



Innovation Park

Leon County Research & Development Authority
1736 West Paul Dirac Drive Tallahassee, FL 32310



Monthly Owner Report March 2013



NAI TALCOR

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Property = collins centenn morgan sliger inn-tic johnson phipps knight

Balance Sheet (With Period Change)

Period = Mar 2013

Book = Accrual

		Balance Current Period	Beginning Balance	Net Change
1000-0000	ASSETS			
1100-0000	CASH			
1110-4000	Cash - Hancock Bank	216,798.12	205,509.38	11,288.74
1121-6600	Petty Cash Fund	200.00	200.00	0.00
1150-4000	Reserve Fund - Hancock	26,609.17	26,606.91	2.26
1155-4000	Sinking Fund -Cash-Hancock	384,964.83	382,580.75	2,384.08
1190-0000	TOTAL CASH	628,572.12	614,897.04	13,675.08
1200-0000	RECEIVABLES			
1203-0000	A/R-Tenant	64,356.72	53,630.60	10,726.12
1206-0000	Other Receivables	2,478.40	3,046.23	-567.83
1210-0000	Accounts Receivable	43,537.03	50,381.76	-6,844.73
1217-0000	Other Assets	1,989.00	1,989.00	0.00
1299-0000	TOTAL RECEIVABLES	112,361.15	109,047.59	3,313.56
1300-1000	PROPERTY			
1305-0000	Land	635,920.58	635,920.58	0.00
1330-2100	Building and Improvements	65,050.56	65,050.56	0.00
1510-0000	Building Improvements	30,356.40	30,356.40	0.00
1590-0000	Accumulated Depreciation	-10,224,124.69	-10,172,504.66	-51,620.03
1620-0000	F/F/E- Improvements	65,330.57	65,330.57	0.00
1625-0000	HVAC	193,559.44	193,559.44	0.00
1661-0000	Admin Centre Assets	166,663.91	166,663.91	0.00
1662-0000	Research Building Assets	4,444,902.47	4,444,902.47	0.00
1663-0000	Phipps Building Assets	1,312,197.90	1,312,197.90	0.00
1664-0000	Collins Building Assets	1,501,576.26	1,501,576.26	0.00
1665-0000	Centennial Building Assets	4,986,364.39	4,986,364.39	0.00
1666-0000	Johnson Building Assets	3,560,696.77	3,560,696.77	0.00
1667-0000	Shaw Building Assets	3,882,842.42	3,882,842.42	0.00
1668-0000	Park Planning/Development	754,960.65	754,960.65	0.00
1669-0000	NE Basin Project - A	213,885.94	213,885.94	0.00
1670-0000	NE Basin Project - B	63,416.00	63,416.00	0.00
1672-0000	CIP - Project North	66,115.50	66,115.50	0.00
1733-0000	Bond Issue Costs	69,344.00	69,344.00	0.00
1753-0000	Accumulated Amortization	-24,210.00	-23,935.00	-275.00
1790-0000	TOTAL PROPERTY	11,764,849.07	11,816,744.10	-51,895.03
1840-0000	OTHER ASSETS			
1905-0000	Trust Escrow	90,000.00	100,000.00	-10,000.00
1913-0000	Prepaid Insurance	21,237.24	22,617.05	-1,379.81
1915-0000	Prepaid Expenses	347.65	654.40	-306.75
1925-0000	Investments	2,211,938.60	2,208,559.08	3,379.52
1945-0000	Investments Limited as to Use	1,400,000.00	1,400,000.00	0.00
1980-0000	TOTAL OTHER ASSETS	3,723,523.49	3,731,830.53	-8,307.04
1990-0000	TOTAL ASSETS	16,229,305.83	16,272,519.26	-43,213.43
2000-0000	LIABILITIES and CAPITAL			
2236-0000	Accounts Payable	35,140.51	34,358.19	782.32
2246-0000	Prepaid Rents	2,801.71	3,283.27	-481.56
2249-0000	Accrued Other	2,131.50	3,092.65	-961.15
2250-0000	Tenant Security Dep	2,829.42	2,829.42	0.00
2251-1000	Accrued Interest	3,707.00	3,707.00	0.00

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Balance Sheet (With Period Change)

Period = Mar 2013

Book = Accrual

		Balance Current Period	Beginning Balance	Net Change
2305-0000	Sales Tax Payable	861.25	759.13	102.12
2308-0000	Unearned Revenue - Current	246,327.00	246,327.00	0.00
2310-0000	Bonds Payable - Current	154,282.34	153,699.57	582.77
2408-0000	Unearned Revenue - Noncurrent	431,075.20	451,602.56	-20,527.36
2410-0000	Bond Payable - Noncurrent	2,725,216.67	2,738,341.79	-13,125.12
2490-0000	TOTAL LIABILITIES	3,604,372.60	3,638,000.58	-33,627.98
2500-0000	CAPITAL			
2730-0000	Invested in Capital Assets-Net of Debt	8,840,216.06	8,879,293.74	-39,077.68
2740-0000	Restricted for Capital Assets	411,574.00	409,187.66	2,386.34
2750-0000	Unrestricted	1,973,143.17	1,946,037.28	27,105.89
2760-0000	Designated Net Assets	1,400,000.00	1,400,000.00	0.00
2890-0000	TOTAL CAPITAL	12,624,933.23	12,634,518.68	-9,585.45
2990-0000	TOTAL LIABILITIES and CAPITAL	16,229,305.83	16,272,519.26	-43,213.43

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Income Statement

Period = Mar 2013

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	169.05	0.02
3110-0000	Rent	73,731.41	58.09	444,120.89	56.26
3110-5000	Amortized Income	20,527.36	16.17	123,164.16	15.60
3114-5000	Operating Expense Reimbursement	18,350.26	14.46	124,220.73	15.74
3115-0000	CAM	8,588.00	6.77	51,528.00	6.53
3119-0000	Management Fee Income	1,126.83	0.89	6,745.65	0.85
3120-0000	Other Rents	1,714.18	1.35	13,073.62	1.66
3220-0000	Interest Income	2,863.31	2.26	26,088.49	3.30
3310-0000	Other Income	0.00	0.00	119.00	0.02
3315-0000	Sales Tax Discount	4.73	0.00	73.74	0.01
3540-0000	Electricity Pass Thru	21.67	0.02	130.02	0.02
3990-0000	TOTAL REVENUE	126,927.75	100.00	789,433.35	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	0.00	0.00	52.56	0.01
4403-0000	Clerical Salary-Authority	3,802.56	3.00	22,710.24	2.88
4404-0000	Payroll Taxes - Authority	286.88	0.23	2,404.23	0.30
4405-0000	Worker's Compensation-Authority	273.00	0.22	1,370.00	0.17
4406-0000	Employee Benefits-Authority	420.50	0.33	2,575.56	0.33
4407-0000	Retention Bonus	0.00	0.00	8,000.00	1.01
4415-0000	Interim Admin Pay	10,688.50	8.42	58,406.23	7.40
4460-0000	Employee Benefits	250.50	0.20	1,143.08	0.14
4490-0000	TOTAL PAYROLL EXPENSE	15,721.94	12.39	96,661.90	12.24
4500-0000	LEASING and ADVERTISING				
4540-0000	Advertising - Other	0.00	0.00	53.77	0.01
4599-0000	TOTAL LEASING and ADVERTISING	0.00	0.00	53.77	0.01
4600-0000	UTILITIES				
4605-0000	Electric	2,839.96	2.24	16,075.50	2.04
4607-0000	Electric - NonCam	405.99	0.32	2,197.71	0.28
4622-0000	Demand Credit	-34.65	-0.03	-201.02	-0.03
4635-0000	Refuse Collection	683.89	0.54	3,025.37	0.38
4637-0000	Refuse - NONCAM	8.74	0.01	52.44	0.01
4640-0000	Water/Sewer	423.80	0.33	2,685.94	0.34
4642-0000	Non CAM Water/Sewer	7.43	0.01	47.21	0.01
4648-0000	Irrigation - Utility	176.48	0.14	1,078.44	0.14
4649-0000	Irrigation-NonCAM	1.17	0.00	7.69	0.00
4650-0000	Stormwater	45.32	0.04	271.92	0.03
4660-0000	Fire Service - Utility	27.29	0.02	163.74	0.02
4799-0000	TOTAL UTILITIES	4,585.42	3.61	25,404.94	3.22
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	298.76	0.24	4,274.74	0.54
5122-0000	NONCAM Electrical Repairs	0.00	0.00	8.97	0.00
5125-0000	Electric Supplies	184.95	0.15	545.76	0.07
5130-0000	Electric Bulbs	160.20	0.13	1,469.38	0.19

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Income Statement

Period = Mar 2013

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		Period to Date	%	Year to Date	%
5132-0000	NONCAM Electric Bulbs	0.00	0.00	20.25	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	559.96	0.07
5145-0000	Elevator Phone Maintenance	0.00	0.00	1,531.19	0.19
5160-0000	Exterior Building Maintenance	597.47	0.47	9,402.33	1.19
5162-0000	Non CAM Exterior Bldg Maint.	1.80	0.00	141.70	0.02
5170-0000	Fire Extinguisher Maintenance	573.40	0.45	573.40	0.07
5180-0000	HVAC Repair	2,774.19	2.19	9,219.73	1.17
5185-0000	HVAC Supplies	0.00	0.00	539.29	0.07
5187-0000	Non CAM HVAC Supplies	0.00	0.00	8.97	0.00
5192-0000	Landscaping Expense	0.00	0.00	215.25	0.03
5195-0000	Tree Trimming	0.00	0.00	900.00	0.11
5210-0000	Locks & Keys Repairs	8.00	0.01	247.34	0.03
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	21.50	0.00
5220-0000	Parking Lot Repairs	80.46	0.06	1,926.66	0.24
5222-0000	NonCAM Parking Lot Repair	0.00	0.00	1.43	0.00
5230-0000	Plumbing Repairs	599.61	0.47	5,563.46	0.70
5232-0000	Non CAM Plumbing Repairs	-2.88	0.00	18.25	0.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	6.14	0.00
5245-0000	Irrigation Repairs	0.00	0.00	323.86	0.04
5250-0000	Roof Repairs	169.20	0.13	349.20	0.04
5252-0000	Non CAM Roof Repairs	10.80	0.01	10.80	0.00
5260-0000	Signage	0.00	0.00	1,361.55	0.17
5261-0000	Non-CAM Signage	0.00	0.00	50.98	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	5,455.96	4.30	39,292.09	4.98
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	2,200.00	0.28
5365-0000	Interior Supplies	82.07	0.06	302.07	0.04
5370-0000	Interior Repairs	822.73	0.65	5,245.77	0.66
5375-0000	Non CAM Interior Repairs	0.00	0.00	2.10	0.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	904.80	0.71	7,749.94	0.98
5400-0000	SERVICES				
5410-0000	Elevator Service	162.57	0.13	975.42	0.12
5412-0000	Elevator Service-NonCAM	2.43	0.00	14.58	0.00
5420-0000	Fire Protection System	0.00	0.00	3,083.70	0.39
5430-0000	Exterminating	352.30	0.28	3,606.95	0.46
5433-0000	Non CAM Exterminating	2.70	0.00	40.29	0.01
5445-0000	Backflow Prevention Service	2.88	0.00	268.90	0.03
5447-0000	HVAC Monthly Service	0.00	0.00	8,742.60	1.11
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	41.40	0.01
5450-0000	Janitorial Service	8,435.32	6.65	50,551.54	6.40
5455-0000	Non CAM Janitorial	136.95	0.11	817.71	0.10
5460-0000	Landscaping Service	3,778.62	2.98	19,577.06	2.48
5462-0000	Non CAM Landscaping	1,612.76	1.27	5,700.37	0.72
5482-0000	Non CAM Security	0.00	0.00	240.00	0.03
5499-0000	TOTAL SERVICES	14,486.53	11.41	93,660.52	11.86
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	23,000.00	2.91
5520-0000	Phone Service	105.35	0.08	788.85	0.10

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Income Statement

Period = Mar 2013

Book = Accrual

		Period to Date	%	Year to Date	%
5522-0000	Internet Charge	70.55	0.06	423.30	0.05
5523-0000	Internet Charge-NonCAM	405.00	0.32	2,632.00	0.33
5530-0000	Copies	12.66	0.01	208.29	0.03
5560-0000	Fees/Licenses/Permits	2.90	0.00	18.85	0.00
5565-0000	Office Supplies	23.98	0.02	358.65	0.05
5567-0000	Office Equip Mtnce-NonCAM	29.47	0.02	201.99	0.03
5575-0000	Professional Fees	2,350.00	1.85	19,317.75	2.45
5585-0000	Subscriptions	30.00	0.02	1,220.00	0.15
5587-0000	General Authority Expense	35.16	0.03	317.51	0.04
5588-0000	Economic Development	10,000.00	7.88	22,500.00	2.85
5592-0000	Non CAM Professional Fees	2,717.50	2.14	31,143.75	3.95
5596-0000	Other Administration Costs	196.37	0.15	1,310.19	0.17
5599-0000	TOTAL PROPERTY ADMINISTRATION	15,978.94	12.59	103,441.13	13.10
6110-0000	Management Fees TALCOR	5,437.62	4.28	32,625.72	4.13
6111-0000	Management Fees-NonCAM	3,312.38	2.61	19,874.28	2.52
6159-0000	TOTAL OTHER EXPENSES	8,750.00	6.89	52,500.00	6.65
7110-0000	Property Insurance	7,168.93	5.65	38,160.13	4.83
7111-0000	Property Insurance-NonCAM	599.99	0.47	7,467.26	0.95
7199-0000	TOTAL INSURANCE/TAXES	7,768.92	6.12	45,627.39	5.78
7800-0000	TOTAL OPERATING EXPENSES	73,652.51	58.03	464,391.68	58.83
7999-0000	NET INCOME - OPERATING	53,275.24	41.97	325,041.67	41.17
8100-0000	DEBT SERVICE				
8122-0000	Bond Interest Expense	10,965.66	8.64	66,504.11	8.42
8199-0000	TOTAL DEBT SERVICE	10,965.66	8.64	66,504.11	8.42
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	51,620.03	40.67	309,720.18	39.23
8220-0000	Amortization Expense	275.00	0.22	1,650.00	0.21
8299-0000	TOTAL OTHER EXPENSES	51,895.03	40.89	311,370.18	39.44
9900-0000	NET INCOME	-9,585.45	-7.55	-52,832.62	-6.69

Budget Comparison

Period = Mar 2013

Book = Accrual

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	169.05	0.00	169.05	N/A	0.00
3110-0000	Rent	73,731.41	73,652.00	79.41	0.11	444,120.89	443,748.00	372.89	0.08	885,660.00
3110-5000	Amortized Income	20,527.36	20,527.33	0.03	0.00	123,164.16	123,163.98	0.18	0.00	246,328.00
3114-5000	Operating Expense Reimbursement	18,350.26	20,659.00	-2,308.74	-11.18	124,220.73	202,396.00	-78,175.27	-38.62	353,744.00
3115-0000	CAM	8,588.00	8,588.00	0.00	0.00	51,528.00	51,531.00	-3.00	-0.01	103,080.00
3119-0000	Management Fee Income	1,126.83	1,277.00	-150.17	-11.76	6,745.65	7,334.00	-588.35	-8.02	14,996.00
3120-0000	Other Rents	1,714.18	2,011.00	-296.82	-14.76	13,073.62	12,066.00	1,007.62	8.35	24,132.00
3220-0000	Interest Income	2,863.31	6,100.00	-3,236.69	-53.06	26,088.49	36,600.00	-10,511.51	-28.72	73,200.00
3310-0000	Other Income	0.00	0.00	0.00	N/A	119.00	0.00	119.00	N/A	0.00
3315-0000	Sales Tax Discount	4.73	0.00	4.73	N/A	73.74	0.00	73.74	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	130.02	0.00	130.02	N/A	0.00
3990-0000	TOTAL REVENUE	126,927.75	132,814.33	-5,886.58	-4.43	789,433.35	876,838.98	-87,405.63	-9.97	1,701,140.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	0.00	0.00	0.00	N/A	52.56	0.00	-52.56	N/A	59,225.00
4403-0000	Clerical Salary-Authority	3,802.56	3,750.00	-52.56	-1.40	22,710.24	22,500.00	-210.24	-0.93	45,000.00
4404-0000	Payroll Taxes - Authority	286.88	350.00	63.12	18.03	2,404.23	2,102.00	-302.23	-14.38	8,738.00
4405-0000	Worker's Compensation-Authority	273.00	55.00	-218.00	-396.36	1,370.00	329.00	-1,041.00	-316.41	1,547.00
4406-0000	Employee Benefits-Authority	420.50	733.00	312.50	42.63	2,575.56	4,398.00	1,822.44	41.44	19,800.00
4407-0000	Retention Bonus	0.00	0.00	0.00	N/A	8,000.00	0.00	-8,000.00	N/A	10,000.00
4415-0000	Interim Admin Pay	10,688.50	10,689.00	0.50	0.00	58,406.23	58,861.00	454.77	0.77	58,861.00
4460-0000	Employee Benefits	250.50	0.00	-250.50	N/A	1,143.08	0.00	-1,143.08	N/A	0.00
4490-0000	TOTAL PAYROLL EXPENSE	15,721.94	15,577.00	-144.94	-0.93	96,661.90	88,190.00	-8,471.90	-9.61	203,171.00
4500-0000	LEASING and ADVERTISING									
4540-0000	Advertising - Other	0.00	0.00	0.00	N/A	53.77	0.00	-53.77	N/A	0.00
4599-0000	TOTAL LEASING and ADVERTISING	0.00	0.00	0.00	N/A	53.77	0.00	-53.77	N/A	0.00
4600-0000	UTILITIES									
4605-0000	Electric	2,839.96	3,072.00	232.04	7.55	16,075.50	18,674.00	2,598.50	13.92	38,731.00
4607-0000	Electric - NonCam	405.99	336.00	-69.99	-20.83	2,197.71	2,077.00	-120.71	-5.81	4,230.00
4622-0000	Demand Credit	-34.65	0.00	34.65	N/A	-201.02	0.00	201.02	N/A	0.00
4635-0000	Refuse Collection	683.89	482.00	-201.89	-41.89	3,025.37	2,865.00	-160.37	-5.60	5,757.00
4637-0000	Refuse - NONCAM	8.74	9.00	0.26	2.89	52.44	54.00	1.56	2.89	108.00
4640-0000	Water/Sewer	423.80	478.00	54.20	11.34	2,685.94	2,751.00	65.06	2.37	5,453.00
4642-0000	Non CAM Water/Sewer	7.43	8.00	0.57	7.12	47.21	47.00	-0.21	-0.45	97.00
4648-0000	Irrigation - Utility	176.48	238.00	61.52	25.85	1,078.44	931.00	-147.44	-15.84	2,454.00
4649-0000	Irrigation-NonCAM	1.17	2.00	0.83	41.50	7.69	8.00	0.31	3.88	26.00
4650-0000	Stormwater	45.32	47.00	1.68	3.57	271.92	282.00	10.08	3.57	564.00
4660-0000	Fire Service - Utility	27.29	28.00	0.71	2.54	163.74	168.00	4.26	2.54	336.00
4799-0000	TOTAL UTILITIES	4,585.42	4,700.00	114.58	2.44	25,404.94	27,857.00	2,452.06	8.80	57,756.00
5116-5000	REPAIR/MAINTENANCE									

Budget Comparison

Period = Mar 2013

Book = Accrual

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5120-0000	Electric Repairs	298.76	550.00	251.24	45.68	4,274.74	6,400.00	2,125.26	33.21	11,000.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	8.97	45.00	36.03	80.07	81.00
5125-0000	Electric Supplies	184.95	448.00	263.05	58.72	545.76	1,471.00	925.24	62.90	2,567.00
5127-0000	NONCAM Electric Supplies	0.00	5.00	5.00	100.00	0.00	67.00	67.00	100.00	97.00
5130-0000	Electric Bulbs	160.20	0.00	-160.20	N/A	1,469.38	0.00	-1,469.38	N/A	0.00
5132-0000	NONCAM Electric Bulbs	0.00	0.00	0.00	N/A	20.25	0.00	-20.25	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	559.96	0.00	-559.96	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	515.00	515.00	100.00	885.00
5141-0000	Elevator Maintenance-NonCAM	0.00	0.00	0.00	N/A	0.00	12.00	12.00	100.00	15.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	1,531.19	450.00	-1,081.19	-240.26	900.00
5145-2210	Security Monitor Cont	0.00	0.00	0.00	N/A	0.00	860.00	860.00	100.00	1,720.00
5145-2310	Security Monitro Cont-NonCAM	0.00	0.00	0.00	N/A	0.00	240.00	240.00	100.00	480.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	300.00
5160-0000	Exterior Building Maintenance	597.47	2,270.00	1,672.53	73.68	9,402.33	15,030.00	5,627.67	37.44	20,835.00
5161-0000	Exterior Building Supplies	0.00	75.00	75.00	100.00	0.00	1,205.00	1,205.00	100.00	2,280.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	0.00	16.00	16.00	100.00	22.00
5162-0000	Non CAM Exterior Bldg Maint.	1.80	3.00	1.20	40.00	141.70	302.00	160.30	53.08	347.00
5170-0000	Fire Extinguisher Maintenance	573.40	610.00	36.60	6.00	573.40	1,875.00	1,301.60	69.42	1,875.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	0.00	780.00	780.00	100.00	780.00
5180-0000	HVAC Repair	2,774.19	950.00	-1,824.19	-192.02	9,219.73	18,100.00	8,880.27	49.06	51,850.00
5182-0000	Non CAM HVAC Repair	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	1,500.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	539.29	200.00	-339.29	-169.64	300.00
5187-0000	Non CAM HVAC Supplies	0.00	0.00	0.00	N/A	8.97	0.00	-8.97	N/A	0.00
5190-0000	Landscaping Supplies	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	250.00
5192-0000	Landscaping Expense	0.00	1,700.00	1,700.00	100.00	215.25	6,900.00	6,684.75	96.88	7,900.00
5193-0000	Landscaping Expense-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	900.00	2,050.00	1,150.00	56.10	9,036.00
5196-0000	Tree Trimming-NonCAM	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	66.00
5210-0000	Locks & Keys Repairs	8.00	0.00	-8.00	N/A	247.34	1,055.00	807.66	76.56	1,605.00
5212-0000	Non CAM Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	75.00
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	0.00	N/A	21.50	0.00	-21.50	N/A	0.00
5220-0000	Parking Lot Repairs	80.46	3,500.00	3,419.54	97.70	1,926.66	20,290.00	18,363.34	90.50	21,290.00
5221-0000	Parking Lot Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	210.00	210.00	100.00	210.00
5222-0000	NonCAM Parking Lot Repair	0.00	0.00	0.00	N/A	1.43	0.00	-1.43	N/A	0.00
5230-0000	Plumbing Repairs	599.61	150.00	-449.61	-299.74	5,563.46	6,225.00	661.54	10.63	9,975.00
5232-0000	Non CAM Plumbing Repairs	-2.88	0.00	2.88	N/A	18.25	0.00	-18.25	N/A	0.00
5235-0000	Plumbing Supplies	0.00	200.00	200.00	100.00	0.00	775.00	775.00	100.00	1,275.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	6.14	20.00	13.86	69.30	30.00
5240-0000	Backflow Maintenance	0.00	630.00	630.00	100.00	0.00	630.00	630.00	100.00	713.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	5.00
5245-0000	Irrigation Repairs	0.00	200.00	200.00	100.00	323.86	1,488.00	1,164.14	78.24	2,188.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	12.00	12.00	100.00	12.00
5250-0000	Roof Repairs	169.20	650.00	480.80	73.97	349.20	11,300.00	10,950.80	96.91	25,950.00
5252-0000	Non CAM Roof Repairs	10.80	30.00	19.20	64.00	10.80	90.00	79.20	88.00	180.00
5260-0000	Signage	0.00	0.00	0.00	N/A	1,361.55	8,350.00	6,988.45	83.69	8,350.00
5261-0000	Non-CAM Signage	0.00	0.00	0.00	N/A	50.98	150.00	99.02	66.01	150.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	1,750.00	1,750.00	100.00	2,000.00

