

Monthly Owner Report



Innovation Park

May 2015

Leon County Research & Development Authority
1736 West Paul Dirac Drive Tallahassee, FL 32310



Table of Contents

1. Balance Sheet
2. Income Statement
3. Budget Comparison
4. Cash Flow Statement
5. Bank Reconciliation
6. Check Register
7. Deposit Register
8. Aged Accounts Receivable Report
9. Accounts Payable Detail
10. Rent Rolls

Property = collins centenn morgan sliger inn-tic johnson phippis knight fuqua famu

Balance Sheet (With Period Change)

Period = May 2015

Book = Accrual

		Balance	Beginning	Net
		Current Period	Balance	Change
1000-0000	ASSETS			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	147,877.67	120,619.17	27,258.50
1121-6600	Petty Cash Fund	200.00	200.00	0.00
1190-0000	TOTAL CASH	148,077.67	120,819.17	27,258.50
1200-0000	RECEIVABLES			
1203-0000	A/R-Tenant	55,284.90	48,223.97	7,060.93
1204-0000	AR-Tenant Expenses to be Reimbursed	8.50	8.50	0.00
1206-0000	Other Receivables	2,225.63	3,340.61	-1,114.98
1210-0000	Accounts Receivable	43,076.41	89,539.19	-46,462.78
1217-0000	Other Assets	1,989.00	1,989.00	0.00
1299-0000	TOTAL RECEIVABLES	102,584.44	143,101.27	-40,516.83
1300-1000	PROPERTY			
1305-0000	Land	635,920.58	635,920.58	0.00
1330-2100	Building and Improvements	62,336.28	62,336.28	0.00
1590-0000	Accumulated Depreciation	-5,785,094.67	-5,759,575.90	-25,518.77
1620-0000	F/F/E- Improvements	68,309.26	68,309.26	0.00
1661-0000	Admin Centre Assets	166,663.91	166,663.91	0.00
1662-0000	Research Building Assets	2,120,477.27	2,120,477.27	0.00
1663-0000	Phipps Building Assets	1,317,988.90	1,317,988.90	0.00
1664-0000	Collins Building Assets	1,603,544.46	1,603,544.46	0.00
1666-0000	Johnson Building Assets	3,609,105.77	3,609,105.77	0.00
1668-0000	Park Planning/Development	754,960.65	754,960.65	0.00
1672-0000	CIP - Project North	66,115.50	66,115.50	0.00
1790-0000	TOTAL PROPERTY	4,620,327.91	4,645,846.68	-25,518.77
1840-0000	OTHER ASSETS			
1905-0000	Trust Escrow	55,000.00	55,000.00	0.00
1913-0000	Prepaid Insurance	14,382.66	15,903.73	-1,521.07
1915-0000	Prepaid Expenses	1,132.39	1,132.39	0.00
1925-0000	Investments	2,475,608.89	2,472,021.86	3,587.03
1945-0000	Investments Limited as to Use	1,400,000.00	1,400,000.00	0.00
1980-0000	TOTAL OTHER ASSETS	3,946,123.94	3,944,057.98	2,065.96
1990-0000	TOTAL ASSETS	8,817,113.96	8,853,825.10	-36,711.14
2000-0000	LIABILITIES and CAPITAL			
2236-0000	Accounts Payable	17,775.67	14,353.50	3,422.17
2246-0000	Prepaid Rents	11,889.92	1,899.74	9,990.18
2249-0000	Accrued Other	7,452.40	7,452.40	0.00
2250-0000	Tenant Security Dep	240.36	421.61	-181.25
2305-0000	Sales Tax Payable	515.72	233.83	281.89
2490-0000	TOTAL LIABILITIES	37,874.07	24,361.08	13,512.99
2500-0000	CAPITAL			
2730-0000	Invested in Capital Assets-Net of Debt	4,620,327.91	4,645,846.68	-25,518.77
2750-0000	Unrestricted	2,758,911.98	2,783,617.34	-24,705.36
2760-0000	Designated Net Assets	1,400,000.00	1,400,000.00	0.00
2890-0000	TOTAL CAPITAL	8,779,239.89	8,829,464.02	-50,224.13
2990-0000	TOTAL LIABILITIES and CAPITAL	8,817,113.96	8,853,825.10	-36,711.14

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Income Statement

Period = May 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	57,166.51	83.30	427,232.93	80.60
3114-5000	Operating Expense Reimbursement	2,068.07	3.01	19,454.79	3.67
3115-0000	CAM	5,473.00	7.98	43,784.00	8.26
3120-0000	Other Rents	21.15	0.03	299.63	0.06
3220-0000	Interest Income	2,485.55	3.62	27,857.05	5.26
3310-0000	Other Income	1,388.92	2.02	11,111.36	2.10
3315-0000	Sales Tax Discount	2.47	0.00	98.61	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	173.36	0.03
3990-0000	TOTAL REVENUE	68,627.34	100.00	530,061.73	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	15.18	83,333.28	15.72
4403-0000	Clerical Salary-Authority	3,750.00	5.46	28,450.06	5.37
4404-0000	Payroll Taxes - Authority	1,174.28	1.71	8,193.05	1.55
4405-0000	Worker's Compensation-Authority	-102.00	-0.15	1,711.00	0.32
4406-0000	Employee Benefits-Authority	2,731.11	3.98	30,878.28	5.83
4490-0000	TOTAL PAYROLL EXPENSE	17,970.05	26.18	152,565.67	28.78
4600-0000	UTILITIES				
4605-0000	Electric	6,250.60	9.11	55,935.56	10.55
4622-0000	Demand Credit	-34.83	-0.05	-257.59	-0.05
4635-0000	Refuse Collection	437.99	0.64	4,263.57	0.80
4640-0000	Water/Sewer	318.07	0.46	2,692.36	0.51
4642-0000	Non CAM Water/Sewer	231.51	0.34	2,144.55	0.40
4648-0000	Irrigation - Utility	123.36	0.18	1,040.71	0.20
4649-0000	Irrigation-NonCAM	34.10	0.05	385.69	0.07
4650-0000	Stormwater	263.15	0.38	2,105.20	0.40
4660-0000	Fire Service - Utility	141.16	0.21	1,129.27	0.21
4799-0000	TOTAL UTILITIES	7,765.11	11.31	69,439.32	13.10
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	58.99	0.09	567.49	0.11
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.02
5125-0000	Electric Supplies	0.00	0.00	75.12	0.01
5127-0000	NONCAM Electric Supplies	0.00	0.00	139.50	0.03
5130-0000	Electric Bulbs	0.00	0.00	420.46	0.08
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.03
5140-0000	Elevator Maintenance	101.25	0.15	101.25	0.02
5141-0000	Elevator Maintenance-NonCAM	48.75	0.07	48.75	0.01
5145-0000	Elevator Phone Maintenance	0.00	0.00	75.00	0.01
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.06
5160-0000	Exterior Building Maintenance	90.00	0.13	2,410.45	0.45
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.01
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	1,648.28	0.31
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	565.00	0.11
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.02
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.04
5180-0000	HVAC Repair	1,189.94	1.73	8,919.09	1.68
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.03
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.40
5210-0000	Locks & Keys Repairs	0.00	0.00	370.00	0.07
5215-0000	Locks & Keys Supplies	21.70	0.03	192.60	0.04
5220-0000	Parking Lot Repairs	0.00	0.00	600.00	0.11
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.25
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.23
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.10
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.00
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.13

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Income Statement

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		Period to Date	%	Year to Date	%
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.10
5270-0000	Small Tools	0.00	0.00	62.12	0.01
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.13
5290-0000	Other Maintenance	0.00	0.00	74.87	0.01
5292-0000	Non CAM Other Maintenance	0.00	0.00	29.46	0.01
5295-0000	Other Supplies	0.00	0.00	27.99	0.01
5297-0000	Non CAM Other Supplies	0.00	0.00	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	1,510.63	2.20	24,746.43	4.67
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	946.00	0.18
5340-0000	Painting	0.00	0.00	200.00	0.04
5345-0000	Painting Supplies	0.00	0.00	123.89	0.02
5365-0000	Interior Supplies	0.00	0.00	162.83	0.03
5370-0000	Interior Repairs	0.00	0.00	505.90	0.10
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	0.00	1,938.62	0.37
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.17	907.74	0.17
5412-0000	Elevator Service-NonCAM	55.24	0.08	437.06	0.08
5420-0000	Fire Protection System	0.00	0.00	4,334.18	0.82
5425-0000	Fire Protection Phone	227.33	0.33	1,844.97	0.35
5430-0000	Exterminating	239.77	0.35	1,955.07	0.37
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	2,063.00	3.01	11,448.80	2.16
5450-0000	Janitorial Service	3,253.49	4.74	28,889.52	5.45
5460-0000	Landscaping Service	2,543.86	3.71	17,535.82	3.31
5462-0000	Non CAM Landscaping	355.45	0.52	2,132.61	0.40
5480-0000	Security	170.00	0.25	1,847.00	0.35
5499-0000	TOTAL SERVICES	9,022.86	13.15	71,338.88	13.46
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	3.87
5520-0000	Phone Service	167.06	0.24	1,329.22	0.25
5522-0000	Internet Charge	84.34	0.12	1,226.09	0.23
5530-0000	Copies	16.32	0.02	295.25	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.01
5560-0000	Fees/Licenses/Permits	6.40	0.01	103.90	0.02
5563-0000	Miscellaneous Admin Expense	11.10	0.02	259.90	0.05
5565-0000	Office Supplies	41.89	0.06	719.12	0.14
5566-0000	Office Equipment Maintenance	0.00	0.00	135.15	0.03
5567-0000	Office Equip Mtnce-NonCAM	7.96	0.01	31.84	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.07
5570-0000	Postage/Delivery	-100.00	-0.15	-95.00	-0.02
5575-0000	Professional Fees	1,849.00	2.69	30,625.00	5.78
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.37
5586-0000	Marketing/PR	4,728.25	6.89	2,016.25	0.38
5587-0000	General Authority Expense	211.67	0.31	366.17	0.07
5588-0000	Economic Development	0.00	0.00	25,000.00	4.72
5589-0000	Research Grants	25,000.00	36.43	25,000.00	4.72
5592-0000	Non CAM Professional Fees	11,859.00	17.28	29,189.00	5.51
5594-0000	Travel	1,534.20	2.24	6,429.51	1.21
5596-0000	Other Administration Costs	0.00	0.00	960.48	0.18
5599-0000	TOTAL PROPERTY ADMINISTRATION	45,417.19	66.18	146,346.88	27.61
6110-0000	Management Fees TALCOR	6,700.00	9.76	53,600.00	10.11
6159-0000	TOTAL OTHER EXPENSES	6,700.00	9.76	53,600.00	10.11
7110-0000	Property Insurance	4,941.01	7.20	39,528.08	7.46
7111-0000	Property Insurance-NonCAM	5.85	0.01	46.80	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	7.21	39,574.88	7.47
7800-0000	TOTAL OPERATING EXPENSES	93,332.70	136.00	559,550.68	105.56
7999-0000	NET INCOME - OPERATING	-24,705.36	-36.00	-29,488.95	-5.56
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	37.18	204,150.16	38.51
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	18.87
8299-0000	TOTAL OTHER EXPENSES	25,518.77	37.18	304,150.16	57.38

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Income Statement

Period = May 2015

Book = Accrual

		Period to Date	%	Year to Date	%
9900-0000	NET INCOME	-50,224.13	-73.18	-333,639.11	-62.94

Budget Comparison

Period = May 2015

Book = Accrual

1:12 PM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	57,166.51	48,651.75	8,514.76	17.50	427,232.93	396,978.00	30,254.93	7.62	591,585.00
3114-5000	Operating Expense Reimbursement	2,068.07	2,013.58	54.49	2.71	19,454.79	17,246.64	2,208.15	12.80	24,185.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	43,784.00	43,784.00	0.00	0.00	65,676.00
3120-0000	Other Rents	21.15	94.00	-72.85	-77.50	299.63	752.00	-452.37	-60.16	1,128.00
3220-0000	Interest Income	2,485.55	3,100.00	-614.45	-19.82	27,857.05	24,800.00	3,057.05	12.33	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	11,111.36	11,111.36	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	2.47	0.00	2.47	N/A	98.61	0.00	98.61	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	173.36	0.00	173.36	N/A	0.00
3990-0000	TOTAL REVENUE	68,627.34	60,721.25	7,906.09	13.02	530,061.73	494,672.00	35,389.73	7.15	736,441.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	83,333.28	83,336.00	2.72	0.00	125,004.00
4403-0000	Clerical Salary-Authority	3,750.00	4,017.00	267.00	6.65	28,450.06	31,434.00	2,983.94	9.49	47,151.00
4404-0000	Payroll Taxes - Authority	1,174.28	1,194.00	19.72	1.65	8,193.05	9,504.00	1,310.95	13.79	12,877.00
4405-0000	Worker's Compensation-Authority	-102.00	265.00	367.00	138.49	1,711.00	2,108.00	397.00	18.83	3,162.00
4406-0000	Employee Benefits-Authority	2,731.11	4,059.00	1,327.89	32.71	30,878.28	32,268.00	1,389.72	4.31	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	17,970.05	19,952.00	1,981.95	9.93	152,565.67	158,650.00	6,084.33	3.84	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	6,250.60	6,372.00	121.40	1.91	55,935.56	57,076.00	1,140.44	2.00	86,164.00
4622-0000	Demand Credit	-34.83	0.00	34.83	N/A	-257.59	0.00	257.59	N/A	0.00
4635-0000	Refuse Collection	437.99	573.00	135.01	23.56	4,263.57	5,002.00	738.43	14.76	7,294.00
4640-0000	Water/Sewer	318.07	455.00	136.93	30.09	2,692.36	3,640.00	947.64	26.03	5,460.00
4642-0000	Non CAM Water/Sewer	231.51	0.00	-231.51	N/A	2,144.55	0.00	-2,144.55	N/A	0.00
4648-0000	Irrigation - Utility	123.36	134.00	10.64	7.94	1,040.71	1,072.00	31.29	2.92	1,608.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	385.69	0.00	-385.69	N/A	0.00
4650-0000	Stormwater	263.15	263.00	-0.15	-0.06	2,105.20	2,104.00	-1.20	-0.06	3,156.00
4660-0000	Fire Service - Utility	141.16	141.00	-0.16	-0.11	1,129.27	1,128.00	-1.27	-0.11	1,692.00
4799-0000	TOTAL UTILITIES	7,765.11	7,938.00	172.89	2.18	69,439.32	70,022.00	582.68	0.83	105,374.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	58.99	275.00	216.01	78.55	567.49	7,500.00	6,932.51	92.43	8,600.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	0.00	260.00	260.00	100.00	75.12	2,080.00	2,004.88	96.39	3,120.00
5127-0000	NONCAM Electric Supplies	0.00	0.00	0.00	N/A	139.50	0.00	-139.50	N/A	0.00
5130-0000	Electric Bulbs	0.00	20.00	20.00	100.00	420.46	160.00	-260.46	-162.79	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	101.25	100.00	-1.25	-1.25	101.25	410.00	308.75	75.30	510.00
5141-0000	Elevator Maintenance-NonCAM	48.75	0.00	-48.75	N/A	48.75	0.00	-48.75	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	75.00	137.00	62.00	45.26	137.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	332.46	80.00	-252.46	-315.58	120.00
5160-0000	Exterior Building Maintenance	90.00	380.00	290.00	76.32	2,410.45	5,030.00	2,619.55	52.08	7,195.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	42.42	150.00	107.58	71.72	225.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	0.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	565.00	743.00	178.00	23.96	743.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	236.25	0.00	-236.25	N/A	0.00
5180-0000	HVAC Repair	1,189.94	1,300.00	110.06	8.47	8,919.09	10,400.00	1,480.91	14.24	15,600.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	2,125.00	500.00	-1,625.00	-325.00	1,000.00
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5210-0000	Locks & Keys Repairs	0.00	75.00	75.00	100.00	370.00	650.00	280.00	43.08	1,000.00

