2,922.00	1,391.43	430.00
5587-0000	General Authority Expense	40.00	67.00	27.00	40.30	154.50	469.00	314.50	67.06	804.00
5588-0000	Economic Development	12,500.00	12,500.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	25,000.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	25,000.00
5592-0000	Non CAM Professional Fees	712.00	0.00	-712.00	N/A	17,330.00	0.00	-17,330.00	N/A	0.00
5594-0000	Travel	5.00	0.00	-5.00	N/A	4,895.31	4,000.00	-895.31	-22.38	7,500.00
5596-0000	Other Administration Costs	0.00	487.00	487.00	100.00	960.48	1,909.00	948.52	49.69	2,844.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	17,399.01	16,652.00	-747.01	-4.49	100,651.37	82,717.00	-17,934.37	-21.68	130,547.00
6110-0000	Management Fees TALCOR	817.00	817.00	0.00	0.00	5,719.00	5,719.00	0.00	0.00	9,804.00
6159-0000	TOTAL OTHER EXPENSES	817.00	817.00	0.00	0.00	5,719.00	5,719.00	0.00	0.00	9,804.00
7110-0000	Property Insurance	957.95	957.92	-0.03	0.00	6,705.65	6,705.44	-0.21	0.00	11,495.00
7199-0000	TOTAL INSURANCE/TAXES	957.95	957.92	-0.03	0.00	6,705.65	6,705.44	-0.21	0.00	11,495.00
7800-0000	TOTAL OPERATING EXPENSES	38,062.49	40,171.92	2,109.43	5.25	257,146.67	245,348.44	-11,798.23	-4.81	408,318.00
7999-0000	NET INCOME - OPERATING	-37,241.41	-39,205.75	1,964.34	5.01	-252,045.37	-238,585.25	-13,460.12	-5.64	-396,724.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	610.47	580.92	-29.55	-5.09	4,273.29	4,066.44	-206.85	-5.09	6,971.00
8299-0000	TOTAL OTHER EXPENSES	610.47	580.92	-29.55	-5.09	4,273.29	4,066.44	-206.85	-5.09	6,971.00
9900-0000	NET INCOME	-37,851.88	-39,786.67	1,934.79	4.86	-256,318.66	-242,651.69	-13,666.97	-5.63	-403,695.00

KNIGHT - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	5,101.30	6,763.19	-1,661.89	-24.57
Total Operating Expenses	257,146.67	245,348.44	-11,798.23	-4.81
Net Operating Income	-252,045.37	-238,585.25	-13,460.12	-5.64

Major Variances from Budget:

Year to date has expensed \$17,330 in NON CAM Professional fees. \$11,700 was expensed for a feasibility study to examine the current climate of the Park and then project, define and recommend potential future uses. The remaining amount, \$5,630, has been expensed on legal fees which the Authority is in the process of discussing how to recapture.

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Apr 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	14,291.87	14,392.00	-100.13	-0.70	108,106.41	108,508.00	-401.59	-0.37	180,468.00
3120-0000	Other Rents	0.00	22.00	-22.00	-100.00	0.00	154.00	-154.00	-100.00	264.00
3315-0000	Sales Tax Discount	0.45	0.00	0.45	N/A	19.81	0.00	19.81	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	151.69	0.00	151.69	N/A	0.00
3990-0000	TOTAL REVENUE	14,313.99	14,414.00	-100.01	-0.69	108,277.91	108,662.00	-384.09	-0.35	180,732.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	1,976.59	2,300.00	323.41	14.06	15,827.84	20,700.00	4,872.16	23.54	35,300.00
4622-0000	Demand Credit	-34.93	0.00	34.93	N/A	-222.76	0.00	222.76	N/A	0.00
4635-0000	Refuse Collection	142.50	235.00	92.50	39.36	1,452.08	1,645.00	192.92	11.73	2,820.00
4799-0000	TOTAL UTILITIES	2,084.16	2,535.00	450.84	17.78	17,057.16	22,345.00	5,287.84	23.66	38,120.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	216.00	700.00	484.00	69.14	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5130-0000	Electric Bulbs	141.72	0.00	-141.72	N/A	369.29	0.00	-369.29	N/A	0.00
5145-0000	Elevator Phone Maintenance	75.00	0.00	-75.00	N/A	75.00	0.00	-75.00	N/A	0.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	0.00	70.00	70.00	100.00	120.00
5160-0000	Exterior Building Maintenance	45.00	100.00	55.00	55.00	135.00	700.00	565.00	80.71	1,200.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	211.35	133.00	-78.35	-58.91	133.00
5180-0000	HVAC Repair	91.10	500.00	408.90	81.78	2,544.44	3,500.00	955.56	27.30	6,000.00
5210-0000	Locks & Keys Repairs	0.00	75.00	75.00	100.00	195.00	525.00	330.00	62.86	900.00
5215-0000	Locks & Keys Supplies	80.00	0.00	-80.00	N/A	80.00	0.00	-80.00	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	300.00	0.00	-300.00	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	350.00	350.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	140.00	140.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	258.75	140.00	-118.75	-84.82	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	432.82	1,175.00	742.18	63.16	4,384.83	8,358.00	3,973.17	47.54	14,233.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	100.00	100.00	100.00	135.00	700.00	565.00	80.71	1,200.00
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	2,800.00	2,800.00	100.00	4,800.00
5340-0000	Painting	0.00	400.00	400.00	100.00	0.00	2,800.00	2,800.00	100.00	4,800.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	85.00	0.00	-85.00	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	1,000.00	1,000.00	100.00	220.00	7,000.00	6,780.00	96.86	12,000.00
5400-0000	SERVICES									
5430-0000	Exterminating	45.00	45.00	0.00	0.00	315.00	315.00	0.00	0.00	540.00
5447-0000	HVAC Monthly Service	619.00	619.00	0.00	0.00	1,238.00	1,857.00	619.00	33.33	2,476.00
5450-0000	Janitorial Service	1,730.45	1,632.00	-98.45	-6.03	12,113.15	11,816.00	-297.15	-2.51	19,976.00
5460-0000	Landscaping Service	297.92	291.00	-6.92	-2.38	2,136.52	2,174.00	37.48	1.72	3,629.00
5480-0000	Security	0.00	225.00	225.00	100.00	428.00	675.00	247.00	36.59	900.00
5499-0000	TOTAL SERVICES	2,692.37	2,812.00	119.63	4.25	16,230.67	16,837.00	606.33	3.60	27,521.00
6110-0000	Management Fees TALCOR	1,717.00	1,717.00	0.00	0.00	12,019.00	12,019.00	0.00	0.00	20,604.00
6159-0000	TOTAL OTHER EXPENSES	1,717.00	1,717.00	0.00	0.00	12,019.00	12,019.00	0.00	0.00	20,604.00
7110-0000	Property Insurance	1,192.07	1,192.08	0.01	0.00	8,344.49	8,344.56	0.07	0.00	14,305.00
7199-0000	TOTAL INSURANCE/TAXES	1,192.07	1,192.08	0.01	0.00	8,344.49	8,344.56	0.07	0.00	14,305.00
7800-0000	TOTAL OPERATING EXPENSES	8,118.42	10,431.08	2,312.66	22.17	58,256.15	74,903.56	16,647.41	22.23	126,783.00

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7999-0000	NET INCOME - OPERATING	6,195.57	3,982.92	2,212.65	55.55	50,021.76	33,758.44	16,263.32	48.18	53,949.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,835.24	4,534.33	-300.91	-6.64	33,846.68	31,740.31	-2,106.37	-6.64	54,412.00
8299-0000	TOTAL OTHER EXPENSES	4,835.24	4,534.33	-300.91	-6.64	33,846.68	31,740.31	-2,106.37	-6.64	54,412.00
9900-0000	NET INCOME	1,360.33	-551.41	1,911.74	346.70	16,175.08	2,018.13	14,156.95	701.49	-463.00

MORGAN - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	108,277.91	108,662.00	-384.09	-0.35
Total Operating Expenses	58,256.15	74,903.56	16,647.41	22.23
Net Operating Income	50,021.76	33,758.44	16,263.32	48.18

Major Variances from Budget:

Total Operating Income/Net Operating Income

INNOVATION PARK -PHIPPS BLDG (phipps)