Budget Comparison

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5299-0000	TOTAL REPAIR/MAINTENANCE	5,455.96	11,971.00	6,515.04	54.42	39,292.09	109,343.00	70,050.91	64.07	189,124.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	2,200.00	16,797.00	14,597.00	86.90	23,576.00
5312-0000	Non CAM Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	268.00	268.00	100.00	268.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	2,400.00	2,400.00	100.00	4,400.00
5314-0000	Carpet Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00
5315-0000	Mini Blinds	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	600.00
5340-0000	Painting	0.00	1,200.00	1,200.00	100.00	0.00	14,203.00	14,203.00	100.00	17,378.00
5342-0000	Non CAM Painting	0.00	0.00	0.00	N/A	0.00	572.00	572.00	100.00	572.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	400.00
5365-0000	Interior Supplies	82.07	0.00	-82.07	N/A	302.07	2,900.00	2,597.93	89.58	2,900.00
5367-0000	Non CAM Interior Supplies	0.00	0.00	0.00	N/A	0.00	100.00	100.00	100.00	100.00
5370-0000	Interior Repairs	822.73	400.00	-422.73	-105.68	5,245.77	6,400.00	1,154.23	18.03	11,725.00
5375-0000	Non CAM Interior Repairs	0.00	0.00	0.00	N/A	2.10	500.00	497.90	99.58	750.00
5380-0000	Other Cleaning and Improvements	0.00	125.00	125.00	100.00	0.00	3,250.00	3,250.00	100.00	3,375.00
5385-0000	Non CAM Other Cleaning and Impro.	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	250.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	904.80	1,725.00	820.20	47.55	7,749.94	47,970.00	40,220.06	83.84	66,324.00
5400-0000	SERVICES									
5410-0000	Elevator Service	162.57	163.00	0.43	0.26	975.42	978.00	2.58	0.26	1,956.00
5412-0000	Elevator Service-NonCAM	2.43	3.00	0.57	19.00	14.58	18.00	3.42	19.00	36.00
5420-0000	Fire Protection System	0.00	148.00	148.00	100.00	3,083.70	2,748.00	-335.70	-12.22	4,913.00
5425-0000	Fire Protection Phone	0.00	0.00	0.00	N/A	0.00	2,676.00	2,676.00	100.00	6,865.00
5430-0000	Exterminating	352.30	303.00	-49.30	-16.27	3,606.95	4,318.00	711.05	16.47	6,136.00
5433-0000	Non CAM Exterminating	2.70	3.00	0.30	10.00	40.29	18.00	-22.29	-123.83	36.00
5445-0000	Backflow Prevention Service	2.88	130.00	127.12	97.78	268.90	130.00	-138.90	-106.85	130.00
5447-0000	HVAC Monthly Service	0.00	320.00	320.00	100.00	8,742.60	9,114.00	371.40	4.08	18,438.00
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	0.00	N/A	41.40	44.00	2.60	5.91	90.00
5450-0000	Janitorial Service	8,435.32	8,416.00	-19.32	-0.23	50,551.54	50,496.00	-55.54	-0.11	100,992.00
5455-0000	Non CAM Janitorial	136.95	137.00	0.05	0.04	817.71	822.00	4.29	0.52	1,644.00
5460-0000	Landscaping Service	3,778.62	4,258.00	479.38	11.26	19,577.06	16,032.00	-3,545.06	-22.11	39,470.00
5462-0000	Non CAM Landscaping	1,612.76	1,613.00	0.24	0.01	5,700.37	6,454.00	753.63	11.68	16,442.00
5470-0000	Parking Lot Service	0.00	0.00	0.00	N/A	0.00	14,254.00	14,254.00	100.00	14,254.00
5470-1000	Non CAM Parking Lot Service	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	300.00
5480-0000	Security	0.00	0.00	0.00	N/A	0.00	1,310.00	1,310.00	100.00	2,620.00
5482-0000	Non CAM Security	0.00	0.00	0.00	N/A	240.00	240.00	0.00	0.00	480.00
5485-0000	Sprinkler System Service	0.00	0.00	0.00	N/A	0.00	450.00	450.00	100.00	900.00
5487-0000	Window Washing Service	0.00	2,825.00	2,825.00	100.00	0.00	2,825.00	2,825.00	100.00	11,575.00
5488-0000	Window Washing Svc-NonCAM	0.00	170.00	170.00	100.00	0.00	170.00	170.00	100.00	170.00
5499-0000	TOTAL SERVICES	14,486.53	18,489.00	4,002.47	21.65	93,660.52	113,397.00	19,736.48	17.40	227,447.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	23,000.00	23,000.00	0.00	0.00	23,000.00
5520-0000	Phone Service	105.35	263.00	157.65	59.94	788.85	1,578.00	789.15	50.01	3,156.00
5521-0000	Phone Service-NonCAM	0.00	2.00	2.00	100.00	0.00	12.00	12.00	100.00	24.00
5522-0000	Internet Charge	70.55	193.00	122.45	63.45	423.30	1,159.00	735.70	63.48	2,317.00

Budget Comparison

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5523-0000	Internet Charge-NonCAM	405.00	426.00	21.00	4.93	2,632.00	2,556.00	-76.00	-2.97	5,112.00
5530-0000	Copies	12.66	113.00	100.34	88.80	208.29	682.00	473.71	69.46	1,360.00
5560-0000	Fees/Licenses/Permits	2.90	6.00	3.10	51.67	18.85	34.00	15.15	44.56	70.00
5565-0000	Office Supplies	23.98	225.00	201.02	89.34	358.65	1,350.00	991.35	73.43	2,700.00
5566-0000	Office Equipment Maintenance	0.00	200.00	200.00	100.00	0.00	1,200.00	1,200.00	100.00	2,400.00
5567-0000	Office Equip Mtnce-NonCAM	29.47	28.00	-1.47	-5.25	201.99	183.00	-18.99	-10.38	353.00
5570-0000	Postage/Delivery	0.00	10.00	10.00	100.00	0.00	60.00	60.00	100.00	120.00
5575-0000	Professional Fees	2,350.00	3,000.00	650.00	21.67	19,317.75	37,110.00	17,792.25	47.94	55,110.00
5580-0100	Printing	0.00	42.00	42.00	100.00	0.00	248.00	248.00	100.00	500.00
5585-0000	Subscriptions	30.00	35.00	5.00	14.29	1,220.00	1,529.00	309.00	20.21	1,739.00
5587-0000	General Authority Expense	35.16	0.00	-35.16	N/A	317.51	50.00	-267.51	-535.02	100.00
5588-0000	Economic Development	10,000.00	0.00	-10,000.00	N/A	22,500.00	12,800.00	-9,700.00	-75.78	25,300.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	30,000.00
5592-0000	Non CAM Professional Fees	2,717.50	6,167.00	3,449.50	55.93	31,143.75	37,388.00	6,244.25	16.70	74,390.00
5594-0000	Travel	0.00	0.00	0.00	N/A	0.00	7,600.00	7,600.00	100.00	9,100.00
5596-0000	Other Administration Costs	196.37	516.00	319.63	61.94	1,310.19	3,393.00	2,082.81	61.39	6,789.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	15,978.94	11,226.00	-4,752.94	-42.34	103,441.13	131,932.00	28,490.87	21.60	243,640.00
6110-0000	Management Fees TALCOR	5,437.62	5,438.00	0.38	0.01	32,625.72	32,628.00	2.28	0.01	65,256.00
6111-0000	Management Fees-NonCAM	3,312.38	3,312.00	-0.38	-0.01	19,874.28	19,872.00	-2.28	-0.01	39,744.00
6159-0000	TOTAL OTHER EXPENSES	8,750.00	8,750.00	0.00	0.00	52,500.00	52,500.00	0.00	0.00	105,000.00
7110-0000	Property Insurance	7,168.93	6,046.00	-1,122.93	-18.57	38,160.13	36,551.00	-1,609.13	-4.40	72,827.00
7111-0000	Property Insurance-NonCAM	599.99	1,583.00	983.01	62.10	7,467.26	9,498.00	2,030.74	21.38	17,346.00
7199-0000	TOTAL INSURANCE/TAXES	7,768.92	7,629.00	-139.92	-1.83	45,627.39	46,049.00	421.61	0.92	90,173.00
7800-0000	TOTAL OPERATING EXPENSES	73,652.51	80,067.00	6,414.49	8.01	464,391.68	617,238.00	152,846.32	24.76	1,182,635.00
7999-0000	NET INCOME - OPERATING	53,275.24	52,747.33	527.91	1.00	325,041.67	259,600.98	65,440.69	25.21	518,505.00
8100-0000	DEBT SERVICE									
8122-0000	Bond Interest Expense	10,965.66	10,966.00	0.34	0.00	66,504.11	66,501.00	-3.11	0.00	131,289.00
8199-0000	TOTAL DEBT SERVICE	10,965.66	10,966.00	0.34	0.00	66,504.11	66,501.00	-3.11	0.00	131,289.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	51,620.03	51,216.00	-404.03	-0.79	309,720.18	307,296.00	-2,424.18	-0.79	614,592.00
8220-0000	Amortization Expense	275.00	275.00	0.00	0.00	1,650.00	1,650.00	0.00	0.00	3,300.00
8299-0000	TOTAL OTHER EXPENSES	51,895.03	51,491.00	-404.03	-0.78	311,370.18	308,946.00	-2,424.18	-0.78	617,892.00
9900-0000	NET INCOME	-9,585.45	-9,709.67	124.22	1.28	-52,832.62	-115,846.02	63,013.40	54.39	-230,676.00

INNOVATION PARK-CENTENNIAL BLDG (centenn)

Budget Comparison

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	25,858.82	25,859.00	-0.18	0.00	155,152.92	155,154.00	-1.08	0.00	310,308.00
3114-5000	Operating Expense Reimbursement	5,670.28	4,945.00	725.28	14.67	30,369.89	47,394.00	-17,024.11	-35.92	91,006.00
3990-0000	TOTAL REVENUE	31,529.10	30,804.00	725.10	2.35	185,522.81	202,548.00	-17,025.19	-8.41	401,314.00
4000-0000	OPERATING EXPENSES									
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	139.08	0.00	-139.08	N/A	2,206.20	1,500.00	-706.20	-47.08	2,000.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	67.97	250.00	182.03	72.81	500.00
5130-0000	Electric Bulbs	160.20	0.00	-160.20	N/A	160.20	0.00	-160.20	N/A	0.00
5160-0000	Exterior Building Maintenance	215.00	590.00	375.00	63.56	786.90	1,540.00	753.10	48.90	3,080.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5170-0000	Fire Extinguisher Maintenance	224.00	325.00	101.00	31.08	224.00	325.00	101.00	31.08	325.00
5180-0000	HVAC Repair	959.31	200.00	-759.31	-379.66	2,023.46	2,350.00	326.54	13.90	8,350.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	0.00	200.00	200.00	100.00	300.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	1,750.00	1,750.00	100.00	1,750.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	1,250.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	75.00
5220-0000	Parking Lot Repairs	80.46	0.00	-80.46	N/A	525.46	1,000.00	474.54	47.45	2,000.00
5230-0000	Plumbing Repairs	388.35	0.00	-388.35	N/A	758.35	1,000.00	241.65	24.16	1,500.00
5240-0000	Backflow Maintenance	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	125.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	400.00	400.00	100.00	600.00
5299-0000	TOTAL REPAIR/MAINTENANCE	2,166.40	1,240.00	-926.40	-74.71	6,752.54	10,990.00	4,237.46	38.56	22,355.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	5,000.00	5,000.00	100.00	6,320.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	400.00	400.00	100.00	900.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	650.00	650.00	100.00	1,450.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5370-0000	Interior Repairs	362.51	400.00	37.49	9.37	382.47	800.00	417.53	52.19	1,200.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	362.51	400.00	37.49	9.37	382.47	9,350.00	8,967.53	95.91	12,370.00
5400-0000	SERVICES									
5425-0000	Fire Protection Phone	0.00	0.00	0.00	N/A	0.00	2,676.00	2,676.00	100.00	6,865.00
5430-0000	Exterminating	55.00	55.00	0.00	0.00	966.77	2,830.00	1,863.23	65.84	3,160.00
5445-0000	Backflow Prevention Service	0.00	70.00	70.00	100.00	60.00	70.00	10.00	14.29	70.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	3,294.00	3,426.00	132.00	3.85	6,954.00
5450-0000	Janitorial Service	977.74	978.00	0.26	0.03	5,917.96	5,868.00	-49.96	-0.85	11,736.00
5460-0000	Landscaping Service	515.04	515.00	-0.04	-0.01	2,494.92	2,062.00	-432.92	-21.00	5,252.00

INNOVATION PARK-CENTENNIAL BLDG (centenn)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	2,000.00
5499-0000	TOTAL SERVICES	1,547.78	1,618.00	70.22	4.34	12,733.65	16,932.00	4,198.35	24.80	36,037.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	0.00	23.00	23.00	100.00	0.00	138.00	138.00	100.00	276.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	23.00	23.00	100.00	0.00	138.00	138.00	100.00	276.00
6110-0000	Management Fees TALCOR	1,386.71	1,387.00	0.29	0.02	8,320.26	8,322.00	1.74	0.02	16,644.00
6159-0000	TOTAL OTHER EXPENSES	1,386.71	1,387.00	0.29	0.02	8,320.26	8,322.00	1.74	0.02	16,644.00
7110-0000	Property Insurance	267.50	277.00	9.50	3.43	1,616.27	1,662.00	45.73	2.75	3,324.00
7199-0000	TOTAL INSURANCE/TAXES	267.50	277.00	9.50	3.43	1,616.27	1,662.00	45.73	2.75	3,324.00
7800-0000	TOTAL OPERATING EXPENSES	5,730.90	4,945.00	-785.90	-15.89	29,805.19	47,394.00	17,588.81	37.11	91,006.00
7999-0000	NET INCOME - OPERATING	25,798.20	25,859.00	-60.80	-0.24	155,717.62	155,154.00	563.62	0.36	310,308.00
8100-0000	DEBT SERVICE									
8122-0000	Bond Interest Expense	10,965.66	10,966.00	0.34	0.00	66,504.11	66,501.00	-3.11	0.00	131,289.00
8199-0000	TOTAL DEBT SERVICE	10,965.66	10,966.00	0.34	0.00	66,504.11	66,501.00	-3.11	0.00	131,289.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	12,012.40	11,951.00	-61.40	-0.51	72,074.40	71,706.00	-368.40	-0.51	143,412.00
8220-0000	Amortization Expense	275.00	275.00	0.00	0.00	1,650.00	1,650.00	0.00	0.00	3,300.00
8299-0000	TOTAL OTHER EXPENSES	12,287.40	12,226.00	-61.40	-0.50	73,724.40	73,356.00	-368.40	-0.50	146,712.00
9900-0000	NET INCOME	2,545.14	2,667.00	-121.86	-4.57	15,489.11	15,297.00	192.11	1.26	32,307.00

CENTENNIAL - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$185,522.81	\$202,548.00	-\$17,025.19	-8.41
Total Operating Expenses	\$29,805.19	\$47,394.00	\$17,588.81	37.11
Net Operating Income	155,717.62	155,154.00	563.62	0.36

Major Variances from Budget:

1) Total Revenue

The Total Revenue Shortfall is due to reimbursable expenses not realized to date. The most significant under utilized category, Total Cleaning and Improvements (95.91% - \$8,967.53) makes up 52% of the balance. Total Repair and Maintenance and Total Services make up the remaining 48%. Some but not all of the remaining expenses will eventually be preformed during the remaining 6 months of the year.

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	18,986.26	18,986.00	0.26	0.00	113,917.56	113,916.00	1.56	0.00	227,832.00
3990-0000	TOTAL REVENUE	18,986.26	18,986.00	0.26	0.00	113,917.56	113,916.00	1.56	0.00	227,832.00
4000-0000	OPERATING EXPENSES									
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	351.07	500.00	148.93	29.79	750.00
5125-0000	Electric Supplies	0.00	250.00	250.00	100.00	11.98	500.00	488.02	97.60	750.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	461.72	0.00	-461.72	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	30.00	0.00	-30.00	N/A	0.00
5160-0000	Exterior Building Maintenance	90.00	290.00	200.00	68.97	540.00	940.00	400.00	42.55	2,180.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5170-0000	Fire Extinguisher Maintenance	184.40	0.00	-184.40	N/A	184.40	335.00	150.60	44.96	335.00
5180-0000	HVAC Repair	0.00	0.00	0.00	N/A	135.00	1,000.00	865.00	86.50	2,000.00
5190-0000	Landscaping Supplies	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	250.00
5192-0000	Landscaping Expense	0.00	1,500.00	1,500.00	100.00	0.00	2,250.00	2,250.00	100.00	2,250.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	600.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	40.00	40.00	100.00	80.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	925.51	9,000.00	8,074.49	89.72	9,000.00
5230-0000	Plumbing Repairs	46.56	0.00	-46.56	N/A	2,512.07	1,500.00	-1,012.07	-67.47	2,250.00
5235-0000	Plumbing Supplies	0.00	200.00	200.00	100.00	0.00	400.00	400.00	100.00	600.00
5240-0000	Backflow Maintenance	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	125.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	0.00	3,500.00	3,500.00	100.00	10,500.00
5299-0000	TOTAL REPAIR/MAINTENANCE	320.96	2,365.00	2,044.04	86.43	5,151.75	21,140.00	15,988.25	75.63	33,170.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	2,200.00	2,845.00	645.00	22.67	3,305.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	2,250.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	112.81	1,000.00	887.19	88.72	3,000.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	1,000.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	0.00	0.00	0.00	N/A	2,312.81	6,345.00	4,032.19	63.55	9,555.00
5400-0000	SERVICES									
5430-0000	Exterminating	55.00	55.00	0.00	0.00	528.00	330.00	-198.00	-60.00	660.00
5445-0000	Backflow Prevention Service	0.00	0.00	0.00	N/A	98.00	0.00	-98.00	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,470.00	1,560.00	90.00	5.77	3,166.00
5450-0000	Janitorial Service	1,521.58	1,522.00	0.42	0.03	9,085.16	9,132.00	46.84	0.51	18,264.00
5460-0000	Landscaping Service	675.73	1,111.00	435.27	39.18	3,147.83	3,574.00	426.17	11.92	7,755.00

INNOVATION PARK-COLLINS BLDG (collins)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5485-0000	Sprinkler System Service	0.00	0.00	0.00	N/A	0.00	450.00	450.00	100.00	900.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,650.00
5499-0000	TOTAL SERVICES	2,252.31	2,688.00	435.69	16.21	14,328.99	15,046.00	717.01	4.77	32,395.00
6110-0000	Management Fees TALCOR	1,055.96	1,056.00	0.04	0.00	6,335.76	6,336.00	0.24	0.00	12,672.00
6159-0000	TOTAL OTHER EXPENSES	1,055.96	1,056.00	0.04	0.00	6,335.76	6,336.00	0.24	0.00	12,672.00
7110-0000	Property Insurance	203.57	223.00	19.43	8.71	1,238.79	1,338.00	99.21	7.41	2,676.00
7199-0000	TOTAL INSURANCE/TAXES	203.57	223.00	19.43	8.71	1,238.79	1,338.00	99.21	7.41	2,676.00
7800-0000	TOTAL OPERATING EXPENSES	3,832.80	6,332.00	2,499.20	39.47	29,368.10	50,205.00	20,836.90	41.50	90,468.00
7999-0000	NET INCOME - OPERATING	15,153.46	12,654.00	2,499.46	19.75	84,549.46	63,711.00	20,838.46	32.71	137,364.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,031.77	3,723.00	-308.77	-8.29	24,190.62	22,338.00	-1,852.62	-8.29	44,676.00
8299-0000	TOTAL OTHER EXPENSES	4,031.77	3,723.00	-308.77	-8.29	24,190.62	22,338.00	-1,852.62	-8.29	44,676.00
9900-0000	NET INCOME	11,121.69	8,931.00	2,190.69	24.53	60,358.84	41,373.00	18,985.84	45.89	92,688.00

COLLINS - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	113,917.56	113,916.00	1.56	0.00
Total Operating Expenses	29,368.10	50,205.00	20,836.90	41.50
Net Operating Income	84,549.46	63,711.00	20,838.46	32.71

Major Variances from Budget:

As the move out date of Department of Revenue rapidly approaches, we are attempting to "build" Income reserves to hopefully level of any negative impact to the year end budget. Services are not being comprised as a result and there has been no negative impact to the level of tenant satisfaction that we are aware of.