Budget Comparison

Period = May 2015

Book = Accrual

1:12 PM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5215-0000	Locks & Keys Supplies	21.70	0.00	-21.70	N/A	192.60	0.00	-192.60	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	600.00	4,500.00	3,900.00	86.67	4,500.00
5230-0000	Plumbing Repairs	0.00	290.00	290.00	100.00	1,332.85	2,620.00	1,287.15	49.13	3,780.00
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00
5235-0000	Plumbing Supplies	0.00	110.00	110.00	100.00	531.26	880.00	348.74	39.63	1,320.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	140.00	136.71	97.65	140.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5245-0000	Irrigation Repairs	0.00	50.00	50.00	100.00	2.33	650.00	647.67	99.64	1,100.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00
5250-0000	Roof Repairs	0.00	100.00	100.00	100.00	700.00	1,100.00	400.00	36.36	1,650.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	680.86	0.00	-680.86	N/A	0.00
5290-0000	Other Maintenance	0.00	500.00	500.00	100.00	74.87	4,000.00	3,925.13	98.13	6,000.00
5292-0000	Non CAM Other Maintenance	0.00	0.00	0.00	N/A	29.46	0.00	-29.46	N/A	0.00
5295-0000	Other Supplies	0.00	0.00	0.00	N/A	27.99	0.00	-27.99	N/A	0.00
5297-0000	Non CAM Other Supplies	0.00	0.00	0.00	N/A	51.97	0.00	-51.97	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,510.63	3,470.00	1,959.37	56.47	24,746.43	43,730.00	18,983.57	43.41	58,980.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	1,600.00	1,600.00	100.00	946.00	6,300.00	5,354.00	84.98	6,700.00
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	3,200.00	3,200.00	100.00	4,800.00
5340-0000	Painting	0.00	400.00	400.00	100.00	200.00	3,200.00	3,000.00	93.75	6,300.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	123.89	0.00	-123.89	N/A	0.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	505.90	0.00	-505.90	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	440.00	440.00	100.00	0.00	3,520.00	3,520.00	100.00	5,280.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	0.00	2,840.00	2,840.00	100.00	1,938.62	16,220.00	14,281.38	88.05	23,080.00
5400-0000	SERVICES									
5410-0000	Elevator Service	114.72	166.00	51.28	30.89	907.74	1,328.00	420.26	31.65	1,992.00
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	437.06	0.00	-437.06	N/A	0.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00
5425-0000	Fire Protection Phone	227.33	219.00	-8.33	-3.80	1,844.97	1,752.00	-92.97	-5.31	2,628.00
5430-0000	Exterminating	239.77	205.00	-34.77	-16.96	1,955.07	1,640.00	-315.07	-19.21	2,460.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5435-0000	CAM-Interior Landscaping	0.00	150.00	150.00	100.00	0.00	1,200.00	1,200.00	100.00	1,800.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	365.00	365.00	100.00	365.00
5447-0000	HVAC Monthly Service	2,063.00	0.00	-2,063.00	N/A	11,448.80	12,105.00	656.20	5.42	16,140.00
5450-0000	Janitorial Service	3,253.49	3,565.00	311.51	8.74	28,889.52	28,912.00	22.48	0.08	43,172.00
5460-0000	Landscaping Service	2,543.86	2,528.00	-15.86	-0.63	17,535.82	16,687.00	-848.82	-5.09	26,799.00
5462-0000	Non CAM Landscaping	355.45	355.00	-0.45	-0.13	2,132.61	1,778.00	-354.61	-19.94	3,198.00
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5480-0000	Security	170.00	205.00	35.00	17.07	1,847.00	2,315.00	468.00	20.22	3,360.00
5487-0000	Window Washing Service	0.00	2,200.00	2,200.00	100.00	0.00	3,500.00	3,500.00	100.00	3,500.00
5499-0000	TOTAL SERVICES	9,022.86	9,593.00	570.14	5.94	71,338.88	74,805.00	3,466.12	4.63	109,137.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00
5520-0000	Phone Service	167.06	162.00	-5.06	-3.12	1,329.22	1,296.00	-33.22	-2.56	1,944.00
5522-0000	Internet Charge	84.34	71.00	-13.34	-18.79	1,226.09	1,686.00	459.91	27.28	1,970.00
5530-0000	Copies	16.32	70.00	53.68	76.69	295.25	560.00	264.75	47.28	840.00
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
5560-0000	Fees/Licenses/Permits	6.40	59.00	52.60	89.15	103.90	472.00	368.10	77.99	708.00
5563-0000	Miscellaneous Admin Expense	11.10	0.00	-11.10	N/A	259.90	0.00	-259.90	N/A	0.00
5565-0000	Office Supplies	41.89	160.00	118.11	73.82	719.12	1,580.00	860.88	54.49	2,220.00
5566-0000	Office Equipment Maintenance	0.00	50.00	50.00	100.00	135.15	400.00	264.85	66.21	600.00

Budget Comparison

Period = May 2015

Book = Accrual

1:12 PM

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5567-0000	Office Equip Mtnce-NonCAM	7.96	0.00	-7.96	N/A	31.84	0.00	-31.84	N/A	0.00
5568-0000	Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00
5570-0000	Postage/Delivery	-100.00	5.00	105.00	2,100.00	-95.00	40.00	135.00	337.50	60.00
5575-0000	Professional Fees	1,849.00	3,000.00	1,151.00	38.37	30,625.00	24,000.00	-6,625.00	-27.60	36,000.00
5580-0100	Printing	0.00	40.00	40.00	100.00	0.00	320.00	320.00	100.00	480.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000	Marketing/PR	4,728.25	65.00	-4,663.25	-7,174.23	2,016.25	275.00	-1,741.25	-633.18	430.00
5587-0000	General Authority Expense	211.67	67.00	-144.67	-215.93	366.17	536.00	169.83	31.68	804.00
5588-0000	Economic Development	0.00	0.00	0.00	N/A	25,000.00	25,000.00	0.00	0.00	25,000.00
5589-0000	Research Grants	25,000.00	25,000.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	25,000.00
5592-0000	Non CAM Professional Fees	11,859.00	0.00	-11,859.00	N/A	29,189.00	0.00	-29,189.00	N/A	0.00
5594-0000	Travel	1,534.20	2,000.00	465.80	23.29	6,429.51	6,000.00	-429.51	-7.16	7,500.00
5596-0000	Other Administration Costs	0.00	187.00	187.00	100.00	960.48	2,096.00	1,135.52	54.18	2,844.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	45,417.19	30,936.00	-14,481.19	-46.81	146,346.88	113,996.00	-32,350.88	-28.38	131,135.00
6110-0000	Management Fees TALCOR	6,700.00	6,700.00	0.00	0.00	53,600.00	53,600.00	0.00	0.00	80,400.00
6159-0000	TOTAL OTHER EXPENSES	6,700.00	6,700.00	0.00	0.00	53,600.00	53,600.00	0.00	0.00	80,400.00
7110-0000	Property Insurance	4,941.01	4,941.00	-0.01	0.00	39,528.08	39,528.00	-0.08	0.00	59,292.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	46.80	46.64	-0.16	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	4,946.83	-0.03	0.00	39,574.88	39,574.64	-0.24	0.00	59,362.00
7800-0000	TOTAL OPERATING EXPENSES	93,332.70	86,375.83	-6,956.87	-8.05	559,550.68	570,597.64	11,046.96	1.94	804,140.00
7999-0000	NET INCOME - OPERATING	-24,705.36	-25,654.58	949.22	3.70	-29,488.95	-75,925.64	46,436.69	61.16	-67,699.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	25,518.77	25,188.33	-330.44	-1.31	204,150.16	201,506.64	-2,643.52	-1.31	302,260.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	25,518.77	25,188.33	-330.44	-1.31	304,150.16	201,506.64	-102,643.52	-50.94	302,260.00
9900-0000	NET INCOME	-50,224.13	-50,842.91	618.78	1.22	-333,639.11	-277,432.28	-56,206.83	-20.26	-369,959.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	8,867.88	8,868.00	-0.12	0.00	71,305.54	70,944.00	361.54	0.51	106,416.00
3114-5000	Operating Expense Reimbursement	1,869.06	1,326.00	543.06	40.95	15,126.70	11,176.00	3,950.70	35.35	16,481.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	51.03	0.00	51.03	N/A	0.00
3990-0000	TOTAL REVENUE	10,736.94	10,194.00	542.94	5.33	86,483.27	82,120.00	4,363.27	5.31	122,897.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	2,035.29	2,300.00	264.71	11.51	22,805.76	19,200.00	-3,605.76	-18.78	28,400.00
4635-0000	Refuse Collection	121.33	17.00	-104.33	-613.71	1,016.66	554.00	-462.66	-83.51	622.00
4640-0000	Water/Sewer	162.02	165.00	2.98	1.81	1,279.91	1,320.00	40.09	3.04	1,980.00
4648-0000	Irrigation - Utility	26.25	25.00	-1.25	-5.00	208.68	200.00	-8.68	-4.34	300.00
4650-0000	Stormwater	217.83	218.00	0.17	0.08	1,742.64	1,744.00	1.36	0.08	2,616.00
4660-0000	Fire Service - Utility	113.87	114.00	0.13	0.11	910.96	912.00	1.04	0.11	1,368.00
4799-0000	TOTAL UTILITIES	2,676.59	2,839.00	162.41	5.72	27,964.61	23,930.00	-4,034.61	-16.86	35,286.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5125-0000	Electric Supplies	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5140-0000	Elevator Maintenance	0.00	25.00	25.00	100.00	0.00	200.00	200.00	100.00	300.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	332.46	0.00	-332.46	N/A	0.00
5160-0000	Exterior Building Maintenance	90.00	90.00	0.00	0.00	914.17	1,120.00	205.83	18.38	2,180.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	125.50	191.00	65.50	34.29	191.00
5180-0000	HVAC Repair	0.00	400.00	400.00	100.00	2,168.81	3,200.00	1,031.19	32.22	4,800.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	183.09	0.00	-183.09	N/A	0.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,125.00	0.00	-1,125.00	N/A	0.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	13.40	0.00	-13.40	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	300.00	4,500.00	4,200.00	93.33	4,500.00
5230-0000	Plumbing Repairs	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5235-0000	Plumbing Supplies	0.00	10.00	10.00	100.00	173.22	80.00	-93.22	-116.52	120.00
5245-0000	Irrigation Repairs	0.00	10.00	10.00	100.00	0.00	80.00	80.00	100.00	120.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	180.00	160.00	-20.00	-12.50	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	59.00	800.00	741.00	92.62	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	90.00	805.00	715.00	88.82	5,574.65	11,531.00	5,956.35	51.66	15,451.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	515.00	1,500.00	985.00	65.67	1,500.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	162.83	0.00	-162.83	N/A	0.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	328.94	0.00	-328.94	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	150.00	150.00	100.00	0.00	1,200.00	1,200.00	100.00	1,800.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	150.00	150.00	100.00	1,006.77	2,700.00	1,693.23	62.71	3,300.00
5400-0000	SERVICES									
5430-0000	Exterminating	55.00	55.00	0.00	0.00	440.00	440.00	0.00	0.00	660.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	80.00	80.00	100.00	80.00
5447-0000	HVAC Monthly Service	2,063.00	0.00	-2,063.00	N/A	4,126.00	3,438.00	-688.00	-20.01	4,584.00
5450-0000	Janitorial Service	659.67	660.00	0.33	0.05	5,277.36	5,280.00	2.64	0.05	7,920.00
5460-0000	Landscaping Service	701.41	701.00	-0.41	-0.06	4,625.99	4,666.00	40.01	0.86	7,470.00
5480-0000	Security	170.00	170.00	0.00	0.00	1,419.00	1,360.00	-59.00	-4.34	2,040.00
5487-0000	Window Washing Service	0.00	1,400.00	1,400.00	100.00	0.00	1,400.00	1,400.00	100.00	1,400.00
5499-0000	TOTAL SERVICES	3,649.08	2,986.00	-663.08	-22.21	15,888.35	16,664.00	775.65	4.65	24,154.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	50.60	49.00	-1.60	-3.27	398.92	392.00	-6.92	-1.77	588.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = May 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5599-0000	TOTAL PROPERTY ADMINISTRATION	50.60	49.00	-1.60	-3.27	398.92	392.00	-6.92	-1.77	588.00
6110-0000	Management Fees TALCOR	1,315.00	1,315.00	0.00	0.00	10,520.00	10,520.00	0.00	0.00	15,780.00
6159-0000	TOTAL OTHER EXPENSES	1,315.00	1,315.00	0.00	0.00	10,520.00	10,520.00	0.00	0.00	15,780.00
7110-0000	Property Insurance	1,083.62	1,083.58	-0.04	0.00	8,668.96	8,668.64	-0.32	0.00	13,003.00
7199-0000	TOTAL INSURANCE/TAXES	1,083.62	1,083.58	-0.04	0.00	8,668.96	8,668.64	-0.32	0.00	13,003.00
7800-0000	TOTAL OPERATING EXPENSES	8,864.89	9,227.58	362.69	3.93	70,022.26	74,405.64	4,383.38	5.89	107,562.00
7999-0000	NET INCOME - OPERATING	1,872.05	966.42	905.63	93.71	16,461.01	7,714.36	8,746.65	113.38	15,335.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,173.13	4,173.17	0.04	0.00	33,385.04	33,385.36	0.32	0.00	50,078.00
8299-0000	TOTAL OTHER EXPENSES	4,173.13	4,173.17	0.04	0.00	33,385.04	33,385.36	0.32	0.00	50,078.00
9900-0000	NET INCOME	-2,301.08	-3,206.75	905.67	28.24	-16,924.03	-25,671.00	8,746.97	34.07	-34,743.00

COLLINS - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	86,483.27	82,120.00	4,363.27	5.31
Total Operating Expenses	70,022.26	74,405.64	4,383.38	5.89
Net Operating Income	16,461.01	7,714.36	8,746.65	113.38

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

Operating expense reimbursements are averaging 30% to 35% more per month than anticipated resulting in a 5.3% overall increase in Total Revenue. Expenses continue to be monitored very closely which has contributed to the increased Net Operating Income.