Budget Comparison

Period = Apr 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	10,719.57	10,720.00	-0.43	0.00	75,036.99	75,040.00	-3.01	0.00	128,640.00
3990-0000	TOTAL REVENUE	10,719.57	10,720.00	-0.43	0.00	75,036.99	75,040.00	-3.01	0.00	128,640.00
4000-0000	OPERATING EXPENSES									
5116-5000	REPAIR/MAINTENANCE									
5160-0000	Exterior Building Maintenance	0.00	90.00	90.00	100.00	335.00	270.00	-65.00	-24.07	540.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	204.65	164.00	-40.65	-24.79	164.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
5210-0000	Locks & Keys Repairs	175.00	0.00	-175.00	N/A	175.00	0.00	-175.00	N/A	0.00
5230-0000	Plumbing Repairs	0.00	40.00	40.00	100.00	570.30	280.00	-290.30	-103.68	480.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	355.70	0.00	-355.70	N/A	0.00
5250-0000	Roof Repairs	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	480.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	614.58	0.00	-614.58	N/A	0.00
5290-0000	Other Maintenance	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	480.00
5299-0000	TOTAL REPAIR/MAINTENANCE	175.00	310.00	135.00	43.55	2,255.23	1,974.00	-281.23	-14.25	3,344.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,500.00
5380-0000	Other Cleaning and Improvements	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	480.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	40.00	40.00	100.00	0.00	280.00	280.00	100.00	1,980.00
5400-0000	SERVICES									
5430-0000	Exterminating	35.00	35.00	0.00	0.00	245.00	245.00	0.00	0.00	420.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	35.00	35.00	100.00	35.00
5447-0000	HVAC Monthly Service	515.90	516.00	0.10	0.02	1,031.80	1,548.00	516.20	33.35	2,064.00
5487-0000	Window Washing Service	0.00	1,300.00	1,300.00	100.00	0.00	1,300.00	1,300.00	100.00	1,300.00
5499-0000	TOTAL SERVICES	550.90	1,851.00	1,300.10	70.24	1,276.80	3,128.00	1,851.20	59.18	3,819.00
6110-0000	Management Fees TALCOR	774.00	774.00	0.00	0.00	5,418.00	5,418.00	0.00	0.00	9,288.00
6159-0000	TOTAL OTHER EXPENSES	774.00	774.00	0.00	0.00	5,418.00	5,418.00	0.00	0.00	9,288.00
7110-0000	Property Insurance	166.13	166.17	0.04	0.02	1,162.91	1,163.19	0.28	0.02	1,994.00
7199-0000	TOTAL INSURANCE/TAXES	166.13	166.17	0.04	0.02	1,162.91	1,163.19	0.28	0.02	1,994.00
7800-0000	TOTAL OPERATING EXPENSES	1,666.03	3,141.17	1,475.14	46.96	10,112.94	11,963.19	1,850.25	15.47	20,425.00
7999-0000	NET INCOME - OPERATING	9,053.54	7,578.83	1,474.71	19.46	64,924.05	63,076.81	1,847.24	2.93	108,215.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	3,106.32	3,106.33	0.01	0.00	21,744.24	21,744.31	0.07	0.00	37,276.00
8299-0000	TOTAL OTHER EXPENSES	3,106.32	3,106.33	0.01	0.00	21,744.24	21,744.31	0.07	0.00	37,276.00
9900-0000	NET INCOME	5,947.22	4,472.50	1,474.72	32.97	43,179.81	41,332.50	1,847.31	4.47	70,939.00

PHIPPS - BUDGET COMPARISON

As of April 30, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	75,036.99	75,040.00	-3.01	0.00
Total Operating Expenses	10,112.94	11,963.19	1,850.25	15.47
Net Operating Income	64,924.05	63,076.81	1,847.24	2.93

Major Variances from Budget:

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Apr 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	71,655.39	84.96	370,066.42	80.20
3114-5000	Operating Expense Reimbursement	2,168.30	2.57	17,386.72	3.77
3115-0000	CAM	5,473.00	6.49	38,311.00	8.30
3120-0000	Other Rents	45.83	0.05	278.48	0.06
3220-0000	Interest Income	3,579.44	4.24	25,371.50	5.50
3310-0000	Other Income	1,388.92	1.65	9,722.44	2.11
3315-0000	Sales Tax Discount	10.03	0.01	96.14	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	151.69	0.03
3990-0000	TOTAL REVENUE	84,342.58	100.00	461,434.39	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	12.35	72,916.62	15.80
4403-0000	Clerical Salary-Authority	1,300.06	1.54	24,700.06	5.35
4404-0000	Payroll Taxes - Authority	1,045.38	1.24	7,018.77	1.52
4405-0000	Worker's Compensation-Authority	235.00	0.28	1,813.00	0.39
4406-0000	Employee Benefits-Authority	3,936.39	4.67	28,147.17	6.10
4490-0000	TOTAL PAYROLL EXPENSE	16,933.49	20.08	134,595.62	29.17
4600-0000	UTILITIES				
4605-0000	Electric	5,684.00	6.74	49,684.96	10.77
4622-0000	Demand Credit	-34.93	-0.04	-222.76	-0.05
4635-0000	Refuse Collection	437.99	0.52	3,825.58	0.83
4640-0000	Water/Sewer	313.44	0.37	2,374.29	0.51
4642-0000	Non CAM Water/Sewer	235.05	0.28	1,913.04	0.41
4648-0000	Irrigation - Utility	123.36	0.15	917.35	0.20
4649-0000	Irrigation-NonCAM	34.10	0.04	351.59	0.08
4650-0000	Stormwater	263.15	0.31	1,842.05	0.40
4660-0000	Fire Service - Utility	141.16	0.17	988.11	0.21
4799-0000	TOTAL UTILITIES	7,197.32	8.53	61,674.21	13.37
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	0.00	0.00	508.50	0.11
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.03
5125-0000	Electric Supplies	0.00	0.00	75.12	0.02
5127-0000	NONCAM Electric Supplies	0.00	0.00	139.50	0.03
5130-0000	Electric Bulbs	154.73	0.18	420.46	0.09
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.03
5145-0000	Elevator Phone Maintenance	75.00	0.09	75.00	0.02
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.07
5160-0000	Exterior Building Maintenance	180.00	0.21	2,320.45	0.50
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.02
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	1,648.28	0.36
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	565.00	0.12
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.02
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.05
5180-0000	HVAC Repair	1,184.74	1.40	7,729.15	1.68
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.04
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.46
5210-0000	Locks & Keys Repairs	175.00	0.21	370.00	0.08
5215-0000	Locks & Keys Supplies	80.00	0.09	170.90	0.04
5220-0000	Parking Lot Repairs	0.00	0.00	600.00	0.13
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.29
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.26
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.12
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.00
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.15
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.11
5270-0000	Small Tools	0.00	0.00	62.12	0.01

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Apr 2015

Book = Accrual

		Period to Date	%	Year to Date	%
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.15
5290-0000	Other Maintenance	15.87	0.02	74.87	0.02
5292-0000	Non CAM Other Maintenance	29.46	0.03	29.46	0.01
5295-0000	Other Supplies	0.00	0.00	27.99	0.01
5297-0000	Non CAM Other Supplies	0.00	0.00	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	1,894.80	2.25	23,235.80	5.04
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	296.00	0.35	946.00	0.20
5340-0000	Painting	200.00	0.24	200.00	0.04
5345-0000	Painting Supplies	123.89	0.15	123.89	0.03
5365-0000	Interior Supplies	0.00	0.00	162.83	0.04
5370-0000	Interior Repairs	155.82	0.18	505.90	0.11
5399-0000	TOTAL CLEANING AND IMPROVEMEN	775.71	0.92	1,938.62	0.42
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.14	793.02	0.17
5412-0000	Elevator Service-NonCAM	55.24	0.07	381.82	0.08
5420-0000	Fire Protection System	0.00	0.00	4,334.18	0.94
5425-0000	Fire Protection Phone	227.45	0.27	1,617.64	0.35
5430-0000	Exterminating	205.00	0.24	1,715.30	0.37
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	4,950.90	5.87	9,385.80	2.03
5450-0000	Janitorial Service	3,662.29	4.34	25,636.03	5.56
5460-0000	Landscaping Service	2,543.86	3.02	14,991.96	3.25
5462-0000	Non CAM Landscaping	355.45	0.42	1,777.16	0.39
5480-0000	Security	170.00	0.20	1,677.00	0.36
5499-0000	TOTAL SERVICES	12,284.91	14.57	62,316.02	13.50
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	4.44
5520-0000	Phone Service	167.06	0.20	1,162.16	0.25
5522-0000	Internet Charge	84.34	0.10	1,141.75	0.25
5530-0000	Copies	34.82	0.04	278.93	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.02
5560-0000	Fees/Licenses/Permits	6.40	0.01	97.50	0.02
5563-0000	Miscellaneous Admin Expense	73.05	0.09	248.80	0.05
5565-0000	Office Supplies	0.00	0.00	677.23	0.15
5566-0000	Office Equipment Maintenance	33.94	0.04	135.15	0.03
5567-0000	Office Equip Mtnce-NonCAM	0.00	0.00	23.88	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.09
5570-0000	Postage/Delivery	5.00	0.01	5.00	0.00
5575-0000	Professional Fees	6,895.00	8.18	28,776.00	6.24
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.42
5586-0000	Marketing/PR	-3,102.00	-3.68	-2,712.00	-0.59
5587-0000	General Authority Expense	40.00	0.05	154.50	0.03
5588-0000	Economic Development	12,500.00	14.82	25,000.00	5.42
5592-0000	Non CAM Professional Fees	712.00	0.84	17,330.00	3.76
5594-0000	Travel	5.00	0.01	4,895.31	1.06
5596-0000	Other Administration Costs	0.00	0.00	960.48	0.21
5599-0000	TOTAL PROPERTY ADMINISTRATION	17,454.61	20.69	100,929.69	21.87
6110-0000	Management Fees TALCOR	6,700.00	7.94	46,900.00	10.16
6159-0000	TOTAL OTHER EXPENSES	6,700.00	7.94	46,900.00	10.16
7110-0000	Property Insurance	4,941.01	5.86	34,587.07	7.50
7111-0000	Property Insurance-NonCAM	5.85	0.01	40.95	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	5.87	34,628.02	7.50
7800-0000	TOTAL OPERATING EXPENSES	68,187.70	80.85	466,217.98	101.04
7999-0000	NET INCOME - OPERATING	16,154.88	19.15	-4,783.59	-1.04
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	30.26	178,631.39	38.71
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	21.67
8299-0000	TOTAL OTHER EXPENSES	25,518.77	30.26	278,631.39	60.38
9900-0000	NET INCOME	-9,363.89	-11.10	-283,414.98	-61.42