INNOVATION PARK - TENANTS IN COMMON (inn-tic)

Budget Comparison

Period = Mar 2013

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3100-1000	Miscellaneous Income	0.00	0.00	0.00	N/A	169.05	0.00	169.05	N/A	0.00
3110-0000	Rent	583.33	583.00	0.33	0.06	3,499.98	3,498.00	1.98	0.06	6,996.00
3110-5000	Amortized Income	20,527.36	20,527.33	0.03	0.00	123,164.16	123,163.98	0.18	0.00	246,328.00
3114-5000	Operating Expense Reimbursement	2,138.12	2,007.00	131.12	6.53	12,828.72	12,042.00	786.72	6.53	24,084.00
3115-0000	CAM	8,588.00	8,588.00	0.00	0.00	51,528.00	51,531.00	-3.00	-0.01	103,080.00
3120-0000	Other Rents	1,693.03	1,968.00	-274.97	-13.97	12,946.72	11,808.00	1,138.72	9.64	23,616.00
3220-0000	Interest Income	2,863.31	6,100.00	-3,236.69	-53.06	26,088.49	36,600.00	-10,511.51	-28.72	73,200.00
3310-0000	Other Income	0.00	0.00	0.00	N/A	119.00	0.00	119.00	N/A	0.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	34.19	0.00	34.19	N/A	0.00
3990-0000	TOTAL REVENUE	36,393.15	39,773.33	-3,380.18	-8.50	230,378.31	238,642.98	-8,264.67	-3.46	477,304.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	17.32	27.00	9.68	35.85	105.52	159.00	53.48	33.64	321.00
4635-0000	Refuse Collection	0.00	0.00	0.00	N/A	35.98	0.00	-35.98	N/A	0.00
4648-0000	Irrigation - Utility	114.85	165.00	50.15	30.39	673.05	570.00	-103.05	-18.08	1,630.00
4799-0000	TOTAL UTILITIES	132.17	192.00	59.83	31.16	814.55	729.00	-85.55	-11.74	1,951.00
5116-5000	REPAIR/MAINTENANCE									
5160-0000	Exterior Building Maintenance	84.27	0.00	-84.27	N/A	324.74	0.00	-324.74	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	215.25	1,000.00	784.75	78.47	2,000.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	2,250.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	33.39	0.00	-33.39	N/A	0.00
5260-0000	Signage	0.00	0.00	0.00	N/A	182.10	0.00	-182.10	N/A	0.00
5299-0000	TOTAL REPAIR/MAINTENANCE	84.27	0.00	-84.27	N/A	755.48	2,500.00	1,744.52	69.78	4,250.00
5300-0000	CLEANING AND IMPROVEMENTS									
5365-0000	Interior Supplies	82.07	0.00	-82.07	N/A	197.86	0.00	-197.86	N/A	0.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	82.07	0.00	-82.07	N/A	197.86	0.00	-197.86	N/A	0.00
5400-0000	SERVICES									
5430-0000	Exterminating	0.00	0.00	0.00	N/A	2.47	0.00	-2.47	N/A	0.00
5460-0000	Landscaping Service	519.16	539.00	19.84	3.68	3,005.28	2,098.00	-907.28	-43.24	5,332.00
5462-0000	Non CAM Landscaping	1,585.27	1,586.00	0.73	0.05	5,548.44	6,344.00	795.56	12.54	16,160.00
5499-0000	TOTAL SERVICES	2,104.43	2,125.00	20.57	0.97	8,556.19	8,442.00	-114.19	-1.35	21,492.00
5500-0000	PROPERTY ADMINISTRATION									
5510-0000	Accounting	0.00	0.00	0.00	N/A	23,000.00	23,000.00	0.00	0.00	23,000.00
5520-0000	Phone Service	105.35	215.00	109.65	51.00	683.50	1,290.00	606.50	47.02	2,580.00

INNOVATION PARK - TENANTS IN COMMON (inn-tic)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5522-0000	Internet Charge	0.00	0.00	0.00	N/A	70.55	0.00	-70.55	N/A	0.00
5575-0000	Professional Fees	2,350.00	3,000.00	650.00	21.67	19,317.75	18,000.00	-1,317.75	-7.32	36,000.00
5585-0000	Subscriptions	0.00	0.00	0.00	N/A	725.00	0.00	-725.00	N/A	0.00
5588-0000	Economic Development	10,000.00	0.00	-10,000.00	N/A	22,500.00	12,800.00	-9,700.00	-75.78	25,300.00
5589-0000	Research Grants	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	30,000.00
5592-0000	Non CAM Professional Fees	2,717.50	6,167.00	3,449.50	55.93	28,143.75	36,998.00	8,854.25	23.93	74,000.00
5596-0000	Other Administration Costs	196.37	516.00	319.63	61.94	1,310.19	3,393.00	2,082.81	61.39	6,789.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	15,369.22	9,898.00	-5,471.22	-55.28	95,750.74	95,481.00	-269.74	-0.28	197,669.00
6110-0000	Management Fees TALCOR	875.00	875.00	0.00	0.00	5,250.00	5,250.00	0.00	0.00	10,500.00
6159-0000	TOTAL OTHER EXPENSES	875.00	875.00	0.00	0.00	5,250.00	5,250.00	0.00	0.00	10,500.00
7110-0000	Property Insurance	2,713.39	2,007.00	-706.39	-35.20	11,687.46	12,317.00	629.54	5.11	24,359.00
7111-0000	Property Insurance-NonCAM	532.46	1,525.00	992.54	65.08	7,068.30	9,150.00	2,081.70	22.75	16,650.00
7199-0000	TOTAL INSURANCE/TAXES	3,245.85	3,532.00	286.15	8.10	18,755.76	21,467.00	2,711.24	12.63	41,009.00
7800-0000	TOTAL OPERATING EXPENSES	21,893.01	16,622.00	-5,271.01	-31.71	130,080.58	133,869.00	3,788.42	2.83	276,871.00
7999-0000	NET INCOME - OPERATING	14,500.14	23,151.33	-8,651.19	-37.37	100,297.73	104,773.98	-4,476.25	-4.27	200,433.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	14,823.49	14,823.00	-0.49	0.00	88,940.94	88,938.00	-2.94	0.00	177,876.00
8299-0000	TOTAL OTHER EXPENSES	14,823.49	14,823.00	-0.49	0.00	88,940.94	88,938.00	-2.94	0.00	177,876.00
9900-0000	NET INCOME	-323.35	8,328.33	-8,651.68	-103.88	11,356.79	15,835.98	-4,479.19	-28.28	22,557.00

INN-TIC - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$230,378.31	\$238,642.98	-\$8,264.67	-3.46
Total Operating Expenses	\$130,080.58	\$133,869.00	\$3,788.42	2.83
Net Operating Income	\$100,297.73	\$104,773.98	-\$4,476.25	-4.27

Major Variances from Budget:

Total Revenue

Interest Income continues to perform unfavorably as compared to 2011-2012 actuals. The account is currently 28.72% - \$10,511.51 below budget. This is very disappointing due to the exiting market conditions over last

INNOVATION PARK - JOHNSON BLDG (johnson)

Budget Comparison

Period = Mar 2013

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3114-5000	Operating Expense Reimbursement	4,666.94	5,241.00	-574.06	-10.95	42,494.95	67,365.00	-24,870.05	-36.92	112,388.00
3119-0000	Management Fee Income	580.84	659.00	-78.16	-11.86	3,477.14	3,786.00	-308.86	-8.16	7,740.00
3990-0000	TOTAL REVENUE	5,247.78	5,900.00	-652.22	-11.05	45,972.09	71,151.00	-25,178.91	-35.39	120,128.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4635-0000	Refuse Collection	168.58	171.00	2.42	1.42	1,011.48	1,011.00	-0.48	-0.05	2,037.00
4640-0000	Water/Sewer	143.22	150.00	6.78	4.52	910.76	868.00	-42.76	-4.93	1,716.00
4648-0000	Irrigation - Utility	22.53	22.00	-0.53	-2.41	148.20	117.00	-31.20	-26.67	271.00
4799-0000	TOTAL UTILITIES	334.33	343.00	8.67	2.53	2,070.44	1,996.00	-74.44	-3.73	4,024.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	386.78	1,800.00	1,413.22	78.51	3,600.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	53.40	100.00	46.60	46.60	200.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	505.79	0.00	-505.79	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	193.75	0.00	-193.75	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5160-0000	Exterior Building Maintenance	45.00	1,000.00	955.00	95.50	2,798.75	4,680.00	1,881.25	40.20	5,905.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	75.00	75.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	0.00	335.00	335.00	100.00	335.00
5175-0000	Fire Alarm/Sprinkler Repair	0.00	0.00	0.00	N/A	0.00	780.00	780.00	100.00	780.00
5180-0000	HVAC Repair	313.50	0.00	-313.50	N/A	3,560.39	1,500.00	-2,060.39	-137.36	4,500.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	173.09	0.00	-173.09	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,256.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	6.00	0.00	-6.00	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	427.67	3,500.00	3,072.33	87.78	3,500.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	737.20	1,050.00	312.80	29.79	2,050.00
5240-0000	Backflow Maintenance	0.00	90.00	90.00	100.00	0.00	90.00	90.00	100.00	90.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	118.40	200.00	81.60	40.80	200.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	0.00	2,500.00	2,500.00	100.00	5,000.00
5260-0000	Signage	0.00	0.00	0.00	N/A	186.59	3,500.00	3,313.41	94.67	3,500.00
5299-0000	TOTAL REPAIR/MAINTENANCE	358.50	1,090.00	731.50	67.11	9,147.81	20,860.00	11,712.19	56.15	32,141.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	3,000.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	3,000.00	3,000.00	100.00	3,000.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	40.46	0.00	-40.46	N/A	0.00

INNOVATION PARK - JOHNSON BLDG (johnson)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	388.70	1,000.00	611.30	61.13	1,500.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	0.00	0.00	0.00	N/A	429.16	6,000.00	5,570.84	92.85	8,500.00
5400-0000	SERVICES									
5410-0000	Elevator Service	82.50	83.00	0.50	0.60	495.00	498.00	3.00	0.60	996.00
5420-0000	Fire Protection System	0.00	0.00	0.00	N/A	3,083.70	2,600.00	-483.70	-18.60	4,765.00
5430-0000	Exterminating	95.00	45.00	-50.00	-111.11	625.98	270.00	-355.98	-131.84	540.00
5445-0000	Backflow Prevention Service	40.54	25.00	-15.54	-62.16	40.54	25.00	-15.54	-62.16	25.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	1,792.00	1,846.00	54.00	2.93	3,692.00
5450-0000	Janitorial Service	2,020.67	2,001.00	-19.67	-0.98	12,050.75	12,006.00	-44.75	-0.37	24,012.00
5460-0000	Landscaping Service	530.36	530.00	-0.36	-0.07	2,930.53	2,120.00	-810.53	-38.23	5,405.00
5470-0000	Parking Lot Service	0.00	0.00	0.00	N/A	0.00	5,900.00	5,900.00	100.00	5,900.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	2,400.00
5499-0000	TOTAL SERVICES	2,769.07	2,684.00	-85.07	-3.17	21,018.50	25,265.00	4,246.50	16.81	47,735.00
5500-0000	PROPERTY ADMINISTRATION									
5575-0000	Professional Fees	0.00	0.00	0.00	N/A	0.00	6,500.00	6,500.00	100.00	6,500.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	0.00	6,500.00	6,500.00	100.00	6,500.00
6111-0000	Management Fees-NonCAM	1,668.16	1,668.00	-0.16	-0.01	10,008.96	10,008.00	-0.96	-0.01	20,016.00
6159-0000	TOTAL OTHER EXPENSES	1,668.16	1,668.00	-0.16	-0.01	10,008.96	10,008.00	-0.96	-0.01	20,016.00
7110-0000	Property Insurance	1,302.55	1,124.00	-178.55	-15.89	7,695.45	6,744.00	-951.45	-14.11	13,488.00
7199-0000	TOTAL INSURANCE/TAXES	1,302.55	1,124.00	-178.55	-15.89	7,695.45	6,744.00	-951.45	-14.11	13,488.00
7800-0000	TOTAL OPERATING EXPENSES	6,432.61	6,909.00	476.39	6.90	50,370.32	77,373.00	27,002.68	34.90	132,404.00
7999-0000	NET INCOME - OPERATING	-1,184.83	-1,009.00	-175.83	-17.43	-4,398.23	-6,222.00	1,823.77	29.31	-12,276.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	7,681.43	7,681.00	-0.43	-0.01	46,088.58	46,086.00	-2.58	-0.01	92,172.00
8299-0000	TOTAL OTHER EXPENSES	7,681.43	7,681.00	-0.43	-0.01	46,088.58	46,086.00	-2.58	-0.01	92,172.00
9900-0000	NET INCOME	-8,866.26	-8,690.00	-176.26	-2.03	-50,486.81	-52,308.00	1,821.19	3.48	-104,448.00

JOHNSON - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$45,972.09	\$71,151.00	-\$25,178.91	-35.39
Total Operating Expenses	\$50,370.32	\$77,373.00	\$27,002.68	34.90
Net Operating Income	-\$4,398.23	-\$6,222.00	\$1,823.77	29.31

Major Variances from Budget:

Operating Expense Reimbursements are \$24,870 under budget which is also reflective in the Total Revenue variance. Total Repair & Maintenance (\$11,712 - Parking Lot repairs \$3,072 - Signage \$3,313 Roof Repairs \$2,500), Total Cleaning & Improvements (\$5,570 - Painting \$3,000 - Carpet Cleaning \$1,500) and Professional fees (\$6,500 - KW Controls) contain the majority of the Variance

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	862.42	855.00	7.42	0.87	5,174.52	5,130.00	44.52	0.87	10,260.00
3120-0000	Other Rents	21.15	21.00	0.15	0.71	126.90	126.00	0.90	0.71	252.00
3315-0000	Sales Tax Discount	0.00	0.00	0.00	N/A	9.64	0.00	9.64	N/A	0.00
3990-0000	TOTAL REVENUE	883.57	876.00	7.57	0.86	5,311.06	5,256.00	55.06	1.05	10,512.00
4000-0000	OPERATING EXPENSES									
4400-0000	PAYROLL EXPENSE									
4401-0000	Executive Director-Authority	0.00	0.00	0.00	N/A	52.56	0.00	-52.56	N/A	59,225.00
4403-0000	Clerical Salary-Authority	3,802.56	3,750.00	-52.56	-1.40	22,710.24	22,500.00	-210.24	-0.93	45,000.00
4404-0000	Payroll Taxes - Authority	286.88	350.00	63.12	18.03	2,404.23	2,102.00	-302.23	-14.38	8,738.00
4405-0000	Worker's Compensation-Authority	273.00	55.00	-218.00	-396.36	1,370.00	329.00	-1,041.00	-316.41	1,547.00
4406-0000	Employee Benefits-Authority	420.50	733.00	312.50	42.63	2,575.56	4,398.00	1,822.44	41.44	19,800.00
4407-0000	Retention Bonus	0.00	0.00	0.00	N/A	8,000.00	0.00	-8,000.00	N/A	10,000.00
4415-0000	Interim Admin Pay	10,688.50	10,689.00	0.50	0.00	58,406.23	58,861.00	454.77	0.77	58,861.00
4460-0000	Employee Benefits	250.50	0.00	-250.50	N/A	1,143.08	0.00	-1,143.08	N/A	0.00
4490-0000	TOTAL PAYROLL EXPENSE	15,721.94	15,577.00	-144.94	-0.93	96,661.90	88,190.00	-8,471.90	-9.61	203,171.00
4500-0000	LEASING and ADVERTISING									
4540-0000	Advertising - Other	0.00	0.00	0.00	N/A	53.77	0.00	-53.77	N/A	0.00
4599-0000	TOTAL LEASING and ADVERTISING	0.00	0.00	0.00	N/A	53.77	0.00	-53.77	N/A	0.00
4600-0000	UTILITIES									
4605-0000	Electric	182.42	245.00	62.58	25.54	927.93	1,365.00	437.07	32.02	2,760.00
4635-0000	Refuse Collection	0.00	17.00	17.00	100.00	0.00	102.00	102.00	100.00	204.00
4640-0000	Water/Sewer	32.03	38.00	5.97	15.71	194.80	231.00	36.20	15.67	452.00
4650-0000	Stormwater	45.32	47.00	1.68	3.57	271.92	282.00	10.08	3.57	564.00
4660-0000	Fire Service - Utility	27.29	28.00	0.71	2.54	163.74	168.00	4.26	2.54	336.00
4799-0000	TOTAL UTILITIES	287.06	375.00	87.94	23.45	1,558.39	2,148.00	589.61	27.45	4,316.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	0.00	200.00	200.00	100.00	400.00
5125-0000	Electric Supplies	0.00	123.00	123.00	100.00	0.00	246.00	246.00	100.00	492.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	904.19	0.00	-904.19	N/A	0.00
5145-2210	Security Monitor Cont	0.00	0.00	0.00	N/A	0.00	860.00	860.00	100.00	1,720.00
5160-0000	Exterior Building Maintenance	0.00	0.00	0.00	N/A	58.31	250.00	191.69	76.68	375.00
5161-0000	Exterior Building Supplies	0.00	75.00	75.00	100.00	0.00	150.00	150.00	100.00	225.00
5170-0000	Fire Extinguisher Maintenance	7.00	0.00	-7.00	N/A	7.00	10.00	3.00	30.00	10.00
5180-0000	HVAC Repair	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	750.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	900.00	0.00	-900.00	N/A	1,500.00
5210-0000	Locks & Keys Repairs	8.00	0.00	-8.00	N/A	68.70	50.00	-18.70	-37.40	100.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	300.00
5240-0000	Backflow Maintenance	0.00	90.00	90.00	100.00	0.00	90.00	90.00	100.00	90.00
5250-0000	Roof Repairs	0.00	150.00	150.00	100.00	0.00	300.00	300.00	100.00	450.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5299-0000	TOTAL REPAIR/MAINTENANCE	15.00	438.00	423.00	96.58	1,938.20	2,806.00	867.80	30.93	6,912.00
5300-0000	CLEANING AND IMPROVEMENTS									

INNOVATION PARK - KNIGHT ADMIN BLDG (knight)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	375.00
5380-0000	Other Cleaning and Improvements	0.00	125.00	125.00	100.00	0.00	250.00	250.00	100.00	375.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	0.00	125.00	125.00	100.00	0.00	1,500.00	1,500.00	100.00	1,750.00
5400-0000	SERVICES									
5430-0000	Exterminating	25.00	25.00	0.00	0.00	449.00	150.00	-299.00	-199.33	300.00
5433-0000	Non CAM Exterminating	0.00	0.00	0.00	N/A	15.00	0.00	-15.00	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	204.00	210.00	6.00	2.86	420.00
5450-0000	Janitorial Service	176.21	176.00	-0.21	-0.12	1,052.13	1,056.00	3.87	0.37	2,112.00
5460-0000	Landscaping Service	618.04	642.00	23.96	3.73	2,913.41	2,496.00	-417.41	-16.72	6,348.00
5480-0000	Security	0.00	0.00	0.00	N/A	0.00	860.00	860.00	100.00	1,720.00
5499-0000	TOTAL SERVICES	819.25	843.00	23.75	2.82	4,633.54	4,772.00	138.46	2.90	10,900.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	0.00	0.00	0.00	N/A	105.35	0.00	-105.35	N/A	0.00
5522-0000	Internet Charge	70.55	193.00	122.45	63.45	352.75	1,159.00	806.25	69.56	2,317.00
5530-0000	Copies	12.66	113.00	100.34	88.80	208.29	682.00	473.71	69.46	1,360.00
5560-0000	Fees/Licenses/Permits	2.90	6.00	3.10	51.67	18.85	34.00	15.15	44.56	70.00
5565-0000	Office Supplies	23.98	225.00	201.02	89.34	358.65	1,350.00	991.35	73.43	2,700.00
5566-0000	Office Equipment Maintenance	0.00	200.00	200.00	100.00	0.00	1,200.00	1,200.00	100.00	2,400.00
5570-0000	Postage/Delivery	0.00	10.00	10.00	100.00	0.00	60.00	60.00	100.00	120.00
5580-0100	Printing	0.00	42.00	42.00	100.00	0.00	248.00	248.00	100.00	500.00
5585-0000	Subscriptions	30.00	35.00	5.00	14.29	495.00	1,529.00	1,034.00	67.63	1,739.00
5587-0000	General Authority Expense	35.16	0.00	-35.16	N/A	317.51	50.00	-267.51	-535.02	100.00
5592-0000	Non CAM Professional Fees	0.00	0.00	0.00	N/A	3,000.00	0.00	-3,000.00	N/A	0.00
5594-0000	Travel	0.00	0.00	0.00	N/A	0.00	7,600.00	7,600.00	100.00	9,100.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	175.25	824.00	648.75	78.73	4,856.40	13,912.00	9,055.60	65.09	20,406.00
6110-0000	Management Fees TALCOR	118.75	119.00	0.25	0.21	712.50	714.00	1.50	0.21	1,428.00
6159-0000	TOTAL OTHER EXPENSES	118.75	119.00	0.25	0.21	712.50	714.00	1.50	0.21	1,428.00
7110-0000	Property Insurance	270.59	289.00	18.41	6.37	1,641.03	1,734.00	92.97	5.36	3,468.00
7199-0000	TOTAL INSURANCE/TAXES	270.59	289.00	18.41	6.37	1,641.03	1,734.00	92.97	5.36	3,468.00
7800-0000	TOTAL OPERATING EXPENSES	17,407.84	18,590.00	1,182.16	6.36	112,055.73	115,776.00	3,720.27	3.21	252,351.00
7999-0000	NET INCOME - OPERATING	-16,524.27	-17,714.00	1,189.73	6.72	-106,744.67	-110,520.00	3,775.33	3.42	-241,839.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	896.48	886.00	-10.48	-1.18	5,378.88	5,316.00	-62.88	-1.18	10,632.00
8299-0000	TOTAL OTHER EXPENSES	896.48	886.00	-10.48	-1.18	5,378.88	5,316.00	-62.88	-1.18	10,632.00
9900-0000	NET INCOME	-17,420.75	-18,600.00	1,179.25	6.34	-112,123.55	-115,836.00	3,712.45	3.20	-252,471.00