FUQUA COMPLEX (fuqua)
Budget Comparison
 Period = May 2015
 Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3114-5000	Operating Expense Reimbursement	199.01	496.00	-296.99	-59.88	3,040.32	4,538.00	-1,497.68	-33.00	5,405.00
3990-0000	TOTAL REVENUE	199.01	496.00	-296.99	-59.88	3,040.32	4,538.00	-1,497.68	-33.00	5,405.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	0.00	150.00	150.00	100.00	0.00	1,200.00	1,200.00	100.00	1,800.00
4640-0000	Water/Sewer	124.66	250.00	125.34	50.14	1,154.77	2,000.00	845.23	42.26	3,000.00
4642-0000	Non CAM Water/Sewer	231.51	0.00	-231.51	N/A	2,144.55	0.00	-2,144.55	N/A	0.00
4648-0000	Irrigation - Utility	18.36	35.00	16.64	47.54	207.67	280.00	72.33	25.83	420.00
4649-0000	Irrigation-NonCAM	34.10	0.00	-34.10	N/A	385.69	0.00	-385.69	N/A	0.00
4799-0000	TOTAL UTILITIES	408.63	435.00	26.37	6.06	3,892.68	3,480.00	-412.68	-11.86	5,220.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	63.00	5,300.00	5,237.00	98.81	5,300.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	117.00	0.00	-117.00	N/A	0.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	75.12	0.00	-75.12	N/A	0.00
5127-0000	NONCAM Electric Supplies	0.00	0.00	0.00	N/A	139.50	0.00	-139.50	N/A	0.00
5140-0000	Elevator Maintenance	26.25	0.00	-26.25	N/A	26.25	0.00	-26.25	N/A	0.00
5141-0000	Elevator Maintenance-NonCAM	48.75	0.00	-48.75	N/A	48.75	0.00	-48.75	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	0.00	137.00	137.00	100.00	137.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	887.54	1,700.00	812.46	47.79	1,700.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	42.42	0.00	-42.42	N/A	0.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	78.78	0.00	-78.78	N/A	0.00
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	0.00	N/A	1,648.28	0.00	-1,648.28	N/A	0.00
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	113.75	0.00	-113.75	N/A	0.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	61.25	0.00	-61.25	N/A	0.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	642.43	0.00	-642.43	N/A	0.00
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	0.00	N/A	1,193.07	0.00	-1,193.07	N/A	0.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	11.75	0.00	-11.75	N/A	0.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	21.83	0.00	-21.83	N/A	0.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	3.29	0.00	-3.29	N/A	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	2.33	0.00	-2.33	N/A	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	4.32	0.00	-4.32	N/A	0.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	15.87	800.00	784.13	98.02	1,200.00
5292-0000	Non CAM Other Maintenance	0.00	0.00	0.00	N/A	29.46	0.00	-29.46	N/A	0.00
5295-0000	Other Supplies	0.00	0.00	0.00	N/A	27.99	0.00	-27.99	N/A	0.00
5297-0000	Non CAM Other Supplies	0.00	0.00	0.00	N/A	51.97	0.00	-51.97	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	75.00	100.00	25.00	25.00	5,312.06	7,937.00	2,624.94	33.07	8,337.00
5400-0000	SERVICES									
5410-0000	Elevator Service	29.74	83.00	53.26	64.17	235.34	664.00	428.66	64.56	996.00
5412-0000	Elevator Service-NonCAM	55.24	0.00	-55.24	N/A	437.06	0.00	-437.06	N/A	0.00
5430-0000	Exterminating	0.00	0.00	0.00	N/A	3.30	0.00	-3.30	N/A	0.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	6.11	0.00	-6.11	N/A	0.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	90.00	90.00	100.00	90.00
5487-0000	Window Washing Service	0.00	800.00	800.00	100.00	0.00	800.00	800.00	100.00	800.00
5499-0000	TOTAL SERVICES	84.98	883.00	798.02	90.38	681.81	1,554.00	872.19	56.13	1,886.00
7800-0000	TOTAL OPERATING EXPENSES	568.61	1,418.00	849.39	59.90	9,886.55	12,971.00	3,084.45	23.78	15,443.00
7999-0000	NET INCOME - OPERATING	-369.60	-922.00	552.40	59.91	-6,846.23	-8,433.00	1,586.77	18.82	-10,038.00

FUQUA COMPLEX (fuqua)
Budget Comparison
 Period = May 2015
 Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9900-0000	NET INCOME	-369.60	-922.00	552.40	59.91	-6,846.23	-8,433.00	1,586.77	18.82	-10,038.00

FUQUA - BUDGET COMPARISON

As of May 31, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	3,040.32	4,538.00	-1,497.68	-33.00
Total Operating Expenses	9,886.55	12,971.00	3,084.45	23.78
Net Operating Income	9,886.55	12,971.00	3,084.45	23.78

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

INNOVATION PARK - TENANTS IN COMMON (Inn-tic)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	50.00	0.00	50.00	N/A	0.00
3110-0000	Rent	583.33	583.00	0.33	0.06	4,666.64	4,664.00	2.64	0.06	6,996.00
3115-0000	CAM	5,473.00	5,473.00	0.00	0.00	43,784.00	43,784.00	0.00	0.00	65,676.00
3220-0000	Interest Income	2,485.55	3,100.00	-614.45	-19.82	27,857.05	24,800.00	3,057.05	12.33	37,200.00
3310-0000	Other Income	1,388.92	1,388.92	0.00	0.00	11,111.36	11,111.36	0.00	0.00	16,667.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	13.65	0.00	13.65	N/A	0.00
3990-0000	TOTAL REVENUE	9,930.80	10,544.92	-614.12	-5.82	87,482.70	84,359.36	3,123.34	3.70	126,539.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	22.31	22.00	-0.31	-1.41	179.06	176.00	-3.06	-1.74	264.00
4648-0000	Irrigation - Utility	78.75	74.00	-4.75	-6.42	624.36	592.00	-32.36	-5.47	888.00
4799-0000	TOTAL UTILITIES	101.06	96.00	-5.06	-5.27	803.42	768.00	-35.42	-4.61	1,152.00
5116-5000	REPAIR/MAINTENANCE									
5197-0000	Holding Pond Maintenance	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	140.00	140.00	100.00	140.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5270-0000	Small Tools	0.00	0.00	0.00	N/A	62.12	0.00	-62.12	N/A	0.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	66.28	0.00	-66.28	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	0.00	0.00	N/A	128.40	1,890.00	1,761.60	93.21	2,140.00
5400-0000	SERVICES									
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	120.00	120.00	100.00	120.00
5460-0000	Landscaping Service	538.88	538.00	-0.88	-0.16	3,233.28	2,696.00	-537.28	-19.93	4,848.00
5462-0000	Non CAM Landscaping	355.45	355.00	-0.45	-0.13	2,132.61	1,778.00	-354.61	-19.94	3,198.00
5465-0000	Grounds Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5499-0000	TOTAL SERVICES	894.33	893.00	-1.33	-0.15	5,365.89	5,094.00	-271.89	-5.34	9,166.00
5500-0000	PROPERTY ADMINISTRATION									
5550-0000	Legal Fees	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	-75.00	0.00	75.00	N/A	0.00
7110-0000	Property Insurance	99.64	99.67	0.03	0.03	797.12	797.36	0.24	0.03	1,196.00
7111-0000	Property Insurance-NonCAM	5.85	5.83	-0.02	-0.34	46.80	46.64	-0.16	-0.34	70.00
7199-0000	TOTAL INSURANCE/TAXES	105.49	105.50	0.01	0.01	843.92	844.00	0.08	0.01	1,266.00
7800-0000	TOTAL OPERATING EXPENSES	1,100.88	1,094.50	-6.38	-0.58	7,066.63	8,596.00	1,529.37	17.79	13,724.00
7999-0000	NET INCOME - OPERATING	8,829.92	9,450.42	-620.50	-6.57	80,416.07	75,763.36	4,652.71	6.14	112,815.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	5,026.74	5,026.75	0.01	0.00	40,213.92	40,214.00	0.08	0.00	60,321.00
8225-0000	Other Expense - Lease Termination	0.00	0.00	0.00	N/A	100,000.00	0.00	-100,000.00	N/A	0.00
8299-0000	TOTAL OTHER EXPENSES	5,026.74	5,026.75	0.01	0.00	140,213.92	40,214.00	-99,999.92	-248.67	60,321.00
9900-0000	NET INCOME	3,803.18	4,423.67	-620.49	-14.03	-59,797.85	35,549.36	-95,347.21	-268.21	52,494.00

INN-TIC - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	87,482.70	84,359.36	3,123.34	3.70
Total Operating Expenses	7,066.63	8,596.00	1,529.37	17.79
Net Operating Income	80,416.07	75,763.36	4,652.71	6.14

Major Variances from Budget:

Total Operating Expenses/Net Operating Income

Interest Income is 12.33% (\$3,057) ahead of budget. Operating Expenses have been held in check which has resulted in a 6.14% increase in Net Operating Income.

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	22,065.15	13,194.58	8,870.57	67.23	137,683.99	105,556.64	32,127.35	30.44	158,335.00
3114-5000	Operating Expense Reimbursement	0.00	191.58	-191.58	-100.00	1,259.81	1,532.64	-272.83	-17.80	2,299.00
3990-0000	TOTAL REVENUE	22,065.15	13,386.16	8,678.99	64.84	138,943.80	107,089.28	31,854.52	29.75	160,634.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	1,793.16	1,500.00	-293.16	-19.54	13,422.09	12,000.00	-1,422.09	-11.85	18,000.00
4635-0000	Refuse Collection	174.16	321.00	146.84	45.74	1,652.33	2,568.00	915.67	35.66	3,852.00
4799-0000	TOTAL UTILITIES	1,967.32	1,821.00	-146.32	-8.04	15,074.42	14,568.00	-506.42	-3.48	21,852.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	100.00	100.00	100.00	229.50	800.00	570.50	71.31	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5130-0000	Electric Bulbs	0.00	20.00	20.00	100.00	38.16	160.00	121.84	76.15	240.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	75.00	75.00	0.00	0.00	75.00	210.00	135.00	64.29	210.00
5160-0000	Exterior Building Maintenance	0.00	100.00	100.00	100.00	135.00	800.00	665.00	83.12	1,200.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	0.00	225.00	225.00	100.00	225.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	175.00	0.00	-175.00	N/A	0.00
5180-0000	HVAC Repair	0.00	200.00	200.00	100.00	3,015.90	1,600.00	-1,415.90	-88.49	2,400.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5215-0000	Locks & Keys Supplies	0.00	0.00	0.00	N/A	77.50	0.00	-77.50	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	120.12	800.00	679.88	84.98	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	160.00	160.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	261.25	160.00	-101.25	-63.28	240.00
5252-0000	Non CAM Roof Repairs	0.00	0.00	0.00	N/A	505.00	0.00	-505.00	N/A	0.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	75.00	885.00	810.00	91.53	4,789.79	7,415.00	2,625.21	35.40	10,655.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	2,000.00	2,000.00	100.00	2,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,500.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	35.98	0.00	-35.98	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	100.00	100.00	100.00	35.98	2,800.00	2,764.02	98.72	4,700.00
5400-0000	SERVICES									
5410-0000	Elevator Service	84.98	83.00	-1.98	-2.39	672.40	664.00	-8.40	-1.27	996.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	4,334.18	2,723.00	-1,611.18	-59.17	2,723.00
5425-0000	Fire Protection Phone	227.33	219.00	-8.33	-3.80	1,844.97	1,752.00	-92.97	-5.31	2,628.00
5430-0000	Exterminating	45.00	45.00	0.00	0.00	360.00	360.00	0.00	0.00	540.00
5435-0000	CAM-Interior Landscaping	0.00	150.00	150.00	100.00	0.00	1,200.00	1,200.00	100.00	1,800.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	4,641.00	4,644.00	3.00	0.06	6,192.00
5450-0000	Janitorial Service	1,094.51	1,095.00	0.49	0.04	8,756.08	8,760.00	3.92	0.04	13,140.00
5460-0000	Landscaping Service	364.12	356.00	-8.12	-2.28	2,975.40	3,012.00	36.60	1.22	4,436.00
5499-0000	TOTAL SERVICES	1,815.94	1,948.00	132.06	6.78	23,584.03	23,115.00	-469.03	-2.03	32,455.00
5500-0000	PROPERTY ADMINISTRATION									
5570-0000	Postage/Delivery	0.00	0.00	0.00	N/A	5.00	0.00	-5.00	N/A	0.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	5.00	0.00	-5.00	N/A	0.00
6110-0000	Management Fees TALCOR	2,077.00	2,077.00	0.00	0.00	16,616.00	16,616.00	0.00	0.00	24,924.00
6159-0000	TOTAL OTHER EXPENSES	2,077.00	2,077.00	0.00	0.00	16,616.00	16,616.00	0.00	0.00	24,924.00

INNOVATION PARK - JOHNSON BLDG (Johnson)

Budget Comparison

Period = May 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7110-0000	Property Insurance	1,441.60	1,441.58	-0.02	0.00	11,532.80	11,532.64	-0.16	0.00	17,299.00
7199-0000	TOTAL INSURANCE/TAXES	1,441.60	1,441.58	-0.02	0.00	11,532.80	11,532.64	-0.16	0.00	17,299.00
7800-0000	TOTAL OPERATING EXPENSES	7,376.86	8,272.58	895.72	10.83	71,638.02	76,046.64	4,408.62	5.80	111,885.00
7999-0000	NET INCOME - OPERATING	14,688.29	5,113.58	9,574.71	187.24	67,305.78	31,042.64	36,263.14	116.82	48,749.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	7,766.87	7,766.83	-0.04	0.00	62,134.96	62,134.64	-0.32	0.00	93,202.00
8299-0000	TOTAL OTHER EXPENSES	7,766.87	7,766.83	-0.04	0.00	62,134.96	62,134.64	-0.32	0.00	93,202.00
9900-0000	NET INCOME	6,921.42	-2,653.25	9,574.67	360.87	5,170.82	-31,092.00	36,262.82	116.63	-44,453.00

JOHNSON - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	138,943.80	107,089.28	31,854.52	29.75
Total Operating Expenses	71,638.02	76,046.64	4,408.62	5.80
Net Operating Income	67,305.78	31,042.64	36,263.14	116.82

Major Variances from Budget:

Total Revenue surged, in comparison the the Budget, in April as the result of the new Lease with Nation Park Service becoming fully executed. This increased trend will continue the remainder of the year.