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = Apr 2015

Book = Accrual

		Period to Date	%	Year to Date	%
Adjustments					
1203-0000	A/R-Tenant	-7,052.45	-8.36	-48,223.97	-10.45
1206-0000	Other Receivables	-81.55	-0.10	-607.63	-0.13
1210-0000	Accounts Receivable	-36,912.82	-43.77	42,542.40	9.22
1590-0000	Accumulated Depreciation	25,518.77	30.26	178,631.39	38.71
1620-0000	F/F/E- Improvements	0.00	0.00	-1,207.20	-0.26
1662-0000	Research Building Assets	0.00	0.00	-9,945.14	-2.16
1664-0000	Collins Building Assets	0.00	0.00	-6,492.00	-1.41
1905-0000	Trust Escrow	0.00	0.00	35,000.00	7.58
1913-0000	Prepaid Insurance	1,521.07	1.80	-15,903.73	-3.45
1915-0000	Prepaid Expenses	0.00	0.00	-1,132.39	-0.25
1925-0000	Investments	-3,484.07	-4.13	75,339.57	16.33
2236-0000	Accounts Payable	780.42	0.93	-6,079.56	-1.32
2246-0000	Prepaid Rents	-470.83	-0.56	1,862.54	0.40
2249-0000	Accrued Other	-2,249.64	-2.67	-4,803.19	-1.04
2250-0000	Tenant Security Dep	-1,829.42	-2.17	-2,029.42	-0.44
2305-0000	Sales Tax Payable	-12.63	-0.02	-942.62	-0.20
	Total Adjustments	-24,273.15	-28.78	236,009.05	51.15
Cash Flow					
		-33,637.04	-39.88	-47,405.93	-10.27
Period to Date					
		Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	154,256.21	120,619.17	-33,637.04	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	154,456.21	120,819.17	-33,637.04	
Year to Date					
		Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	168,025.10	120,619.17	-47,405.93	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	168,225.10	120,819.17	-47,405.93	

LCRDA - OPERATING ACCOUNT

5/22/2015

**Bank Reconciliation Report
4/30/2015**

Posted by: DBO

Balance Per Bank Statement as of 4/30/2015 **141,469.49**

Outstanding Checks

Check Date	Check Number	Payee	Amount
4/15/2015	50415	utital - City of Tallahassee	7,123.32
4/30/2015	1598	aireserv - Tony Kelly Heating & Air Inc	1,844.10
4/30/2015	1599	capqual - Capital Quality Services	296.00
4/30/2015	1600	centuryl - CENTURY LINK	50.60
4/30/2015	1601	centuryl - CENTURY LINK	227.45
4/30/2015	1602	comcast - COMCAST	200.80
4/30/2015	1603	dan-mgn - Danfoss Turbocor Compressors, Inc.	1,829.42
4/30/2015	1604	gafiburg - Georgia- Florida Burglar Alarm Company,	80.00
4/30/2015	1605	glenn - Glenn Scott Painting, LLC	200.00
4/30/2015	1606	lphdsup - HD Supply Facilities Maintenance	55.98
4/30/2015	1607	johnston - Johnstone Supply	63.84
4/30/2015	1608	metal - Metal Bullding Services, Inc.	180.00
4/30/2015	1609	mgttal - Talcor Commercial Real Estate Svc Inc	6,773.05
4/30/2015	50115	cnainsur - CNA INSURANCE	3,425.79
Less:	Outstanding Checks		22,350.35

Other Items

Date	Notes	Amount
4/30/2015	separate out deposit - some cleared by M	1,500.00
Plus/Minus:	Other Items	1,500.00
	Reconciled Bank Balance	120,619.14

Balance per GL as of 4/30/2015 **120,619.17**

Bank Reconciling Items

Date	Notes	Amount
8/31/2013	rounding diff	-0.03
blank	Book Reconciling Items	-0.03
	Reconciled Balance Per G/L	120,619.14

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **-0.00**

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
2/26/2015	1539	ben-slig - Richard Benham	200.00	4/30/2015

3/17/2015	40215	utiltal - City of Tallahassee	8,957.09	4/30/2015
3/30/2015	40115	cnainsur - CNA INSURANCE	3,425.79	4/30/2015
3/31/2015	1569	aireserv - Tony Kelly Heating & Air Inc	9,945.14	4/30/2015
3/31/2015	1570	centuryl - CENTURY LINK	50.06	4/30/2015
3/31/2015	1571	centuryl - CENTURY LINK	242.53	4/30/2015
3/31/2015	1572	comcast - COMCAST	200.80	4/30/2015
3/31/2015	1573	cphlbs - CLARK, PARTINGTON, HART, LARRY, BOND &	1,143.00	4/30/2015
3/31/2015	1574	doorprod - Door Products	195.00	4/30/2015
3/31/2015	1575	elsasser - Elsasser's Lock & Key, Inc.	85.00	4/30/2015
3/31/2015	1576	johnston - Johnstone Supply	1,020.47	4/30/2015
3/31/2015	1577	metal - Metal Building Services, Inc.	270.00	4/30/2015
3/31/2015	1578	mgttal - Talcor Commercial Real Estate Svc Inc	6,762.10	4/30/2015
3/31/2015	1579	ronmill - Miller Jr.	82.00	4/30/2015
3/31/2015	1580	specicon - SPECIALTY CONTRACTORS OF	99.84	4/30/2015
4/15/2015	1581	absystem - STA of Tallahassee, Inc.	34.82	4/30/2015
4/15/2015	1582	aireserv - Tony Kelly Heating & Air Inc	1,949.90	4/30/2015
4/15/2015	1583	brownbro - BROWN & BROWN OF FLORIDA, INC.	2,000.00	4/30/2015
4/15/2015	1584	classoci - C&L Associates Commercial Cleaning	3,662.29	4/30/2015
4/15/2015	1585	cphlbs - CLARK, PARTINGTON, HART, LARRY, BOND &	2,737.50	4/30/2015
4/15/2015	1586	estes - Estes Seal Coating, Inc.	600.00	4/30/2015
4/15/2015	1587	gaffburg - Georgia- Florida Burglar Alarm Company,	75.00	4/30/2015
4/15/2015	1588	goodwood - Goodwood Museum & Gardens	1,005.00	4/30/2015
4/15/2015	1589	hancdt - Hancock Bank	1,508.61	4/30/2015
4/15/2015	1590	heinzbro - Heinz Brothers Nurseries, INC.	5,215.62	4/30/2015
4/15/2015	1591	iphome - Home Depot Credit Services	45.33	4/30/2015
4/15/2015	1592	lcboc - LEON COUNTY BD OF COMMISSIONER	2,036.82	4/30/2015
4/15/2015	1593	lcedc - LEON COUNTY ECONOMIC DEVELOPMENT	12,500.00	4/30/2015
4/15/2015	1594	marpan - Marpan Supply Company, Inc.	491.36	4/30/2015
4/15/2015	1595	mowrey - Mowrey Elevator Company of Florida, Inc.	169.96	4/30/2015
4/15/2015	1596	rocksol - ROCK SOLID TERMITE AND PEST CONTROL	410.00	4/30/2015
4/15/2015	1597	sonitrol - Sonitrol of Tallahassee, Inc.	170.00	4/30/2015
4/15/2015	42015	stax - Florida Department of Revenue	391.30	4/30/2015
4/15/2015	420151	zenith - Zenith Insurance Comapny	235.00	4/30/2015

Total Cleared Checks

67,917.33

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
4/7/2015	263	:CHECKscan Deposit	9,212.72	4/30/2015
4/10/2015	265	:CHECKscan Deposit	9,342.16	4/30/2015
4/17/2015	266	:CHECKscan Deposit	495.58	4/30/2015
4/22/2015	267	:CHECKscan Deposit	941.72	4/30/2015
4/24/2015	273		5,299.67	4/30/2015
4/24/2015	274		2,150.00	4/30/2015
4/30/2015	275		13,413.86	4/30/2015

Total Cleared Deposits

40,855.71

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
3/31/2015	JE 16535	Balance Correction Receipts Posted and RV in wrong	-5,799.67	4/30/2015
4/1/2015	JE 16536	Balance Correction Receipts Posted and RV in wrong	5,799.67	4/30/2015
4/30/2015	JE 16683	Interest Income on bank accts	13.82	4/30/2015
4/30/2015	JE 16686	Benefits - 4.15	-1,183.34	4/30/2015
4/30/2015	JE 16689	Payroll taxes - April for April	-2,006.80	4/30/2015
4/30/2015	JE 16690	Payroll taxes - April for April	-1,982.96	4/30/2015
4/30/2015	JE 16691	Benefits - April for March	-1,484.64	4/30/2015
4/30/2015	JE 16695	Benefits - April for April	-1,294.37	4/30/2015
4/30/2015	JE 16696	Payroll for April 2015	-8,965.60	4/30/2015
4/30/2015	JE 16698	separate out deposit - some cleared by ME and some did	-1,500.00	4/30/2015

Total Cleared Other Items

-18,403.89



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested

5576 000000 002

LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303



Hancock Bank, a trade name of Whitney Bank



Page: 1 of 2

Statements Dates
04/01/2015 - 04/30/2015

Account Number:

Images:

0

* IMAGE * E0

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

Checking Account Summary

Table with 3 columns: Description, Amount, and Balance. Rows include Previous Balance, Credits, Debits, Service Charges, Interest Paid, and Ending Balance.

***** CHECKING ACCOUNT TRANSACTIONS *****

Deposits and Other Credits

Table with 6 columns: Date, Amount, Description, Date, Amount, Description. Lists transactions from 04/01 to 04/20.

Checks

Table with 6 columns: Date, Serial, Amount, Date, Serial, Amount. Lists checks from 04/07 to 04/14.