KNIGHT - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$5,311.06	\$5,256.00	\$55.06	1.05
Total Operating Expenses	\$112,055.73	\$115,776.00	\$3,720.27	3.21
Net Operating Income	-\$106,744.67	-\$110,520.00	\$3,775.33	3.42

Major Variances from Budget:

No major variances to report

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	15,821.01	15,957.00	-135.99	-0.85	97,965.63	97,578.00	387.63	0.40	193,320.00
3120-0000	Other Rents	0.00	22.00	-22.00	-100.00	0.00	132.00	-132.00	-100.00	264.00
3315-0000	Sales Tax Discount	3.79	0.00	3.79	N/A	22.62	0.00	22.62	N/A	0.00
3540-0000	Electricity Pass Thru	21.67	0.00	21.67	N/A	130.02	0.00	130.02	N/A	0.00
3990-0000	TOTAL REVENUE	15,846.47	15,979.00	-132.53	-0.83	98,118.27	97,710.00	408.27	0.42	193,584.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4605-0000	Electric	2,640.22	2,800.00	159.78	5.71	15,042.05	17,150.00	2,107.95	12.29	35,650.00
4622-0000	Demand Credit	-34.65	0.00	34.65	N/A	-201.02	0.00	201.02	N/A	0.00
4635-0000	Refuse Collection	136.91	139.00	2.09	1.50	821.46	822.00	0.54	0.07	1,656.00
4640-0000	Water/Sewer	116.33	130.00	13.67	10.52	739.68	767.00	27.32	3.56	1,506.00
4648-0000	Irrigation - Utility	18.30	27.00	8.70	32.22	120.38	127.00	6.62	5.21	276.00
4799-0000	TOTAL UTILITIES	2,877.11	3,096.00	218.89	7.07	16,522.55	18,866.00	2,343.45	12.42	39,088.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	159.68	450.00	290.32	64.52	522.67	1,450.00	927.33	63.95	2,500.00
5125-0000	Electric Supplies	0.00	0.00	0.00	N/A	53.85	100.00	46.15	46.15	275.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	159.91	0.00	-159.91	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	157.36	0.00	-157.36	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	65.00	65.00	100.00	130.00
5145-0000	Elevator Phone Maintenance	0.00	0.00	0.00	N/A	627.00	450.00	-177.00	-39.33	900.00
5145-4400	Security Maint & Repair	0.00	0.00	0.00	N/A	0.00	150.00	150.00	100.00	300.00
5160-0000	Exterior Building Maintenance	45.00	245.00	200.00	81.63	2,204.65	3,350.00	1,145.35	34.19	3,820.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5170-0000	Fire Extinguisher Maintenance	48.50	285.00	236.50	82.98	48.50	285.00	236.50	82.98	285.00
5180-0000	HVAC Repair	414.38	0.00	-414.38	N/A	1,067.38	1,000.00	-67.38	-6.74	5,000.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	140.57	0.00	-140.57	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,020.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	8.00	365.00	357.00	97.81	550.00
5220-0000	Parking Lot Repairs	0.00	3,500.00	3,500.00	100.00	22.48	3,500.00	3,477.52	99.36	3,500.00
5230-0000	Plumbing Repairs	0.00	0.00	0.00	N/A	426.60	1,175.00	748.40	63.69	1,475.00
5240-0000	Backflow Maintenance	0.00	75.00	75.00	100.00	0.00	75.00	75.00	100.00	75.00
5245-0000	Irrigation Repairs	0.00	200.00	200.00	100.00	96.16	200.00	103.84	51.92	200.00
5250-0000	Roof Repairs	0.00	0.00	0.00	N/A	180.00	2,000.00	1,820.00	91.00	2,500.00
5260-0000	Signage	0.00	0.00	0.00	N/A	176.27	2,500.00	2,323.73	92.95	2,500.00
5290-0000	Other Maintenance	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00

INNOVATION PARK -MORGAN BLDG (morgan)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5299-0000	TOTAL REPAIR/MAINTENANCE	667.56	4,755.00	4,087.44	85.96	5,891.40	18,915.00	13,023.60	68.85	27,530.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	1,250.00	1,250.00	100.00	2,500.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	1,000.00	1,000.00	100.00	2,000.00
5315-0000	Mini Blinds	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	600.00
5340-0000	Painting	0.00	1,200.00	1,200.00	100.00	0.00	3,875.00	3,875.00	100.00	4,750.00
5345-0000	Painting Supplies	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	400.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	63.75	400.00	336.25	84.06	400.00
5370-0000	Interior Repairs	0.00	0.00	0.00	N/A	162.34	800.00	637.66	79.71	2,200.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	0.00	1,200.00	1,200.00	100.00	226.09	7,625.00	7,398.91	97.03	12,850.00
5400-0000	SERVICES									
5410-0000	Elevator Service	38.00	38.00	0.00	0.00	228.00	228.00	0.00	0.00	456.00
5430-0000	Exterminating	45.00	45.00	0.00	0.00	412.17	270.00	-142.17	-52.66	540.00
5445-0000	Backflow Prevention Service	2.93	0.00	-2.93	N/A	32.93	0.00	-32.93	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	716.00	744.00	28.00	3.76	1,510.00
5450-0000	Janitorial Service	1,593.68	1,594.00	0.32	0.02	9,635.39	9,564.00	-71.39	-0.75	19,128.00
5460-0000	Landscaping Service	430.73	431.00	0.27	0.06	2,380.00	1,722.00	-658.00	-38.21	4,388.00
5470-0000	Parking Lot Service	0.00	0.00	0.00	N/A	0.00	4,754.00	4,754.00	100.00	4,754.00
5480-0000	Security	0.00	0.00	0.00	N/A	0.00	450.00	450.00	100.00	900.00
5487-0000	Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,400.00
5499-0000	TOTAL SERVICES	2,110.34	2,108.00	-2.34	-0.11	13,404.49	17,732.00	4,327.51	24.41	33,076.00
5500-0000	PROPERTY ADMINISTRATION									
5575-0000	Professional Fees	0.00	0.00	0.00	N/A	0.00	6,500.00	6,500.00	100.00	6,500.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	0.00	0.00	0.00	N/A	0.00	6,500.00	6,500.00	100.00	6,500.00
6110-0000	Management Fees TALCOR	1,379.47	1,379.00	-0.47	-0.03	8,276.82	8,274.00	-2.82	-0.03	16,548.00
6159-0000	TOTAL OTHER EXPENSES	1,379.47	1,379.00	-0.47	-0.03	8,276.82	8,274.00	-2.82	-0.03	16,548.00
7110-0000	Property Insurance	1,057.87	913.00	-144.87	-15.87	6,249.88	5,478.00	-771.88	-14.09	10,956.00
7199-0000	TOTAL INSURANCE/TAXES	1,057.87	913.00	-144.87	-15.87	6,249.88	5,478.00	-771.88	-14.09	10,956.00
7800-0000	TOTAL OPERATING EXPENSES	8,092.35	13,451.00	5,358.65	39.84	50,571.23	83,390.00	32,818.77	39.36	146,548.00
7999-0000	NET INCOME - OPERATING	7,754.12	2,528.00	5,226.12	206.73	47,547.04	14,320.00	33,227.04	232.03	47,036.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,195.17	4,189.00	-6.17	-0.15	25,171.02	25,134.00	-37.02	-0.15	50,268.00
8299-0000	TOTAL OTHER EXPENSES	4,195.17	4,189.00	-6.17	-0.15	25,171.02	25,134.00	-37.02	-0.15	50,268.00
9900-0000	NET INCOME	3,558.95	-1,661.00	5,219.95	314.27	22,376.02	-10,814.00	33,190.02	306.92	-3,232.00

MORGAN - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$98,118.27	\$97,710.00	\$408.27	0.42
Total Operating Expenses	\$50,571.23	\$83,390.00	\$32,818.77	39.36
Net Operating Income	\$47,547.04	\$14,320.00	\$33,227.04	232.03

Major Variances from Budget:

1) Total Operating Expenses

Expenses are currently 39% under budget. Specific accounts that have not yet been expensed for the current year are Signage (\$2,323.00), Roof Repairs (\$1,820.00), Other Maintenance (\$1,500.00), Painting (\$3,875.00) and Carpet Cleaning and Repairs (\$2,250.00). Additionally, \$6,500.00 has not been expensed for Professional Services related to a proposal by KW Controls for the installation of a building management system which monitors and displays energy usage. This shortfall in budget expenses equates to the overage in Net Operating Income.

INNOVATION PARK -PHIPPS BLDG (phipps)

Budget Comparison

Period = Mar 2013

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
3000-0000 INCOME									
3050-0000 INCOME - OPERATING									
3110-0000 Rent	10,719.57	10,720.00	-0.43	0.00	64,317.42	64,320.00	-2.58	0.00	128,640.00
3990-0000 TOTAL REVENUE	10,719.57	10,720.00	-0.43	0.00	64,317.42	64,320.00	-2.58	0.00	128,640.00
4000-0000 OPERATING EXPENSES									
4600-0000 UTILITIES									
4635-0000 Refuse Collection	222.79	0.00	-222.79	N/A	222.79	0.00	-222.79	N/A	0.00
4799-0000 TOTAL UTILITIES	222.79	0.00	-222.79	N/A	222.79	0.00	-222.79	N/A	0.00
5116-5000 REPAIR/MAINTENANCE									
5120-0000 Electric Repairs	0.00	100.00	100.00	100.00	642.67	200.00	-442.67	-221.34	400.00
5160-0000 Exterior Building Maintenance	90.00	100.00	10.00	10.00	180.00	590.00	410.00	69.49	1,070.00
5170-0000 Fire Extinguisher Maintenance	109.50	0.00	-109.50	N/A	109.50	250.00	140.50	56.20	250.00
5180-0000 HVAC Repair	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	1,000.00
5185-0000 HVAC Supplies	0.00	0.00	0.00	N/A	65.86	0.00	-65.86	N/A	0.00
5192-0000 Landscaping Expense	0.00	200.00	200.00	100.00	0.00	400.00	400.00	100.00	400.00
5210-0000 Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	500.00
5230-0000 Plumbing Repairs	0.00	0.00	0.00	N/A	214.88	200.00	-14.88	-7.44	400.00
5235-0000 Plumbing Supplies	0.00	0.00	0.00	N/A	0.00	75.00	75.00	100.00	225.00
5240-0000 Backflow Maintenance	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	125.00
5250-0000 Roof Repairs	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	4,500.00
5299-0000 TOTAL REPAIR/MAINTENANCE	199.50	525.00	325.50	62.00	1,212.91	4,090.00	2,877.09	70.34	8,870.00
5300-0000 CLEANING AND IMPROVEMENTS									
5310-0000 Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	3,000.00
5340-0000 Painting	0.00	0.00	0.00	N/A	0.00	750.00	750.00	100.00	1,500.00
5370-0000 Interior Repairs	319.10	0.00	-319.10	N/A	1,689.10	1,000.00	-689.10	-68.91	1,500.00
5399-0000 TOTAL CLEANING AND IMPROVEMENTS	319.10	0.00	-319.10	N/A	1,689.10	3,250.00	1,560.90	48.03	6,000.00
5400-0000 SERVICES									
5420-0000 Fire Protection System	0.00	148.00	148.00	100.00	0.00	148.00	148.00	100.00	148.00
5430-0000 Exterminating	35.00	35.00	0.00	0.00	210.00	210.00	0.00	0.00	420.00
5445-0000 Backflow Prevention Service	0.00	35.00	35.00	100.00	0.00	35.00	35.00	100.00	35.00
5447-0000 HVAC Monthly Service	0.00	320.00	320.00	100.00	604.00	640.00	36.00	5.62	1,300.00
5487-0000 Window Washing Service	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,300.00
5499-0000 TOTAL SERVICES	35.00	538.00	503.00	93.49	814.00	1,033.00	219.00	21.20	3,203.00
6110-0000 Management Fees TALCOR	621.73	622.00	0.27	0.04	3,730.38	3,732.00	1.62	0.04	7,464.00
6159-0000 TOTAL OTHER EXPENSES	621.73	622.00	0.27	0.04	3,730.38	3,732.00	1.62	0.04	7,464.00

INNOVATION PARK -PHIPPS BLDG (phipps)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
7110-0000	Property Insurance	151.11	176.00	24.89	14.14	927.78	1,056.00	128.22	12.14	2,112.00
7199-0000	TOTAL INSURANCE/TAXES	151.11	176.00	24.89	14.14	927.78	1,056.00	128.22	12.14	2,112.00
7800-0000	TOTAL OPERATING EXPENSES	1,549.23	1,861.00	311.77	16.75	8,596.96	13,161.00	4,564.04	34.68	27,649.00
7999-0000	NET INCOME - OPERATING	9,170.34	8,859.00	311.34	3.51	55,720.46	51,159.00	4,561.46	8.92	100,991.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	3,074.15	3,058.00	-16.15	-0.53	18,444.90	18,348.00	-96.90	-0.53	36,696.00
8299-0000	TOTAL OTHER EXPENSES	3,074.15	3,058.00	-16.15	-0.53	18,444.90	18,348.00	-96.90	-0.53	36,696.00
9900-0000	NET INCOME	6,096.19	5,801.00	295.19	5.09	37,275.56	32,811.00	4,464.56	13.61	64,295.00

PHIPPS - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$64,317.42	\$64,320.00	-\$2.58	0.00
Total Operating Expenses	\$8,596.96	\$13,161.00	\$4,564.04	34.68
Net Operating Income	\$55,720.46	\$51,159.00	\$4,561.46	8.92

Major Variances from Budget:

Expenses continue to be monitored very closely to maximize Net Operating Income. Total Repair and Maintenance is \$2,877.09 under budget and Cleaning and Improvements is \$1,516 under budget .

INNOVATION PARK - SLIGER BLDG (sliger)

Budget Comparison

Period = Mar 2013

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
3000-0000	INCOME									
3050-0000	INCOME - OPERATING									
3110-0000	Rent	900.00	692.00	208.00	30.06	4,092.86	4,152.00	-59.14	-1.42	8,304.00
3114-5000	Operating Expense Reimbursement	5,874.92	8,466.00	-2,591.08	-30.61	38,527.17	75,595.00	-37,067.83	-49.03	126,266.00
3119-0000	Management Fee Income	545.99	618.00	-72.01	-11.65	3,268.51	3,548.00	-279.49	-7.88	7,256.00
3315-0000	Sales Tax Discount	0.94	0.00	0.94	N/A	7.29	0.00	7.29	N/A	0.00
3990-0000	TOTAL REVENUE	7,321.85	9,776.00	-2,454.15	-25.10	45,895.83	83,295.00	-37,399.17	-44.90	141,826.00
4000-0000	OPERATING EXPENSES									
4600-0000	UTILITIES									
4607-0000	Electric - NonCam	405.99	336.00	-69.99	-20.83	2,197.71	2,077.00	-120.71	-5.81	4,230.00
4635-0000	Refuse Collection	155.61	155.00	-0.61	-0.39	933.66	930.00	-3.66	-0.39	1,860.00
4637-0000	Refuse - NONCAM	8.74	9.00	0.26	2.89	52.44	54.00	1.56	2.89	108.00
4640-0000	Water/Sewer	132.22	160.00	27.78	17.36	840.70	885.00	44.30	5.01	1,779.00
4642-0000	Non CAM Water/Sewer	7.43	8.00	0.57	7.12	47.21	47.00	-0.21	-0.45	97.00
4648-0000	Irrigation - Utility	20.80	24.00	3.20	13.33	136.81	117.00	-19.81	-16.93	277.00
4649-0000	Irrigation-NonCAM	1.17	2.00	0.83	41.50	7.69	8.00	0.31	3.88	26.00
4799-0000	TOTAL UTILITIES	731.96	694.00	-37.96	-5.47	4,216.22	4,118.00	-98.22	-2.39	8,377.00
5116-5000	REPAIR/MAINTENANCE									
5120-0000	Electric Repairs	0.00	0.00	0.00	N/A	165.35	750.00	584.65	77.95	1,350.00
5122-0000	NONCAM Electrical Repairs	0.00	0.00	0.00	N/A	8.97	45.00	36.03	80.07	81.00
5125-0000	Electric Supplies	184.95	75.00	-109.95	-146.60	358.56	275.00	-83.56	-30.39	350.00
5127-0000	NONCAM Electric Supplies	0.00	5.00	5.00	100.00	0.00	67.00	67.00	100.00	97.00
5130-0000	Electric Bulbs	0.00	0.00	0.00	N/A	181.76	0.00	-181.76	N/A	0.00
5132-0000	NONCAM Electric Bulbs	0.00	0.00	0.00	N/A	20.25	0.00	-20.25	N/A	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	0.00	N/A	178.85	0.00	-178.85	N/A	0.00
5140-0000	Elevator Maintenance	0.00	0.00	0.00	N/A	0.00	200.00	200.00	100.00	255.00
5141-0000	Elevator Maintenance-NonCAM	0.00	0.00	0.00	N/A	0.00	12.00	12.00	100.00	15.00
5145-2310	Security Monitro Cont-NonCAM	0.00	0.00	0.00	N/A	0.00	240.00	240.00	100.00	480.00
5160-0000	Exterior Building Maintenance	28.20	45.00	16.80	37.33	2,508.98	3,680.00	1,171.02	31.82	4,405.00
5161-0000	Exterior Building Supplies	0.00	0.00	0.00	N/A	0.00	230.00	230.00	100.00	330.00
5161-5000	Ext Building Supplies-NonCAM	0.00	0.00	0.00	N/A	0.00	16.00	16.00	100.00	22.00
5162-0000	Non CAM Exterior Bldg Maint.	1.80	3.00	1.20	40.00	141.70	302.00	160.30	53.08	347.00
5170-0000	Fire Extinguisher Maintenance	0.00	0.00	0.00	N/A	0.00	335.00	335.00	100.00	335.00
5180-0000	HVAC Repair	1,087.00	750.00	-337.00	-44.93	2,433.50	11,500.00	9,066.50	78.84	30,250.00
5182-0000	Non CAM HVAC Repair	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	1,500.00
5185-0000	HVAC Supplies	0.00	0.00	0.00	N/A	159.77	0.00	-159.77	N/A	0.00
5187-0000	Non CAM HVAC Supplies	0.00	0.00	0.00	N/A	8.97	0.00	-8.97	N/A	0.00
5192-0000	Landscaping Expense	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5193-0000	Landscaping Expense-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00

INNOVATION PARK - SLIGER BLDG (sliger)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5195-0000	Tree Trimming	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	1,160.00
5196-0000	Tree Trimming-NonCAM	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	66.00
5210-0000	Locks & Keys Repairs	0.00	0.00	0.00	N/A	131.25	300.00	168.75	56.25	300.00
5212-0000	Non CAM Locks & Keys Repairs	0.00	0.00	0.00	N/A	0.00	50.00	50.00	100.00	75.00
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	0.00	N/A	21.50	0.00	-21.50	N/A	0.00
5220-0000	Parking Lot Repairs	0.00	0.00	0.00	N/A	25.54	3,290.00	3,264.46	99.22	3,290.00
5221-0000	Parking Lot Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	210.00	210.00	100.00	210.00
5222-0000	NonCAM Parking Lot Repair	0.00	0.00	0.00	N/A	1.43	0.00	-1.43	N/A	0.00
5230-0000	Plumbing Repairs	164.70	150.00	-14.70	-9.80	914.36	1,150.00	235.64	20.49	2,000.00
5232-0000	Non CAM Plumbing Repairs	-2.88	0.00	2.88	N/A	18.25	0.00	-18.25	N/A	0.00
5235-0000	Plumbing Supplies	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	450.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	0.00	N/A	6.14	20.00	13.86	69.30	30.00
5240-0000	Backflow Maintenance	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	83.00
5242-0000	Backflow Maintenance-NonCAM	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	5.00
5245-0000	Irrigation Repairs	0.00	0.00	0.00	N/A	109.30	188.00	78.70	41.86	188.00
5245-5000	Irrigation Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	12.00	12.00	100.00	12.00
5250-0000	Roof Repairs	169.20	500.00	330.80	66.16	169.20	1,500.00	1,330.80	88.72	3,000.00
5252-0000	Non CAM Roof Repairs	10.80	30.00	19.20	64.00	10.80	90.00	79.20	88.00	180.00
5260-0000	Signage	0.00	0.00	0.00	N/A	816.59	2,350.00	1,533.41	65.25	2,350.00
5261-0000	Non-CAM Signage	0.00	0.00	0.00	N/A	50.98	150.00	99.02	66.01	150.00
5299-0000	TOTAL REPAIR/MAINTENANCE	1,643.77	1,558.00	-85.77	-5.51	8,442.00	28,042.00	19,600.00	69.90	53,896.00
5300-0000	CLEANING AND IMPROVEMENTS									
5310-0000	Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	4,202.00	4,202.00	100.00	4,951.00
5312-0000	Non CAM Carpet Cleaning	0.00	0.00	0.00	N/A	0.00	268.00	268.00	100.00	268.00
5313-0000	Carpet Repairs	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5314-0000	Carpet Repairs-NonCAM	0.00	0.00	0.00	N/A	0.00	30.00	30.00	100.00	30.00
5340-0000	Painting	0.00	0.00	0.00	N/A	0.00	3,928.00	3,928.00	100.00	3,928.00
5342-0000	Non CAM Painting	0.00	0.00	0.00	N/A	0.00	572.00	572.00	100.00	572.00
5365-0000	Interior Supplies	0.00	0.00	0.00	N/A	0.00	1,500.00	1,500.00	100.00	1,500.00
5367-0000	Non CAM Interior Supplies	0.00	0.00	0.00	N/A	0.00	100.00	100.00	100.00	100.00
5370-0000	Interior Repairs	141.12	0.00	-141.12	N/A	2,510.35	1,550.00	-960.35	-61.96	1,950.00
5375-0000	Non CAM Interior Repairs	0.00	0.00	0.00	N/A	2.10	500.00	497.90	99.58	750.00
5380-0000	Other Cleaning and Improvements	0.00	0.00	0.00	N/A	0.00	500.00	500.00	100.00	500.00
5385-0000	Non CAM Other Cleaning and Impro.	0.00	0.00	0.00	N/A	0.00	250.00	250.00	100.00	250.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	141.12	0.00	-141.12	N/A	2,512.45	13,900.00	11,387.55	81.92	15,299.00
5400-0000	SERVICES									
5410-0000	Elevator Service	42.07	42.00	-0.07	-0.17	252.42	252.00	-0.42	-0.17	504.00
5412-0000	Elevator Service-NonCAM	2.43	3.00	0.57	19.00	14.58	18.00	3.42	19.00	36.00
5430-0000	Exterminating	42.30	43.00	0.70	1.63	412.56	258.00	-154.56	-59.91	516.00
5433-0000	Non CAM Exterminating	2.70	3.00	0.30	10.00	25.29	18.00	-7.29	-40.50	36.00