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	491.33	894.17	-402.84	-45.05	5,274.54	7,153.36	-1,878.82	-26.26	10,730.00
3114-5000	Operating Expense Reimbursement	0.00	0.00	0.00	N/A	27.96	0.00	27.96	N/A	0.00
3120-0000	Other Rents	21.15	72.00	-50.85	-70.62	299.63	576.00	-276.37	-47.98	864.00
3315-0000	Sales Tax Discount	1.12	0.00	1.12	N/A	12.77	0.00	12.77	N/A	0.00
3990-0000	TOTAL REVENUE	513.60	966.17	-452.57	-46.84	5,614.90	7,729.36	-2,114.46	-27.36	11,594.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	10,416.66	10,417.00	0.34	0.00	83,333.28	83,336.00	2.72	0.00	125,004.00
4403-0000	Clerical Salary-Authority	3,750.00	4,017.00	267.00	6.65	28,450.06	31,434.00	2,983.94	9.49	47,151.00
4404-0000	Payroll Taxes - Authority	1,174.28	1,194.00	19.72	1.65	8,193.05	9,504.00	1,310.95	13.79	12,877.00
4405-0000	Worker's Compensation-Authority	-102.00	265.00	367.00	138.49	1,711.00	2,108.00	397.00	18.83	3,162.00
4406-0000	Employee Benefits-Authority	2,731.11	4,059.00	1,327.89	32.71	30,878.28	32,268.00	1,389.72	4.31	48,478.00
4490-0000	TOTAL PAYROLL EXPENSE	17,970.05	19,952.00	1,981.95	9.93	152,565.67	158,650.00	6,084.33	3.84	236,672.00
4600-0000	UTILITIES									
4605-0000	Electric	91.90	200.00	108.10	54.05	1,392.87	1,600.00	207.13	12.95	2,400.00
4640-0000	Water/Sewer	31.39	40.00	8.61	21.52	257.68	320.00	62.32	19.48	480.00
4650-0000	Stormwater	45.32	45.00	-0.32	-0.71	362.56	360.00	-2.56	-0.71	540.00
4660-0000	Fire Service - Utility	27.29	27.00	-0.29	-1.07	218.31	216.00	-2.31	-1.07	324.00
4799-0000	TOTAL UTILITIES	195.90	312.00	116.10	37.21	2,231.42	2,496.00	264.58	10.60	3,744.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	25.00	25.00	100.00	0.00	200.00	200.00	100.00	300.00
5125-0000	Electric Supplies	0.00	10.00	10.00	100.00	0.00	80.00	80.00	100.00	120.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	13.01	0.00	-13.01	N/A	0.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	3.74	250.00	246.26	98.50	375.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	23.50	30.00	6.50	21.67	30.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	1,000.00	500.00	-500.00	-100.00	1,000.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	100.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	300.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	-9.41	0.00	9.41	N/A	0.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	450.00
5290-0000	Other Maintenance	0.00	60.00	60.00	100.00	0.00	480.00	480.00	100.00	720.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	195.00	195.00	100.00	1,030.84	3,140.00	2,109.16	67.17	4,820.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	296.00	500.00	204.00	40.80	500.00
5340-0000	Painting	0.00	0.00	0.00	N/A	200.00	0.00	-200.00	N/A	0.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	123.89	0.00	-123.89	N/A	0.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	55.98	0.00	-55.98	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	50.00	50.00	100.00	675.87	900.00	224.13	24.90	1,100.00
5400-0000	SERVICES									
5430-0000	Exterminating	25.00	25.00	0.00	0.00	477.00	200.00	-277.00	-138.50	300.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	40.00	40.00	100.00	40.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	412.00	618.00	206.00	33.33	824.00
5450-0000	Janitorial Service	177.66	178.00	0.34	0.19	1,421.28	1,424.00	2.72	0.19	2,136.00
5460-0000	Landscaping Service	641.53	642.00	0.47	0.07	4,266.71	3,848.00	-418.71	-10.88	6,416.00
5480-0000	Security	0.00	35.00	35.00	100.00	0.00	280.00	280.00	100.00	420.00

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5499-0000 TOTAL SERVICES	844.19	880.00	35.81	4.07	6,576.99	6,410.00	-166.99	-2.61	10,136.00
5500-0000 PROPERTY ADMINISTRATION									
5510-0000 Accounting	0.00	0.00	0.00	N/A	20,500.00	21,000.00	500.00	2.38	21,000.00
5520-0000 Phone Service	116.46	113.00	-3.46	-3.06	930.30	904.00	-26.30	-2.91	1,356.00
5522-0000 Internet Charge	84.34	71.00	-13.34	-18.79	1,226.09	1,686.00	459.91	27.28	1,970.00
5530-0000 Copies	16.32	70.00	53.68	76.69	295.25	560.00	264.75	47.28	840.00
5560-0000 Fees/Licenses/Permits	6.40	59.00	52.60	89.15	103.90	472.00	368.10	77.99	708.00
5563-0000 Miscellaneous Admin Expense	11.10	0.00	-11.10	N/A	259.90	0.00	-259.90	N/A	0.00
5565-0000 Office Supplies	41.89	160.00	118.11	73.82	719.12	1,580.00	860.88	54.49	2,220.00
5566-0000 Office Equipment Maintenance	0.00	50.00	50.00	100.00	135.15	400.00	264.85	66.21	600.00
5567-0000 Office Equip Mtnce-NonCAM	7.96	0.00	-7.96	N/A	31.84	0.00	-31.84	N/A	0.00
5568-0000 Dues/Seminars	0.00	0.00	0.00	N/A	395.00	0.00	-395.00	N/A	0.00
5570-0000 Postage/Delivery	-100.00	5.00	105.00	2,100.00	-100.00	40.00	140.00	350.00	60.00
5575-0000 Professional Fees	1,849.00	3,000.00	1,151.00	38.37	30,625.00	24,000.00	-6,625.00	-27.60	36,000.00
5580-0100 Printing	0.00	40.00	40.00	100.00	0.00	320.00	320.00	100.00	480.00
5585-0000 Subscriptions	0.00	0.00	0.00	N/A	1,935.00	3,735.00	1,800.00	48.19	3,735.00
5586-0000 Marketing/PR	4,728.25	65.00	-4,663.25	-7,174.23	2,016.25	275.00	-1,741.25	-633.18	430.00
5587-0000 General Authority Expense	211.67	67.00	-144.67	-215.93	366.17	536.00	169.83	31.68	804.00
5588-0000 Economic Development	0.00	0.00	0.00	N/A	25,000.00	25,000.00	0.00	0.00	25,000.00
5589-0000 Research Grants	25,000.00	25,000.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	25,000.00
5592-0000 Non CAM Professional Fees	11,859.00	0.00	-11,859.00	N/A	29,189.00	0.00	-29,189.00	N/A	0.00
5594-0000 Travel	1,534.20	2,000.00	465.80	23.29	6,429.51	6,000.00	-429.51	-7.16	7,500.00
5596-0000 Other Administration Costs	0.00	187.00	187.00	100.00	960.48	2,096.00	1,135.52	54.18	2,844.00
5599-0000 TOTAL PROPERTY ADMINISTRATION	45,366.59	30,887.00	-14,479.59	-46.88	146,017.96	113,604.00	-32,413.96	-28.53	130,547.00
6110-0000 Management Fees TALCOR	817.00	817.00	0.00	0.00	6,536.00	6,536.00	0.00	0.00	9,804.00
6159-0000 TOTAL OTHER EXPENSES	817.00	817.00	0.00	0.00	6,536.00	6,536.00	0.00	0.00	9,804.00
7110-0000 Property Insurance	957.95	957.92	-0.03	0.00	7,663.60	7,663.36	-0.24	0.00	11,495.00
7199-0000 TOTAL INSURANCE/TAXES	957.95	957.92	-0.03	0.00	7,663.60	7,663.36	-0.24	0.00	11,495.00
7800-0000 TOTAL OPERATING EXPENSES	66,151.68	54,050.92	-12,100.76	-22.39	323,298.35	299,399.36	-23,898.99	-7.98	408,318.00
7999-0000 NET INCOME - OPERATING	-65,638.08	-53,084.75	-12,553.33	-23.65	-317,683.45	-291,670.00	-26,013.45	-8.92	-396,724.00
8200-0000 OTHER EXPENSES									
8210-0000 Depreciation Expense	610.47	580.92	-29.55	-5.09	4,883.76	4,647.36	-236.40	-5.09	6,971.00
8299-0000 TOTAL OTHER EXPENSES	610.47	580.92	-29.55	-5.09	4,883.76	4,647.36	-236.40	-5.09	6,971.00
9900-0000 NET INCOME	-66,248.55	-53,665.67	-12,582.88	-23.45	-322,567.21	-296,317.36	-26,249.85	-8.86	-403,695.00

KNIGHT - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	5,614.90	7,729.36	-2,114.46	-27.36
Total Operating Expenses	323,298.35	299,399.36	-23,898.99	-7.98
Net Operating Income	-317,683.45	-291,670.00	-26,013.45	-8.92

Major Variances from Budget:

Year to date, \$29,189 has been expensed in NON CAM Professional fees. \$23,400 was expensed for a feasibility study to examine the current climate of the Park and then project, define and recommend potential future uses. The remaining amount, \$5,630, has been expensed on legal fees that were unanticipated during the budgeting process; the possibility remains these fees may eventually be recaptured.

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = May 2015

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	14,439.25	14,392.00	47.25	0.33	122,545.66	122,900.00	-354.34	-0.29	180,468.00
3120-0000	Other Rents	0.00	22.00	-22.00	-100.00	0.00	176.00	-176.00	-100.00	264.00
3315-0000	Sales Tax Discount	1.35	0.00	1.35	N/A	21.16	0.00	21.16	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	173.36	0.00	173.36	N/A	0.00
3990-0000	TOTAL REVENUE	14,462.27	14,414.00	48.27	0.33	122,740.18	123,076.00	-335.82	-0.27	180,732.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	2,307.94	2,200.00	-107.94	-4.91	18,135.78	22,900.00	4,764.22	20.80	35,300.00
4622-0000	Demand Credit	-34.83	0.00	34.83	N/A	-257.59	0.00	257.59	N/A	0.00
4635-0000	Refuse Collection	142.50	235.00	92.50	39.36	1,594.58	1,880.00	285.42	15.18	2,820.00
4799-0000	TOTAL UTILITIES	2,415.61	2,435.00	19.39	0.80	19,472.77	24,780.00	5,307.23	21.42	38,120.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	58.99	100.00	41.01	41.01	274.99	800.00	525.01	65.63	1,200.00
5125-0000	Electric Supplies	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	369.29	0.00	-369.29	N/A	0.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	75.00	0.00	-75.00	N/A	0.00
5145-4400	Security Maint & Repair	0.00	10.00	10.00	100.00	0.00	80.00	80.00	100.00	120.00
5160-0000	Exterior Building Maintenance	0.00	100.00	100.00	100.00	135.00	800.00	665.00	83.12	1,200.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	211.35	133.00	-78.35	-58.91	133.00
5180-0000	HVAC Repair	1,189.94	500.00	-689.94	-137.99	3,734.38	4,000.00	265.62	6.64	6,000.00
5210-0000	Locks & Keys Repairs	0.00	75.00	75.00	100.00	195.00	600.00	405.00	67.50	900.00
5215-0000	Locks & Keys Supplies	21.70	0.00	-21.70	N/A	101.70	0.00	-101.70	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	300.00	0.00	-300.00	N/A	0.00
5230-0000	Plumbing Repairs	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5235-0000	Plumbing Supplies	0.00	50.00	50.00	100.00	0.00	400.00	400.00	100.00	600.00
5245-0000	Irrigation Repairs	0.00	20.00	20.00	100.00	0.00	160.00	160.00	100.00	240.00
5250-0000	Roof Repairs	0.00	20.00	20.00	100.00	258.75	160.00	-98.75	-61.72	240.00
5290-0000	Other Maintenance	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,270.63	1,175.00	-95.63	-8.14	5,655.46	9,533.00	3,877.54	40.67	14,233.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	100.00	100.00	100.00	135.00	800.00	665.00	83.12	1,200.00
5313-0000	Carpet Repairs	0.00	400.00	400.00	100.00	0.00	3,200.00	3,200.00	100.00	4,800.00
5340-0000	Painting	0.00	400.00	400.00	100.00	0.00	3,200.00	3,200.00	100.00	4,800.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	85.00	0.00	-85.00	N/A	0.00
5380-0000	Other Cleaning and Improvements	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	1,000.00	1,000.00	100.00	220.00	8,000.00	7,780.00	97.25	12,000.00
5400-0000	SERVICES									
5430-0000	Exterminating	79.77	45.00	-34.77	-77.27	394.77	360.00	-34.77	-9.66	540.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,238.00	1,857.00	619.00	33.33	2,476.00
5450-0000	Janitorial Service	1,321.65	1,632.00	310.35	19.02	13,434.80	13,448.00	13.20	0.10	19,976.00
5460-0000	Landscaping Service	297.92	291.00	-6.92	-2.38	2,434.44	2,465.00	30.56	1.24	3,629.00
5480-0000	Security	0.00	0.00	0.00	N/A	428.00	675.00	247.00	36.59	900.00
5499-0000	TOTAL SERVICES	1,699.34	1,968.00	268.66	13.65	17,930.01	18,805.00	874.99	4.65	27,521.00
6110-0000	Management Fees TALCOR	1,717.00	1,717.00	0.00	0.00	13,736.00	13,736.00	0.00	0.00	20,604.00
6159-0000	TOTAL OTHER EXPENSES	1,717.00	1,717.00	0.00	0.00	13,736.00	13,736.00	0.00	0.00	20,604.00
7110-0000	Property Insurance	1,192.07	1,192.08	0.01	0.00	9,536.56	9,536.64	0.08	0.00	14,305.00
7199-0000	TOTAL INSURANCE/TAXES	1,192.07	1,192.08	0.01	0.00	9,536.56	9,536.64	0.08	0.00	14,305.00
7800-0000	TOTAL OPERATING EXPENSES	8,294.65	9,487.08	1,192.43	12.57	66,550.80	84,390.64	17,839.84	21.14	126,783.00

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = May 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7999-0000	NET INCOME - OPERATING	6,167.62	4,926.92	1,240.70	25.18	56,189.38	38,685.36	17,504.02	45.25	53,949.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,835.24	4,534.33	-300.91	-6.64	38,681.92	36,274.64	-2,407.28	-6.64	54,412.00
8299-0000	TOTAL OTHER EXPENSES	4,835.24	4,534.33	-300.91	-6.64	38,681.92	36,274.64	-2,407.28	-6.64	54,412.00
9900-0000	NET INCOME	1,332.38	392.59	939.79	239.38	17,507.46	2,410.72	15,096.74	626.23	-463.00

MORGAN - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	122,740.18	123,076.00	-335.82	-0.27
Total Operating Expenses	66,550.80	84,390.64	17,839.84	21.14
Net Operating Income	56,189.38	38,685.36	17,504.02	45.25

Major Variances from Budget:

Total Operating Income/Net Operating Income

Utilities, Repairs & Maintenance as well as Cleaning and Improvements are all under budget for the year. Recommendations are being prepared on projects for consideration as we approach the final quarter of the year.