000000002



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



5576

Page: 2 of 2

Statements Dates
04/01/2015 - 04/30/2015

Account Number:

Images:

0

* IMAGE * EO

**LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303**

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
04/22	1592	2,036.82	04/22	1595	169.96
04/24	1593	12,500.00	04/21	1596	410.00
04/20	1594	491.36	04/20	1597	170.00

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
04/01	3,425.79	PREM-PYMT CNA ACH 015091008820686CCD	04/03	4,051.02	PAYMENT CITYOFTALBKDRAFT 015093009336703PPD
04/03	10.25	PAYMENT CITYOFTALBKDRAFT 015093009336709PPD	04/14	529.90	QUICKBOOKS INTUIT PAYROLL S 015104001085138CCD
04/03	81.54	PAYMENT CITYOFTALBKDRAFT 015093009336704PPD	04/14	3,699.00	QUICKBOOKS INTUIT PAYROLL S 015104001085139CCD
04/03	90.66	PAYMENT CITYOFTALBKDRAFT 015093009336708PPD	04/15	591.67	ACH 1006 NRS 015105001306854PPD
04/03	295.12	PAYMENT CITYOFTALBKDRAFT 015093009336702PPD	04/15	2,006.80	USATAXPYMT IRS 015105001271174CCD
04/03	340.26	PAYMENT CITYOFTALBKDRAFT 015093009336701PPD	04/20	391.30	CO1 FLA DEPT REVENUE 015110002020974CCD
04/03	353.45	PAYMENT CITYOFTALBKDRAFT 015093009336710PPD	04/21	235.00	PREM PYMNT ZENITH 015111002267189CCD
04/03	392.92	PAYMENT CITYOFTALBKDRAFT 015093009336707PPD	04/29	1,037.70	QUICKBOOKS INTUIT PAYROLL S 015119003598273CCD
04/03	816.10	PAYMENT CITYOFTALBKDRAFT 015093009336699PPD	04/29	3,699.00	QUICKBOOKS INTUIT PAYROLL S 015119003598274CCD
04/03	993.01	PAYMENT CITYOFTALBKDRAFT 015093009336700PPD	04/30	591.67	ACH 1006 NRS 015120003894584PPD
04/03	1,484.64	CRC FLA DEPT REVENUE 015093009335784CCD	04/30	1,294.37	CRC FLA DEPT REVENUE 015120003869856CCD
04/03	1,532.76	PAYMENT CITYOFTALBKDRAFT 015093009336705PPD	04/30	1,982.96	USATAXPYMT IRS 015120003852447CCD

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
03/31	186,935.00	04/09	175,399.75	04/23	156,431.49
04/01	196,742.86	04/14	180,431.01	04/24	143,931.49
04/03	176,085.99	04/15	177,732.70	04/28	149,411.37
04/06	173,441.72	04/20	175,190.90	04/29	144,674.67
04/07	166,479.62	04/21	162,033.84	04/30	141,469.49
04/08	175,692.34	04/22	156,089.77		



Payment Detail

Bank=inn1104 AND mm/yy=04/2015-04/2015 AND Check Date=04/01/2015-04/30/2015 AND All Checks=Yes AND Include Voids=All Checks

Check# Bank - Vendor - Date	Payable #	Property	Amount Account
1581 (inn1104) - STA of Tallahassee, Inc. (absystem) - 04/15/15 (04/15)			
Contract #L3540-SCQC110026-01 03/07-04/06/15 Svcs	P-94190	knight	34.82 55300000 - Copies
Total 1581 (inn1104) - STA of Tallahassee, Inc. (absystem) - 04/15/15 (04/15)			34.82
1582 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 04/15/15 (04/15)			
install OEM drip guard pan on 20 ton unit to prevent ponding in mechanical room	P-93731	morgan	515.00 51800000 - HVAC Repair
Quarterly Maintenance Morgan Building	P-94173	morgan	619.00 54470000 - HVAC Monthly Service
Quarterly Maintenance Phipps Building	P-94174	phipps	515.90 54470000 - HVAC Monthly Service
hvac diagnostic fee evaluation of system	P-94175	morgan	75.00 51800000 - HVAC Repair
labor to remove and replace exhaust fan on roof of building	P-94176	collins	225.00 51800000 - HVAC Repair
Total 1582 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 04/15/15 (04/15)			1,949.90
1583 (inn1104) - BROWN & BROWN OF FLORIDA, INC. (brownbro) - 04/15/15 (04/15)			
3rd Quarter Installment	P-94193	inn-tic	2,000.00 19130000 - Prepaid Insurance
Total 1583 (inn1104) - BROWN & BROWN OF FLORIDA, INC. (brownbro) - 04/15/15 (04/15)			2,000.00
1584 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 04/15/15 (04/15)			
04/2015 Janitorial Svcs	P-94191	johnson	1,094.51 54500000 - Janitorial Service
04/2015 Janitorial Svcs	P-94191	morgan	1,730.45 54500000 - Janitorial Service
04/2015 Janitorial Svcs	P-94191	collins	659.67 54500000 - Janitorial Service
04/2015 Janitorial Svcs	P-94191	knight	177.66 54500000 - Janitorial Service
Total 1584 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 04/15/15 (04/15)			3,662.29
1585 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 04/15/15 (04/15)			
03/2015 Svcs Matter #143121	P-94187	knight	325.00 55750000 - Professional Fees
Matter #153032 Commercial Eviction Against Tenant Buc Tech 03/2015 Svcs	P-94188	knight	2,412.50 55920000 - Non CAM Professional Fees
Total 1585 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 04/15/15 (04/15)			2,737.50
1586 (inn1104) - Estes Seal Coating, Inc. (estes) - 04/15/15 (04/15)			
patch various pot holes around the parking lot	P-94178	morgan	300.00 52200000 - Parking Lot Repairs
patch various pot holes around the parking lot	P-94179	collins	300.00 52200000 - Parking Lot Repairs
Total 1586 (inn1104) - Estes Seal Coating, Inc. (estes) - 04/15/15 (04/15)			600.00
1587 (inn1104) - Georgia- Florida Burglar Alarm Company, (gaffburg) - 04/15/15 (04/15)			
04/01-06/30/15 Svcs	P-94180	morgan	75.00 51450000 - Elevator Phone Maintenance
Total 1587 (inn1104) - Georgia- Florida Burglar Alarm Company, (gaffburg) - 04/15/15 (04/15)			75.00
1588 (inn1104) - Goodwood Museum & Gardens (goodwood) - 04/15/15 (04/15)			
Elevator Pitch Night-Carriage House Rental	P-94215	knight	1,005.00 55860000 - Marketing/PR
Total 1588 (inn1104) - Goodwood Museum & Gardens (goodwood) - 04/15/15 (04/15)			1,005.00
1589 (inn1104) - Hancock Bank (hancdt) - 04/15/15 (04/15)			
Awards 4 U-Name tag, full color plastic	P-94229	knight	14.95 55870000 - General Authority Expense
Office Depot-Office Supplies	P-94229	knight	106.13 55650000 - Office Supplies
Office Depot-Office Supplies	P-94229	knight	27.80 55650000 - Office Supplies
Laptop Battery Dell E6420	P-94230	knight	101.21 55660000 - Office Equipment Maintenance
03/2015 Constant Contact	P-94230	knight	35.00 55860000 - Marketing/PR
Career Builder - Job Posting	P-94230	knight	419.00 55960000 - Other Administration Costs
American Airlines-Baggage Charge	P-94230	knight	25.00 55940000 - Travel
US Airways-Baaggage Charge	P-94230	knight	25.00 55940000 - Travel
Temple Mission Palms Hotel 3/9-3/12/15	P-94230	knight	735.72 55940000 - Travel
American Airlines-Preferred Seats	P-94230	knight	18.95 55940000 - Travel
Total 1589 (inn1104) - Hancock Bank (hancdt) - 04/15/15 (04/15)			1,508.61
1590 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 04/15/15 (04/15)			
03/2015 Ground Maintenance	P-94189	morgan	291.37 54600000 - Landscaping Service
03/2015 Ground Maintenance	P-94189	johnson	356.12 54600000 - Landscaping Service
03/2015 Ground Maintenance	P-94189	collins	701.41 54600000 - Landscaping Service
03/2015 Ground Maintenance	P-94189	knight	641.53 54600000 - Landscaping Service
03/2015 Ground Maintenance	P-94189	inn-tic	538.88 54600000 - Landscaping Service
03/2015 Ground Maintenance	P-94189	inn-tic	355.44 54620000 - Non CAM Landscaping
Pinestraw Bales Installed	P-94189	morgan	673.13 54600000 - Landscaping Service
Pinestraw Bales Installed	P-94189	johnson	822.72 54600000 - Landscaping Service
Pinestraw Bales Installed	P-94189	knight	417.51 54600000 - Landscaping Service
Pinestraw Bales Installed	P-94189	collins	417.51 54600000 - Landscaping Service
Total 1590 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 04/15/15 (04/15)			5,215.62

Payment Detail

Bank=inn1104 AND mm/yy=04/2015-04/2015 AND Check Date=04/01/2015-04/30/2015 AND All Checks=Yes AND Include Voids=All Checks