INNOVATION PARK - SLIGER BLDG (sliger)

Budget Comparison

Period = Mar 2013

Book = Accrual

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5445-0000	Backflow Prevention Service	-40.59	0.00	40.59	N/A	37.43	0.00	-37.43	N/A	0.00
5447-0000	HVAC Monthly Service	0.00	0.00	0.00	N/A	662.60	688.00	25.40	3.69	1,396.00
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	0.00	N/A	41.40	44.00	2.60	5.91	90.00
5450-0000	Janitorial Service	2,145.44	2,145.00	-0.44	-0.02	12,810.15	12,870.00	59.85	0.46	25,740.00
5455-0000	Non CAM Janitorial	136.95	137.00	0.05	0.04	817.71	822.00	4.29	0.52	1,644.00
5460-0000	Landscaping Service	489.56	490.00	0.44	0.09	2,705.09	1,960.00	-745.09	-38.01	4,990.00
5462-0000	Non CAM Landscaping	27.49	27.00	-0.49	-1.81	151.93	110.00	-41.93	-38.12	282.00
5470-0000	Parking Lot Service	0.00	0.00	0.00	N/A	0.00	3,600.00	3,600.00	100.00	3,600.00
5470-1000	Non CAM Parking Lot Service	0.00	0.00	0.00	N/A	0.00	300.00	300.00	100.00	300.00
5482-0000	Non CAM Security	0.00	0.00	0.00	N/A	240.00	240.00	0.00	0.00	480.00
5487-0000	Window Washing Service	0.00	2,825.00	2,825.00	100.00	0.00	2,825.00	2,825.00	100.00	2,825.00
5488-0000	Window Washing Svc-NonCAM	0.00	170.00	170.00	100.00	0.00	170.00	170.00	100.00	170.00
5499-0000	TOTAL SERVICES	2,848.35	5,885.00	3,036.65	51.60	18,171.16	24,175.00	6,003.84	24.83	42,609.00
5500-0000	PROPERTY ADMINISTRATION									
5520-0000	Phone Service	0.00	25.00	25.00	100.00	0.00	150.00	150.00	100.00	300.00
5521-0000	Phone Service-NonCAM	0.00	2.00	2.00	100.00	0.00	12.00	12.00	100.00	24.00
5523-0000	Internet Charge-NonCAM	405.00	426.00	21.00	4.93	2,632.00	2,556.00	-76.00	-2.97	5,112.00
5567-0000	Office Equip Mtnce-NonCAM	29.47	28.00	-1.47	-5.25	201.99	183.00	-18.99	-10.38	353.00
5575-0000	Professional Fees	0.00	0.00	0.00	N/A	0.00	6,110.00	6,110.00	100.00	6,110.00
5592-0000	Non CAM Professional Fees	0.00	0.00	0.00	N/A	0.00	390.00	390.00	100.00	390.00
5599-0000	TOTAL PROPERTY ADMINISTRATION	434.47	481.00	46.53	9.67	2,833.99	9,401.00	6,567.01	69.85	12,289.00
6111-0000	Management Fees-NonCAM	1,644.22	1,644.00	-0.22	-0.01	9,865.32	9,864.00	-1.32	-0.01	19,728.00
6159-0000	TOTAL OTHER EXPENSES	1,644.22	1,644.00	-0.22	-0.01	9,865.32	9,864.00	-1.32	-0.01	19,728.00
7110-0000	Property Insurance	1,202.35	1,037.00	-165.35	-15.94	7,103.47	6,222.00	-881.47	-14.17	12,444.00
7111-0000	Property Insurance-NonCAM	67.53	58.00	-9.53	-16.43	398.96	348.00	-50.96	-14.64	696.00
7199-0000	TOTAL INSURANCE/TAXES	1,269.88	1,095.00	-174.88	-15.97	7,502.43	6,570.00	-932.43	-14.19	13,140.00
7800-0000	TOTAL OPERATING EXPENSES	8,713.77	11,357.00	2,643.23	23.27	53,543.57	96,070.00	42,526.43	44.27	165,338.00
7999-0000	NET INCOME - OPERATING	-1,391.92	-1,581.00	189.08	11.96	-7,647.74	-12,775.00	5,127.26	40.14	-23,512.00
8200-0000	OTHER EXPENSES									
8210-0000	Depreciation Expense	4,905.14	4,905.00	-0.14	0.00	29,430.84	29,430.00	-0.84	0.00	58,860.00
8299-0000	TOTAL OTHER EXPENSES	4,905.14	4,905.00	-0.14	0.00	29,430.84	29,430.00	-0.84	0.00	58,860.00
9900-0000	NET INCOME	-6,297.06	-6,486.00	188.94	2.91	-37,078.58	-42,205.00	5,126.42	12.15	-82,372.00

SLIGER - BUDGET COMPARISON

As of March 31, 2013	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Percent</u>
Total Revenue	\$45,895.83	\$83,295.00	-\$37,399.17	-44.90
Total Operating Expenses	\$53,543.57	\$96,070.00	\$42,526.43	44.27
Net Operating Income	-\$7,647.74	-\$12,775.00	\$5,127.26	40.14

Major Variances from Budget:

Total Revenue/Total Operating Expenses

Operating Expense reimbursements for the period to date are \$37,067 or 49% under budget. Any of the larger repairs/projects/services that may be needed must be preapproved by the Florida State University Research Foundation. The reduction in expenses results in reduction in Revenue which result in an increase in Net Operating Income.

The most significant expenses, HVAC (\$9,066), Carpet Cleaning (\$4,202), Painting (\$3,928), Parking Lot Repairs (\$3,290) and Signage (\$1,533); all remain potentially expensed items.

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Cash Flow Statement

Period = Mar 2013

Book = Accrual

		Period to Date	%	Year to Date	%
3000-0000	INCOME				
3050-0000	INCOME - OPERATING				
3100-1000	Miscellaneous Income	0.00	0.00	169.05	0.02
3110-0000	Rent	73,731.41	58.09	444,120.89	56.26
3110-5000	Amortized Income	20,527.36	16.17	123,164.16	15.60
3114-5000	Operating Expense Reimbursement	18,350.26	14.46	124,220.73	15.74
3115-0000	CAM	8,588.00	6.77	51,528.00	6.53
3119-0000	Management Fee Income	1,126.83	0.89	6,745.65	0.85
3120-0000	Other Rents	1,714.18	1.35	13,073.62	1.66
3220-0000	Interest Income	2,863.31	2.26	26,088.49	3.30
3310-0000	Other Income	0.00	0.00	119.00	0.02
3315-0000	Sales Tax Discount	4.73	0.00	73.74	0.01
3540-0000	Electricity Pass Thru	21.67	0.02	130.02	0.02
3990-0000	TOTAL REVENUE	126,927.75	100.00	789,433.35	100.00
4000-0000	OPERATING EXPENSES				
4400-0000	PAYROLL EXPENSE				
4401-0000	Executive Director-Authority	0.00	0.00	52.56	0.01
4403-0000	Clerical Salary-Authority	3,802.56	3.00	22,710.24	2.88
4404-0000	Payroll Taxes - Authority	286.88	0.23	2,404.23	0.30
4405-0000	Worker's Compensation-Authority	273.00	0.22	1,370.00	0.17
4406-0000	Employee Benefits-Authority	420.50	0.33	2,575.56	0.33
4407-0000	Retention Bonus	0.00	0.00	8,000.00	1.01
4415-0000	Interim Admin Pay	10,688.50	8.42	58,406.23	7.40
4460-0000	Employee Benefits	250.50	0.20	1,143.08	0.14
4490-0000	TOTAL PAYROLL EXPENSE	15,721.94	12.39	96,661.90	12.24
4500-0000	LEASING and ADVERTISING				
4540-0000	Advertising - Other	0.00	0.00	53.77	0.01
4599-0000	TOTAL LEASING and ADVERTISING	0.00	0.00	53.77	0.01
4600-0000	UTILITIES				
4605-0000	Electric	2,839.96	2.24	16,075.50	2.04
4607-0000	Electric - NonCam	405.99	0.32	2,197.71	0.28
4622-0000	Demand Credit	-34.65	-0.03	-201.02	-0.03
4635-0000	Refuse Collection	683.89	0.54	3,025.37	0.38
4637-0000	Refuse - NONCAM	8.74	0.01	52.44	0.01
4640-0000	Water/Sewer	423.80	0.33	2,685.94	0.34
4642-0000	Non CAM Water/Sewer	7.43	0.01	47.21	0.01
4648-0000	Irrigation - Utility	176.48	0.14	1,078.44	0.14
4649-0000	Irrigation-NonCAM	1.17	0.00	7.69	0.00
4650-0000	Stormwater	45.32	0.04	271.92	0.03
4660-0000	Fire Service - Utility	27.29	0.02	163.74	0.02
4799-0000	TOTAL UTILITIES	4,585.42	3.61	25,404.94	3.22
5116-5000	REPAIR/MAINTENANCE				
5120-0000	Electric Repairs	298.76	0.24	4,274.74	0.54
5122-0000	NONCAM Electrical Repairs	0.00	0.00	8.97	0.00
5125-0000	Electric Supplies	184.95	0.15	545.76	0.07
5130-0000	Electric Bulbs	160.20	0.13	1,469.38	0.19
5132-0000	NONCAM Electric Bulbs	0.00	0.00	20.25	0.00
5135-0000	Parking Lot Bulbs	0.00	0.00	559.96	0.07
5145-0000	Elevator Phone Maintenance	0.00	0.00	1,531.19	0.19
5160-0000	Exterior Building Maintenance	597.47	0.47	9,402.33	1.19
5162-0000	Non CAM Exterior Bldg Maint.	1.80	0.00	141.70	0.02
5170-0000	Fire Extinguisher Maintenance	573.40	0.45	573.40	0.07

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Cash Flow Statement

Period = Mar 2013

Book = Accrual

		Period to Date	%	Year to Date	%
5180-0000	HVAC Repair	2,774.19	2.19	9,219.73	1.17
5185-0000	HVAC Supplies	0.00	0.00	539.29	0.07
5187-0000	Non CAM HVAC Supplies	0.00	0.00	8.97	0.00
5192-0000	Landscaping Expense	0.00	0.00	215.25	0.03
5195-0000	Tree Trimming	0.00	0.00	900.00	0.11
5210-0000	Locks & Keys Repairs	8.00	0.01	247.34	0.03
5217-0000	Non CAM Lock & Keys Supplies	0.00	0.00	21.50	0.00
5220-0000	Parking Lot Repairs	80.46	0.06	1,926.66	0.24
5222-0000	NonCAM Parking Lot Repair	0.00	0.00	1.43	0.00
5230-0000	Plumbing Repairs	599.61	0.47	5,563.46	0.70
5232-0000	Non CAM Plumbing Repairs	-2.88	0.00	18.25	0.00
5237-0000	Non CAM Plumbing Supplies	0.00	0.00	6.14	0.00
5245-0000	Irrigation Repairs	0.00	0.00	323.86	0.04
5250-0000	Roof Repairs	169.20	0.13	349.20	0.04
5252-0000	Non CAM Roof Repairs	10.80	0.01	10.80	0.00
5260-0000	Signage	0.00	0.00	1,361.55	0.17
5261-0000	Non-CAM Signage	0.00	0.00	50.98	0.01
5299-0000	TOTAL REPAIR/MAINTENANCE	5,455.96	4.30	39,292.09	4.98
5300-0000	CLEANING AND IMPROVEMENTS				
5310-0000	Carpet Cleaning	0.00	0.00	2,200.00	0.28
5365-0000	Interior Supplies	82.07	0.06	302.07	0.04
5370-0000	Interior Repairs	822.73	0.65	5,245.77	0.66
5375-0000	Non CAM Interior Repairs	0.00	0.00	2.10	0.00
5399-0000	TOTAL CLEANING AND IMPROVEMENTS	904.80	0.71	7,749.94	0.98
5400-0000	SERVICES				
5410-0000	Elevator Service	162.57	0.13	975.42	0.12
5412-0000	Elevator Service-NonCAM	2.43	0.00	14.58	0.00
5420-0000	Fire Protection System	0.00	0.00	3,083.70	0.39
5430-0000	Exterminating	352.30	0.28	3,606.95	0.46
5433-0000	Non CAM Exterminating	2.70	0.00	40.29	0.01
5445-0000	Backflow Prevention Service	2.88	0.00	268.90	0.03
5447-0000	HVAC Monthly Service	0.00	0.00	8,742.60	1.11
5448-0000	Non CAM HVAC Monthly Maint	0.00	0.00	41.40	0.01
5450-0000	Janitorial Service	8,435.32	6.65	50,551.54	6.40
5455-0000	Non CAM Janitorial	136.95	0.11	817.71	0.10
5460-0000	Landscaping Service	3,778.62	2.98	19,577.06	2.48
5462-0000	Non CAM Landscaping	1,612.76	1.27	5,700.37	0.72
5482-0000	Non CAM Security	0.00	0.00	240.00	0.03
5499-0000	TOTAL SERVICES	14,486.53	11.41	93,660.52	11.86
5500-0000	PROPERTY ADMINISTRATION				
5510-0000	Accounting	0.00	0.00	23,000.00	2.91
5520-0000	Phone Service	105.35	0.08	788.85	0.10
5522-0000	Internet Charge	70.55	0.06	423.30	0.05
5523-0000	Internet Charge-NonCAM	405.00	0.32	2,632.00	0.33
5530-0000	Copies	12.66	0.01	208.29	0.03
5560-0000	Fees/Licenses/Permits	2.90	0.00	18.85	0.00
5565-0000	Office Supplies	23.98	0.02	358.65	0.05
5567-0000	Office Equip Mtnce-NonCAM	29.47	0.02	201.99	0.03
5575-0000	Professional Fees	2,350.00	1.85	19,317.75	2.45
5585-0000	Subscriptions	30.00	0.02	1,220.00	0.15
5587-0000	General Authority Expense	35.16	0.03	317.51	0.04
5588-0000	Economic Development	10,000.00	7.88	22,500.00	2.85
5592-0000	Non CAM Professional Fees	2,717.50	2.14	31,143.75	3.95
5596-0000	Other Administration Costs	196.37	0.15	1,310.19	0.17

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Cash Flow Statement

Period = Mar 2013

Book = Accrual

		Period to Date	%	Year to Date	%
5599-0000	TOTAL PROPERTY ADMINISTRATION	15,978.94	12.59	103,441.13	13.10
6110-0000	Management Fees TALCOR	5,437.62	4.28	32,625.72	4.13
6111-0000	Management Fees-NonCAM	3,312.38	2.61	19,874.28	2.52
6159-0000	TOTAL OTHER EXPENSES	8,750.00	6.89	52,500.00	6.65
7110-0000	Property Insurance	7,168.93	5.65	38,160.13	4.83
7111-0000	Property Insurance-NonCAM	599.99	0.47	7,467.26	0.95
7199-0000	TOTAL INSURANCE/TAXES	7,768.92	6.12	45,627.39	5.78
7800-0000	TOTAL OPERATING EXPENSES	73,652.51	58.03	464,391.68	58.83
7999-0000	NET INCOME - OPERATING	53,275.24	41.97	325,041.67	41.17
8100-0000	DEBT SERVICE				
8122-0000	Bond Interest Expense	10,965.66	8.64	66,504.11	8.42
8199-0000	TOTAL DEBT SERVICE	10,965.66	8.64	66,504.11	8.42
8200-0000	OTHER EXPENSES				
8210-0000	Depreciation Expense	51,620.03	40.67	309,720.18	39.23
8220-0000	Amortization Expense	275.00	0.22	1,650.00	0.21
8299-0000	TOTAL OTHER EXPENSES	51,895.03	40.89	311,370.18	39.44
9900-0000	NET INCOME	-9,585.45	-7.55	-52,832.62	-6.69
	Adjustments				
1203-0000	A/R-Tenant	-10,726.12	-8.45	-64,356.72	-8.15
1206-0000	Other Receivables	567.83	0.45	2,324.94	0.29
1210-0000	Accounts Receivable	6,844.73	5.39	162,415.39	20.57
1510-0000	Building Improvements	0.00	0.00	-8,474.00	-1.07
1590-0000	Accumulated Depreciation	51,620.03	40.67	309,720.18	39.23
1625-0000	HVAC	0.00	0.00	-6,783.00	-0.86
1753-0000	Accumulated Amortization	275.00	0.22	1,650.00	0.21
1905-0000	Trust Escrow	10,000.00	7.88	10,000.00	1.27
1913-0000	Prepaid Insurance	1,379.81	1.09	-16,361.53	-2.07
1915-0000	Prepaid Expenses	306.75	0.24	-347.65	-0.04
1925-0000	Investments	-3,379.52	-2.66	-28,119.47	-3.56
2236-0000	Accounts Payable	782.32	0.62	-33,589.24	-4.25
2246-0000	Prepaid Rents	-481.56	-0.38	2,801.71	0.35
2249-0000	Accrued Other	-961.15	-0.76	-19.49	0.00
2250-0000	Tenant Security Dep	0.00	0.00	300.00	0.04
2305-0000	Sales Tax Payable	102.12	0.08	-1,329.06	-0.17
2310-0000	Bonds Payable - Current	582.77	0.46	3,466.83	0.44
2408-0000	Unearned Revenue - Noncurrent	-20,527.36	-16.17	-123,164.16	-15.60
2410-0000	Bond Payable - Noncurrent	-13,125.12	-10.34	-78,010.78	-9.88
	Total Adjustments	23,260.53	18.33	132,123.95	16.74
	Cash Flow	13,675.08	10.77	79,291.33	10.04
	Period to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	205,509.38	216,798.12	11,288.74	
1121-6600	Petty Cash Fund	200.00	200.00	0.00	
1150-4000	Reserve Fund - Hancock	26,606.91	26,609.17	2.26	
1155-4000	Sinking Fund -Cash-Hancock	382,580.75	384,964.83	2,384.08	
	Total Cash	614,897.04	628,572.12	13,675.08	
	Year to Date	Beginning Balance	Ending Balance	Difference	
1110-4000	Cash - Hancock Bank	151,995.17	216,798.12	64,802.95	

Property = collins centenn morgan sliger inn-tic johnson phipps knight

Cash Flow Statement

Period = Mar 2013

Book = Accrual

	Period to Date	%	Year to Date	%
1121-6600 Petty Cash Fund	22.50	200.00	177.50	
1150-4000 Reserve Fund - Hancock	26,595.93	26,609.17	13.24	
1155-4000 Sinking Fund -Cash-Hancock	370,667.19	384,964.83	14,297.64	
Total Cash	549,280.79	628,572.12	79,291.33	

**LCRDA - OPERATING ACCOUNT
Bank Reconciliation Report
03/31/2013**

04/22/2013

Balance Per Bank Statement as of 03/31/2013

221,160.74

Outstanding Checks

<u>Check date</u>	<u>Check number</u>	<u>Payee</u>	<u>Amount</u>
03/31/2013	40213	utltal - City of Tallahassee	399.20
03/31/2013	40213	utltal - City of Tallahassee	8.66
03/31/2013	40213	utltal - City of Tallahassee	123.51
03/31/2013	40213	utltal - City of Tallahassee	167.12
03/31/2013	40213	utltal - City of Tallahassee	405.99
03/31/2013	40213	utltal - City of Tallahassee	290.75
03/31/2013	40213	utltal - City of Tallahassee	532.64
03/31/2013	40213	utltal - City of Tallahassee	1,472.52
03/31/2013	40213	utltal - City of Tallahassee	287.06
03/31/2013	40213	utltal - City of Tallahassee	675.18

Less: Outstanding Checks 4,362.63

Reconciled Bank Balance

216,798.11

Balance per GL as of 03/31/2013

216,798.12

Book Reconciling Items

<u>Date</u>	<u>Notes</u>	<u>Amount</u>
04/30/2012	penny difference	-0.01

Plus/Minus: Book Reconciling Items -0.01

Reconciled Balance Per G/L

216,798.11

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)

0.00

Cleared Items :