INNOVATION PARK -PHIPPS BLDG (phipps)

Budget Comparison

Period = May 2015

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	10,719.57	10,720.00	-0.43	0.00	85,756.56	85,760.00	-3.44	0.00	128,640.00
3990-0000	TOTAL REVENUE	10,719.57	10,720.00	-0.43	0.00	85,756.56	85,760.00	-3.44	0.00	128,640.00
4000-0000	OPERATING EXPENSES									
5116-5000	REPAIR/MAINTENANCE									
5160-0000	Exterior Building Maintenance	0.00	90.00	90.00	100.00	335.00	360.00	25.00	6.94	540.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	204.65	164.00	-40.65	-24.79	164.00
5180-0000	HVAC Repair	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	175.00	0.00	-175.00	N/A	0.00
5230-0000	Plumbing Repairs	0.00	40.00	40.00	100.00	570.30	320.00	-250.30	-78.22	480.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	355.70	0.00	-355.70	N/A	0.00
5250-0000	Roof Repairs	0.00	40.00	40.00	100.00	0.00	320.00	320.00	100.00	480.00
5285-0000	General Building R&M & Supplies	0.00	0.00	0.00	N/A	614.58	0.00	-614.58	N/A	0.00
5290-0000	Other Maintenance	0.00	40.00	40.00	100.00	0.00	320.00	320.00	100.00	480.00
5299-0000	TOTAL REPAIR/MAINTENANCE	0.00	310.00	310.00	100.00	2,255.23	2,284.00	28.77	1.26	3,344.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	1,500.00	1,500.00	100.00	0.00	1,500.00	1,500.00	100.00	1,500.00
5380-0000	Other Cleaning and Improvements	0.00	40.00	40.00	100.00	0.00	320.00	320.00	100.00	480.00
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	1,540.00	1,540.00	100.00	0.00	1,820.00	1,820.00	100.00	1,980.00
5400-0000	SERVICES									
5430-0000	Exterminating	35.00	35.00	0.00	0.00	280.00	280.00	0.00	0.00	420.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	0.00	35.00	35.00	100.00	35.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,031.80	1,548.00	516.20	33.35	2,064.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	1,300.00	1,300.00	100.00	1,300.00
5499-0000	TOTAL SERVICES	35.00	35.00	0.00	0.00	1,311.80	3,163.00	1,851.20	58.53	3,819.00
6110-0000	Management Fees TALCOR	774.00	774.00	0.00	0.00	6,192.00	6,192.00	0.00	0.00	9,288.00
6159-0000	TOTAL OTHER EXPENSES	774.00	774.00	0.00	0.00	6,192.00	6,192.00	0.00	0.00	9,288.00
7110-0000	Property Insurance	166.13	166.17	0.04	0.02	1,329.04	1,329.36	0.32	0.02	1,994.00
7199-0000	TOTAL INSURANCE/TAXES	166.13	166.17	0.04	0.02	1,329.04	1,329.36	0.32	0.02	1,994.00
7800-0000	TOTAL OPERATING EXPENSES	975.13	2,825.17	1,850.04	65.48	11,088.07	14,788.36	3,700.29	25.02	20,425.00
7999-0000	NET INCOME - OPERATING	9,744.44	7,894.83	1,849.61	23.43	74,668.49	70,971.64	3,696.85	5.21	108,215.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	3,106.32	3,106.33	0.01	0.00	24,850.56	24,850.64	0.08	0.00	37,276.00
8299-0000	TOTAL OTHER EXPENSES	3,106.32	3,106.33	0.01	0.00	24,850.56	24,850.64	0.08	0.00	37,276.00
9900-0000	NET INCOME	6,638.12	4,788.50	1,849.62	38.63	49,817.93	46,121.00	3,696.93	8.02	70,939.00

PHIPPS - BUDGET COMPARISON

As of May 31, 2015	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	85,756.56	85,760.00	-3.44	0.00
Total Operating Expenses	11,088.07	14,788.36	3,700.29	25.02
Net Operating Income	74,668.49	70,971.64	3,696.85	5.21

Major Variances from Budget:

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = May 2015

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	50.00	0.01
3110-0000	Rent	57,166.51	83.30	427,232.93	80.60
3114-5000	Operating Expense Reimbursement	2,068.07	3.01	19,454.79	3.67
3115-0000	CAM	5,473.00	7.98	43,784.00	8.26
3120-0000	Other Rents	21.15	0.03	299.63	0.06
3220-0000	Interest Income	2,485.55	3.62	27,857.05	5.26
3310-0000	Other Income	1,388.92	2.02	11,111.36	2.10
3315-0000	Sales Tax Discount	2.47	0.00	98.61	0.02
3540-0000	Electricity Pass Thru	21.67	0.03	173.36	0.03
3990-0000	TOTAL REVENUE	68,627.34	100.00	530,061.73	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	10,416.66	15.18	83,333.28	15.72
4403-0000	Clerical Salary-Authority	3,750.00	5.46	28,450.06	5.37
4404-0000	Payroll Taxes - Authority	1,174.28	1.71	8,193.05	1.55
4405-0000	Worker's Compensation-Authority	-102.00	-0.15	1,711.00	0.32
4406-0000	Employee Benefits-Authority	2,731.11	3.98	30,878.28	5.83
4490-0000	TOTAL PAYROLL EXPENSE	17,970.05	26.18	152,565.67	28.78
4600-0000	UTILITIES				
4605-0000	Electric	6,250.60	9.11	55,935.56	10.55
4622-0000	Demand Credit	-34.83	-0.05	-257.59	-0.05
4635-0000	Refuse Collection	437.99	0.64	4,263.57	0.80
4640-0000	Water/Sewer	318.07	0.46	2,692.36	0.51
4642-0000	Non CAM Water/Sewer	231.51	0.34	2,144.55	0.40
4648-0000	Irrigation - Utility	123.36	0.18	1,040.71	0.20
4649-0000	Irrigation-NonCAM	34.10	0.05	385.69	0.07
4650-0000	Stormwater	263.15	0.38	2,105.20	0.40
4660-0000	Fire Service - Utility	141.16	0.21	1,129.27	0.21
4799-0000	TOTAL UTILITIES	7,765.11	11.31	69,439.32	13.10
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	58.99	0.09	567.49	0.11
5122-0000	NONCAM Electrical Repairs	0.00	0.00	117.00	0.02
5125-0000	Electric Supplies	0.00	0.00	75.12	0.01
5127-0000	NONCAM Electric Supplies	0.00	0.00	139.50	0.03
5130-0000	Electric Bulbs	0.00	0.00	420.46	0.08
5135-0000	Parking Lot Bulbs	0.00	0.00	157.36	0.03
5140-0000	Elevator Maintenance	101.25	0.15	101.25	0.02
5141-0000	Elevator Maintenance-NonCAM	48.75	0.07	48.75	0.01
5145-0000	Elevator Phone Maintenance	0.00	0.00	75.00	0.01
5145-4400	Security Maint & Repair	0.00	0.00	332.46	0.06
5160-0000	Exterior Building Maintenance	90.00	0.13	2,410.45	0.45
5161-0000	Exterior Building Supplies	0.00	0.00	42.42	0.01
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	78.78	0.01
5162-0000	Non CAM Exterior Bldg Maint.	0.00	0.00	1,648.28	0.31
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	565.00	0.11
5172-0000	Non CAM Fire Extinguisher Maintenance	0.00	0.00	113.75	0.02
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	236.25	0.04
5180-0000	HVAC Repair	1,189.94	1.73	8,919.09	1.68
5185-0000	HVAC Supplies	0.00	0.00	183.09	0.03
5195-0000	Tree Trimming	0.00	0.00	2,125.00	0.40
5210-0000	Locks & Keys Repairs	0.00	0.00	370.00	0.07
5215-0000	Locks & Keys Supplies	21.70	0.03	192.60	0.04
5220-0000	Parking Lot Repairs	0.00	0.00	600.00	0.11
5230-0000	Plumbing Repairs	0.00	0.00	1,332.85	0.25
5232-0000	Non CAM Plumbing Repairs	0.00	0.00	1,193.07	0.23
5235-0000	Plumbing Supplies	0.00	0.00	531.26	0.10
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	21.83	0.00
5240-0000	Backflow Maintenance	0.00	0.00	3.29	0.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	6.11	0.00
5245-0000	Irrigation Repairs	0.00	0.00	2.33	0.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	4.32	0.00
5250-0000	Roof Repairs	0.00	0.00	700.00	0.13

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = May 2015

Book = Accrual

		Period to Date	%	Year to Date	%
5252-0000	Non CAM Roof Repairs	0.00	0.00	505.00	0.10
5270-0000	Small Tools	0.00	0.00	62.12	0.01
5285-0000	General Building R&M & Supplies	0.00	0.00	680.86	0.13
5290-0000	Other Maintenance	0.00	0.00	74.87	0.01
5292-0000	Non CAM Other Maintenance	0.00	0.00	29.46	0.01
5295-0000	Other Supplies	0.00	0.00	27.99	0.01
5297-0000	Non CAM Other Supplies	0.00	0.00	51.97	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	1,510.63	2.20	24,746.43	4.67
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	946.00	0.18
5340-0000	Painting	0.00	0.00	200.00	0.04
5345-0000	Painting Supplies	0.00	0.00	123.89	0.02
5365-0000	Interior Supplies	0.00	0.00	162.83	0.03
5370-0000	Interior Repairs	0.00	0.00	505.90	0.10
5399-0000	TOTAL CLEANING AND IMPROVEMEN	0.00	0.00	1,938.62	0.37
5400-0000	SERVICES				
5410-0000	Elevator Service	114.72	0.17	907.74	0.17
5412-0000	Elevator Service-NonCAM	55.24	0.08	437.06	0.08
5420-0000	Fire Protection System	0.00	0.00	4,334.18	0.82
5425-0000	Fire Protection Phone	227.33	0.33	1,844.97	0.35
5430-0000	Exterminating	239.77	0.35	1,955.07	0.37
5433-0000	Non CAM Exterminating	0.00	0.00	6.11	0.00
5447-0000	HVAC Monthly Service	2,063.00	3.01	11,448.80	2.16
5450-0000	Janitorial Service	3,253.49	4.74	28,889.52	5.45
5460-0000	Landscaping Service	2,543.86	3.71	17,535.82	3.31
5462-0000	Non CAM Landscaping	355.45	0.52	2,132.61	0.40
5480-0000	Security	170.00	0.25	1,847.00	0.35
5499-0000	TOTAL SERVICES	9,022.86	13.15	71,338.88	13.46
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	20,500.00	3.87
5520-0000	Phone Service	167.06	0.24	1,329.22	0.25
5522-0000	Internet Charge	84.34	0.12	1,226.09	0.23
5530-0000	Copies	16.32	0.02	295.25	0.06
5550-0000	Legal Fees	0.00	0.00	-75.00	-0.01
5560-0000	Fees/Licenses/Permits	6.40	0.01	103.90	0.02
5563-0000	Miscellaneous Admin Expense	11.10	0.02	259.90	0.05
5565-0000	Office Supplies	41.89	0.06	719.12	0.14
5566-0000	Office Equipment Maintenance	0.00	0.00	135.15	0.03
5567-0000	Office Equip Mtnce-NonCAM	7.96	0.01	31.84	0.01
5568-0000	Dues/Seminars	0.00	0.00	395.00	0.07
5570-0000	Postage/Delivery	-100.00	-0.15	-95.00	-0.02
5575-0000	Professional Fees	1,849.00	2.69	30,625.00	5.78
5585-0000	Subscriptions	0.00	0.00	1,935.00	0.37
5586-0000	Marketing/PR	4,728.25	6.89	2,016.25	0.38
5587-0000	General Authority Expense	211.67	0.31	366.17	0.07
5588-0000	Economic Development	0.00	0.00	25,000.00	4.72
5589-0000	Research Grants	25,000.00	36.43	25,000.00	4.72
5592-0000	Non CAM Professional Fees	11,859.00	17.28	29,189.00	5.51
5594-0000	Travel	1,534.20	2.24	6,429.51	1.21
5596-0000	Other Administration Costs	0.00	0.00	960.48	0.18
5599-0000	TOTAL PROPERTY ADMINISTRATION	45,417.19	66.18	146,346.88	27.61
6110-0000	Management Fees TALCOR	6,700.00	9.76	53,600.00	10.11
6159-0000	TOTAL OTHER EXPENSES	6,700.00	9.76	53,600.00	10.11
7110-0000	Property Insurance	4,941.01	7.20	39,528.08	7.46
7111-0000	Property Insurance-NonCAM	5.85	0.01	46.80	0.01
7199-0000	TOTAL INSURANCE/TAXES	4,946.86	7.21	39,574.88	7.47
7800-0000	TOTAL OPERATING EXPENSES	93,332.70	136.00	559,550.68	105.56
7999-0000	NET INCOME - OPERATING	-24,705.36	-36.00	-29,488.95	-5.56
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	25,518.77	37.18	204,150.16	38.51
8225-0000	Other Expense - Lease Termination	0.00	0.00	100,000.00	18.87
8299-0000	TOTAL OTHER EXPENSES	25,518.77	37.18	304,150.16	57.38

Property = collins centenn morgan sliger inn-tic johnson phipps knight fuqua famu

Cash Flow Statement

Period = May 2015

Book = Accrual

		Period to Date	%	Year to Date	%
9900-0000	NET INCOME	-50,224.13	-73.18	-333,639.11	-62.94
	Adjustments				
1203-0000	A/R-Tenant	-7,060.93	-10.29	-55,284.90	-10.43
1206-0000	Other Receivables	1,114.98	1.62	507.35	0.10
1210-0000	Accounts Receivable	46,462.78	67.70	89,005.18	16.79
1590-0000	Accumulated Depreciation	25,518.77	37.18	204,150.16	38.51
1620-0000	F/F/E- Improvements	0.00	0.00	-1,207.20	-0.23
1662-0000	Research Building Assets	0.00	0.00	-9,945.14	-1.88
1664-0000	Collins Building Assets	0.00	0.00	-6,492.00	-1.22
1905-0000	Trust Escrow	0.00	0.00	35,000.00	6.60
1913-0000	Prepaid Insurance	1,521.07	2.22	-14,382.66	-2.71
1915-0000	Prepaid Expenses	0.00	0.00	-1,132.39	-0.21
1925-0000	Investments	-3,587.03	-5.23	71,752.54	13.54
2236-0000	Accounts Payable	3,422.17	4.99	-2,657.39	-0.50
2246-0000	Prepaid Rents	9,990.18	14.56	11,852.72	2.24
2249-0000	Accrued Other	0.00	0.00	-4,803.19	-0.91
2250-0000	Tenant Security Dep	-181.25	-0.26	-2,210.67	-0.42
2305-0000	Sales Tax Payable	281.89	0.41	-660.73	-0.12
	Total Adjustments	77,482.63	112.90	313,491.68	59.14
	Cash Flow	27,258.50	39.72	-20,147.43	-3.80
	Period to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	120,619.17	147,877.67	27,258.50	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	120,819.17	148,077.67	27,258.50	
	Year to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	168,025.10	147,877.67	-20,147.43	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
	Total Cash	168,225.10	148,077.67	-20,147.43	