1591 (inn1104) - Home Depot Credit Services (iphome) - 04/15/15 (04/15)			
barrel bolts for common bathrooms, batteries for irrigation timers in common area, fuel for blower	P-94177	fuqua	45.33 52900000 - Other Maintenance
Total 1591 (inn1104) - Home Depot Credit Services (iphome) - 04/15/15 (04/15)			45.33
1592 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lboc) - 04/15/15 (04/15)			
04/2015 PTY	P-94172	knight	559.64 44060000 - Employee Benefits-Authority
04/2015 PTY	P-94172	knight	1,477.18 44060000 - Employee Benefits-Authority
Total 1592 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lboc) - 04/15/15 (04/15)			2,036.82
1593 (inn1104) - LEON COUNTY ECONOMIC DEVELOPMENT COUNCIL (lcedc) - 04/15/15 (04/15)			
EDC Foresight Fund 4/1-9/30/15	P-94186	knight	12,500.00 55880000 - Economic Development
Total 1593 (inn1104) - LEON COUNTY ECONOMIC DEVELOPMENT COUNCIL (lcedc) - 04/15/15 (04/15)			12,500.00
1594 (inn1104) - Marpan Supply Company, Inc. (marpan) - 04/15/15 (04/15)			
Monthly Container Rental	P-94181	morgan	33.30 46350000 - Refuse Collection
Monthly Container Rental	P-94181	johnson	40.70 46350000 - Refuse Collection
01/01-12/31/15 Container Rental	P-94182	collins	417.36 46350000 - Refuse Collection
Total 1594 (inn1104) - Marpan Supply Company, Inc. (marpan) - 04/15/15 (04/15)			491.36
1595 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 04/15/15 (04/15)			
04/2015 Elevator Svcs	P-94183	fuqua	29.74 54100000 - Elevator Service
04/2015 Elevator Svcs	P-94183	fuqua	55.24 54120000 - Elevator Service-NonCAM
04/2015 Elevator Svcs	P-94184	johnson	84.98 54100000 - Elevator Service
Total 1595 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 04/15/15 (04/15)			169.96
1596 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoli) - 04/15/15 (04/15)			
03/2015 Pest Control	P-94216	collins	55.00 54300000 - Exterminating
03/2015 Pest Control	P-94216	knight	25.00 54300000 - Exterminating
03/2015 Pest Control	P-94216	johnson	45.00 54300000 - Exterminating
03/2015 Pest Control	P-94216	morgan	45.00 54300000 - Exterminating
03/2015 Pest Control	P-94216	phippis	35.00 54300000 - Exterminating
04/2015 Pest Control	P-94217	collins	55.00 54300000 - Exterminating
04/2015 Pest Control	P-94217	knight	25.00 54300000 - Exterminating
04/2015 Pest Control	P-94217	johnson	45.00 54300000 - Exterminating
04/2015 Pest Control	P-94217	morgan	45.00 54300000 - Exterminating
04/2015 Pest Control	P-94217	phippis	35.00 54300000 - Exterminating
Total 1596 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksoli) - 04/15/15 (04/15)			410.00
1597 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 04/15/15 (04/15)			
04/2015 Intrusion & Access Control Svcs	P-94185	collins	170.00 54800000 - Security
Total 1597 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 04/15/15 (04/15)			170.00
1598 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 04/30/15 (04/15)			
Quarterly HVAC Maintenance	P-94697	knight	206.00 54470000 - HVAC Monthly Service
Quarterly HVAC Maintenance	P-94698	johnson	1,547.00 54470000 - HVAC Monthly Service
diagnostic-replace coil contact	P-94699	morgan	91.10 51800000 - HVAC Repair
Total 1598 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 04/30/15 (04/15)			1,844.10
1599 (inn1104) - Capital Quality Services (capqual) - 04/30/15 (04/15)			
Carpet Cleaning	P-94695	knight	296.00 53100000 - Carpet Cleaning
Total 1599 (inn1104) - Capital Quality Services (capqual) - 04/30/15 (04/15)			296.00
1600 (inn1104) - CENTURY LINK (centuryl) - 04/30/15 (04/15)			
04/18-05/17/15 Svcs	P-94700	collins	50.60 55200000 - Phone Service
Total 1600 (inn1104) - CENTURY LINK (centuryl) - 04/30/15 (04/15)			50.60
1601 (inn1104) - CENTURY LINK (centuryl) - 04/30/15 (04/15)			
04/18-05/17/15 Svcs	P-94701	johnson	227.45 54250000 - Fire Protection Phone
Total 1601 (inn1104) - CENTURY LINK (centuryl) - 04/30/15 (04/15)			227.45
1602 (inn1104) - COMCAST (comcast) - 04/30/15 (04/15)			
05/04-06/03/15 Phone Svcs	P-94694	knight	116.46 55200000 - Phone Service
05/04-06/03/15 Internet Svcs	P-94694	knight	84.34 55220000 - Internet Charge
Total 1602 (inn1104) - COMCAST (comcast) - 04/30/15 (04/15)			200.80
1603 (inn1104) - Danfoss Turbocor Compressors, Inc. (dan-mgn) - 04/30/15 (04/15)			
04/2015 Security Deposit Refund	P-94703	morgan	1,829.42 22560000 - Deposits to be refunded
Total 1603 (inn1104) - Danfoss Turbocor Compressors, Inc. (dan-mgn) - 04/30/15 (04/15)			1,829.42
1604 (inn1104) - Georgia- Florida Burglar Alarm Company, (gaffburg) - 04/30/15 (04/15)			

Payment Detail

Bank=inn1104 AND mm/yy=04/2015-04/2015 AND Check Date=04/01/2015-04/30/2015 AND All Checks=Yes AND Include Voids=All Checks

Moved lock for 24V power supply and cleared	P-94702	morgan	80.00	52150000 - Locks & Keys Supplies
Total 1604 (inn1104) - Georgia- Florida Burglar Alarm Company, (gafiburg) - 04/30/15 (04/15)			80.00	
1605 (inn1104) - Glenn Scott Painting, LLC (glenn) - 04/30/15 (04/15)				
paint office and conference room knight center	P-94707	knight	200.00	53400000 - Painting
Total 1605 (inn1104) - Glenn Scott Painting, LLC (glenn) - 04/30/15 (04/15)			200.00	
1606 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 04/30/15 (04/15)				
supplies for interior of knight-safety	P-94709	knight	55.98	53700000 - Interior Repairs
Total 1606 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 04/30/15 (04/15)			55.98	
1607 (inn1104) - Johnstone Supply (johnston) - 04/30/15 (04/15)				
thermostat for towards rear middle of building	P-94704	collins	63.84	51800000 - HVAC Repair
Total 1607 (inn1104) - Johnstone Supply (johnston) - 04/30/15 (04/15)			63.84	
1608 (inn1104) - Metal Building Services, Inc. (metal) - 04/30/15 (04/15)				
04/2015 Gutter Cleaning Svcs	P-94705	collins	90.00	51600000 - Exterior Building Maintenance
04/2015 Gutter Cleaning Svcs	P-94706	johnson	45.00	51600000 - Exterior Building Maintenance
04/2015 Gutter Cleaning Svcs	P-94706	morgan	45.00	51600000 - Exterior Building Maintenance
Total 1608 (inn1104) - Metal Building Services, Inc. (metal) - 04/30/15 (04/15)			180.00	
1609 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 04/30/15 (04/15)				
04/2015 Ofc Exp-Innovation	P-94661	knight	73.05	55630000 - Miscellaneous Admin Expense
04/2015 Mngmnt Fee	P-94708	knight	817.00	61100000 - Management Fees TALCOR
04/2015 Mngmnt Fee	P-94708	collins	1,315.00	61100000 - Management Fees TALCOR
04/2015 Mngmnt Fee	P-94708	morgan	1,717.00	61100000 - Management Fees TALCOR
04/2015 Mngmnt Fee	P-94708	johnson	2,077.00	61100000 - Management Fees TALCOR
04/2015 Mngmnt Fee	P-94708	phipps	774.00	61100000 - Management Fees TALCOR
Total 1609 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 04/30/15 (04/15)			6,773.05	
42015 (inn1104) - Florida Department of Revenue (stax) - 04/15/15 (04/15)				
03/2015 Sales Tax-Innovation	P-94239	centenn	314.76	23050000 - Sales Tax Payable
03/2015 Sales Tax-Innovation	P-94239	centenn	-7.87	33150000 - Sales Tax Discount
03/2015 Sales Tax-Innovation	P-94239	knight	68.54	23050000 - Sales Tax Payable
03/2015 Sales Tax-Innovation	P-94239	knight	-1.71	33150000 - Sales Tax Discount
03/2015 Sales Tax-Innovation	P-94239	morgan	18.03	23050000 - Sales Tax Payable
03/2015 Sales Tax-Innovation	P-94239	morgan	-0.45	33150000 - Sales Tax Discount
Total 42015 (inn1104) - Florida Department of Revenue (stax) - 04/15/15 (04/15)			391.30	
50115 (inn1104) - CNA INSURANCE (cnainsur) - 04/30/15 (04/15)				
04/2015 Insurance Pmnt	P-94696	inn-tic	3,425.79	19130000 - Prepaid Insurance
Total 50115 (inn1104) - CNA INSURANCE (cnainsur) - 04/30/15 (04/15)			3,425.79	
50415 (inn1104) - City of Tallahassee (utltal) - 04/15/15 (04/15)				
0721285610 04/2015	P-94218	fuqua	126.56	46400000 - Water/Sewer
0721285610 04/2015	P-94218	fuqua	235.05	46420000 - Non CAM Water/Sewer
1721285610 04/2015	P-94219	inn-tic	10.25	46050000 - Electric
3588865610 04/2015	P-94220	inn-tic	11.87	46050000 - Electric
3588865610 04/2015	P-94220	inn-tic	78.75	46480000 - Irrigation - Utility
4621285610 04/2015	P-94221	morgan	201.89	46050000 - Electric
5764754002 04/2015	P-94222	johnson	1,410.65	46050000 - Electric
6370545953 04/2015	P-94223	collins	2,161.58	46050000 - Electric
6370545953 04/2015	P-94223	collins	156.58	46400000 - Water/Sewer
6370545953 04/2015	P-94223	collins	121.33	46350000 - Refuse Collection
6370545953 04/2015	P-94223	collins	217.83	46500000 - Stormwater
6370545953 04/2015	P-94223	collins	113.87	46600000 - Fire Service - Utility
6370545953 04/2015	P-94223	collins	26.25	46480000 - Irrigation - Utility
6621285610 04/2015	P-94224	morgan	60.09	46050000 - Electric
7621285610 04/2015	P-94225	fuqua	18.36	46480000 - Irrigation - Utility
7621285610 04/2015	P-94225	fuqua	34.10	46490000 - Irrigation-NonCAM
7621285610 04/2015	P-94225	morgan	109.20	46350000 - Refuse Collection
7621285610 04/2015	P-94225	johnson	133.46	46350000 - Refuse Collection
8559156780 04/2015	P-94226	morgan	998.91	46050000 - Electric
8621285610 04/2015	P-94227	knight	113.06	46050000 - Electric
8621285610 04/2015	P-94227	knight	30.30	46400000 - Water/Sewer
8621285610 04/2015	P-94227	knight	45.32	46500000 - Stormwater
8621285610 04/2015	P-94227	knight	27.29	46600000 - Fire Service - Utility
9621285610 04/2015	P-94228	morgan	715.70	46050000 - Electric
9621285610 04/2015	P-94228	morgan	-34.93	46220000 - Demand Credit
Total 50415 (inn1104) - City of Tallahassee (utltal) - 04/15/15 (04/15)			7,123.32	