Cleared Checks

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
01/21/2013	695	matson - Julia Matson	65.82	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	386.03	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	8.66	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	89.53	03/31/2013

LCRDA - OPERATING ACCOUNT
Bank Reconciliation Report
03/31/2013

04/22/2013

Cleared Checks

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
02/28/2013	22813	utltal - City of Tallahassee	176.52	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	384.44	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	277.86	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	522.56	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	1,173.57	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	268.58	03/31/2013
02/28/2013	22813	utltal - City of Tallahassee	655.78	03/31/2013
03/01/2013	733	classoci - C&L Associates Commercial Cleaning	8,572.27	03/31/2013
03/01/2013	734	davissaf - Davis Safe and Lock, Inc.	29.50	03/31/2013
03/01/2013	735	doorprod - Door Products	49.80	03/31/2013
03/01/2013	736	ipgraing - Grainger	179.88	03/31/2013
03/01/2013	737	iphome - Home Depot Credit Services	98.11	03/31/2013
03/01/2013	738	lowes - Lowes's Business Account	47.02	03/31/2013
03/01/2013	739	marpan - Marpan Supply Company, Inc.	124.64	03/31/2013
03/01/2013	740	metal - Metal Building Services, Inc.	180.00	03/31/2013
03/01/2013	741	mgttal - Talcot Commercial Real Estate Svc Inc	8,750.00	03/31/2013
03/01/2013	742	mowrey - Mowrey Elevator Company of Florida, Inc.	165.00	03/31/2013
03/01/2013	743	nwrdc - Florida State University	404.00	03/31/2013
03/01/2013	744	orkin - Capital Solutions of Big Bend	50.00	03/31/2013
03/01/2013	745	ronmill - Miller Jr.	10,688.50	03/31/2013
03/01/2013	746	safeguar - Safeguard Business Systems	55.95	03/31/2013
03/14/2013	747	absystem - STA of Tallahassee, Inc.	53.37	03/31/2013
03/14/2013	748	albritn - ALBRITTON ELECTRICAL SERVICE, INC.	139.08	03/31/2013
03/14/2013	749	ana - AmTrust North America, Inc.	273.00	03/31/2013
03/14/2013	750	bc - Broad and Cassel, P.A.	4,700.00	03/31/2013
03/14/2013	751	comcast - COMCAST	175.90	03/31/2013
03/14/2013	752	dcvisage - DC Visage Enterprises Inc.	271.00	03/31/2013
03/14/2013	753	gafburg - Georgia- Florida Burglar Alarm Company,	177.00	03/31/2013
03/14/2013	754	hancdt - Hancock Bank	239.25	03/31/2013
03/14/2013	755	heinzbro - Heinz Brothers Nurseries, INC.	2,695.69	03/31/2013
03/14/2013	756	highqual - High Quality Heating & Air, Inc.	5,326.50	03/31/2013
03/14/2013	757	imagtth - Imagine Tallahassee Inc.	10,000.00	03/31/2013
03/14/2013	758	ipgraing - Grainger	290.36	03/31/2013
03/14/2013	759	lcboc - LEON COUNTY BD OF COMMISSIONER	525.62	03/31/2013
03/14/2013	760	marpan - Marpan Supply Company, Inc.	319.88	03/31/2013
03/14/2013	761	mowrey - Mowrey Elevator Company of Florida, Inc.	165.00	03/31/2013
03/14/2013	762	nwrdc - Florida State University	405.00	03/31/2013
03/14/2013	763	specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE, INC.	2,112.12	03/31/2013
03/14/2013	764	woodplus - Wood Plus Partners, Inc.	1,232.50	03/31/2013
03/14/2013	31413	stax - Florida Department of Revenue	184.30	03/31/2013
03/23/2013	32313	cnainsur - CNA INSURANCE	6,389.11	03/31/2013

Total Cleared Checks

67,107.70

Cleared Deposits

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/08/2013	96	2012.13-24	2,459.25	03/31/2013
03/08/2013	97	2012.13-25	3,866.88	03/31/2013
03/18/2013	98	2012.13-26	28,799.30	03/31/2013
03/22/2013	99	2012.13-27	10,621.16	03/31/2013

**LCRDA - OPERATING ACCOUNT
Bank Reconciliation Report
03/31/2013**

04/22/2013

Cleared Deposits

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/29/2013	100	2012.13-28	37,879.16	03/31/2013
Total Cleared Deposits			83,625.75	

Cleared Other Items

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/31/2013	JE 11793	Interest income on bank accounts-3.13	16.09	03/31/2013
03/31/2013	JE 11794	FRS posted March for Feb	-961.15	03/31/2013
03/31/2013	JE 11797	payroll taxes posted March for March	-1,031.76	03/31/2013
03/31/2013	JE 11798	Payroll for March 2013	-2,899.21	03/31/2013
Total Cleared Other Items			-4,876.03	



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Statements Dates
03/01/2013 - 03/31/2013

Account Number:

Images:

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7974 001000 002
LEON COUNTY RESEARCH & DEV AUTHORIT
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

***** CHECKING ACCOUNT SUMMARY *****
Checking Account Summary

PREVIOUS BALANCE	209,518.72	AVERAGE BALANCE	
+ 5 CREDITS	83,625.75		195,775.68
- 50 DEBITS	71,999.82	YTD INTEREST PAID	
- SERVICE CHARGES	.00		46.43
+ INTEREST PAID	16.09		
ENDING BALANCE	221,160.74		

***** CHECKING ACCOUNT TRANSACTIONS *****

● Deposits and Other Credits



001000002

Date	Amount	Description	Date	Amount	Description
03/08	2,459.25	DEPOSIT	03/22	10,621.16	DEPOSIT
03/08	3,866.88	DEPOSIT	03/29	37,879.16	DEPOSIT
03/18	28,799.30	DEPOSIT	03/29	16.09	IOD INTEREST PAID

● Checks

Date	Serial	Amount	Date	Serial	Amount
03/27	695	65.82	03/22	748	139.08
03/07	733 *	8,572.27	03/22	749	273.00
03/06	734	29.50	03/18	750	4,700.00
03/07	735	49.80	03/19	752 *	271.00
03/08	736	179.88	03/19	753	177.00
03/08	737	98.11	03/19	754	239.25
03/11	738	47.02	03/20	755	2,695.69
03/07	739	124.64	03/26	757 *	10,000.00
03/07	740	180.00	03/19	758	290.36
03/08	741	8,750.00	03/21	759	525.62
03/11	742	165.00	03/19	760	319.88
03/18	743	404.00	03/20	761	165.00
03/06	744	50.00	03/22	762	405.00
03/07	745	10,688.50	03/21	763	141.12
03/14	746	55.95	03/20	45669855 *	175.90
03/19	747	53.37	03/22	45669855	5,326.50



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



7974

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Statements Dates

03/01/2013 - 03/31/2013

Account Number:

Images:

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LEON COUNTY RESEARCH & DEV AUTHORITY
OPERATING ACCOUNT
C/O KRISTY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
03/01	961.15	CRC FLA DEPT REVENUE 013060002147896CCD	03/06	655.78	PAYMENT CITYOFTALBKDRAFT 013065003030371PPD
03/06	8.66	PAYMENT CITYOFTALBKDRAFT 013065003030383PPD	03/06	1,173.57	PAYMENT CITYOFTALBKDRAFT 013065003030373PPD
03/06	89.53	PAYMENT CITYOFTALBKDRAFT 013065003030386PPD	03/14	184.30	C01 FLA DEPT REVENUE 013073004373430CCD
03/06	176.52	PAYMENT CITYOFTALBKDRAFT 013065003030381PPD	03/15	508.88	USATAXPYMT IRS 013073004501286CCD
03/06	268.58	PAYMENT CITYOFTALBKDRAFT 013065003030374PPD	03/18	1,428.48	QUICKBOOKS INTUIT PAYROLL S 013077004881874CCD
03/06	277.86	PAYMENT CITYOFTALBKDRAFT 013065003030378PPD	03/25	6,389.11	PREM-PYMT CNA ACH 013084005995414CCD
03/06	384.44	PAYMENT CITYOFTALBKDRAFT 013065003030379PPD	03/28	522.88	USATAXPYMT IRS 013087006733241CCD
03/06	386.03	PAYMENT CITYOFTALBKDRAFT 013065003030385PPD	03/28	1,470.73	QUICKBOOKS INTUIT PAYROLL S 013087006738893CCD
03/06	522.56	PAYMENT CITYOFTALBKDRAFT 013065003030377PPD	03/20	1,232.50	FORCE PD CHECK 764

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
02/28	209,518.72	03/14	181,765.20	03/22	201,714.03
03/01	208,557.57	03/15	181,256.32	03/25	195,324.92
03/06	204,534.54	03/18	203,523.14	03/26	185,324.92
03/07	184,919.33	03/19	202,172.28	03/27	185,259.10
03/08	182,217.47	03/20	197,903.19	03/28	183,265.49
03/11	182,005.45	03/21	197,236.45	03/29	221,160.74



**LCRDA - SINKING FUND RESERVE
Bank Reconciliation Report
03/31/2013**

04/22/2013

Balance Per Bank Statement as of 03/31/2013	384,964.83	
Reconciled Bank Balance		<u>384,964.83</u>
Balance per GL as of 03/31/2013	384,964.83	
Reconciled Balance Per G/L		<u>384,964.83</u>
Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Cleared Items :

Cleared Deposits

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/08/2013	19	2012.13-06 (SF)	25,858.82	03/31/2013
Total Cleared Deposits			<u><u>25,858.82</u></u>	

Cleared Other Items

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/31/2013	JE 11789	Payment of bond 3.13	-23,508.01	03/31/2013
03/31/2013	JE 11793	Interest income on bank accounts-3.13	33.27	03/31/2013
Total Cleared Other Items			<u><u>-23,474.74</u></u>	



P.O. Box 4019 Gulfport, MS 39502



Page: 1 of 1

Statements Dates
03/01/2013 - 03/31/2013

Return Service Requested

Account Number:

2515 001000 001

Images:

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***ZERO CHECKS* E0**

LEON COUNTY RESEARCH & DEV AUTHORIT
SINKING FUND ACCOUNT
C/O KIRSITY BENNETT TALCO MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303

**WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.**

***** CHECKING ACCOUNT SUMMARY *****

Checking Account Summary

PREVIOUS BALANCE	382,580.75	AVERAGE BALANCE	
+ 1 CREDITS	25,858.82		394,260.00
- 2 DEBITS	23,508.01	YTD INTEREST PAID	
- SERVICE CHARGES	.00		96.19
+ INTEREST PAID	33.27		
ENDING BALANCE	384,964.83		

***** CHECKING ACCOUNT TRANSACTIONS *****

● **Deposits and Other Credits**

Date	Amount	Description	Date	Amount	Description
03/08	25,858.82	DEPOSIT	03/29	33.27	IOD INTEREST PAID



001000001

● **Other Debits**

Date	Amount	Description	Date	Amount	Description
03/21	10,965.66	DEBITS WFB COMM. LOAN 013080005581691PPD	03/21	12,542.35	DEBITS WFB COMM. LOAN 013080005581690PPD

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
02/28	382,580.75	03/21	384,931.56		
03/08	408,439.57	03/29	384,964.83		

**LCRDA - RESERVE ACCOUNT
Bank Reconciliation Report
03/31/2013**

04/22/2013

Balance Per Bank Statement as of 03/31/2013	26,609.17	
Reconciled Bank Balance		<u>26,609.17</u>
Balance per GL as of 03/31/2013	26,609.17	
Reconciled Balance Per G/L		<u>26,609.17</u>
Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Cleared Items :

Cleared Other Items

<u>Date</u>	<u>Tran #</u>	<u>Notes</u>	<u>Amount</u>	<u>Date Cleared</u>
03/31/2013	JE 11793	Interest income on bank accounts-3.13	2.26	03/31/2013
Total Cleared Other Items			<u><u>2.26</u></u>	



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested

2513 001000 001

LEON COUNTY RESEARCH & DEV AUTHORIT
RESERVE ACCOUNT
C/O KRISTY BENNETT TALCOR MGMT
1018 THOMASVILLE RD SUITE 200A
TALLAHASSEE FL 32303



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Statements Dates
03/01/2013 - 03/31/2013

Account Number:

Images:

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***ZERO CHECKS* E0**

**WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.**

***** CHECKING ACCOUNT SUMMARY *****

Checking Account Summary

PREVIOUS BALANCE	26,606.91	AVERAGE BALANCE	
+ 0 CREDITS	.00		26,606.98
- 0 DEBITS	.00	YTD INTEREST PAID	
- SERVICE CHARGES	.00		6.56
+ INTEREST PAID	2.26		
ENDING BALANCE	26,609.17		

***** CHECKING ACCOUNT TRANSACTIONS *****

● Deposits and Other Credits

Date	Amount	Description	Date	Amount	Description
03/29	2.26	IOD INTEREST PAID			



001000001

● Balance By Date

Date	Balance	Date	Balance	Date	Balance
02/28	26,606.91	03/29	26,609.17		

Payment Detail

Bank=inn1104 AND mm/yy=03/2013-03/2013 AND Check Date=03/01/2013-03/31/2013 AND All Checks=Yes AND Include Voids=All Checks

Check#	Bank - Vendor - Date	Payable #	Property	Amount	Account
733 (inn1104) - C&L Associates Commercial Cleaning (classoci) - 03/01/13 (03/13)					
3/13	janitorial services	P-69271	johnson	2,000.67	54500000 - Janitorial Service
3/13	janitorial services	P-69271	morgan	1,593.68	54500000 - Janitorial Service
3/13	janitorial services	P-69271	collins	1,521.58	54500000 - Janitorial Service
3/13	janitorial services	P-69271	centenn	977.74	54500000 - Janitorial Service
3/13	janitorial services	P-69271	knight	176.21	54500000 - Janitorial Service
3/13	janitorial services	P-69271	johnson	20	54500000 - Janitorial Service
3/13	janitorial services	P-69271	sliger	2,145.44	54500000 - Janitorial Service
3/13	janitorial services	P-69271	sliger	136.95	54550000 - Non CAM Janitorial
Total 733 (inn1104) - C&L Associates Commercial Cleaning (clas				8,572.27	
734 (inn1104) - Davis Safe and Lock, Inc. (davissaf) - 03/01/13 (03/13)					
	keys for sliger 100	P-69246	sliger	21.5	52170000 - Non CAM Lock & Keys Supplies
	Key for Prevacus office	P-69247	morgan	8	52100000 - Locks & Keys Repairs
Total 734 (inn1104) - Davis Safe and Lock, Inc. (davissaf) - 03/01/13 (03/13)				29.5	
735 (inn1104) - Door Products (doorprod) - 03/01/13 (03/13)					
	rubber pads for doors	P-69252	morgan	49.8	53650000 - Interior Supplies
Total 735 (inn1104) - Door Products (doorprod) - 03/01/13 (03/13)				49.8	
736 (inn1104) - Grainger (ipgraing) - 03/01/13 (03/13)					
	flush valve diaphragm	P-69253	johnson	54.43	52300000 - Plumbing Repairs
	toilet repair	P-69254	sliger	125.45	52300000 - Plumbing Repairs
Total 736 (inn1104) - Grainger (ipgraing) - 03/01/13 (03/13)				179.88	
737 (inn1104) - Home Depot Credit Services (iphome) - 03/01/13 (03/13)					
	mixed fuel for blower	P-69255	inn-tic	70.25	51920000 - Landscaping Expense
	wire mesh to exclude rodents	P-69256	centenn	13.89	51600000 - Exterior Building Maintenance
	electric supplies	P-69257	centenn	13.97	51250000 - Electric Supplies
Total 737 (inn1104) - Home Depot Credit Services (iphome) - 03/01/13 (03/13)				98.11	
738 (inn1104) - Lowes's Business Account (lowes) - 03/01/13 (03/13)					
	2nd fl men's rm-binding screws f	P-69245	johnson	47.02	52300000 - Plumbing Repairs
Total 738 (inn1104) - Lowes's Business Account (lowes) - 03/01/13 (03/13)				47.02	
739 (inn1104) - Marpan Supply Company, Inc. (marpan) - 03/01/13 (03/13)					
	#004540; bulbs & ballasts	P-69244	centenn	124.64	51200000 - Electric Repairs
Total 739 (inn1104) - Marpan Supply Company, Inc. (marpan) - 03/01/13 (03/13)				124.64	
740 (inn1104) - Metal Building Services, Inc. (metal) - 03/01/13 (03/13)					
	#13-8963; 2/13 services	P-69258	centenn	90	51600000 - Exterior Building Maintenance
	#13-8963; 2/13 services	P-69258	collins	90	51600000 - Exterior Building Maintenance
Total 740 (inn1104) - Metal Building Services, Inc. (metal) - 03/01/13 (03/13)				180	
741 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 03/01/13 (03/13)					
2/13	accounting/reporting fees	P-69259	inn-tic	200	61100000 - Management Fees TALCOR
2/13	accounting/reporting fees	P-69259	knight	27.14	61100000 - Management Fees TALCOR
2/13	accounting/reporting fees	P-69259	centenn	316.96	61100000 - Management Fees TALCOR
2/13	accounting/reporting fees	P-69259	collins	241.36	61100000 - Management Fees TALCOR
2/13	accounting/reporting fees	P-69259	morgan	315.31	61100000 - Management Fees TALCOR
2/13	accounting/reporting fees	P-69259	sliger	375.82	61110000 - Management Fees-NonCAM
2/13	accounting/reporting fees	P-69259	johnson	381.3	61110000 - Management Fees-NonCAM
2/13	accounting/reporting fees	P-69259	phippis	142.11	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	inn-tic	675	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	knight	91.61	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	centenn	1,069.75	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	collins	814.6	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	morgan	1,064.16	61100000 - Management Fees TALCOR
2/13	management fee	P-69260	sliger	1,268.40	61110000 - Management Fees-NonCAM
2/13	management fee	P-69260	johnson	1,286.86	61110000 - Management Fees-NonCAM
2/13	management fee	P-69260	phippis	479.62	61100000 - Management Fees TALCOR
Total 741 (inn1104) - Talcor Commercial Real Estate Svc Inc (mgttal) - 03/01/13 (03/13)				8,750.00	
742 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 03/01/13 (03/13)					

#602126; 2/13 services	P-69261	johnson	82.5	54100000 - Elevator Service
#602126; 2/13 service	P-69264	sliger	42.07	54100000 - Elevator Service
#602126; 2/13 service	P-69264	morgan	38	54100000 - Elevator Service
#602126; 2/13 service	P-69264	sliger	2.43	54120000 - Elevator Service-NonCAM
Total 742 (inn1104) - Mowrey Elevator Company of Florida, Inc.			165	
743 (inn1104) - Florida State University (nwrdc) - 03/01/13 (03/13)				
5089-LCR-SERVER; 10/12 service sh	P-69265	sliger	202	55230000 - Internet Charge-NonCAM
#5089-LCR-SERVER; 8/12 service sh	P-69266	sliger	202	55230000 - Internet Charge-NonCAM
Total 743 (inn1104) - Florida State University (nwrdc) - 03/01/13			404	
744 (inn1104) - Capital Solutions of Big Bend (orkin) - 03/01/13 (03/13)				
#1477; 2/13 service	P-69267	johnson	50	54300000 - Exterminating
Total 744 (inn1104) - Capital Solutions of Big Bend (orkin) - 03/01/13			50	
745 (inn1104) - Miller Jr. (ronmill) - 03/01/13 (03/13)				
Ron Miller: 2/8/13-3/7/13 serv	P-69268	knight	8,259.30	44150000 - Interim Admin Pay
Ron Miller: 2/8/13-3/7/13 serv	P-69269	knight	2,429.20	44150000 - Interim Admin Pay
Total 745 (inn1104) - Miller Jr. (ronmill) - 03/01/13 (03/13)			10,688.50	
746 (inn1104) - Safeguard Business Systems (safeguar) - 03/01/13 (03/13)				
#A6D4LD; deposit books	P-69270	knight	55.95	55650000 - Office Supplies
Total 746 (inn1104) - Safeguard Business Systems (safeguar) - 03/01/13			55.95	
747 (inn1104) - STA of Tallahassee, Inc. (absystem) - 03/14/13 (03/13)				
A#LC20; #69276; 2/7/13-3/6/13 sv	P-69561	knight	23.9	55300000 - Copies
A#LC28; #66591; 3/7/13-4/6/13 svc	P-69632	sliger	29.47	55670000 - Office Equip Mtnc-NonCAM
Total 747 (inn1104) - STA of Tallahassee, Inc. (absystem) - 03/14/13			53.37	
748 (inn1104) - ALBRITTON ELECTRICAL SERVICE, INC. (albrittn) - 03/14/13 (03/13)				
lights on outside of bldg-mount	P-69633	centenn	139.08	51200000 - Electric Repairs
Total 748 (inn1104) - ALBRITTON ELECTRICAL SERVICE, INC. (albrittn) - 03/14/13			139.08	
749 (inn1104) - AmTrust North America, Inc. (ana) - 03/14/13 (03/13)				
#115919; 2/13 payment	P-69562	inn-tic	273	71110000 - Property Insurance-NonCAM
Total 749 (inn1104) - AmTrust North America, Inc. (ana) - 03/14/13			273	
750 (inn1104) - Broad and Cassel, P.A. (bc) - 03/14/13 (03/13)				
#44809.0001; 2/13 services	P-69563	inn-tic	2,350.00	55750000 - Professional Fees
#44809.0001; 2/13 services	P-69563	inn-tic	2,350.00	55920000 - Non CAM Professional Fees
Total 750 (inn1104) - Broad and Cassel, P.A. (bc) - 03/14/13 (03/13)			4,700.00	
751 (inn1104) - COMCAST (comcast) - 03/14/13 (03/13)				
#09587317042017; 3/4/13-4/3/13 s	P-69601	inn-tic	105.35	55200000 - Phone Service
#09587317042017; 3/4/13-4/3/13 s	P-69601	knight	70.55	55220000 - Internet Charge
Total 751 (inn1104) - COMCAST (comcast) - 03/14/13 (03/13)			175.9	
752 (inn1104) - DC Visage Enterprises Inc. (dcvisage) - 03/14/13 (03/13)				
Backflow device testing	P-69602	centenn	60	54450000 - Backflow Prevention Service
Backflow device testing	P-69602	collins	98	54450000 - Backflow Prevention Service
Backflow device testing	P-69602	morgan	30	54450000 - Backflow Prevention Service
Backflow device testing	P-69602	sliger	78.02	54450000 - Backflow Prevention Service
Backflow device testing	P-69602	sliger	4.98	54470000 - HVAC Monthly Service
Total 752 (inn1104) - DC Visage Enterprises Inc. (dcvisage) - 03/14/13			271	
753 (inn1104) - Georgia- Florida Burglar Alarm Company, (gafburb) - 03/14/13 (03/13)				
repair cut wire & replace batter	P-69603	morgan	177	51450000 - Elevator Phone Maintenance
Total 753 (inn1104) - Georgia- Florida Burglar Alarm Company, (gafburb) - 03/14/13			177	
754 (inn1104) - Hancock Bank (hancdt) - 03/14/13 (03/13)				
#4802-3900-0042-1666; 2/13 state	P-69604	johnson	105	51600000 - Exterior Building Maintenance
#4802-3900-0042-1666; 2/13 state	P-69604	knight	14.26	55870000 - General Authority Expense
#4802-3900-0042-1666; 2/13 state	P-69604	inn-tic	30	55850000 - Subscriptions
#4802-3900-0042-1666; 2/13 state	P-69604	knight	89.99	55650000 - Office Supplies
Total 754 (inn1104) - Hancock Bank (hancdt) - 03/14/13 (03/13)			239.25	
755 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro) - 03/14/13 (03/13)				
2/13 grounds maintenance	P-69605	johnson	265.18	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	sliger	244.78	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	morgan	215.36	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	sliger	13.75	54620000 - Non CAM Landscaping
2/13 grounds maintenance	P-69605	centenn	257.52	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	collins	337.87	54600000 - Landscaping Service