LCRDA - OPERATING ACCOUNT

6/22/2015

Bank Reconciliation Report

5/31/2015

Posted by: DBO

Balance Per Bank Statement as of 5/31/2015 **195,694.54**

Outstanding Checks

Check Date	Check Number	Payee	Amount
5/18/2015	60215	utltal - City of Tallahassee	7,691.11
5/27/2015	1628	longperform - Mark Stewart Long	11,700.00
5/27/2015	1629	properchan - Proper Channel, Inc	15,000.00
5/27/2015	1630	stadiumrun - Stadlum Runner, LLC	10,000.00
5/29/2015	60115	cnainsur - CNA INSURANCE	3,425.79
Less:	Outstanding Checks		47,816.90
	Reconciled Bank Balance		147,877.64

Balance per GL as of 5/31/2015 **147,877.67**

Bank Reconciling Items

Date	Notes	Amount
8/31/2013	rounding dlff	-0.03
blank	Book Reconciling Items	-0.03
	Reconciled Balance Per G/L	147,877.64

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

Cleared Items:

LCRDA - OPERATING ACCOUNT

6/22/2015

Bank Reconciliation Report

5/31/2015

Posted by: DBO

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
4/15/2015	50415	uttal - City of Tallahassee	7,123.32	5/31/2015
4/30/2015	1598	aireserv - Tony Kelly Heating & Air Inc	1,844.10	5/31/2015
4/30/2015	1599	capqual - Capital Quality Services	296.00	5/31/2015
4/30/2015	1600	centuryl - CENTURY LINK	50.60	5/31/2015
4/30/2015	1601	centuryl - CENTURY LINK	227.45	5/31/2015
4/30/2015	1602	comcast - COMCAST	200.80	5/31/2015
4/30/2015	1603	dan-mgn - Danfoss Turbocor Compressors, Inc.	1,829.42	5/31/2015
4/30/2015	1604	gaffburg - Georgla- Florida Burglar Alarm Company,	80.00	5/31/2015
4/30/2015	1605	glenn - Glenn Scott Painting, LLC	200.00	5/31/2015
4/30/2015	1606	iphdsup - HD Supply Facilities Maintenance	55.98	5/31/2015
4/30/2015	1607	johnston - Johnstone Supply	63.84	5/31/2015
4/30/2015	1608	metal - Metal Building Services, Inc.	180.00	5/31/2015
4/30/2015	1609	mgttl - Talcor Commercial Real Estate Svc Inc	6,773.05	5/31/2015
4/30/2015	50115	cnainsur - CNA INSURANCE	3,425.79	5/31/2015
5/8/2015	1610	catering - Catering Capers	4,422.00	5/31/2015
5/14/2015	52015	stax - Florida Department of Revenue	96.33	5/31/2015
5/18/2015	1611	aireserv - Tony Kelly Heating & Air Inc	3,092.80	5/31/2015
5/18/2015	1612	classoci - C&L Associates Commercial Cleaning	3,253.49	5/31/2015
5/18/2015	1613	cphlbs - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE	7,607.00	5/31/2015
5/18/2015	1614	elsasser - Elsasser's Lock & Key, Inc.	196.70	5/31/2015
5/18/2015	1615	hancdt - Hancock Bank	86.94	5/31/2015
5/18/2015	1616	heinzbro - Heinz Brothers Nurseries, INC.	2,899.31	5/31/2015
5/18/2015	1617	iphdsup - HD Supply Facilities Maintenance	58.99	5/31/2015
5/18/2015	1618	johnston - Johnstone Supply	141.46	5/31/2015
5/18/2015	1619	lcboc - LEON COUNTY BD OF COMMISSIONER	559.64	5/31/2015
5/18/2015	1620	leoclerk - Leon County Clerk of Court	40.00	5/31/2015
5/18/2015	1621	marpan - Marpan Supply Company, Inc.	74.00	5/31/2015
5/18/2015	1622	mowrey - Mowrey Elevator Company of Florida, Inc.	169.96	5/31/2015
5/18/2015	1623	porter - PPG ARCHITECTURAL FINISHES, INC	123.89	5/31/2015
5/18/2015	1624	rexinc - Rexel, Inc	154.73	5/31/2015
5/18/2015	1625	rocksoli - ROCK SOLID TERMITE AND PEST CONTROL	205.00	5/31/2015
5/18/2015	1626	sonitrol - Sonitrol of Tallahassee, Inc.	170.00	5/31/2015
5/18/2015	1627	specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc	99.84	5/31/2015
5/20/2015	520151	zenith - Zenith Insurance Comapny	235.00	5/31/2015
Total Cleared Checks			46,037.43	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
5/7/2015	271		337.00	5/31/2015
5/7/2015	272	:CHECKscan Deposit	35,397.62	5/31/2015
5/13/2015	276	:CHECKscan Deposit	6,521.08	5/31/2015
5/20/2015	277	:CHECKscan Deposit	1,462.69	5/31/2015
5/27/2015	278	:CHECKscan Deposit	6,359.39	5/31/2015
5/29/2015	281		66,190.01	5/31/2015
Total Cleared Deposits			116,267.79	

LCRDA - OPERATING ACCOUNT

6/22/2015

Bank Reconciliation Report

5/31/2015

Posted by: DBO

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
4/30/2015	JE 16699	separate out deposit - some cleared by ME and some did not	1,500.00	5/31/2015
5/31/2015	JE 16854	Interest income on bank accounts	13.50	5/31/2015
5/31/2015	JE 16857	Benefits - 5.15	-1,183.34	5/31/2015
5/31/2015	JE 16860	Payroll taxes - May for May	-2,163.28	5/31/2015
5/31/2015	JE 16861	Payroll taxes - May for May	-2,163.28	5/31/2015
5/31/2015	JE 16865	Benefits - May for May	-1,469.09	5/31/2015
5/31/2015	JE 16866	Payroll for May 2015	-10,539.82	5/31/2015
Total Cleared Other Items			-16,005.31	



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested

5642 000000 002

LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303



Hancock Bank, a trade
name of Whitney Bank



Statements Dates
05/01/2015 - 05/31/2015

Account Number:

Images:

0

* IMAGE * EO

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

Checking Account Summary

Table with 3 columns: Description, Amount, and Balance. Rows include PREVIOUS BALANCE, 9 CREDITS, 51 DEBITS, SERVICE CHARGES, INTEREST PAID, and ENDING BALANCE.

***** CHECKING ACCOUNT TRANSACTIONS *****

Deposits and Other Credits

Table with 6 columns: Date, Amount, Description, Date, Amount, Description. Lists transactions from 05/01 to 05/08.

Checks

Table with 6 columns: Date, Serial, Amount, Date, Serial, Amount. Lists check transactions from 05/06 to 05/12.



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P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



5642

Page: 2 of 2

Statements Dates
05/01/2015 - 05/31/2015

Account Number:

Images:

0

* IMAGE * EO

**LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303**

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
05/26	1624	154.73	05/21	1626	170.00
05/22	1625	205.00	05/28	1627	99.84

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
05/04	3,425.79	PREM-PYMT CNA ACH 015124004332650CCD	05/05	2,797.44	PAYMENT CITYOFTALBKDRAFT 015125004702263PPD
05/05	10.25	PAYMENT CITYOFTALBKDRAFT 015125004702258PPD	05/14	5,269.91	QUICKBOOKS INTUIT PAYROLL S 015134006305280CCD
05/05	60.09	PAYMENT CITYOFTALBKDRAFT 015125004702266PPD	05/15	591.67	ACH 1006 NRS 015135006522373PPD
05/05	90.62	PAYMENT CITYOFTALBKDRAFT 015125004702259PPD	05/15	2,163.28	USATAXPYMT IRS 015134006392543CCD
05/05	201.89	PAYMENT CITYOFTALBKDRAFT 015125004702262PPD	05/20	96.33	C01 FLA DEPT REVENUE 015140007214416CCD
05/05	215.97	PAYMENT CITYOFTALBKDRAFT 015125004702271PPD	05/21	235.00	PREM PYMNT ZENITH 015140007339912CCD
05/05	295.12	PAYMENT CITYOFTALBKDRAFT 015125004702267PPD	05/28	5,269.91	QUICKBOOKS INTUIT PAYROLL S 015148008534216CCD
05/05	361.61	PAYMENT CITYOFTALBKDRAFT 015125004702255PPD	05/29	591.67	ACH 1006 NRS 015149008754287PPD
05/05	680.77	PAYMENT CITYOFTALBKDRAFT 015125004702274PPD	05/29	1,469.09	CRC FLA DEPT REVENUE 015149008741467CCD
05/05	998.91	PAYMENT CITYOFTALBKDRAFT 015125004702269PPD	05/29	2,163.28	USATAXPYMT IRS 015149008720994CCD
05/05	1,410.65	PAYMENT CITYOFTALBKDRAFT			



● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
04/30	141,469.49	05/08	169,643.39	05/20	163,565.30
05/01	154,703.14	05/11	169,587.41	05/21	161,333.49
05/04	152,777.35	05/12	165,165.41	05/22	146,772.44
05/05	138,880.98	05/14	159,895.50	05/26	146,018.07
05/06	136,656.88	05/15	157,140.55	05/28	140,648.32
05/07	134,603.82	05/18	163,661.63	05/29	195,694.54

Payment Detail

Bank=inn1104 AND mm/yy=05/2015-05/2015 AND Check Date=05/01/2015-05/31/2015 AND All Checks=Yes AND Include Voids=All Checks

Check# Bank - Vendor - Date	Payable #	Property	Amount Account
1610 (inn1104) - Catering Capers (catering) - 05/08/15 (05/15)			
Elevator Pitch Night Catering 2015	P-94874	knight	4,422.00 55860000 - Marketing/PR
Total 1610 (inn1104) - Catering Capers (catering) - 05/08/15 (05/15)			4,422.00
1611 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 05/18/15 (05/15)			
12/2014 Maintenance Agreement	P-95478	collins	2,063.00 54470000 - HVAC Monthly Service
install new dryer, valves and refrigerant	P-95481	johnson	1,029.80 51800000 - HVAC Repair
Total 1611 (inn1104) - Tony Kelly Heating & Air Inc (aireserv) - 05/18/15 (05/15)			3,092.80
1612 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 05/18/15 (05/15)			
05/2015 Janitorial Svcs	P-95488	johnson	1,094.51 54500000 - Janitorial Service
05/2015 Janitorial Svcs	P-95488	morgan	1,628.25 54500000 - Janitorial Service
05/2015 Janitorial Svcs	P-95488	collins	659.67 54500000 - Janitorial Service
05/2015 Janitorial Svcs	P-95488	knight	177.66 54500000 - Janitorial Service
Credit charging incorrect for Morgan	P-95488	morgan	-306.60 54500000 - Janitorial Service
Total 1612 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 05/18/15 (05/15)			3,253.49
1613 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 05/18/15 (05/15)			
Matter #153032 Commercial Eviction Against Buc Tech 04/2015 Svcs	P-95485	knight	712.00 55920000 - Non CAM Professional Fees
Matter #143121 General File 04/2015 Svcs	P-95486	knight	6,895.00 55750000 - Professional Fees
Total 1613 (inn1104) - CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE (cphlbs) - 05/18/15 (05/15)			7,607.00
1614 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 05/18/15 (05/15)			
keys for office	P-95465	morgan	21.70 52150000 - Locks & Keys Supplies
door latch replacement	P-95466	phipps	175.00 52100000 - Locks & Keys Repairs
Total 1614 (inn1104) - Elsasser's Lock & Key, Inc. (elsasser) - 05/18/15 (05/15)			196.70
1615 (inn1104) - Hancock Bank (hancdt) - 05/18/15 (05/15)			
04/2015 Constant Contact	P-95493	knight	35.00 55860000 - Marketing/PR
UPS Charge 04/2015	P-95493	johnson	5.00 55700000 - Postage/Delivery
Amazon office equipment maintenance	P-95493	knight	33.94 55660000 - Office Equipment Maintenance
Parking Fee	P-95493	knight	5.00 55940000 - Travel
04/23/15 Constant Contact Even Spot	P-95493	knight	8.00 55860000 - Marketing/PR
Total 1615 (inn1104) - Hancock Bank (hancdt) - 05/18/15 (05/15)			86.94
1616 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 05/18/15 (05/15)			
04/2015 Grounds Maintenance	P-95492	morgan	297.92 54600000 - Landscaping Service
04/2015 Grounds Maintenance	P-95492	johnson	364.12 54600000 - Landscaping Service
04/2015 Grounds Maintenance	P-95492	collins	701.41 54600000 - Landscaping Service
04/2015 Grounds Maintenance	P-95492	knight	641.53 54600000 - Landscaping Service
04/2015 Grounds Maintenance	P-95492	inn-tic	538.88 54600000 - Landscaping Service
04/2015 Grounds Maintenance	P-95492	inn-tic	355.45 54620000 - Non CAM Landscaping
Total 1616 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 05/18/15 (05/15)			2,899.31
1617 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 05/18/15 (05/15)			
timer for restroom fans.	P-95487	morgan	58.99 51200000 - Electric Repairs
Total 1617 (inn1104) - HD Supply Facilities Maintenance (iphdsup) - 05/18/15 (05/15)			58.99
1618 (inn1104) - Johnstone Supply (johnston) - 05/18/15 (05/15)			
fan motor for restrooms	P-95473	morgan	141.46 51800000 - HVAC Repair
Total 1618 (inn1104) - Johnstone Supply (johnston) - 05/18/15 (05/15)			141.46
1619 (inn1104) - LEON COUNTY BD OF COMMISSIONER (Icboc) - 05/18/15 (05/15)			
05/2015 PTY-LCRDA	P-95463	knight	559.64 44060000 - Employee Benefits-Authority
Total 1619 (inn1104) - LEON COUNTY BD OF COMMISSIONER (Icboc) - 05/18/15 (05/15)			559.64
1620 (inn1104) - Leon County Clerk of Court (leoclerk) - 05/18/15 (05/15)			
Pre employment (Lindsay Volpe)	P-95482	knight	40.00 55870000 - General Authority Expense
Total 1620 (inn1104) - Leon County Clerk of Court (leoclerk) - 05/18/15 (05/15)			40.00
1621 (inn1104) - Marpan Supply Company, Inc. (marpan) - 05/18/15 (05/15)			
Monthly Container Rental Svcs	P-95495	morgan	33.30 46350000 - Refuse Collection
Monthly Container Rental Svcs	P-95495	johnson	40.70 46350000 - Refuse Collection
Total 1621 (inn1104) - Marpan Supply Company, Inc. (marpan) - 05/18/15 (05/15)			74.00
1622 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 05/18/15 (05/15)			
05/2015 Elevator Svcs	P-95490	fuqua	29.74 54100000 - Elevator Service