Payment Detail

Bank=inn1104 AND mm/yy=04/2015-04/2015 AND Check Date=04/01/2015-04/30/2015 AND All Checks=Yes AND Include Voids=All Checks

420151 (inn1104) - Zenith Insurance Comapny (zenith) - 04/15/15 (04/15)

04/2015 Worker's Compensation Policy

P-94192 knight

235.00 44050000 - Worker's Compensation-Authority

Total 420151 (inn1104) - Zenith Insurance Comapny (zenith) - 04/15/15 (04/15)

235.00

57,588.86

INNOVATION PARK (innvntion)

Deposit Register

For Period = Apr 2015

Name	Property	Unit	Tenant	Period	Date	Amount	Check #	Deposit #
(inn1104) - 263 04/07/2015								
Florida State University Board of Trustees	INNOVATION PARK -MORGAN BLDG(morgan)	110	nwrdrmgn	04-2015	4/2/2015	8,388.24	00639613	263
Bing Energy International, LLC	INNOVATION PARK-COLLINS BLDG(collins)	152	bingcol	04-2015	4/2/2015	824.48	002935	263
Total (inn1104) - 263 04/07/2015						9,212.72		
(inn1104) - 265 04/10/2015								
STATE OF FLORIDA DEPARTMENT OF AGRICULTURE & CONSUMER SERVICES DIVISION	INNOVATION PARK-COLLINS BLDG(collins)	25	ip-dacs	04-2015	4/9/2015	9,342.16	5409405580	265
Total (inn1104) - 265 04/10/2015						9,342.16		
(inn1104) - 266 04/17/2015								
NANOSTRATA, INC.	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	110	ip-nano	04-2015	4/17/2015	495.58	002078	266
Total (inn1104) - 266 04/17/2015						495.58		
(inn1104) - 267 04/22/2015								
TEAM SIMULATIONS	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	103	ip-team	04-2015	4/21/2015	166.25	001117	267
Forensic Data Corp	INNOVATION PARK -MORGAN BLDG(morgan)	210	forensic	04-2015	4/21/2015	775.47	001097	267
Total (inn1104) - 267 04/22/2015						941.72		
(inn1104) - 273 04/24/2015								
Florida State University	INNOVATION PARK -MORGAN BLDG(morgan)	102	fcrc2013	04-2015	4/24/2015	1,495.92	00642304	273
INSTITUTE OF SCIENCE & PUBLIC AFFAIRS	INNOVATION PARK -MORGAN BLDG(morgan)	131	ispa	04-2015	4/24/2015	178.75	00642304	273
CENTER FOR BIOMEDICAL & TOXICOLOGICAL RESEARCH	INNOVATION PARK -MORGAN BLDG(morgan)	226-235	cbtr	04-2015	4/24/2015	3,625.00	00642304	273
Total (inn1104) - 273 04/24/2015						5,299.67		
(inn1104) - 274 04/24/2015								
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	250.00	009397	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	250.00	089559	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	150.00	2017	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	250.00	2513	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	500.00	6355	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	250.00	6691	274
Elevator Pitch Night Sponsors	INNOVATION PARK - KNIGHT ADMIN BLDG(knight)	102	elvpitch	04-2015	4/24/2015	500.00	68867	274
Total (inn1104) - 274 04/24/2015						2,150.00		
(inn1104) - 275 04/30/2015								
United States of America	INNOVATION PARK - JOHNSON BLDG(johnson)	NPS-LG	nps-lg	04-2015	4/1/2015	10,206.95	AutoPay	275
United States of America	INNOVATION PARK - JOHNSON BLDG(johnson)	NPS-SM	nps-sm	04-2015	4/1/2015	3,026.70	AutoPay	275
United States of America	INNOVATION PARK - JOHNSON BLDG(johnson)	NPS-SM	nps-sm	04-2015	4/28/2015	180.21	AutoPay	275
Total (inn1104) - 275 04/30/2015						13,413.86		
Grand Total						40,855.71		

Aged Receivables Report

Detail by Resident
 For Selected Properties
 Trans through: 4/2015
 Age As of: 4/30/2015

Unit	Resident	Charge Code	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Prepayments	Balance
collins - INNOVATION PARK-COLLINS BLDG									
124	bingcol	Bing Energy International, LLC	6,083.46	6,083.46	0.00	0.00	0.00	0.00	6,083.46
142	gencap	General Capacitor International Inc	389.68	0.00	0.00	0.00	389.68	0.00	389.68
25	ip-dacs	STATE OF FLORIDA DEPARTMENT OF	8,156.36	6,959.45	0.00	1,196.91	0.00	0.00	8,156.36
Total collins			14,629.50	13,042.91	0.00	1,196.91	389.68	0.00	14,629.50
famu - FAMU BUILDING									
FAMU	famu	Florida A&M University	6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
Total famu			6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
fuqua - FUQUA COMPLEX									
FUQUA	fsurf-ca	FSU Research Foundation	1,399.55	979.55	0.00	0.00	420.00	0.00	1,399.55
Total fuqua			1,399.55	979.55	0.00	0.00	420.00	0.00	1,399.55
inn-tic - INNOVATION PARK -TENANTS IN COMMON									
11A	fsucam	FSU	6,748.36	0.00	0.00	0.00	6,748.36	0.00	6,748.36
1D-2D	danfoss	DANFOSS TURBOCOR, INC.	-0.01	0.00	0.00	0.00	-0.01	0.00	-0.01
1F	sunny	SunnyLand Solar RE, LLC	0.00	0.00	0.00	0.00	0.00	-1,750.03	-1,750.03
4G	cent	CENTENNIAL BUILDING	3.00	0.00	0.00	0.00	3.00	0.00	3.00
Total inn-tic			6,751.35	0.00	0.00	0.00	6,751.35	-1,750.03	5,001.32
johnson - INNOVATION PARK - JOHNSON BLDG									
100	fsujohn	THE FLORIDA STATE UNIVERSITY	0.00	0.00	0.00	0.00	0.00	-37.12	-37.12
100	gs04pfl	General Service Administration (GSA)	23,060.03	23,060.03	0.00	0.00	0.00	0.00	23,060.03
NPS-LG	nps-lg	United States of America	10,206.95	10,206.95	0.00	0.00	0.00	0.00	10,206.95
NPS-SM	nps-sm	United States of America	3,026.70	3,026.70	0.00	0.00	0.00	0.00	3,026.70
Total johnson			36,293.68	36,293.68	0.00	0.00	0.00	-37.12	36,256.56
knight - INNOVATION PARK - KNIGHT ADMIN BLDG									
102	elvpitch	Elevator Pitch Night Sponsors	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00
103	ip-team	TEAM SIMULATIONS	0.00	0.00	0.00	0.00	0.00	-112.50	-112.50
114	ip-buc	BUC TECHNOLOGIES, LLC	325.95	325.95	0.00	0.00	0.00	0.00	325.95
Total knight			2,325.95	2,325.95	0.00	0.00	0.00	-112.50	2,213.45
morgan - INNOVATION PARK -MORGAN BLDG									
110	nwrldmgn	Florida State University Board of	2,796.08	2,796.08	0.00	0.00	0.00	0.00	2,796.08
130	mgn-famu	FLORIDA A&M UNIVERSITY BOARD	5,118.50	2,559.25	2,559.25	0.00	0.00	0.00	5,118.50
214.215	cimes	CENTER FOR INFORMATION	1,462.69	1,462.69	0.00	0.00	0.00	0.00	1,462.69
222	cala1	CENTER FOR ADVANCEMENT OF	1,387.17	1,387.17	0.00	0.00	0.00	0.00	1,387.17
222A	cala2	CENTER FOR ADVANCEMENT OF	568.22	568.22	0.00	0.00	0.00	0.00	568.22
Total morgan			11,332.66	8,773.41	2,559.25	0.00	0.00	0.00	11,332.66
phipps - INNOVATION PARK -PHIPPS BLDG									
PHIPPS	ip-dot	DEPARTMENT OF TRANSPORTATION	10,719.57	10,719.57	0.00	0.00	0.00	0.00	10,719.57
Total phipps			10,719.57	10,719.57	0.00	0.00	0.00	0.00	10,719.57
Total			89,539.18	72,135.07	2,559.25	1,196.91	13,647.95	-1,899.65	87,639.53