2/13 grounds maintenance	P-69605	knight	309.02	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	inn-tic	259.58	54600000 - Landscaping Service
2/13 grounds maintenance	P-69605	inn-tic	792.63	54620000 - Non CAM Landscaping
Total 755 (inn1104) - Heinz Brothers Nurseries, INC. (heinzbro)			2,695.69	
756 (inn1104) - High Quality Heating & Air, Inc. (highqual) - 03/14/13 (03/13)				
#Liebert unit; qtlly service	P-69606	centenn	459.5	51800000 - HVAC Repair
Pomona & Liebert units; qtlly ser	P-69607	johnson	475	51800000 - HVAC Repair
qtlly preventative maintenance	P-69608	collins	735	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	centenn	1,647.00	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	knight	102	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	johnson	896	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	morgan	358	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	phippis	302	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	sliger	331.3	54470000 - HVAC Monthly Service
qtlly preventative maintenance	P-69608	sliger	20.7	54480000 - Non CAM HVAC Monthly Maint
Total 756 (inn1104) - High Quality Heating & Air, Inc. (highqual)			5,326.50	
757 (inn1104) - Imagine Tallahassee Inc. (imagtlh) - 03/14/13 (03/13)				
contribution for visioning proce	P-69635	inn-tic	10,000.00	55880000 - Economic Development
Total 757 (inn1104) - Imagine Tallahassee Inc. (imagtlh) - 03/14/13 (03/13)			10,000.00	
758 (inn1104) - Grainger (ipgraing) - 03/14/13 (03/13)				
manual Flushometer	P-69609	phippis	168.08	52300000 - Plumbing Repairs
foam and applicator to exclude r	P-69610	centenn	108.01	51600000 - Exterior Building Maintenance
dispensing unit cleaner	P-69611	inn-tic	14.27	51600000 - Exterior Building Maintenance
Total 758 (inn1104) - Grainger (ipgraing) - 03/14/13 (03/13)			290.36	
759 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc) - 03/14/13 (03/13)				
Patty's Benefits 3/13 pmt	P-69636	knight	473.06	44060000 - Employee Benefits-Authority
Patty's Benefits 3/13 pmt	P-69636	knight	52.56	44030000 - Clerical Salary-Authority
Total 759 (inn1104) - LEON COUNTY BD OF COMMISSIONER (lcboc)			525.62	
760 (inn1104) - Marpan Supply Company, Inc. (marpan) - 03/14/13 (03/13)				
8 batteries for public restrooms	P-69637	morgan	159.68	51200000 - Electric Repairs
Bulbs for Media room	P-69638	centenn	160.2	51300000 - Electric Bulbs
Total 760 (inn1104) - Marpan Supply Company, Inc. (marpan) - 03/14/13 (03/13)			319.88	
761 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey) - 03/14/13 (03/13)				
#8180; SN#39498; 3/13 service	P-69639	sliger	42.07	54100000 - Elevator Service
#8180; SN#39498; 3/13 service	P-69639	morgan	38	54100000 - Elevator Service
#8180; SN#39498; 3/13 service	P-69639	sliger	2.43	54120000 - Elevator Service-NonCAM
#8181; SN#50410; 3/13 service	P-69640	johnson	82.5	54100000 - Elevator Service
Total 761 (inn1104) - Mowrey Elevator Company of Florida, Inc. (mowrey)			165	
762 (inn1104) - Florida State University (nwrdc) - 03/14/13 (03/13)				
#5089-LCR-SERVR; 2/13 service	P-69613	sliger	405	55230000 - Internet Charge-NonCAM
Total 762 (inn1104) - Florida State University (nwrdc) - 03/14/13 (03/13)			405	
763 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon) - 03/14/13 (03/13)				
ceiling tiles for Sliger 2nd Flo	P-69641	sliger	141.12	53700000 - Interior Repairs
Total 763 (inn1104) - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc (specicon)			141.12	
764 (inn1104) - Wood Plus Partners, Inc. (woodplus) - 03/14/13 (03/13)				
#02-12009; 12/29/12-1/25/13 PUD	P-69614	inn-tic	1,015.00	55920000 - Non CAM Professional Fees
#02-12009; 1/26/13-2/22/13 PUD s	P-69615	inn-tic	217.5	55920000 - Non CAM Professional Fees
Total 764 (inn1104) - Wood Plus Partners, Inc. (woodplus) - 03/14/13 (03/13)			1,232.50	
31413 (inn1104) - Florida Department of Revenue (stax) - 03/14/13 (03/13)				
#47-8012978518-0; 2/13 sales tax	P-69642	morgan	151.53	23050000 - Sales Tax Payable
#47-8012978518-0; 2/13 sales tax	P-69642	morgan	-3.79	33150000 - Sales Tax Discount
#47-8012978518-0; 2/13 sales tax	P-69642	sliger	37.5	23050000 - Sales Tax Payable
#47-8012978518-0; 2/13 sales tax	P-69642	sliger	-0.94	33150000 - Sales Tax Discount
Total 31413 (inn1104) - Florida Department of Revenue (stax) - 03/14/13 (03/13)			184.3	
32313 (inn1104) - CNA INSURANCE (cnainsur) - 03/23/13 (03/13)				
#0115148524; 3/13 pmt	P-69634	centenn	206.88	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	collins	146.96	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	johnson	1,205.04	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	knight	209.77	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	morgan	978.67	71100000 - Property Insurance

#0115148524; 3/13 pmt	P-69634	phipps	97.79	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	sliger	1,112.34	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	sliger	62.47	71110000 - Property Insurance-NonCAM
#0115148524; 3/13 pmt	P-69634	inn-tic	2,121.21	71100000 - Property Insurance
#0115148524; 3/13 pmt	P-69634	inn-tic	247.98	71110000 - Property Insurance-NonCAM

Total 32313 (inn1104) - CNA INSURANCE (cnainsur) - 03/23/13 6,389.11

40213 (inn1104) - City of Tallahassee (utltal) - 03/31/13 (03/13)

#0721285610; 2035EPD; 2/3/13-3/4	P-70229	johnson	143.22	46400000 - Water/Sewer
#0721285610; 2035EPD; 2/3/13-3/4	P-70229	sliger	132.22	46400000 - Water/Sewer
#0721285610; 2035EPD; 2/3/13-3/4	P-70229	morgan	116.33	46400000 - Water/Sewer
#0721285610; 2035EPD; 2/3/13-3/4	P-70229	sliger	7.43	46420000 - Non CAM Water/Sewer
#1721285610; 1736WPD 2/3/13-3/4/	P-70230	inn-tic	8.66	46050000 - Electric
#3588865610; 1631NPD 2/3/13-3/4/	P-70231	inn-tic	8.66	46050000 - Electric
#3588865610; 1631NPD 2/3/13-3/4/	P-70231	inn-tic	114.85	46480000 - Irrigation - Utility
#4621285610; 2035EPD 283/13-3/4/	P-70232	morgan	167.12	46050000 - Electric
#5621285610; 2035EPD 2/3/13-3/4/	P-70233	sliger	405.99	46070000 - Electric - NonCam
#6621285610; 2035EPD 283/13-3/4/	P-70234	morgan	290.75	46050000 - Electric
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	johnson	22.53	46480000 - Irrigation - Utility
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	sliger	20.8	46480000 - Irrigation - Utility
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	morgan	18.3	46480000 - Irrigation - Utility
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	sliger	1.17	46490000 - Irrigation-NonCAM
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	johnson	168.58	46350000 - Refuse Collection
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	sliger	155.61	46350000 - Refuse Collection
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	morgan	136.91	46350000 - Refuse Collection
#7621285610; 2035EPD 2/1/13-3/4/	P-70235	sliger	8.74	46370000 - Refuse - NONCAM
#8559156780; 2035EPD 2/1/13-3/4/	P-70236	morgan	1,472.52	46050000 - Electric
#8621285610; 1736WPD 2/3/13-3/4/	P-70237	knight	182.42	46050000 - Electric
#8621285610; 1736WPD 2/3/13-3/4/	P-70237	knight	32.03	46400000 - Water/Sewer
#8621285610; 1736WPD 2/3/13-3/4/	P-70237	knight	45.32	46500000 - Stormwater
#8621285610; 1736WPD 2/3/13-3/4/	P-70237	knight	27.29	46600000 - Fire Service - Utility
#9621285610; 2035EPD 2/1/13-3/4/	P-70238	morgan	709.83	46050000 - Electric
#9621285610; 2035EPD 2/1/13-3/4/	P-70238	morgan	-34.65	46220000 - Demand Credit

Total 40213 (inn1104) - City of Tallahassee (utltal) - 03/31/13 (4,362.63

67,460.98

Deposit Register

Bank=inn1104,inn1154 AND Deposit Date=03/01/2013-03/31/2013

Name	Property	Unit	Tenant	Period	Date	Amount	Check #
(inn1104) - 96 03/08/2013							
FLORIDA A&M UNIVERSITY BOARD OF TRUS	morgan	130	mgn-famu	03/2013	03/08/2013	2,459.25	0000122044
Total (inn1104) - 96 03/08/2013						2,459.25	
(inn1104) - 97 03/08/2013							
DESIGN ARTS SEMINARS, INC.,	sliger	100-C	design	03/2013	03/08/2013	537.5	9000000230
Prevacus, Inc.,	morgan	105	prevacus	03/2013	03/08/2013	205.23	63-68/631
NANOSTRATA, INC.,	knight	110	ip-nano	03/2013	03/08/2013	936.7	1938
BUC TECHNOLOGIES, LLC,	knight	114	ip-buc	03/2013	03/08/2013	220.83	1048
Danfoss Turbocor Compressors, Inc.,	morgan	115	dan-mgn	03/2013	03/08/2013	1,966.62	29701
Total (inn1104) - 97 03/08/2013						3,866.88	
(inn1104) - 98 03/18/2013							
Gardner, Bist, Wiener, e	inn-tic			03/2013	03/18/2013	10,000.00	001863
THE FLORIDA STATE UNIVERSITY RESEARCH	johnson	100	fsujohn	03/2013	03/18/2013	580.84	082592
FLORIDA A&M UNIVERSITY BOARD OF TRUS	morgan	130	mgn-famu	03/2013	03/18/2013	100	0000122513
INSTITUTE OF SCIENCE & PUBLIC AFFAIRS,	morgan	131	ispa	03/2013	03/18/2013	178.75	00562889
CENTER FOR BIOMEDICAL & TOXICOLOGICAL	morgan	226-235	cbtr	03/2013	03/18/2013	3,625.00	00562889
FLORIDA CONFLICT RESOLUTION CENTER-C	morgan	236	frcr	03/2013	03/18/2013	4,364.50	00562889
ELBIT SYSTEMS OF AMERICA,	inn-tic	3F-4F	elbit	03/2013	03/18/2013	9,404.22	00234584
THE FLORIDA STATE UNIVERSITY RESEARCH	sliger	FSU-RF	fsurf	03/2013	03/18/2013	545.99	082592
Total (inn1104) - 98 03/18/2013						28,799.30	
(inn1104) - 99 03/22/2013							
FLORIDA RESEARCH FOUNDATION,	inn-tic	1C	fsurf-ab	03/2013	03/22/2013	3,605.16	082650
BEACHES & SHORES,	morgan	202-208	beaches	03/2013	03/22/2013	1,919.44	00563828
THE FLORIDA A & M UNIVERSITY BOARD OF	centenn	2077EPD	ip-famu	03/2013	03/22/2013	3,633.87	0000122749
CENTER FOR INFORMATION MANAGEMENT &	morgan	214.215	cimes	03/2013	03/22/2013	1,462.69	00563381
Total (inn1104) - 99 03/22/2013						10,621.16	
(inn1104) - 100 03/29/2013							
THE FLORIDA STATE UNIVERSITY RESEARCH	johnson	100	fsujohn	03/2013	03/29/2013	4,581.26	0827726
3D DATA, LLC,	sliger	100-A	3ddata	03/2013	03/29/2013	829.82	0049968893
STATE OF FLORIDA DEPARTMENT OF ENVIR	collins	75	ip-dep	03/2013	03/29/2013	14,315.18	0959839
THE FLORIDA STATE UNIVERSITY RESEARCH	sliger	FSU-RF	fsurf	03/2013	03/29/2013	7,433.33	0827726
DEPARTMENT OF TRANSPORTATION,	phipp	PHIPPS	ip-dot	03/2013	03/29/2013	10,719.57	0956785
Total (inn1104) - 100 03/29/2013						37,879.16	
(inn1154) - 19 03/08/2013							
THE FLORIDA A & M UNIVERSITY BOARD OF	centenn	2077EPD	ip-famu	03/2013	03/08/2013	25,858.82	0000122044
Total (inn1154) - 19 03/08/2013						25,858.82	
						109,484.57	

Aged Receivables Report

Detail by Resident
 Property List: INNOVATION PARK (innvntn)
 Trans through: 3/2013
 Age As of: 3/31/2013

Unit	Resident	Charge Code	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Prepayments	Balance
centenn - INNOVATION PARK-CENTENNIAL BLDG									
2077EPD	ip-famu	THE FLORIDA A & M UNIVERSITY BOARD	9,977.53	5,670.28	5,420.86	0.00	-1,113.61	0.00	9,977.53
Total centenn			9,977.53	5,670.28	5,420.86	0.00	-1,113.61	0.00	9,977.53
collins - INNOVATION PARK-COLLINS BLDG									
25	ip-dacs	STATE OF FLORIDA DEPARTMENT OF	4,671.08	4,671.08	0.00	0.00	0.00	0.00	4,671.08
Total collins			4,671.08	4,671.08	0.00	0.00	0.00	0.00	4,671.08
inn-tic - INNOVATION PARK -TENANTS IN COMMON									
1C	fsurf-ab	FLORIDA RESEARCH FOUNDATION	1,693.03	1,693.03	0.00	0.00	0.00	0.00	1,693.03
1F	sunny	SunnyLand Solar RE, LLC	0.00	0.00	0.00	0.00	0.00	-2,333.36	-2,333.36
3F-4F	elbit	ELBIT SYSTEMS OF AMERICA	1,725.46	0.00	0.00	0.00	1,725.46	0.00	1,725.46
Total inn-tic			3,418.49	1,693.03	0.00	0.00	1,725.46	-2,333.36	1,085.13
johnson - INNOVATION PARK - JOHNSON BLDG									
100	fsujohn	THE FLORIDA STATE UNIVERSITY	10,703.79	4,666.94	6,036.85	0.00	0.00	0.00	10,703.79
Total johnson			10,703.79	4,666.94	6,036.85	0.00	0.00	0.00	10,703.79
knight - INNOVATION PARK - KNIGHT ADMIN BLDG									
110	ip-nano	NANOSTRATA, INC.	0.00	0.00	0.00	0.00	0.00	-468.35	-468.35
114	ip-buc	BUC TECHNOLOGIES, LLC	244.85	244.85	0.00	0.00	0.00	0.00	244.85
Total knight			244.85	244.85	0.00	0.00	0.00	-468.35	-223.50
morgan - INNOVATION PARK -MORGAN BLDG									
105	prevacus	Prevacus, Inc.	213.05	213.05	0.00	0.00	0.00	0.00	213.05
130	mgn-famu	FLORIDA A&M UNIVERSITY BOARD	100.00	100.00	0.00	0.00	0.00	0.00	100.00
222	cala1	CENTER FOR ADVANCEMENT OF	2,774.34	1,227.67	1,387.17	0.00	159.50	0.00	2,774.34
222A	cala2	CENTER FOR ADVANCEMENT OF	1,136.44	568.22	568.22	0.00	0.00	0.00	1,136.44
Total morgan			4,223.83	2,108.94	1,955.39	0.00	159.50	0.00	4,223.83
sliger - INNOVATION PARK - SLIGER BLDG									
FSU-RF	fsurf	THE FLORIDA STATE UNIVERSITY	10,297.54	5,874.92	4,422.62	0.00	0.00	0.00	10,297.54
Total sliger			10,297.54	5,874.92	4,422.62	0.00	0.00	0.00	10,297.54
Total			43,537.11	24,930.04	17,835.72	0.00	771.35	-2,801.71	40,735.40

Payable - Aging Detail

Property=innvntn AND mm/yy=03/2013 AND Age as of=03/31/2013

Vendor Code - Name	Invoice	Current	0 - 30	31 - 60	61 - 90	Over 90
Invoice Notes	Number	Owed	Owed	Owed	Owed	Owed
Tran#	Property	Date	Account			
absystem - STA of Tallahassee, Inc.						
A#LC20; #69276; 3/7/13-4/6/13 overage	P-70523	knight	03/31/2013	5530-0000	175141	
						36.68
						36.68
						0
						0
						0
Total absystem - STA of Tallahassee, Inc.						36.68
						36.68
						0
						0
						0
aireserv - TONY KELLY						
replace belt on new 15 ton hvac unit	P-70524	centenn	03/28/2013	5180-0000	16626CS	
						360
						360
						0
						0
						0
Total aireserv - TONY KELLY						360
						360
						0
						0
						0
ana - AmTrust North America, Inc.						
#115919; P#TWC3338402; 3/13 payment	P-70525	knight	03/31/2013	4405-0000	115919 (3/13)	
						273
						273
						0
						0
						0
Total ana - AmTrust North America, Inc.						273
						273
						0
						0
						0
bc - Broad and Cassel, P.A.						
#44809.0001; 3/13 professional services	P-70526	inn-tic	03/31/2013	5575-0000	897458	
						2,350.00
#44809.0001; 3/13 professional services	P-70526	inn-tic	03/31/2013	5592-0000	897458	
						2,350.00
						2,350.00
						0
						0
						0
Total bc - Broad and Cassel, P.A.						4,700.00
						4,700.00
						0
						0
						0
bruce - Bruce Fire Safety & Equipment, Inc.						
#I01220: annual service inspection	P-70527	centenn	03/01/2013	5170-0000	79370	
						224
#I01220: annual service inspection	P-70527	collins	03/01/2013	5170-0000	79370	
						184.4
#I01220: annual service inspection	P-70527	knight	03/01/2013	5170-0000	79370	
						7
#I01220: annual service inspection	P-70527	morgan	03/01/2013	5170-0000	79370	
						48.5
#I01220: annual service inspection	P-70527	phipps	03/01/2013	5170-0000	79370	
						109.5
						0
						109.5
						0
						0
Total bruce - Bruce Fire Safety & Equipment, Inc.						573.4
						0
						573.4
						0
						0
						0
comcast - COMCAST						
#09587317042-01-7; 4/4/13-5/3/13 svc (3/	P-70528	inn-tic	03/21/2013	5520-0000	09587317045017 (3/13)	
						105.35
#09587317042-01-7; 4/4/13-5/3/13 svc (3/	P-70528	knight	03/21/2013	5522-0000	09587317045017 (3/13)	
						70.55
						70.55
						0
						0
						0
Total comcast - COMCAST						175.9
						175.9
						0
						0
						0
davissaf - Davis Safe and Lock, Inc.						
Keys to Admin Office Mailbox	P-70210	knight	03/08/2013	5210-0000	208568	
						8
						8
						0
						0
						0
Total davissaf - Davis Safe and Lock, Inc.						8
						8
						0
						0
						0
dcvisage - DC Visage Enterprises Inc.						
Lab 152 leak in line above lab	P-70211	centenn	03/14/2013	5230-0000	10537	
						162
						162
						0
						0
						0
Total dcvisage - DC Visage Enterprises Inc.						162
						162
						0
						0
						0
glasspro - Glass Pro Shop Inc.						
Back doors needs to be rebuilt	P-70529	centenn	03/20/2013	5160-0000	GPS3776	
						125
						125
						0
						0
						0
Total glasspro - Glass Pro Shop Inc.						125
						125
						0
						0
						0
hancdt - Hancock Bank						
#4802-3900-0042-1666; 3/13 stmt	P-70530	inn-tic	03/27/2013	5596-0000	4802390000421666 (3/13)	
						90
#4802-3900-0042-1666; 3/13 stmt	P-70530	knight	03/27/2013	5565-0000	4802390000421666 (3/13)	
						23.98
#4802-3900-0042-1666; 3/13 stmt	P-70530	knight	03/27/2013	5585-0000	4802390000421666 (3/13)	
						30
						30
						0
						0
						0
Total hancdt - Hancock Bank						143.98
						143.98
						0
						0
						0
hdsupply - HD Supply						
#5932438; plungers for toilets	P-70239	collins	03/01/2013	5230-0000	9120365561	
						46.56
#5932438; door closers worn out	P-70212	centenn	03/18/2013	5370-0000	9121140964	
						298
						298
						0
						0
						0
Total hdsupply - HD Supply						344.56
						298
						46.56
						0
						0
						0
heinzbro - Heinz Brothers Nurseries, INC.						
3/13 grounds maintenance	P-70531	centenn	03/15/2013	5460-0000	14409	
						515.04
3/13 grounds maintenance	P-70531	collins	03/15/2013	5460-0000	14409	
						675.73
3/13 grounds maintenance	P-70531	inn-tic	03/15/2013	5460-0000	14409	
						519.16
3/13 grounds maintenance	P-70531	inn-tic	03/15/2013	5462-0000	14409	
						1,585.27
3/13 grounds maintenance	P-70531	johnson	03/15/2013	5460-0000	14409	
						530.36
3/13 grounds maintenance	P-70531	knight	03/15/2013	5460-0000	14409	
						618.04
3/13 grounds maintenance	P-70531	morgan	03/15/2013	5460-0000	14409	
						430.73
3/13 grounds maintenance	P-70531	sliger	03/15/2013	5460-0000	14409	
						489.56
3/13 grounds maintenance	P-70531	sliger	03/15/2013	5462-0000	14409	
						27.49
						27.49
						0
						0
Total heinzbro - Heinz Brothers Nurseries, INC.						5,391.38
						5,391.38
						0
						0
						0
ipgraing - Grainger						
#884934167; bathroom heater replacement	P-70214	morgan	03/21/2013	5180-0000	909317292	
						414.38
#884934167; fuses for trane climate master	P-70213	centenn	03/21/2013	5180-0000	9096919072	
						48.9
flush valve for second floor restroom	P-70532	sliger	03/28/2013	5230-0000	9103228368	
						164.7
part for hvac repair	P-70533	centenn	03/29/2013	5180-0000	9103773991	
						112.17
						112.17
						0
						0
						0
Total ipgraing - Grainger						740.15
						740.15
						0
						0
						0
iphome - Home Depot Credit Services						
patch for pot holes in lot	P-70215	centenn	03/13/2013	5220-0000	2034945	
						80.46
drop cloths, misc supplies	P-70534	inn-tic	03/22/2013	5365-0000	3590646	
						82.07
						82.07
						0
						0
						0
Total iphome - Home Depot Credit Services						162.53
						162.53
						0
						0
						0
marpan - Marpan Supply Company, Inc.						
#007038; dumpster for insulation	P-70216	phipps	03/22/2013	4635-0000	1251279	
						50
upstairs-Battery Backup for light package	P-70535	sliger	03/26/2013	5125-0000	1251440	
						184.95
final pull for temporary container-insulation v	P-70536	phipps	03/29/2013	4635-0000	1251594	