Payment Detail

Bank=inn1104 AND mm/yy=05/2015-05/2015 AND Check Date=05/01/2015-05/31/2015 AND All Checks=Yes AND Include Voids=All Checks

05/2015 Elevator Svcs	P-95490	fuqua	55.24	54120000	- Elevator Service-NonCAM
05/2015 Elevator Svcs	P-95491	johnson	84.98	54100000	- Elevator Service
Total 1622 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 05/18/15 (05/15)			169.96		
1623 (inn1104) - PPG ARCHITECTURAL FINISHES, INC (porter) - 05/18/15 (05/15)					
paint for knight center	P-95470	knight	123.89	53450000	- Painting Supplies
Total 1623 (inn1104) - PPG ARCHITECTURAL FINISHES, INC (porter) - 05/18/15 (05/15)			123.89		
1624 (inn1104) - Rexel, Inc (rexinc) - 05/18/15 (05/15)					
light bulbs	P-95474	morgan	141.72	51300000	- Electric Bulbs
light bulbs	P-95477	knight	13.01	51300000	- Electric Bulbs
Total 1624 (inn1104) - Rexel, Inc (rexinc) - 05/18/15 (05/15)			154.73		
1625 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksol) - 05/18/15 (05/15)					
05/2015 Pest Control Svcs	P-95489	collins	55.00	54300000	- Exterminating
05/2015 Pest Control Svcs	P-95489	knight	25.00	54300000	- Exterminating
05/2015 Pest Control Svcs	P-95489	johnson	45.00	54300000	- Exterminating
05/2015 Pest Control Svcs	P-95489	morgan	45.00	54300000	- Exterminating
05/2015 Pest Control Svcs	P-95489	phipp	35.00	54300000	- Exterminating
Total 1625 (inn1104) - ROCK SOLID TERMITE AND PEST CONTROL (rocksol) - 05/18/15 (05/15)			205.00		
1626 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 05/18/15 (05/15)					
05/2015 Security Svcs	P-95494	collins	170.00	54800000	- Security
Total 1626 (inn1104) - Sonitrol of Tallahassee, Inc. (sonitrol) - 05/18/15 (05/15)			170.00		
1627 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 05/18/15 (05/15)					
ceiling tiles	P-95469	collins	99.84	53700000	- Interior Repairs
Total 1627 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 05/18/15 (05/15)			99.84		
1628 (inn1104) - Mark Stewart Long (longperform) - 05/27/15 (05/15)					
2nd Consulting Invoice	P-95587	knight	11,700.00	55920000	- Non CAM Professional Fees
Total 1628 (inn1104) - Mark Stewart Long (longperform) - 05/27/15 (05/15)			11,700.00		
1629 (inn1104) - Proper Channel, Inc (properchan) - 05/27/15 (05/15)					
2015 Tech Grant Awards	P-95585	knight	15,000.00	55890000	- Research Grants
Total 1629 (inn1104) - Proper Channel, Inc (properchan) - 05/27/15 (05/15)			15,000.00		
1630 (inn1104) - Stadium Runner, LLC (stadiumrun) - 05/27/15 (05/15)					
2015 Tech Grant Awards	P-95586	knight	10,000.00	55890000	- Research Grants
Total 1630 (inn1104) - Stadium Runner, LLC (stadiumrun) - 05/27/15 (05/15)			10,000.00		
52015 (inn1104) - Florida Department of Revenue (stax) - 05/14/15 (05/15)					
4/15 Sales Tax-Innovation	P-95048	knight	44.70	23050000	- Sales Tax Payable
4/15 Sales Tax-Innovation	P-95048	knight	-1.12	33150000	- Sales Tax Discount
4/15 Sales Tax-Innovation	P-95048	morgan	54.10	23050000	- Sales Tax Payable
4/15 Sales Tax-Innovation	P-95048	morgan	-1.35	33150000	- Sales Tax Discount
Total 52015 (inn1104) - Florida Department of Revenue (stax) - 05/14/15 (05/15)			96.33		
60115 (inn1104) - CNA INSURANCE (cnainsur) - 05/29/15 (05/15)					
05/2015 Insurance Pymnt	P-95768	inn-tic	3,425.79	19130000	- Prepaid Insurance
Total 60115 (inn1104) - CNA INSURANCE (cnainsur) - 05/29/15 (05/15)			3,425.79		
60215 (inn1104) - City of Tallahassee (utilal) - 05/18/15 (05/15)					
05/2015 Water/Sewer	P-95464	fuqua	124.66	46400000	- Water/Sewer
0721285610 05/2015	P-95464	fuqua	231.51	46420000	- Non CAM Water/Sewer
05/2015 Electric	P-95467	inn-tic	10.25	46050000	- Electric
05/2015 Electric	P-95468	inn-tic	12.06	46050000	- Electric
0/2015 Irrigation	P-95468	inn-tic	78.75	46480000	- Irrigation - Utility
05/2015 Electric	P-95471	morgan	224.69	46050000	- Electric
05/2015 Electric	P-95472	johnson	1,793.16	46050000	- Electric
05/2015 Electric	P-95475	morgan	153.13	46050000	- Electric
05/2015 Electric	P-95476	collins	2,035.29	46050000	- Electric
05/2015 Water/Sewer	P-95476	collins	162.02	46400000	- Water/Sewer
05/2015 Refuse	P-95476	collins	121.33	46350000	- Refuse Collection
05/2015 Stormwater	P-95476	collins	217.83	46500000	- Stormwater
05/2015 Fire Svcs	P-95476	collins	113.87	46600000	- Fire Service - Utility
05/2015 Irrigation	P-95476	collins	26.25	46480000	- Irrigation - Utility
05/2015 Irrigation	P-95479	fuqua	18.36	46480000	- Irrigation - Utility
05/2015 Irrigation	P-95479	fuqua	34.10	46490000	- Irrigation-NonCAM
05/2015 Refuse	P-95479	morgan	109.20	46350000	- Refuse Collection

Payment Detail

Bank=inn1104 AND mm/yy=05/2015-05/2015 AND Check Date=05/01/2015-05/31/2015 AND All Checks=Yes AND Include Voids=All Checks

05/2015 Refuse	P-95479	johnson	133.46 46350000 - Refuse Collection
05/2015 Electric	P-95480	morgan	1,216.51 46050000 - Electric
05/2015 Electric	P-95483	knight	91.90 46050000 - Electric
05/2015 Water/Sewer	P-95483	knight	31.39 46400000 - Water/Sewer
05/2015 Stormwater	P-95483	knight	45.32 46500000 - Stormwater
05/2015 Fire Svcs	P-95483	knight	27.29 46600000 - Fire Service - Utility
05/2015 Electric	P-95484	morgan	713.61 46050000 - Electric
05/2015 Demand Credit	P-95484	morgan	-34.83 46220000 - Demand Credit
Total 60215 (inn1104) - City of Tallahassee (utlta) - 05/18/15 (05/15)			7,691.11
520151 (inn1104) - Zenith Insurance Comapny (zenith) - 05/20/15 (05/15)			
05/2015 Workers' Comp	P-96761	knight	235.00 44050000 - Worker's Compensation-Authority
Total 520151 (inn1104) - Zenith Insurance Comapny (zenith) - 05/20/15 (05/15)			235.00
			71,503.98

Deposit Register

For Period = May 2015

Name	Property	Unit	Tenant	Period	Date	Amount	Check #	Deposit #
(inn1104) - 271 05/07/2015								
Zenith Insurance Company	knight			05-2015	5/7/2015	337.00	2300345118	271
Total (inn1104) - 271 05/07/2015						337.00		
(inn1104) - 272 05/07/2015								
Elevator Pitch Night Sponsors	knight	102	elvpitch	05-2015	5/7/2015	500.00	016234	272
Elevator Pitch Night Sponsors	knight	102	elvpitch	05-2015	5/7/2015	1,500.00	028167	272
Florida State University Board of Trustees	morgan	110	nwrdcmg	05-2015	5/7/2015	2,796.08	00642960	272
FSU	inn-tic	11A	fsucam	05-2015	5/7/2015	6,748.35	00643752	272
Bing Energy International, LLC	collins	152	bingcol	05-2015	5/7/2015	5,310.24	002970	272
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222	cala1	05-2015	5/7/2015	1,387.17	00642960	272
CENTER FOR ADVANCEMENT OF LEARNIN	morgan	222A	cala2	05-2015	5/7/2015	568.22	00642960	272
STATE OF FLORIDA DEPARTMENT OF AGR	collins	25	ip-dacs	05-2015	5/7/2015	1,196.91	5410046730	272
STATE OF FLORIDA DEPARTMENT OF AGR	collins	25	ip-dacs	05-2015	5/7/2015	4,671.08	5410096600	272
DEPARTMENT OF TRANSPORTATION	phipps	PHIPPS	ip-dot	05-2015	5/7/2015	10,719.57	5410148610	272
Total (inn1104) - 272 05/07/2015						35,397.62		
(inn1104) - 276 05/13/2015								
Elevator Pitch Night Sponsors	knight	102	elvpitch	05-2015	5/13/2015	100.00	002149	276
Florida State University Board of Trustees	morgan	110	nwrdcmg	05-2015	5/13/2015	2,796.08	00644265	276
CENTER FOR BIOMEDICAL & TOXICOLOGI	morgan	226-235	cbtr	05-2015	5/13/2015	3,625.00	00644265	276
Total (inn1104) - 276 05/13/2015						6,521.08		
(inn1104) - 277 05/20/2015								
CENTER FOR INFORMATION MANAGEMEN	morgan	214.215	cimes	05-2015	5/20/2015	1,462.69	00644722	277
Total (inn1104) - 277 05/20/2015						1,462.69		
(inn1104) - 278 05/27/2015								
Francois Canal	knight			05-2015	5/27/2015	100.00	0109	278
Florida State University	morgan	102	frc2013	05-2015	5/27/2015	1,495.92	00645633	278
Florida State University Board of Trustees	morgan	110	nwrdcmg	05-2015	5/27/2015	2,796.08	00645633	278
BUC TECHNOLOGIES, LLC	knight	114	ip-buc	05-2015	5/27/2015	325.95	001128	278
INSTITUTE OF SCIENCE & PUBLIC AFFAIR	morgan	131	ispa	05-2015	5/27/2015	178.75	00645633	278
CENTER FOR INFORMATION MANAGEMEN	morgan	214.215	cimes	05-2015	5/27/2015	1,462.69	00645633	278
Total (inn1104) - 278 05/27/2015						6,359.39		
(inn1104) - 281 05/29/2015								
General Service Administration (GSA)	johnson	100	gs04plfl	05-2015	5/29/2015	52,956.36	NPS0515-2	281
United States of America	johnson	NPS-LG	nps-lg	05-2015	5/1/2015	10,206.95	NPS0515-1	281
United States of America	johnson	NPS-SM	nps-sm	05-2015	5/1/2015	3,026.70	NPS0515-1	281
Total (inn1104) - 281 05/29/2015						66,190.01		
Grand Total						116,267.79		

Aged Receivables Report

Detail by Resident
 For Selected Properties
 Trans through: 5/2015
 Age As of: 5/31/2015

Unit	Resident	Charge Code	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Prepayments	Balance
collins - INNOVATION PARK-COLLINS BLDG									
124	bingcol	Bing Energy International, LLC	6,045.21	5,271.99	773.22	0.00	0.00	0.00	6,045.21
142	gencap	General Capacitor International Inc	208.43	0.00	0.00	0.00	208.43	0.00	208.43
25	ip-dacs	STATE OF FLORIDA DEPARTMENT OF	8,068.08	5,779.71	1,127.08	1,161.29	0.00	0.00	8,068.08
Total collins			14,321.72	11,051.70	1,900.30	1,161.29	208.43	0.00	14,321.72
famu - FAMU BUILDING									
FAMU	famu	Florida A&M University	6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
Total famu			6,086.92	0.00	0.00	0.00	6,086.92	0.00	6,086.92
fuqua - FUQUA COMPLEX									
FUQUA	fsurf-ca	FSU Research Foundation	1,399.55	0.00	0.00	979.55	420.00	0.00	1,399.55
Total fuqua			1,399.55	0.00	0.00	979.55	420.00	0.00	1,399.55
inn-tic - INNOVATION PARK -TENANTS IN COMMON									
11A	fsucam	FSU	0.01	0.00	0.00	0.00	0.01	0.00	0.01
1D-2D	danfoss	DANFOSS TURBOCOR, INC.	-0.01	0.00	0.00	0.00	-0.01	0.00	-0.01
1F	sunny	SunnyLand Solar RE, LLC	0.00	0.00	0.00	0.00	0.00	-1,166.70	-1,166.70
4G	cent	CENTENNIAL BUILDING	3.00	0.00	0.00	0.00	3.00	0.00	3.00
Total inn-tic			3.00	0.00	0.00	0.00	3.00	-1,166.70	-1,163.70
johnson - INNOVATION PARK - JOHNSON BLDG									
100	fsujohn	THE FLORIDA STATE UNIVERSITY	0.00	0.00	0.00	0.00	0.00	-37.12	-37.12
100	gs04pfl	General Service Administration (GSA)	0.00	0.00	0.00	0.00	0.00	-7,831.18	-7,831.18
Total johnson			0.00	0.00	0.00	0.00	0.00	-7,868.30	-7,868.30
knight - INNOVATION PARK - KNIGHT ADMIN BLDG									
103	ip-team	TEAM SIMULATIONS	0.00	0.00	0.00	0.00	0.00	-58.75	-58.75
110	ip-nano	NANOSTRATA, INC.	495.58	495.58	0.00	0.00	0.00	0.00	495.58
Total knight			495.58	495.58	0.00	0.00	0.00	-58.75	436.83
morgan - INNOVATION PARK -MORGAN BLDG									
110	nwrdcmg	Florida State University Board of	0.00	0.00	0.00	0.00	0.00	-2,796.08	-2,796.08
130	mgn-famu	FLORIDA A&M UNIVERSITY BOARD	7,677.75	2,559.25	2,559.25	0.00	2,559.25	0.00	7,677.75
210	forensic	Forensic Data Corp	258.49	258.49	0.00	0.00	0.00	0.00	258.49
213	mrgn-buc	Buc Technologies, LLC	158.43	158.43	0.00	0.00	0.00	0.00	158.43
222	cala1	CENTER FOR ADVANCEMENT OF	1,387.17	1,387.17	0.00	0.00	0.00	0.00	1,387.17
222A	cala2	CENTER FOR ADVANCEMENT OF	568.22	568.22	0.00	0.00	0.00	0.00	568.22
Total morgan			10,050.06	4,931.56	2,559.25	0.00	2,559.25	-2,796.08	7,253.98
phipps - INNOVATION PARK -PHIPPS BLDG									
PHIPPS	ip-dot	DEPARTMENT OF TRANSPORTATION	10,719.57	10,719.57	0.00	0.00	0.00	0.00	10,719.57
Total phipps			10,719.57	10,719.57	0.00	0.00	0.00	0.00	10,719.57
Total			43,076.40	27,198.41	4,459.55	2,140.84	9,277.60	-11,889.83	31,186.57