Payables Aging Report

innvntion
 Period: 04/2015
 As of : 04/30/2015

Payee	Payee Name	Invoice	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current	0-30	31-60	61-90	Over	Notes
Code	Notes								Owed	Owed	Owed	Owed	90	
														Owed
aireserv	Tony Kelly Heating & Air Inc													
		14 Maintenance Agree	P-95478	24065	collins	4/30/2015	5447-0000 HVAC Monthly Serv	0000025358	2,063.00	2,063.00	0.00	0.00	0.00	0.00 12/2014 Maintenance Agreement
		w dryer, valves and re	P-95481	24065	johnson	4/28/2015	5180-0000 HVAC Repair	0000026942	1,029.80	1,029.80	0.00	0.00	0.00	0.00 install new dryer, valves and refrigerant
Total aireserv									3,092.80	3,092.80	0.00	0.00	0.00	
cphlbs	CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE													
		43121 General File 04/	P-95486	24065	knight	4/30/2015	5575-0000 Professional Fees	98236397	6,895.00	6,895.00	0.00	0.00	0.00	0.00 Matter #143121 General File 04/2015 Svcs
		ercial Eviction Against	P-95485	24065	knight	4/30/2015	5592-0000 Non CAM Professiona	98236398	712.00	712.00	0.00	0.00	0.00	0.00 Matter #153032 Commercial Eviction Against Buc Tex
Total cphlbs									7,607.00	7,607.00	0.00	0.00	0.00	
elsasser	Elsasser's Lock & Key, Inc.													
		loor latch replacement	P-95466	24065	phipps	4/30/2015	5210-0000 Locks & Keys Repairs	69530	175.00	175.00	0.00	0.00	0.00	0.00 door latch replacement
Total elsasser									175.00	175.00	0.00	0.00	0.00	
hancdt	Hancock Bank													
		t # 4802-3900-0048-5	P-95493	24065	johnson	4/27/2015	5570-0000 Postage/Delivery	1900-0048-5687 0	5.00	5.00	0.00	0.00	0.00	0.00 UPS Charge 04/2015
		t # 4802-3900-0048-5	P-95493	24065	knight	4/27/2015	5566-0000 Office Equipment Mai	1900-0048-5687 0	33.94	33.94	0.00	0.00	0.00	0.00 Amazon office equipment maintenance
		t # 4802-3900-0048-5	P-95493	24065	knight	4/27/2015	5586-0000 Marketing/PR	1900-0048-5687 0	35.00	35.00	0.00	0.00	0.00	0.00 04/2015 Constant Contact
		t # 4802-3900-0048-5	P-95493	24065	knight	4/27/2015	5586-0000 Marketing/PR	1900-0048-5687 0	8.00	8.00	0.00	0.00	0.00	0.00 04/23/15 Constant Contact Even Spot
		t # 4802-3900-0048-5	P-95493	24065	knight	4/27/2015	5594-0000 Travel	1900-0048-5687 0	5.00	5.00	0.00	0.00	0.00	0.00 Parking Fee
Total hancdt									86.94	86.94	0.00	0.00	0.00	
heinzbro	Heinz Brothers Nurseries, INC.													
		015 Grounds Maintenz	P-95492	24065	collins	4/15/2015	5460-0000 Landscaping Service	20413	701.41	701.41	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
		015 Grounds Maintenz	P-95492	24065	inn-tic	4/15/2015	5460-0000 Landscaping Service	20413	538.88	538.88	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
		015 Grounds Maintenz	P-95492	24065	inn-tic	4/15/2015	5462-0000 Non CAM Landscapin	20413	355.45	355.45	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
		015 Grounds Maintenz	P-95492	24065	johnson	4/15/2015	5460-0000 Landscaping Service	20413	364.12	364.12	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
		015 Grounds Maintenz	P-95492	24065	knight	4/15/2015	5460-0000 Landscaping Service	20413	641.53	641.53	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
		015 Grounds Maintenz	P-95492	24065	morgan	4/15/2015	5460-0000 Landscaping Service	20413	297.92	297.92	0.00	0.00	0.00	0.00 04/2015 Grounds Maintenance
Total heinzbro									2,899.31	2,899.31	0.00	0.00	0.00	
leodclerk	Leon County Clerk of Court													
		Pre employment	P-95482	24065	knight	4/30/2015	5587-0000 General Authority Exp	173	40.00	40.00	0.00	0.00	0.00	0.00 Pre employment (Lindsay Volpe)
Total leodclerk									40.00	40.00	0.00	0.00	0.00	
marpan	Marpan Supply Company, Inc.													
		thly Container Rental	P-95495	24065	johnson	4/20/2015	4635-0000 Refuse Collection	1345866	40.70	40.70	0.00	0.00	0.00	0.00 Monthly Container Rental Svcs
		thly Container Rental	P-95495	24065	morgan	4/20/2015	4635-0000 Refuse Collection	1345866	33.30	33.30	0.00	0.00	0.00	0.00 Monthly Container Rental Svcs
Total marpan									74.00	74.00	0.00	0.00	0.00	
porter	PPG ARCHITECTURAL FINISHES, INC													
		paint for knight center	P-95470	24065	knight	4/15/2015	5345-0000 Painting Supplies	917302044870	123.89	123.89	0.00	0.00	0.00	0.00 paint for knight center
Total porter									123.89	123.89	0.00	0.00	0.00	
rexinc	Rexel, Inc													
		light bulbs	P-95474	24065	morgan	4/22/2015	5130-0000 Electric Bulbs	S110568976.001	141.72	141.72	0.00	0.00	0.00	0.00 light bulbs
		light bulbs	P-95477	24065	knight	4/29/2015	5130-0000 Electric Bulbs	S110569149.001	13.01	13.01	0.00	0.00	0.00	0.00 light bulbs
Total rexinc									154.73	154.73	0.00	0.00	0.00	
specicon	SPECIALTY CONTRACTORS OF TALLAHASSEE Inc													
		ceiling tiles	P-95469	24065	collins	4/30/2015	5370-0000 Interior Repairs	5121	99.84	99.84	0.00	0.00	0.00	0.00 ceiling tiles
Total specicon									99.84	99.84	0.00	0.00	0.00	
Grand Total									14,353.51	14,353.51	0.00	0.00	0.00	

INNOVATION PARK
Centennial-FAMU BLDG.

Innovation Park
(A Reseach & Development Centre)
Centennial Bldg.-2077 E Paul Dirac Dr
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
2077EPD	FAMU-CENTER FOR PLASMA SCIENCE & TECHNOLOGY	12/21/05	12/21/26		32,700	0.00	\$ -											EXEMPT
	LABORATORY FOR MODERN FLUID PHYSICS																	
	LASER REMOTE SENSING LAB																	
	ULTRA FAST SPECTROSCOPY LAB																	
	CARBON BASED MATERIALS LAB																	
	X-PINCH PLASMA LAB																	
	FAMU	3/19/14	8/31/14								\$ -	\$ 6,086.92	\$ 6,086.92			\$ 6,086.92	mgmt agmt till 8.30.14 OTHER: REBILL	EXEMPT
=====																		
TOTALS				\$ -	32,700	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,086.92	\$ 6,086.92	\$ -		\$ 6,086.92		\$ -

A/R \$ 6,086.92
Prepaid \$ -

INNOVATION PARK
COLLINS BLDG.

Innovation Park
(A Research & Development Centre)
Collins Bldg.-2051 E Paul Dirac Dr.
Tallahassee, FL 32310

% OF BLDG	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
75	VACANT			\$ -	13,120	0.00	\$ -				\$ -		\$ -			\$ -		
142	General Capacitor International Inc	4/21/14	4/30/15	\$ 181.25	150	0.00	\$ -		\$ -			\$ 389.68	\$ 389.68			\$ 389.68		\$ -
lab-4ofc, 124,125,127,152	Bing Energy International, LLC	7/18/13	6/30/15		5,504	9.15	\$ 4,196.80	\$ 4,196.80	\$ 314.76		\$ 4,511.56	\$ -	\$ 4,511.56			\$ 4,511.56	Expansion as of 6/14-Rent Increase \$4196.80	\$ -
										\$ 773.22	\$ 773.22	\$ 1,623.16	\$ 2,396.38	\$ 824.48	4/2	\$ 1,571.90	Utilities	EXEMPT
25	DEPT OF AGRICULTURE & CONSUMER SERVICES-SEAFOOD & AQUACULTURE	7/1/07	6/30/22	\$ -	6,126	9.15	\$ 4,671.08	\$ 4,671.08	EXEMPT		\$ 4,671.08	\$ 9,342.16	\$ 14,013.24	9,342.16	4/9	\$ 4,671.08	RENT SAME TILL END OF LEASE	EXEMPT
										\$ 1,127.08	\$ 1,127.08	\$ 2,358.20	\$ 3,485.28			\$ 3,485.28	Utilities	EXEMPT
=====																		
TOTALS				\$ 181.25	24,900	9.15	\$ 8,867.88	\$ 8,867.88	\$ 314.76	\$ 1,900.30	\$ 11,082.94	\$ 13,713.20	\$ 24,796.14	\$ 10,166.64		\$ 14,629.50		\$ -

A/R \$ 14,629.50
Prepaid \$ -

INNOVATION PARK
FUQUA BLDG.

Innovation Park
(A Reseach & Development Centre)
Atrium-common Area.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

TENANT	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
FSU RESEARCH FOUNDATION, INC.		\$ 1,399.55	\$ 1,399.55			\$ 1,399.55	Billed qtlly for common area costs	EXEMPT
=====								
TOTALS	\$ -	\$ 1,399.55	\$ 1,399.55	\$ -		\$ 1,399.55		\$ -

A/R \$ 1,399.55
Prepaid \$ -

INNOVATION PARK
JOHNSON BLDG.