#13-9020; roof repair at sliger & qtlly svc	P-70217	centenn	03/12/2013	5160-0000	009316		90	90	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	collins	03/12/2013	5160-0000	009316		90	90	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	johnson	03/12/2013	5160-0000	009316		45	45	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	morgan	03/12/2013	5160-0000	009316		45	45	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	phipps	03/12/2013	5160-0000	009316		90	90	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	sliger	03/12/2013	5160-0000	009316		28.2	28.2	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	sliger	03/12/2013	5162-0000	009316		1.8	1.8	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	sliger	03/12/2013	5250-0000	009316		169.2	169.2	0	0	0
#13-9020; roof repair at sliger & qtlly svc	P-70217	sliger	03/12/2013	5252-0000	009316		10.8	10.8	0	0	0
Total metal - Metal Building Services, Inc.							570	570	0	0	0
mgttl - Talcor Commercial Real Estate Svc Inc											
3/13 accounting and reporting fee	P-70218	centenn	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		316.96	316.96	0	0	0
3/13 accounting and reporting fee	P-70218	collins	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		241.36	241.36	0	0	0
3/13 accounting and reporting fee	P-70218	inn-tic	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		200	200	0	0	0
3/13 accounting and reporting fee	P-70218	johnson	03/29/2013	6111-0000	Acg/Rptg Fee (03/13)		381.3	381.3	0	0	0
3/13 accounting and reporting fee	P-70218	knight	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		27.14	27.14	0	0	0
3/13 accounting and reporting fee	P-70218	morgan	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		315.31	315.31	0	0	0
3/13 accounting and reporting fee	P-70218	phipps	03/29/2013	6110-0000	Acg/Rptg Fee (03/13)		142.11	142.11	0	0	0
3/13 accounting and reporting fee	P-70218	sliger	03/29/2013	6111-0000	Acg/Rptg Fee (03/13)		375.82	375.82	0	0	0
3/13 Property Mangement Fee	P-70219	centenn	03/29/2013	6110-0000	Mgmt Fee (03/13)		1,069.75	1,069.75	0	0	0
3/13 Property Mangement Fee	P-70219	collins	03/29/2013	6110-0000	Mgmt Fee (03/13)		814.6	814.6	0	0	0
3/13 Property Mangement Fee	P-70219	inn-tic	03/29/2013	6110-0000	Mgmt Fee (03/13)		675	675	0	0	0
3/13 Property Mangement Fee	P-70219	johnson	03/29/2013	6111-0000	Mgmt Fee (03/13)		1,286.86	1,286.86	0	0	0
3/13 Property Mangement Fee	P-70219	knight	03/29/2013	6110-0000	Mgmt Fee (03/13)		91.61	91.61	0	0	0
3/13 Property Mangement Fee	P-70219	morgan	03/29/2013	6110-0000	Mgmt Fee (03/13)		1,064.16	1,064.16	0	0	0
3/13 Property Mangement Fee	P-70219	phipps	03/29/2013	6110-0000	Mgmt Fee (03/13)		479.62	479.62	0	0	0
3/13 Property Mangement Fee	P-70219	sliger	03/29/2013	6111-0000	Mgmt Fee (03/13)		1,268.40	1,268.40	0	0	0
Total mgttl - Talcor Commercial Real Estate Svc Inc							8,750.00	8,750.00	0	0	0
nwrdc - Florida State University											
5089-LCR-SERVR; 3/13 service	P-70537	sliger	03/31/2013	5523-0000	NW1303022		405	405	0	0	0
Total nwrdc - Florida State University							405	405	0	0	0
officede - OFFICE DEPOT CARD PLAN											
office supplies	P-70220	knight	02/19/2013	5587-0000	646296308001		35.16	0	35.16	0	0
Total officede - OFFICE DEPOT CARD PLAN							35.16	0	35.16	0	0
orkin - Capital Solutions of Big Bend											
#1477; 3/13 service	P-70221	johnson	03/11/2013	5430-0000	13162		50	50	0	0	0
Total orkin - Capital Solutions of Big Bend							50	50	0	0	0
peddie - Peddie Chemical Company, Inc.											
#1017781; garbage bags, lobby broom	P-70222	inn-tic	03/15/2013	5160-0000	410015928		84.27	84.27	0	0	0
Total peddie - Peddie Chemical Company, Inc.							84.27	84.27	0	0	0
rocksoli - ROCK SOLID TERMITE AND PEST CONTROL											
3/13 services	P-70223	centenn	03/29/2013	5430-0000	18572		55	55	0	0	0
3/13 services	P-70223	collins	03/29/2013	5430-0000	18572		55	55	0	0	0
3/13 services	P-70223	johnson	03/29/2013	5430-0000	18572		45	45	0	0	0
3/13 services	P-70223	knight	03/29/2013	5430-0000	18572		25	25	0	0	0
3/13 services	P-70223	morgan	03/29/2013	5430-0000	18572		45	45	0	0	0
3/13 services	P-70223	phipps	03/29/2013	5430-0000	18572		35	35	0	0	0
3/13 services	P-70223	sliger	03/29/2013	5430-0000	18572		42.3	42.3	0	0	0
3/13 services	P-70223	sliger	03/29/2013	5433-0000	18572		2.7	2.7	0	0	0
Total rocksoli - ROCK SOLID TERMITE AND PEST CONTROL							305	305	0	0	0
ronmill - Miller Jr.											
3/8/13-3/31/13 Miller services	P-70226	knight	03/29/2013	4415-0000	Miller (03/13)-2		8,259.30	8,259.30	0	0	0
Total ronmill - Miller Jr.							8,259.30	8,259.30	0	0	0
specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc											
#5141-428; ceiling tile	P-70224	phipps	03/20/2013	5370-0000	2013097		319.1	319.1	0	0	0
#5141-428; For lab 152 water damage	P-70225	centenn	03/20/2013	5370-0000	2013096		64.51	64.51	0	0	0
Total specicon - SPECIALTY CONTRACTORS OF TALLAHASSEE Inc							383.61	383.61	0	0	0
talladem - Tallahassee Democrat											
#C69347; 2/4/13-3/3/13 services	P-69909	inn-tic	02/28/2013	5596-0000	0000583848		154.9	0	154.9	0	0
#C69347; 3/13 services	P-70539	inn-tic	03/31/2013	5596-0000	0000595804		106.37	106.37	0	0	0
Total talladem - Tallahassee Democrat							261.27	106.37	154.9	0	0
trane - Trane, CORP.											
#3137617;checked out excessive air noise	P-70540	johnson	03/05/2013	5180-0000	31716451		313.5	313.5	0	0	0
2nd floor-damper that controls CIMES air flo	P-70541	sliger	03/21/2013	5180-0000	31776101		1,087.00	1,087.00	0	0	0
service of climate changer whole bldg	P-70542	centenn	03/26/2013	5180-0000	31790545		438.24	438.24	0	0	0
Total trane - Trane, CORP.							1,838.74	1,838.74	0	0	0
whites - White's Plumbing, Inc.											
plumbing repairs in ceiling of labs	P-70543	centenn	03/25/2013	5230-0000	155896		226.35	226.35	0	0	0
Total whites - White's Plumbing, Inc.							226.35	226.35	0	0	0
woodplus - Wood Plus Partners, Inc.											
02-12009; 2/23/13-3/29/13 PUD services	P-70538	inn-tic	03/31/2013	5592-0000	31944		367.5	367.5	0	0	0
Total woodplus - Wood Plus Partners, Inc.							367.5	367.5	0	0	0
Total							35,140.52	34,330.50	810.02	0	0



Loan Billing Statement

Loan Customer # 0264469650

Payment Due Date: Mar. 21, 2013
Charge Date: Mar. 21, 2013

Principal 12,542.35
Interest 10,965.66
Total Amount Due: \$23,508.01

DCFSSCDTF7 002429



Amount to be charged 23,508.01



MAC R4057-01Q
LEON COUNTY RESEARCH AND
DEVELOPMENT
ATTN: CATHERINE KUNST EXE DIR
1736 WEST PAUL DIRAC DRIVE
TALLAHASSEE FL 32310-3747



GIB GOV JACKSONVILLE
MAC R4057-01Q
7711 PLANTATION ROAD
ROANOKE, VA 24019-3224

SU 0132398 MOC Loan Customer # 0264469650 4320 Total Amount Due 00000002350801 Invoice # 1310452020-31

AMOUNT TO BE DEDUCTED FROM ACCOUNT 0045669871 ON CHARGE DATE 03-21-2013

AU 0132398 GIB GOV JACKSONVILLE
SU 0132398 MAC R4057-01Q
7711 PLANTATION ROAD
ROANOKE, VA 24019-3224

LEON COUNTY RESEARCH AND
Loan Customer #: 0264469650
Invoice #: 1310452020

Statement Date: 03-15-2013

Payment Due Date: 03-21-2013
Page 1 of 1

Obligation # 18

Maturity Date: 12-21-2026

Effective Date	From	Thru	Transaction	Principal	Interest/Fee
	Date	Date	Type	Balance	Balance
	02-18-13		Balance Forward	2,904,534.58	
	02-21-13		Principal Pmt	-12,493.41	
	02-21-13	03-20-13	Interest Calc	2,892,041.17	10,965.66

OBLIGATION SUMMARY

Interest Paid YTD	22,074.82	Principal Due	12,542.35
Interest Paid in 2012	136,350.35	Interest Due	10,965.66
		Total Due	23,508.01

Adjustments will appear on your next statement if financial activity or rate changes occur between this statement date and the due date.

Please note that automatic payments for principal, interest or fees will appear as separate transactions in the charge account.

Any Questions Please Call 1-800-At-Wells



DCFSSCDTF7 002429 NNNNNNNNN NNN NNN 001 001 002938 1051817.1.1

INNOVATION PARK
COLLINS BLDG.

Innovation Park
(A Research & Development Centre)
Collins Bldg.-2051 E Paul Dirac Dr.
Tallahassee, FL 32310

% OF BLDG	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
75	DEPT OF ENVIRONMENTAL PROTECTION-BUREAU OF MINING & MINERAL	7/1/07	6/30/22	\$ -	18,774	9.15	\$ 14,315.18	\$ 14,315.18	EXEMPT		\$ 14,315.18	\$ -	\$ 14,315.18	\$ 14,315.18	3/29	\$ -	RENT SAME TILL END OF LEASE Terminating in 6 months July 2013 LESSEE PAYS UTILITIES; LANDLORD PAYS ALL OTHER MAINTENANCE EXPENSES	EXEMPT
											\$ -	\$ -	\$ -			\$ -	REBILL OTHER:	
25	DEPT OF AGRICULTURE & CONSUMER SERVICES-SEAFOOD & AQUACULTURE	7/1/07	6/30/22	\$ -	6,126	9.15	\$ 4,671.08	\$ 4,671.08	EXEMPT		\$ 4,671.08	\$ -	\$ 4,671.08			\$ 4,671.08	RENT SAME TILL END OF LEASE LESSEE PAYS UTILITIES; LANDLORD PAYS ALL OTHER MAINTENANCE EXPENSES	EXEMPT
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS				\$ -	24,900	9.15	\$ 18,986.26	\$ 18,986.26	\$ -	\$ -	\$ 18,986.26	\$ -	\$ 18,986.26	\$ 14,315.18		\$ 4,671.08		\$ -

A/R \$ 4,671.08
Prepaid \$ -

INNOVATION PARK
KNIGHT BLDG.

Innovation Park
(A Research & Development Centre)
Knight Administration Centre-1736 W Paul Dirac
Dr.
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	DSL CHARGE	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
102,104,105	LEON COUNTY RESEARCH & DEVELOPMENT AUTHORITY		MTM		1,782	0.00	\$ -	\$ -	\$ -			\$ -		\$ -			\$ -	OWNER-FREE RENT	\$ -
103	TEAM SIMULATIONS, LLC	9/14/07	9/30/13	\$ -	188	15.38	\$ 241.00	\$ 241.00	\$ 18.08			\$ 259.08	\$ (259.10)	\$ (0.03)			\$ (0.03)	Lease Auto Renewal Per Lease with 3% Increase	\$ -
110, 111	NANOSTRATA, INC.	7/1/10	6/30/13	\$ -	344	14.51	\$ 416.00	\$ 416.00	\$ 31.20			\$ 447.20	\$ -	\$ 447.20	\$ 894.40	3/8	\$ (447.20)	OTLY BILLBACK FOR COPY/FAX	\$ 62.40
										\$ 21.15		\$ 21.15	\$ -	\$ 21.15	\$ 42.30	3/8	\$ (21.15)	MTHLY DSL CHARGE \$21.15-CAME FROM INVOICE FROM LANIGAN	EXEMPT
112	VACANT				152	0.00	\$ -	\$ -	\$ -			\$ -		\$ -			\$ -		\$ -
113	VACANT				164	0.00	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -		\$ -
114	BUC TECHNOLOGIES, LLC	7/1/10	6/30/13	\$ -	170	14.50	\$ 205.42	\$ 205.42	\$ 15.41			\$ 220.83	\$ 220.83	\$ 441.66	\$ 220.83	3/8	\$ 220.83	Mthly DSL Charge?	\$ 15.41
											\$ 24.02	\$ 24.02	\$ -	\$ 24.02			\$ 24.02	Qty copies bill back (Oct-Dec)	EXEMPT
														\$ -				office depot reimb.	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
TOTALS				\$ -	2,800	11.10	\$ 862.42	\$ 862.42	\$ 64.68		\$ 24.02	\$ 972.27	\$ (38.27)	\$ 934.00	\$ 1,157.53		\$ (223.53)		\$ 77.81

A/R \$ 244.85
Prepaid \$ (468.38)

INNOVATION PARK
PHIPPS BLDG.

Innovation Park
(A Research & Development Centre)
Phipps Bldg.-2007 E Paul Dirac Dr.
Tallahassee, FL 32310

UNIT	TENANT	START	END	SECURITY DEPOSIT	SQ.FT.	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
PHIPPS	FLORIDA DEPARTMENT OF TRANSPORTATION	6/1/07	9/30/22	\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	EXEMPT		\$ 10,719.57	\$ -	\$ 10,719.57	\$ 10,719.57	3/29	\$ -		EXEMPT
	STRUCTURAL RESEARCH LABORATORY																RENT SAME TILL END OF LEASE	
	(bldg & land is 5.28 acres)																LESSEE PAYS UTILITIES, JANITORIAL & GROUNDS MAINTENANCE. LANDLORD PAYS FOR HVAC, STRUCTURAL & SOME INTERIOR MAINTENANCE ITEMS.	
=====																		
TOTALS				\$ -	14,661	8.77	\$ 10,719.57	\$ 10,719.57	\$ -	\$ -	\$ 10,719.57	\$ -	\$ 10,719.57	\$ 10,719.57		\$ -		\$ -

A/R \$ -
Prepaid \$ -

INNOVATION PARK
TENANTS IN COMMON BLDG.

Innovation Park
(A Research & Development Centre)
Tenants In Common - Paul Dirac Dr.
Tallahassee, FL 32310

BLDG UNIT	TENANT	START	END	SECURITY DEPOSIT	ACRES	\$ PER SQ.FT.	GPR	BASE RENT	STAX (7.5%)	OTHER RENT	OTHER	MONTHLY TOTAL	PREVIOUS BALANCE	TOTAL DUE	PAYMENT RECEIVED	DATE PAID	BALANCE DUE	COMMENTS	SALES TAX DUE
GROUND																			
1A	VACANT				2.80														
GROUND																			
2A	VACANT				3.00														
GROUND																			
3A	NORTHWEST REGIONAL DATA CENTER	11/1/81	10/31/21	\$ -	4.68							\$ -	\$ -	\$ -			\$ -	CAM CAPPED AT 8% INCREASE PER YEAR	EXEMPT
GROUND																			
4A-8A 9A-10A	NATIONAL HIGH MAGNETIC FIELD LABORATORY	OWN OWN		\$ - \$ -	23.52							\$ -	\$ -	\$ -			\$ -	OWNED BY LEON COUNTY RESEARCH & DEVELOPMENT AUTHORITY	EXEMPT
GROUND																			
11A	VACANT				3.70														
GROUND																			
12A	KNIGHT ADMINISTRATIVE CENTRE				3.00													SEE KNIGHT PROPERTY CONFIGURATION	
GROUND																			
1B	PHIPPS BUILDING				2.50													SEE PHIPPS PROPERTY CONFIGURATION	
GROUND																			
2B-3B																			
2B	FSU RESEARCH FOUNDATION-A CENTER FOR ADVANCED POWER SYSTEMS LEARNING SYSTEMS INSTITUTE ENTERPRISE RESOURCE PLANNING	10/25/01	1/28/74	\$ -	6.54						\$ 728.32	\$ 728.32	\$ 1,675.74	\$ 2,404.06	\$ 1,675.74	3/22	\$ 728.32		EXEMPT
GROUND																			
3B	FSU RESEARCH FOUNDATION-B LEARNING SYSTEMS INSTITUTE ENTERPRISE RESOURCE PLANNING FSU FOUNDATION, INC. FSU OFFICE OF INTELLECTUAL PROPERTY & COMMERCIALIZATION FSU OFFICE OF RESEARCH-HUMAN SUBJECTS COMMITTEE FLORIDA CENTER FOR READING RESEARCH CYBER SECURITY CENTER ON BETTER HEALTH & LIFE FOR UNDERSERVED POPULATIONS CENTER FOR INTERACTIVE MEDIA	10/25/01	1/28/74	\$ -	6.54						\$ 964.71	\$ 964.71	\$ 1,929.42	\$ 2,894.13	\$ 1,929.42	3/22	\$ 964.71		EXEMPT
GROUND																			
4B	VACANT				7.40							\$ -	\$ -	\$ -			\$ -		EXEMPT
GROUND																			
1C	FSU MATERIALS RESEARCH CENTER				4.50							\$ -	\$ -	\$ -			\$ -	OWNED BY FSURF	EXEMPT
GROUND																			
2C	FSU-AEROPULSION & MECHATRONICS ENERGY				4.50							\$ -	\$ -	\$ -			\$ -	OWNED BY FSURF	EXEMPT
GROUND																			
3C	VACANT				3.60														
GROUND																			
4C	VACANT				3.90														
GROUND																			
5C	VACANT				3.70														
GROUND																			
6C	VACANT				3.03														
GROUND																			
1D-2D 3D	DANFOSS TURBOCOR, INC.	3/15/07	3/31/27	\$ -	6.83 2.87							\$ -	\$ -	\$ -			\$ -		\$ -
GROUND																			
1E 2E-3E	AVALANCHE PARTNERS COLLEGE CENTER FOR LIBRARY EXPANSION COLLEGE CENTER FOR LIBRARY AUTOMATION	1/7/08 1/7/02	1/28/74 1/28/74	\$ -	2.42 4.01							\$ -	\$ -	\$ -			\$ -		\$ -