Payables Aging Report

Invoiced
 Period: 05/2015
 As of : 05/31/2015

Payee	Payee Name	Invoice	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current	0-30	31-60	61-90	Over	Notes
Code	Notes								Owed	Owed	Owed	Owed	90	Owed
absystem	STA of Tallahassee, Inc.	Contract #L3540-SCQC110026-01 4/7-5/6/15 Svcs	P-95772	24130	knight	5/8/2015	5530-0000 Copies	235325	16.32	16.32	0.00	0.00		0.00 4/7-5/6/15 Svcs
Total absystem									16.32	16.32	0.00	0.00		0.00
airesev	Tony Kelly Heating & Air Inc	05/2015 Maintenance install drip diverter on 20 ton unit to eliminate damage wired in temporary thermostat	P-96442 P-95776 P-96447	24250 24131 24252	collins morgan morgan	5/1/2015 5/11/2015 5/26/2015	5447-0000 HVAC Monthly Service 5180-0000 HVAC Repair 5180-0000 HVAC Repair	0000027474 0000027137 0000027360	2,063.00 585.98 262.50	0.00 585.98 262.50	2,063.00 0.00 0.00	0.00 0.00 0.00		0.00 05/2015 Maintenance 0.00 install drip diverter on 20 ton unit 0.00 wired in temporary thermostat
Total airesev									2,911.48	848.48	2,063.00	0.00		0.00
bureau	BUREAU OF ELEVATOR SAFETY	License #39498 License #39498 License #50410	P-95771 P-95771 P-95770	24130 24130 24130	fuqua fuqua johnson	5/29/2015 5/29/2015 5/29/2015	5140-0000 Elevator Maintenance 5141-0000 Elevator Maintenance-NonCAM 5140-0000 Elevator Maintenance	License #39498 05/2015 License #39498 05/2015 License #50410 05/2015	26.25 48.75 75.00	26.25 48.75 75.00	0.00 0.00 0.00	0.00 0.00 0.00		0.00 05/2015 Elevator License Renewal 0.00 05/2015 Elevator License Renewal 0.00 05/2015 Elevator License Renewal
Total bureau									150.00	150.00	0.00	0.00		0.00
centuryl	CENTURY LINK	Acct #433132824 Acct #437850207	P-95780 P-95781	24132 24132	collins johnson	5/18/2015 5/18/2015	5520-0000 Phone Service 5425-0000 Fire Protection Phone	433132824 05/2015 437850207 05/2015	50.60 227.33	50.60 227.33	0.00 0.00	0.00 0.00		0.00 05/18-06/17/15 Svcs 0.00 05/18-06/17/15 Svcs
Total centuryl									277.93	277.93	0.00	0.00		0.00
comcast	COMCAST	Acct #09587 317042-01-7 Acct #09587 317042-01-7	P-95769 P-95769	24130 24130	knight knight	5/21/2015 5/21/2015	5520-0000 Phone Service 5522-0000 Internet Charge	09587 317042-01-7 05/2015 09587 317042-01-7 05/2015	116.46 84.34	116.46 84.34	0.00 0.00	0.00 0.00		0.00 06/04-07/03/15 Phone Svcs 0.00 06/04-07/03/15 Internet Svcs
Total comcast									200.80	200.80	0.00	0.00		0.00
cphibs	CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE	05/2015 Matter #143121 General File Svcs 05/2015 Matter #153032 Commercial Eviction Against Buc Tech	P-96450 P-96441	24252 24250	knight knight	5/31/2015 5/31/2015	5575-0000 Professional Fees 5592-0000 Non CAM Professional Fees	98237283 98237284	1,849.00 159.00	1,849.00 159.00	0.00 0.00	0.00 0.00		0.00 05/2015 Matter #143121 General File Svcs 0.00 05/2015 Matter #153032 Eviction Against Buc Tech
Total cphibs									2,008.00	2,008.00	0.00	0.00		0.00
hancdt	Hancock Bank	Acct #4802-3900-0048-5687 Acct #4802-3900-0048-5687 Acct #4802-3900-0048-5687 Acct #4802-3900-0048-5687 Acct #4802-3900-0048-5687 Acct #4802-3900-0048-5687 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220 Acct #4802-3900-0055-7220	P-96421 P-96421 P-96421 P-96421 P-96421 P-96421 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422 P-96422	24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249 24249	knight knight knight knight knight knight knight knight knight knight knight knight knight knight knight knight knight	5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015 5/27/2015	5586-0000 Marketing/PR 5586-0000 Marketing/PR 5587-0000 General Authority Expense 5587-0000 General Authority Expense 5594-0000 Travel 5594-0000 Travel 5563-0000 Miscellaneous Admin Expense 5565-0000 Office Supplies 5565-0000 Office Supplies 5565-0000 Office Supplies 5586-0000 Marketing/PR 5586-0000 Marketing/PR 5587-0000 General Authority Expense 5587-0000 General Authority Expense 5594-0000 Travel	4802-3900-0048-5687 05/2015 4802-3900-0048-5687 05/2015 4802-3900-0048-5687 05/2015 4802-3900-0048-5687 05/2015 4802-3900-0048-5687 05/2015 4802-3900-0048-5687 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015 4802-3900-0055-7220 05/2015	55.00 125.00 152.95 23.72 525.00 484.20 11.10 10.30 12.80 18.79 196.00 30.25 35.00 525.00	55.00 125.00 152.95 23.72 525.00 484.20 11.10 10.30 12.80 18.79 196.00 30.25 35.00 525.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		0.00 05/2015 Constant Contact 0.00 Judges Gift Cards for Elevator Pitch Night 0.00 Plaques & Nametags 0.00 Standard Business Cards 0.00 2015 Annual Chamber Community Conf. 0.00 Hotel Stay for 2015 Annual Chambe Conf 0.00 Stamps 0.00 Office Depot - Cookies 0.00 Office Depot - Dividers 0.00 Office Depot - Drinks 0.00 Banner Elevator Pitch Night 0.00 Marco 0.00 Annual Credit Card Fee 0.00 2015 mnual Chamber Conf
Total hancdt									2,205.11	2,205.11	0.00	0.00		0.00
heinzbro	Heinz Brothers Nurseries, INC.	05/2015 Landscaping 05/2015 Landscaping 05/2015 Landscaping 05/2015 Landscaping 05/2015 Landscaping 05/2015 Landscaping	P-96446 P-96446 P-96446 P-96446 P-96446 P-96446	24252 24252 24252 24252 24252 24252	collins inn-tic inn-tic johnson knight morgan	5/15/2015 5/15/2015 5/15/2015 5/15/2015 5/15/2015 5/15/2015	5460-0000 Landscaping Service 5460-0000 Landscaping Service 5462-0000 Non CAM Landscaping 5460-0000 Landscaping Service 5460-0000 Landscaping Service 5460-0000 Landscaping Service	20677 20677 20677 20677 20677 20677	701.41 538.88 355.45 364.12 641.53 297.92	701.41 538.88 355.45 364.12 641.53 297.92	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00		0.00 05/2015 Landscaping 0.00 05/2015 Landscaping 0.00 05/2015 Landscaping 0.00 05/2015 Landscaping 0.00 05/2015 Landscaping 0.00 05/2015 Landscaping
Total heinzbro									2,899.31	2,899.31	0.00	0.00		0.00
iphome	Home Depot Credit Services	3mm command pic strips fly traps for SBDC	P-95779 P-95778	24131 24131	knight morgan	5/18/2015 5/19/2015	5567-0000 Office Equip Mtnce-NonCAM 5430-0000 Exterminating	6010485 5132261	7.96 34.77	7.96 34.77	0.00 0.00	0.00 0.00		0.00 3mm command pic strips 0.00 fly traps for SBDC
Total iphome									42.73	42.73	0.00	0.00		0.00
marpan	Marpan Supply Company, Inc.	Container Rental Svcs Container Rental Svcs	P-95774 P-95774	24130 24130	johnson morgan	5/20/2015 5/20/2015	4635-0000 Refuse Collection 4635-0000 Refuse Collection	1349906 1349906	40.70 33.30	40.70 33.30	0.00 0.00	0.00 0.00		0.00 Container Rental Svcs 0.00 Container Rental Svcs
Total marpan									74.00	74.00	0.00	0.00		0.00
metal	Metal Building Services, Inc.	05/2015 Gutter Maintenance	P-95775	24131	collins	5/14/2015	5160-0000 Exterior Building Maintenance	10650	90.00	90.00	0.00	0.00		0.00 05/2015 Gutter Maintenance
Total metal									90.00	90.00	0.00	0.00		0.00
mgital	Talcor Commercial Real Estate Svc Inc	05/2015 Mngmnt Fee-Innovation Park 05/2015 Mngmnt Fee-Innovation Park	P-95773 P-95773	24130 24130	collins johnson	5/29/2015 5/29/2015	6110-0000 Management Fees TALCOR 6110-0000 Management Fees TALCOR	05/2015 Mngmnt Fee-Innovation Park 05/2015 Mngmnt Fee-Innovation Park	1,315.00 2,077.00	1,315.00 2,077.00	0.00 0.00	0.00 0.00		0.00 05/2015 Mngmnt Fee 0.00 05/2015 Mngmnt Fee

Payables Aging Report

Innovation
 Period: 05/2015
 As of : 05/31/2015

Payee Code	Payee Name	Invoice Notes	Control	Batch Id	Property	Invoice Date	Account	Invoice #	Current Owed	0-30 Owed	31-60 Owed	61-90 Owed	Over 90	Notes
									817.00	817.00	0.00	0.00	0.00	05/2015 Mngmnt Fee
									1,717.00	1,717.00	0.00	0.00	0.00	05/2015 Mngmnt Fee
									774.00	774.00	0.00	0.00	0.00	05/2015 Mngmnt Fee
Total mgttal									6,700.00	6,700.00	0.00	0.00	0.00	
trane	Trane, CORP.	veritrac panel unoccupied by mech time clock	P-95777	24131	morgan	5/20/2015	5180-0000 HVAC Repair	35036842	200.00	200.00	0.00	0.00	0.00	veritrac panel unoccupied by mech time clock
Total trane									200.00	200.00	0.00	0.00	0.00	
Grand Total									17,775.68	15,712.68	2,063.00	0.00	0.00	

INNOVATION PARK
COLLINS BLDG.

Innovation Park
(A Research & Development Centre)
Collins Bldg.-2051 E Paul Dirac Dr.
Tallahassee, FL 32310

% OF BLDG	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
75	VACANT			\$ -	13,120	0.00	\$ -				\$ -		\$ -			\$ -		
142	General Capacitor International Inc	4/21/14	4/30/15		150	0.00	\$ -		\$ -	\$ (181.25)	\$ (181.25)	\$ 389.68	\$ 208.43			\$ 208.43	Applied Sec Deposit to Balance	\$ 12.65
lab-4ofc, 124,125,127,152	Bing Energy International, LLC	7/18/13	6/30/15		5,504	9.15	\$ 4,196.80	\$ 4,196.80	\$ 314.76		\$ 4,511.56	\$ 4,511.56	\$ 9,023.12	\$ 4,511.56	5/7	\$ 4,511.56	Expansion as of 6/14-Rent Increase \$4196.80	\$ 314.76
										\$ 760.43	\$ 760.43	\$ 1,571.90	\$ 2,332.33	\$ 798.68	5/7	\$ 1,533.65	Utilities	EXEMPT
25	DEPT OF AGRICULTURE & CONSUMER SERVICES-SEAFOOD & AQUACULTURE	7/1/07	6/30/22	\$ -	6,126	9.15	\$ 4,671.08	\$ 4,671.08	EXEMPT		\$ 4,671.08	\$ 4,671.08	\$ 9,342.16	4,671.08	5/7	\$ 4,671.08	RENT SAME TILL END OF LEASE	EXEMPT
										\$ 1,108.63	\$ 1,108.63	\$ 3,485.28	\$ 4,593.91	\$ 1,196.91	5/7	\$ 3,397.00	Utilities	EXEMPT
=====																		
TOTALS				\$ -	24,900	9.15	\$ 8,867.88	\$ 8,867.88	\$ 314.76	\$ 1,687.81	\$ 10,870.45	\$ 14,629.50	\$ 25,499.95	\$ 11,178.23		\$ 14,321.72		\$ 327.41

A/R \$ 14,321.72
Prepaid \$ -

INNOVATION PARK
FUQUA BLDG.

Innovation Park
(A Reseach & Development Centre)
Atrium-common Area.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

TENANT	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
FSU RESEARCH FOUNDATION, INC.		\$ 1,399.55	\$ 1,399.55			\$ 1,399.55	Billed qtly for common area costs	EXEMPT
=====								
TOTALS	\$ -	\$ 1,399.55	\$ 1,399.55	\$ -		\$ 1,399.55		\$ -

A/R \$ 1,399.55
Prepaid \$ -

INNOVATION PARK
JOHNSON BLDG.

Innovation Park
(A Research & Development Centre)
Johnson Bldg.-2035 E. Paul Dirac Dr
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
100	FSU RESEARCH FOUNDATION, INC. National Park Service-SE Archeological Center Center for Ocean-Atmospheric Prediction Studies	12/7/94	11/1/14	\$ -	39,337	0.00			EXEMPT	\$ -	\$ -	\$ -	\$ -			\$ -	restructure closed on 3.18.14-moved out	EXEMPT
											\$ -	\$ (37.12)	\$ (37.12)			\$ (37.12)	OTHER: REBILL	
	General Service Administration DBA National Park Svs	2/18/15	2/17/25					\$ 22,065.15			\$ 22,065.15	\$ 23,060.03	\$ 45,125.18	\$ 52,956.36	5/29	\$ (7,831.18)	Rent Increase 03/2020 \$24430.30	EXEMPT
FMR	National Park Service-SE Archeological Center (44044)	2/18/04	4/30/15						EXEMPT		\$ -	\$ 3,026.70	\$ 3,026.70	\$ 3,026.70	5/1	\$ -		EXEMPT
FMR	National Park Service-SE Archeological Center (33064)	10/1/94	4/30/15						EXEMPT		\$ -	\$ 10,206.95	\$ 10,206.95	\$ 10,206.95	5/1	\$ -		EXEMPT
=====																		
TOTALS				\$ -	39,337	0.00	\$ -	\$ 22,065.15	\$ -	\$ -	\$ 22,065.15	\$ 36,256.56	\$ 58,321.71	\$ 66,190.01		\$ (7,868.30)		\$ -

A/R \$ -
Prepaid \$ (7,868.30)