Innovation Park
(A Research & Development Centre)
Johnson Bldg.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	RENT	STAX -7.50%	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100	FSU RESEARCH FOUNDATION, INC. National Park Service-SE Archeological Center Center for Ocean-Atmospheric Prediction Studies	12/7/94	11/1/14	\$-	39,337	0.00			EXEMPT	\$-	\$-	\$-	\$-			\$-	restructure closed on 3.18.14-moved out	EXEMPT
											\$-	(37.12)	(37.12)			(37.12)	OTHER: REBILL	
Small	National Park Service-SE Archeological Center (44044)	2/18/04	4/30/15					\$3,026.70	EXEMPT	\$49.51	\$3,076.21	\$3,157.40	\$6,233.61	\$3,206.91	4/1, 4/28	\$3,026.70	JN working on renewal	EXEMPT
Large	National Park Service-SE Archeological Center (33064)	10/1/94	4/30/15					\$10,168.58	EXEMPT	\$191.85	\$10,360.43	\$10,053.57	\$20,414.00	\$10,206.95	4/1	\$10,207.05	LCRDA took over this lease as of 3.19.14	EXEMPT
	General Service Administration DBA National Park Svs	2/18/15	2/17/25								\$23,060.03	\$-	\$23,060.03			\$23,060.03	Rent Adj 02/18-04/30/2015	EXEMPT
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS				\$-	39,337	0.00	\$-	\$13,195.28	\$-	\$241.36	\$36,496.67	\$13,173.85	\$49,670.52	\$13,413.86		\$36,256.66		\$-

A/R Prepaid \$ 36,293.78 (37.12)

INNOVATION PARK
MORGAN BLDG.

Innovation Park
(A Research & Development Centre)
Morgan Building-2035 W Paul Dirac Dr.
Tallahassee, FL 32310

UNIT	LEASE #	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	ELECTRIC	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100/101		CONFERENCE RM				571.00														
102,104-108	2013:113	FSU-FLORIDA CONFLICT RESOLUTION CENTER-CONSENSUS CENTER	10/15/13	10/31/14		1238.00	14.50	\$ 1,495.92	\$ 1,495.92	EXEMPT			\$ 1,495.92	\$ -	\$ 1,495.92	\$ 1,495.92	4/24	\$ -		EXEMPT
103		VACANT				160.00														
109		VACANT				516.00														
110, 113, 113A 114, 121, 122, 123	2014:101	Northwest Regional Data Center <i>NWRDC (part of above)</i>	1/20/14	1/31/15		1799.00	14.50	\$ 2,796.08	\$ 2,796.08	EXEMPT			\$ 2,796.08	\$ 8,388.24	\$ 11,184.32	\$ 8,388.24	4/2	\$ 2,796.08		EXEMPT
115, 118, 119,120		VACANT				1514.00	0.00	\$ -	\$ -				\$ -	\$ -	\$ -				\$ -	\$ -
116		VACANT				195.00														
117		VACANT				175.00														
127/128		VACANT			\$ -	506.00	0.00	\$ -	\$ -				\$ -	\$ -	\$ -				\$ -	\$ -
130,130A-C, 132, 133, 135-139	C-1644	FLORIDA A & M UNIVERISTY <i>CONSTRUCTION MANAGEMENT & BOND GUARANTEE PROGRAM INSTITUTE ON URBAN POLICY & COMMERCE SMALL BUSINESS DEVELOPMENT CENTER</i>	10/1/06	MTM	\$ -	3118.00	9.85	\$ 2,559.25	\$ 2,559.25	EXEMPT			\$ 2,559.25	\$ 2,559.25	\$ 5,118.50			\$ 5,118.50	MTM with 60 day notice to terminate	EXEMPT
131	2008:103	FSU-INSTITUTE OF SCIENCE & PUBLIC AFFAIRS	5/1/08	4/30/15	\$ -	130.00	16.50	\$ 178.75	\$ 157.08	EXEMPT	\$ 21.67		\$ 178.75	\$ -	\$ 178.75	\$ 178.75	4/24	\$ -		EXEMPT
140		VACANT				534.00														
203-208		VACANT			\$ -	1588.50	0.00	\$ -	\$ -	EXEMPT			\$ -	\$ -	\$ -				\$ -	EXEMPT
200, 211-212		VACANT				786.50	0.00	\$ -	\$ -	EXEMPT			\$ -							EXEMPT
201		VACANT				275.00	0.00													
210		Forensic Data Corp	6/6/14	6/30/15	\$ 240.46	199.00	6.09	\$ 240.46	\$ 240.46	\$ 18.03			\$ 258.49	\$ 516.98	\$ 775.47	\$ 775.47	4/21	\$ 0.00	Secdep required \$240.46-pd 7.10	\$ 54.10
213		VACANT				199.00	0.00	\$ -	\$ -				\$ -	\$ -	\$ -				\$ -	Moved out 12/31/14
214-215	2010:111	FSU-CENTER FOR INFORMATION MANAGEMENT & EDUCATIONAL SERVICES (CIMES)	2/1/02	9/30/14	\$ -	463.00	14.48	\$ 558.85	\$ 558.85	EXEMPT			\$ 558.85	\$ -	\$ 1,462.69			\$ 1,462.69		EXEMPT
219	2010:111	<i>PART OF CIMES ABOVE</i>	2/1/02	9/30/14	\$ -	336.00	14.50	\$ 406.00	\$ 406.00	EXEMPT			\$ 406.00							
220	2010:111	<i>PART OF CIMES ABOVE</i>	10/1/10	9/30/14		212.00	14.50	\$ 256.17	\$ 256.17	EXEMPT			\$ 256.17							
221	2010:111	<i>PART OF CIMES ABOVE</i>	10/1/10	9/30/14		200.00	14.50	\$ 241.67	\$ 241.67	EXEMPT			\$ 241.67							
222, 237	2010:106	FSU-CENTER FOR ADVANCEMENT OF LEARNING ASSESSMENT-1	7/1/10	6/30/15	\$ -	1148.00	14.50	\$ 1,387.17	\$ 1,387.17	EXEMPT			\$ 1,387.17	\$ -	\$ 1,387.17			\$ 1,387.17	OTHER:	EXEMPT
222A	2010:105	FSU-CENTER FOR ADVANCEMENT OF LEARNING ASSESSMENT-2	7/1/10	7/31/15	\$ -	470.00	14.51	\$ 568.22	\$ 568.22	EXEMPT			\$ 568.22	\$ -	\$ 568.22			\$ 568.22	OTHER:	EXEMPT
225		VACANT				227.00														
225A		VACANT				178.00														
225B		VACANT				175.00														
225C		VACANT				175.00														
225D		VACANT				178.00														
226-235	2002:113	FSU-CENTER FOR BIOMEDICAL & TOXICOLOGICAL RESEARCH	7/1/02	6/30/15	\$ -	3000.00	14.50	\$ 3,625.00	\$ 3,625.00	EXEMPT			\$ 3,625.00	\$ -	\$ 3,625.00	\$ 3,625.00	4/24	\$ -		EXEMPT
236		VACANT			\$ -	1806.00	14.50	\$ 2,182.25	\$ -	EXEMPT			\$ -	\$ -	\$ -			\$ -		EXEMPT
FMR		Danfoss Turbocor Compressors, Inc											\$ -						Refund Security Deposit on 4/30 \$1829.42	
=====																				
					\$ 240.46	22587.00	14.79	\$ 16,495.79	\$ 14,291.87	\$ 18.03	\$ -	\$ 14,331.57	\$ 11,464.47	\$ 25,796.04	\$ 14,463.38			\$ 11,332.66		\$ 54.10

AR \$ 11,332.66
Prepaid \$ -

INNOVATION PARK
PHIPPS BLDG.

Innovation Park
(A Research & Development Centre)
Phipps Bldg.-2007 E Paul Dirac Dr.
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
PHIPPS	FLORIDA DEPARTMENT OF TRANSPORTATION	6/1/07	9/30/22	\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	EXEMPT		\$ 10,719.57	\$ -	\$ 10,719.57			\$ 10,719.57		EXEMPT
	STRUCTURAL RESEARCH LABORATORY																RENT SAME TILL END OF LEASE	
	(bldg & land is 5.28 acres)																LESSEE PAYS UTILITIES, JANITORIAL & GROUNDS MAINTENANCE. LANDLORD PAYS FOR HVAC, STRUCTURAL & SOME INTERIOR MAINTENANCE ITEMS.	
																	Misc Deposit Lowe's	
=====																		
TOTALS				\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	\$ -	\$ -	\$ 10,719.57	\$ -	\$ 10,719.57	\$ -		\$ 10,719.57		\$ -

A/R \$ 10,719.57
Prepaid \$ -

INNOVATION PARK
TENANTS IN COMMON BLDG.

	CENTER ON BETTER HEALTH & LIFE FOR UNDERSERVED POPULATIONS CENTER FOR INTERACTIVE MEDIA																	
GROUND	VACANT				7.40													
GROUND	FSU MATERIALS RESEARCH CENTER				4.50					\$ -	\$ -	\$ -		\$ -	OWNED BY FSURF		EXEMPT	
GROUND	FSU-AEROPULSION & MECHATRONICS ENERGY				4.50					\$ -	\$ -	\$ -		\$ -	OWNED BY FSURF		EXEMPT	
GROUND	VACANT				3.60													
GROUND	VACANT				3.90													
GROUND	VACANT				3.70													
GROUND	VACANT				3.03													
GROUND	ELBIT SYSTEMS OF AMERICA	8/4/89	8/3/39	\$ -	9.16					\$ -	\$ -	\$ -		\$ -	CAM CAPPED AT 8% INCREASE PER YEAR		\$ -	
GROUND	VACANT				2.80													
GROUND	VACANT				3.00													
GROUND	VACANT				8.65													
GROUND	VACANT				2.10													
GROUND	VACANT				2.30													
GROUND	VACANT				5.30													
GROUND	CENTENNIAL BUILDING				3.94					\$ -	\$ 3.00	\$ 3.00		\$ 3.00			EXEMPT	
GROUND	VACANT				9.24													
EBP	VACANT																	
	MISCELLANEOUS PAYMENTS													\$ -				
														\$ -				
=====																		
TOTALS				\$ -	174.60	0.00	\$ 7,000.00	\$ 583.33	\$ -	\$ -	\$ 583.33	\$ 4,417.99	\$ 5,001.32	\$ -	\$ 5,001.32		\$ -	

FSU Lots
FAMU
LCRDA

A/R	\$	6,751.36
Prepaid	\$	(1,750.04)

